

**sasol limited**

*forward-looking statements*

*In this document we make certain statements that are not historical facts and relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, developments and business strategies. Examples of such forward-looking statements include, but are not limited to, statements regarding exchange rate fluctuations, volume growth, increases in market share, total shareholder return and cost reductions. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "endeavour" and "project" and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements.*

*By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors are discussed more fully in our most recent annual report under the Securities Exchange Act of 1934 on Form 20-F filed on 7 October 2008 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.*

***analyst book***

***for the half - year ended  
31 December 2008***

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**SASOL LIMITED GROUP****ANALYST BOOK**

Financial results for the half-year ended 31 December 2008

<b>TABLE OF CONTENTS</b>	<b>Page</b>	<b>TABLE OF CONTENTS (continued)</b>	<b>Page</b>
Introduction	1	Note 26 Short-term provisions	65
Principal economic indicators	2-3	Note 27 Short-term deferred income	66
Financial highlights	4	Note 28 Trade payables and accrued expenses	67
Financial review	5	Note 29 Other payables	68
Shareholders' information	6	Note 30 Turnover	69-70
Value added statement	7	Note 31 Other operating income	70
Key performance indicators	8	Note 32 Translation gains / (losses)	71
Group segment summary	9-12	Note 33 Operating profit	72-73
Statements of financial position	13-14	Note 34 Finance income	74
Income statements	15-16	Note 35 Share of profit of associates (net of tax)	74
Statements of comprehensive income	17	Note 36 Finance expenses	75
Statements of changes in equity	18	Note 37 Taxation	76
Statements of cash flows	19	Note 38 Earnings per share	77-78
Notes to the financial statements		Note 39 Other comprehensive income	79
Note 1 Reclassification of comparative information	20	Note 40 Share capital	80
Note 2 Property, plant and equipment	21-29	Note 41 Share based payments	81-86
Note 3 Assets under construction	30-31	Note 42 Foreign currency translation reserve	87
Note 4 Goodwill (and negative goodwill)	32	Note 43 Share repurchase programme	88
Note 5 Other intangible assets	33-37	Note 44 Cash flow from operations	89
Note 6 Non-current assets disclosure	38-39	Note 45 Movement in working capital	90-91
Note 7 Investments in securities	40-41	Note 46 Finance income received	91
Note 8 Investments in associates	42	Note 47 Tax paid	92
Note 9 Post-retirement benefit assets	43	Note 48 Dividends paid	92
Note 10 Long-term receivables and prepaid expenses	44	Note 49 Non-current assets sold	92
Note 11 Long-term financial assets	44	Note 50 Acquisition of businesses	93-94
Note 12 Disposal groups held for sale	45-46	Note 51 Disposal of businesses	95-96
Note 13 Inventories	47-48	Note 52 Guarantees and contingent liabilities	97-98
Note 14 Trade receivables	49	Segmental information	
Note 15 Other receivables and prepaid expenses	50	- Mining business unit	99-101
Note 16 Short-term financial assets	50	- Gas business unit	102
Note 17 Cash and cash equivalents	51	- Synfuels business unit	103-104
Note 18 Long-term debt	52-56	- Oil business unit	105
Note 19 Long-term financial liabilities	57	- Petroleum International business unit	106
Note 20 Long-term provisions	58-59	- Polymers business unit	107
Note 21 Post-retirement benefit obligations	60	- Solvents business unit	108-109
Note 22 Long-term deferred income	61	- O & S business unit	110
Note 23 Deferred tax	62	- Other chemicals business unit	111
Note 24 Short-term debt	63-64	Calculations	112-116
Note 25 Short-term financial liabilities	64	Glossary	117-118

**SASOL LIMITED GROUP**  
**ANALYST BOOK**  
**Financial results for the half-year ended 31 December 2008**

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Sasol is pleased to provide this Analyst Book as a resource for analysts, shareholders and others seeking detailed financial and operating information about the Sasol group. This book includes key extracts from this year's reviewed interim results. The information relating to past performances is not a guide for the future.

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**Basis of preparation and accounting policies**

The condensed consolidated interim financial results for the six months ended 31 December 2008 have been prepared in compliance with International Financial Reporting Standards (IFRS) as published by the International Accounting Standards Board (in particular International Accounting Standard 34 Interim Financial Reporting) and the South African Companies Act, 1973, as amended.

