

Independent assurance statement to the management and stakeholders of Sasol Limited

Introduction

Environmental Resources Management SA (Pty) Ltd (ERM) was appointed by Sasol Limited (Sasol) to conduct an independent assurance engagement in accordance with AA1000AS (2008) in relation to Sasol's 2014 Sustainable Development Report (SDR) for the financial year ending 30th June 2014. This is the third consecutive year that ERM has performed independent assurance on Sasol's SDR.

Scope and level of assurance

The scope of our assurance engagement and levels of assurance as agreed with Sasol was as follows:

- *Moderate assurance* on Sasol's adherence to the AA1000APS AccountAbility Principles of Inclusivity, Materiality and Responsiveness.
- *Moderate assurance* on whether Sasol's UNGC Communication on Progress (COP) as presented at www.sasolsdr.com has been prepared, in all material respects, in accordance with the United Nations Global Compact advanced level criteria.
- *High or moderate assurance* on whether the 2014 data for selected key performance indicators as indicated in the data table on pages 72 to 74, including the related restatements, are prepared, in all material respects, in accordance with the reporting criteria.

Summary of work performed

Standards and criteria used

ERM performed its work in accordance with the AA1000 Assurance Standard (AS) 2008 Type 2 requirements and used the following assessment criteria when undertaking the work:

- AA1000 AccountAbility Principles Standard (APS) 2008;
- the Sasol Standard for Sustainable Development Reporting Requirements and Definitions;
- the United Nations Global Compact's 21 Advanced Criteria; and
- the GRI (G4) Sustainability Reporting Guidelines.

Engagement Limitations

The evidence gathering procedures for moderate assurance are more restricted than for high assurance and therefore less assurance is obtained with moderate assurance than for high assurance as per AA1000AS 2008. The reliability of the reported sustainability information and data is subject to inherent uncertainty, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.

Our work

A multi-disciplinary team of sustainability and assurance practitioners with experience in Sasol's industry sector performed work at corporate level and at a sample of its operating locations. We have a risk-based approach to our assurance work, including the selection of operations to visit. The operations in the sample were selected on the basis of their size, type, geography, material issues presented in the past, planned rotation, and new matters arising. The following operations were included in the data sampling for on-site assessments:

- Sasol Petroleum Temane (SPT), Mozambique;
- Sasol Infrachem, Sasolburg;
- Sasol Mining Syferfontein Mine, Secunda;
- Sasol Synfuels, Secunda;
- Sasol Oil – Sasol Oil Fuels Blending, Secunda; and
- Sasol Gas, Germiston.

Our work included:

- face-to-face interviews to understand and review the processes in place for reporting on the AA1000 AccountAbility Principles and the key performance indicators (KPIs);
- a review of external media reporting relating to Sasol to identify relevant sustainability issues in the reporting period;
- a review of the internal reporting guidelines, including conversion factors used;
- site visits to Sasol's production operations to review, on a sample basis, the underlying data for the indicators as well as checking the collection, aggregation and reporting processes in place for the 2014 reporting period;
- reviewing the consolidation of data at Sasol Shared Services, Sasol Oil, Sasol Mining, Sasol Nitro, Sasol Wax South Africa and at the Sasol SHE Centre;
- an analytical review of the year end data included in the consolidated 2014 group data for the KPIs;
- reviewing Sasol's Communication on Progress (COP) in terms of the United Nations Global Compact principles Advanced Criteria;
- reviewing the rationale, underlying data and the calculation of restatements of data;
- reviewing the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings; and
- reviewing selected evidence related to the design, information collection, and production of the Report in accordance with the GRI G4 Sustainability Reporting Guidelines.

The following additional procedures were performed for the indicators selected for high assurance:

- testing key controls on a sample basis at a site level; and
- requesting and performing additional sampling and data review at a site and head office level.

We planned and performed our work to obtain all the information and explanations that we believe are necessary to provide a basis for our assurance conclusions.

Respective responsibilities and ERM's independence

Sasol is responsible for preparing the report and for the collection and presentation of information within it. ERM's responsibility is to express assurance conclusions on the agreed engagement scope.

ERM is an Accountability licenced sustainability assurance provider and maintains strict policies related to conflict of interest. We confirm our impartiality to Sasol in delivering our assurance engagement.

Assurance conclusions

In our view, based on the work undertaken for moderate assurance, Sasol has generally adhered to the AA1000 principles of inclusivity, materiality and responsiveness.

In our view, the 2014 data for the KPIs referenced "High" in the data tables on pages 72 and 74 have been prepared, in all material respects, in accordance with the defined reporting criteria.

In our view, based on the work undertaken for moderate assurance, the KPIs referenced "Moderate" in the data tables on pages 72 and 74 have been prepared in accordance with the defined reporting criteria.

In our view, based on the work undertaken for moderate assurance, Sasol's Communication on Progress (COP) for 2014 as presented at www.sasolsdr.com has been prepared, in accordance with the UNGC COP Advanced Criteria.

In our view, the restated RCR data for 2012 and 2013 in the data tables on page 72, have been prepared, in all material respects, in accordance with the defined reporting criteria.

Key observations and recommendations

Based on the work set out above, and without affecting the assurance conclusions above, the key observations and recommendations for improvement are:

AA1000 AccountAbility Principles

In relation to the Inclusivity Principle

Sasol has a formal stakeholder engagement function that is applied across the organisation and governed through a subcommittee of the board. A global stakeholder management strategy and engagement charter are in place and are being implemented to cover all identified stakeholder groups.

In relation to the Materiality Principle

Sasol has applied due process in determining and reporting on its material issues in a transparent and balanced manner. An annual group-wide materiality process is followed that encompasses an assessment of Sasol's group-wide risks, as identified through an internal risk assessment process, as well as careful consideration of the interests and expectations of both internal and external stakeholders. Shifts in material issues from the previous year have been observed and reflected in the SDR.

In relation to the Responsiveness Principle

Sasol has developed appropriate and adequate policies, strategies and plans that are consistent with both stakeholder and organisational interests and expectations. Stakeholder engagement plans have been developed and implemented for Sasol events, projects and programmes observed.

Selected performance indicators

As previously suggested, the effective implementation of the planned automated reporting platform will reduce the risk of human error along the reporting chain in the consolidation of Sasol's data at group level.

Comprehensive management reports detailing specific findings and recommendations for sustainability data reporting have been submitted to the management of the respective business units visited as well as to Sasol's group management.



Simon Clarke

Environmental Resources Management SA (Pty) Ltd (ERM)

Johannesburg, 29 October 2014



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