

Expanding our business globally

Enhancing our existing asset base and driving growth

The strategic decisions we make in allocating resources to run our business and advance our growth projects are based on integrated criteria (the six capitals). These criteria take cognisance of the resources and the relationships we depend on to create sustainable value for our shareholders and, in turn, our stakeholders.

Advancing our nurture and grow strategy

Secunda, South Africa

The Secunda growth programme continues, with the second set of gas-heated heat exchange reformers expected to be commissioned in the third quarter of the 2014 calendar year. This will allow for increased natural gas intake, and improve operational stability, while also increasing production from the Synfuels complex.

The brownfields volatile organic compound abatement project continues, along with the replacement of tar tanks and separators, as well as the coal tar filtration east project. Completion of these projects is expected to occur in phases over the next three years.

The R14 billion mine replacement programme remains on track. The development of the Impumelelo and Shondoni Collieries are expected to reach beneficial operation during the first and second half of the 2015 calendar year, respectively.

Sasolburg, South Africa

Construction of the wax expansion facility continues. Commissioning of the new slurry bed reactor, which is critically important for the capacity expansion, is expected during the fourth quarter of the 2014 calendar year, with beneficial operation expected in the first half of the 2015 calendar year. Commissioning of Phase 2 is planned for the second half of the 2016 calendar year.

Mozambique

Construction of a R2 billion loopline on the Mozambique to South Africa gas pipeline is progressing well, with beneficial operation expected during the second half of the 2014 calendar year.

The US\$246 million 175 megawatt gas-fired power plant at Ressano Garcia, in partnership with the country's state-owned power utility, Electricidade de Moçambique, will achieve beneficial operation in October 2014.

The feasibility phase of an oil and gas Pande and Temane Production Sharing Agreement (PSA) development project is nearing completion. The full field development plan for the PSA is on track to be submitted to the Mozambican authorities by February 2015.

Gabon

In Gabon, maturation and development of additional proven oil reserves to maintain and potentially boost production continues. The Etame expansion project and the South East Etame and North Tchibala project remain on track for beneficial operation during 2015.

United States

In February 2014, we successfully commissioned the world's first commercial ethylene tetramerisation plant in Lake Charles, Louisiana. We expect the plant to be fully operational in the second half of the 2014 calendar year.

Accelerating our expand and deliver strategy

South Africa

Our technical co-operation permit was converted to an exploration rights permit to explore for hydrocarbons on the East Coast of South Africa (Durban and Zululand Basins) in November 2013.

United States

We are progressing with FEED work on our 1,5 million tons per annum, world-scale ethane cracker and derivatives complex in Westlake, Louisiana, and a 96 000 barrels per day gas-to-liquids (GTL) facility. We expect to take a final investment decision on the cracker in calendar year 2014.

Sasol and INEOS USA LLC reached a final investment decision to form a joint venture to build a 470 kilotons per annum high-density polyethylene plant in La Porte, Texas. The plant is expected to reach beneficial operation towards the end of calendar year 2016.

Western Canada

The Sasol and Progress Energy Partnership approved the 2014 annual work programme relating to our Canadian shale gas assets. We are actively de-risking these assets to optimise the ramp-up of development activities once gas market prices increase.

The feasibility study to determine the technical and commercial viability of a GTL facility was completed. A decision was made to consider this investment opportunity after the ethane cracker and US GTL facility.

Uzbekistan

We are in an extended FEED phase for the GTL plant. The final investment decision is dependent on securing appropriate project funding and confirming a suitable partner to take up 19% of our current stake in the venture. We expect to take a final investment decision on this project in calendar year 2015.

Nigeria

Commissioning and start-up activities for the Escravos GTL project are progressing. The start of beneficial operation on train one commenced in June 2014. We expect full beneficial operation for the total project in 2015.

Australia

Together with Origin Energy Resources Ltd, we signed a conditional farm-in agreement with Falcon Oil & Gas Australia to each acquire a 35% interest in three onshore exploration permits in Australia's Northern Territory.

We have farmed down our interest in block AC/P52 in the Browse Basin in Australia from 45% to 30%. Exploration activities are underway and an exploration well is planned to be drilled in 2015.

Mozambique

A joint pre-feasibility study for a large-scale GTL plant, which will be based on gas from the Rovuma Basin in Northern Mozambique, is underway. The study, which is being conducted in conjunction with Mozambique's national oil company, Empresa Nacional de Hidrocarbonetos (ENH) and Italian multinational, Eni, will assess the viability and benefits of such a plant in the region.