

B-BBEE VERIFICATION REPORT

Sasol Limited

Registration Number: 1979/003231/06

VAT Number: 4750103162

Measured Period: 01 Jul 2022 to 30 Jun 2023

Certificate Number: SVSG23092725

Report Date: 29 Sep 2023

Siyandisa Verification Business Solutions (Pty) Ltd

Unit 15 Waterford Office Park, Fourways

Ph: 010 476 0900 Fax: 086 724 5545

Document Number : CP7F1	Compiled by : C Singh
Version : 03	Approved by : B Mzila
Effective Date : 25 May 2017	Page : 1 of 8

Sasol Limited	
Registration Number:	1979/003231/06
VAT Number:	4750103162
Measured Period:	01 Jul 2022 to 30 Jun 2023
Codes:	Revised Codes of Good Practice on Bee - Generic 2019
Sub-Sector:	Not Applicable
Scorecard:	Generic
Empowering Supplier:	YES
Level Discounted:	No
Overall BEE Score	98.53 of 120.00 (incl. bonus points)
B-BBEE Status Levels	125.00 %
B-BBEE Recognition Level	Level 2
Report Date	29 Sep 2023
Report Version	Version 1 (2023/09/29)
Certificate Number	SVSG23092725

Ownership					
Indicators	Compliance	Denominator	Weighting	Target	Points
Exercisable Voting Rights in the Entity in the hands of Black people	42.14 %	100.00 %	4.00	25.00 % + 1 VOTE	4.00
Exercisable Voting Rights in the Entity in the hands of Black women	20.88 %	100.00 %	2.00	10.00 %	2.00
Economic Interest in the Entity to which Black people are entitled	33.84 %	100.00 %	4.00	25.00 %	4.00
Economic Interest in the Entity to which Black women are entitled	17.15 %	100.00 %	2.00	10.00 %	2.00
Economic Interest of any of the following Black natural people in the Measured Entity: BDG, EOS, BBOS or Co-Ops	4.98 %	100.00 %	3.00	3.00 %	3.00
New entrants	2.22 %	100.00 %	2.00	2.00 %	2.00
Net Value (Formula A)	24.04 %	100.00 %	8.00	2.66 %	8.00
Net Value (Formula B)	33.84 %	100.00 %		25.00 %	
40% Subminimum Met	Yes				
Total			25.00		25.00

Management Control						
Indicators	Compliance*		Denominator	Weighting	Target	Points
Exercisable voting rights of black board members as a percentage of all board members	42.86 %		100.00 %	2.00	50.00 %	1.71
Exercisable voting rights of black female board members as a percentage of all board members	21.43 %		100.00 %	1.00	25.00 %	0.86
Black Executive directors as a percentage of all executive directors	1.00	33.33 %	3	2.00	50.00 %	1.33
Black female Executive directors as a percentage of all executive directors	0.00	0.00 %	3	1.00	25.00 %	0.00
Black Other Executive Management as a percentage of all Other Executive Management	3.00	60.00 %	5	2.00	60.00 %	2.00
Black Female Other Executive Management as a percentage of all Executive Management	2.00	40.00 %	5	1.00	30.00 %	1.00
Black Employees in Senior Management as a percentage of all Senior Management	333.24	34.04 %	979	2.00	60.00 %	1.13
Black Female Employees in Senior Management as a percentage of all Senior Management	121.99	12.46 %	979	1.00	30.00 %	0.42
Black Employees in Middle Management as a percentage of all Middle Management	2,069.19	52.24 %	3961	2.00	75.00 %	1.39
Black Female Employees in Middle Management as a percentage of all Middle Management	892.84	22.54 %	3961	1.00	38.00 %	0.59
Black Employees in Junior Management as a percentage of all Junior Management	7,325.13	63.90 %	11464	1.00	88.00 %	0.73
Black Female Employees in Junior Management as a percentage of all Junior Management	2,136.10	18.63 %	11464	1.00	44.00 %	0.42
Black Employees with disabilities as percentage of all employees	203.00	0.76 %	26664	2.00	2.00 %	0.76
Total				19.00		12.35