During the current financial year, the following accounting standards, interpretations and amendments to published accounting standards were adopted, which did not have a significant impact on the financial results :

- IAS 27 (Amendment), Consolidated and Separate Financial Statements;
- IFRS 1 and IAS 27 (Amendment), Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate;
- IFRS 3 (Revised), Business Combinations;
- IAS 39 (Amendment) Eligible Hedged Items;
- IAS 39 and IFRS 7 (Amendments), Reclassifications of Financial Assets - Effective Date and Transition;
- IFRS 5 (Amendment), Non-current Assets Held for Sale and Discontinued Operations;
- IFRIC 16, Hedges of a Net Investment in a Foreign Operation;
- IFRIC 18, Transfers of Assets from Customers; and
- Various improvements to IFRS's.

The following accounting standards, interpretations and amendments to published accounting standards which are relevant to Sasol but not yet effective, have not been adopted in the current period:

- IAS 23 (Revised), Borrowing Costs.

These condensed consolidated interim financial results have been prepared in accordance with the historic cost convention except that certain items, including derivatives and available-for-sale financial assets, are stated at fair value.

The condensed consolidated interim financial results are presented in rand, which is Sasol Limited's functional and presentation currency. Amounts presented in United States dollars are presented for convenience purposes only.

The conversion to United States dollars was performed as follows:

- Assets and liabilities were translated at the closing rate of exchange on each statement of financial position date;
- Revenue and expenses were translated at average exchange rates for the periods presented;
- Shareholders' equity, other than attributable earnings for the periods, was translated at the closing rate on each statement of financial position date; and
- The resulting translation differences were included in Other comprehensive income.

**Independent review by the auditors**

The group's condensed consolidated interim financial information at 31 December 2008 and for the six months then ended have been reviewed by our auditors, KPMG Inc., who have performed their review in accordance with the International Standards applicable to Review Engagements. The scope of their review was to enable the auditors to report that nothing came to their attention that caused them to believe that the condensed consolidated interim financial information is not presented fairly, in all material respects, in compliance with International Financial Reporting Standards.

The auditors have reviewed the condensed consolidated interim financial information, published on 9 March 2009, which includes a condensed consolidated interim statement of financial position, income statement, statements of comprehensive income, changes in equity and cash flows. The supplementary information provided in this book has not been reviewed. KPMG Inc.'s unmodified review report on the condensed consolidated interim financial information is available for inspection at the registered office of Sasol Limited.

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**SASOL LIMITED GROUP  
PRINCIPAL ECONOMIC INDICATORS**

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
<b>Economic indicators</b>											
Rand/US\$ exchange rate - closing	US\$ 1 = R	9.49	6.87	7.83	7.04	7.17	6.67	6.21	7.50	10.27	8.02
- average	US\$ 1 = R	8.88	6.94	7.30	7.20	6.41	6.21	6.88	9.03	10.13	7.65
Rand /Euro exchange rate - closing	US\$ 1 = R	13.27	10.01	12.34	9.53	9.17	8.07	7.57	8.63	10.19	6.89
- average	US\$ 1 = R	12.39	9.79	10.77	9.40	7.80	7.89	8.19	9.41	9.08	6.79
Brent (dated) - average	US\$/bbl	84.75	81.83	95.51	63.95	62.45	46.17	31.30	27.83	23.24	28.38

**Notes**

Exchange rates are determined as the mid-closing interbank rate of South African banks daily as published by Reuters. The average rate for the year is determined as an arithmetic average of the mid-closing interbank rates for each of the South African business days for the financial year under review.

Brent crude oil prices are determined from the quoted market prices of Brent North Sea crude oil as published by Platts-Global Alert. The average price is calculated as an arithmetic average of the daily published prices.

**Exchange rates**

The majority of our turnover is denominated in US dollars or significantly influenced by the rand/US dollar exchange rate. This turnover is derived either from exports from South Africa, businesses outside of South Africa or South African sales which comprise mainly petroleum and chemical products that are based on global commodity and benchmark prices quoted in US dollars. Furthermore, a significant proportion of our capital expenditure is also US dollar-linked.

Therefore, the average exchange rate for the year has a significant effect on our turnover and operating profit. For forecast purposes, we estimate that a 10c weakening in the annual average rand/US\$ exchange rate will increase our operating profit by approximately R760 million in 2010 and similarly, a 10c strengthening will reduce operating profit by approximately R760 million.

We apply the following principal policies in order to protect ourselves against the effects (on our South African operations) of a volatile rand against other major currencies as well as an anticipated long-term trend of a devaluing rand:

all major capital expenditure in foreign currency is hedged immediately on commitment of expenditure or on approval of the project (also with South African Reserve Bank approval), by way of forward exchange contracts; and

all imports in foreign currency in excess of an equivalent of US\$50 000 are hedged immediately on commitment by way of forward exchange contracts.

This is an established policy of our group based on anticipated long-term trends and is designed to hedge our exposure in South Africa to exchange rate-based volatility in cash flows on both operating and capital expenditure. This policy enables us to more accurately forecast our cash outflows for purchases of both capital items and operating materials thereby improving our management of both working capital and debt.

We have also instituted a limit that any forward exchange contract that results in exposure of R100 million or more requires the approval of our Group Executive Committee.

## SASOL LIMITED GROUP PRINCIPAL ECONOMIC INDICATORS

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### Crude oil prices

Market prices for crude oil fluctuate because they are subject to international supply, demand and political factors. Worldwide supply and price levels of crude oil are also influenced by international oil cartels. Our exposure to the crude oil price centres primarily around the crude oil related raw materials used in our Natref refinery and certain of our offshore operations, as well as on the selling price of the fuel marketed by our Sasol Oil business which is governed by the Basic Fuel Price (BFP) formula. A key factor in the BFP are the Mediterranean and Singapore (petrol) or Arab Gulf (diesel) spot price.

In order to protect the group against short-term US dollar oil price volatility and rand to US dollar exchange rate fluctuations adversely affecting the cost of crude oil purchases, a combination of forward exchange contracts and crude oil future are used. While the use of these hedging instruments provides some protection against short-term volatility in crude oil prices, it does not protect against longer-term trends in crude oil prices.

We have reviewed our position for the new financial year. Due to continuing volatility in oil markets and considering the capital expenditure plans for the year, we have decided to continue with modest hedging to protect cash flows, but following a different approach.

We believe our oil hedging strategy remains appropriate and have hedged the crude-oil equivalent of approximately 30% (16,4 million bbl) of Sasol Synfuels' planned production for the year by means of a zero cost collar for the 2009 financial year. The hedge will provide downside protection should monthly average dated Brent crude oil prices decrease below US\$90/bbl (put level). Conversely, Sasol will incur opportunity losses on the hedged portion of production should monthly average oil prices exceed a volume weighted average US\$228/bbl (call level). Sasol considers oil price hedging on an annual basis as part of its risk management activities. In the light of very volatile oil prices, Sasol believes that the hedge that has been entered into will mitigate the risk of any substantial fall in oil prices.

The average crude oil price was below the floor on Sasol Synfuels' and Sasol Petroleum International's oil hedges during the period August to December 2008, resulting in a cash inflow of R1 730 million. The recognition of the fair value of the oil hedge resulted in an unrealised fair value gain of R3 334 million at the end of the period owing to the significant decrease in crude oil prices towards the end of December 2008.

For budgeting and forecasting purposes, a US\$1/b increase in the average annual crude oil price results in an approximately R506 million increase in operating profit with a similar negative consequence if the average annual crude oil price decreases by US\$1/b.