*EAP target adjusted compliance where applicable

Skills Development						
Indicators	Compliance*		Denominator	Weighting	Target	Points
Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	R 761,898,878.69	3.47 %	R 21,953,707,978.00	6.00	3.50 %	5.95
Skills Development Expenditure on Bursaries for Black Students at Higher Education Institutions	R 77,124,842.96	0.35 %	R 21,953,707,978.00	4.00	2.50 %	0.56
Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black employees with disabilities as a percentage of Leivable Amount	R 49,566,302.74	0.23 %	R 21,953,707,978.00	4.00	0.30 %	3.01
Number of Black people participating in Learnerships, Apprenticeships and internships as a percentage of total employees	1,333.20	5.00 %	26664	6.00	5.00 %	6.00
Number of black people absorbed by the Measured and Industry Entity at the end of the Learnerships programme	225.00	0.84 %	26664	5.00	5.00 %	0.84
40% Subminimum Met	Yes					
Total				25.00		16.37

*EAP target adjusted compliance where applicable

Enterprise and Supplier Development						
Preferential Procurement						
Indicators	Compliance		Denominator	Weighting	Target	Points
B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	R 71,053,417,597.92	80.16 %	R 88,643,998,203.18	5.00	80.00 %	5.00
B-BBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement	R 12,225,545,520.66	13.79 %	R 88,643,998,203.18	3.00	15.00 %	2.76
B-BBEE Procurement Spend from all Exempted Micro-Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	R 3,996,591,726.18	4.51 %	R 88,643,998,203.18	4.00	15.00 %	1.20
B-BBEE Procurement Spend from Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	R 49,300,955,510.06	55.62 %	R 88,643,998,203.18	11.00	50.00 %	11.00
B-BBEE Procurement Spend from Empowering Suppliers that are at least 30% black women owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement S	R 33,447,489,267.81	37.73 %	R 88,643,998,203.18	4.00	12.00 %	4.00
40% Subminimum Met	Yes					
B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned.	R 3,086,798,118.80	3.48 %	R 88,643,998,203.18	2.00	2.00 %	2.00

Supplier Development Contributions						
Indicators	Compliance		Denominator	Weighting	Target	Points
Annual value of all Supplier Development Contributions made by the Measured Entity as a percentage of the target	R 262,066,941.69	1.37 %	R 19,110,530,900.00	10.00	2.00 %	6.86
40% Subminimum Met	Yes					
Enterprise Development						
Indicators	Compliance		Denominator	Weighting	Target	Points
Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	R 302,404,669.89	1.58 %	R 19,110,530,900.00	5.00	1.00 %	5.00
40% Subminimum Met	Yes					
Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level.	90	Yes	100%	1.00	Yes	1.00
Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	36	Yes	100%	1.00	Yes	1.00
Total				46.00		39.82
Socio-Economic Development						
Indicators	Compliance		Denominator	Weighting	Target	Points
Annual value of all Socio-Economic Development Contributions by the Measured Entity as a percentage of Target	R 335,400,763.26	1.76 %	R 19,110,530,900.00	5.00	1.00 %	5.00
Total				5.00		5.00

B-BBEE Status Levels		
BEE Status	Qualification	B-BBEE Recognition Level
Level 1	≥ 100 points on the Generic Scorecard	135.00 %
Level 2	≥ 95 but < 100 points on the Generic Scorecard	125.00 %
Level 3	≥ 90 but < 95 points on the Generic Scorecard	110.00 %
Level 4	≥ 80 but < 90 points on the Generic Scorecard	100.00 %
Level 5	≥ 75 but < 80 points on the Generic Scorecard	80.00 %
Level 6	≥ 70 but < 75 points on the Generic Scorecard	60.00 %
Level 7	≥ 55 but < 70 points on the Generic Scorecard	50.00 %
Level 8	≥ 40 but < 55 points on the Generic Scorecard	10.00 %
Non-Compliant	< 40 points on the Generic Scorecard	0.00 %

Conclusion

Based on the supporting documentation provided to Siyandisa by Sasol Limited and the evidence gathered at the on-site verification conducted by Siyandisa, Sasol Limited scored 98.53 of 120.00 (incl. bonus points) points on the Generic Scorecard and is therefore recognised as a level 2 contributor to B-BBEE with a 125.00 % B-BBEE Procurement Recognition level.

FINAL SCORE: 98.53 of 120.00 (incl. bonus points)

B-BBEE STATUS LEVEL: Level 2

RECORDED BBEE STATUS LEVEL: Level 2

Verification Analyst(s)

Tebogo Morare
Bonginkosi Mzila
Kgopotso Mpatso

Verification Manager(s)

Cedric Singh