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**SASOL LIMITED**  
**FINANCIAL HIGHLIGHTS**  
for half-year ended 31 December 2008

half-year 2008 US\$	half-year 2009 US\$		% change ½ year 2009 vs. 2008	half-year 2009 Rand	half-year 2008 Rand	full year 2008 Rand	full year 2007 Rand	full year 2006 Rand	full year 2005 Rand	full year 2004 Rand	full year 2003 Rand	full year 2002 Rand	full year 2001 Rand	
8,000	9,360	Turnover	million	50%	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	40,768
2,359	2,760	EBITDA	million	50%	24,512	16,368	39,028	29,643	21,488	18,468	14,351	16,290	18,737	12,992
2,026	2,986	Free cash flow	million	89%	26,514	14,062	36,641	24,728	22,717	15,783	11,496	12,865	16,004	13,630
2,019	2,420	Operating profit	million	53%	21,484	14,010	33,816	25,621	17,212	14,386	9,168	11,767	14,671	10,547
1,378	1,461	Profit	million	36%	12,974	9,567	23,528	17,550	10,582	9,559	5,861	7,762	9,743	7,080
2.17	2.50	Attributable earnings per share	Rand	47%	22.17	15.05	37.30	27.35	16.78	15.39	9.50	12.59	15.84	11.24
2.10	2.47	Headline earnings per share	Rand	51%	21.92	14.56	38.09	25.37	22.98	17.29	9.10	12.56	15.79	12.47
0.46	0.26	Dividends per share <sup>1</sup>	Rand	(32%)	2.50	3.65	13.00	9.00	7.10	5.40	4.50	4.50	4.50	3.20
14.77	15.84	Net asset value per share	Rand	48%	150.35	101.48	128.44	100.55	84.45	70.94	57.31	55.03	51.42	37.44
3,347	3,824	Wealth created	million	46%	33,954	23,227	54,460	42,568	31,514	27,583	23,373	25,716	27,031	18,179
31,196	20,176	Market capitalisation <sup>2</sup>	million	(13%)	186,269	213,773	311,959	166,968	187,825	122,379	64,512	55,878	73,359	50,540
34,262	20,615	Enterprise value (EV) <sup>2</sup>	million	(19%)	190,438	234,837	330,137	182,158	202,937	138,869	79,168	67,321	81,496	57,159
17,922	17,234	Total assets	million	33%	163,555	123,122	140,112	119,065	103,158	88,178	73,346	69,619	65,730	51,443

The reader convenience exchange rates are:

**US\$/Rand**

6.87	9.49	- for statement of financial position purposes
6.94	8.88	- for income and cash flow statement purposes

**Euro/Rand**

10.01	13.27	- for statement of financial position purposes
9.79	12.39	- for income and cash flow statement purposes

<sup>1</sup> Dividends comprise the interim and final dividends paid in that calendar year

<sup>2</sup> US\$ values based on NYSE closing prices

**Credit ratings**

Our foreign currency credit rating according to Moody's is Baa1/stable/P-2/stable and our national scale issuer rating is Aa3.za/P-1.za. The latest Moody's credit opinion on Sasol was published on 29 September 2006, and whilst Moody's did review Sasol's position in 2007 and 2008, no further credit opinion has been published to date

Our foreign currency credit rating according to Standard and Poors (S&P) is BBB+/Negative/ A-2 and our local currency rating is A+/Negative/A-1. The latest S&P corporate ratings analysis on Sasol was published on 13 February 2009. Sasol's outlook was revised following the revision of the Republic of South Africa's outlook to negative.

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001	full year <sup>1</sup> 2000	full year 1999	full year 1998	full year 1997
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Statement of financial position</b>														
Property, plant and equipment	68,198	54,394	66,273	50,611	39,929	39,618	38,003	30,574	30,594	25,241	17,200	14,521	13,313	13,163
Assets under construction	16,366	23,424	11,693	24,611	23,176	18,088	9,811	12,213	8,256	4,273	1,673	1,527	1,668	-
Other intangible assets	911	586	964	629	775	1,053	1,280	1,627	1,457	906	515	-	-	-
Non-current assets	8,842	4,941	6,359	4,839	3,235	3,324	2,386	2,108	1,894	1,281	1,256	908	645	598
Current assets	69,238	39,777	54,823	38,375	36,043	26,095	21,866	23,097	23,529	19,742	9,021	7,300	7,893	7,231
Total assets	163,555	123,122	140,112	119,065	103,158	88,178	73,346	69,619	65,730	51,443	29,665	24,256	23,519	20,992
Total equity	91,780	61,987	78,995	63,269	52,984	44,006	35,400	33,818	31,587	23,244	17,715	15,131	13,025	11,778
Convertible debentures	-	-	-	-	-	-	-	-	-	-	-	1,028	1,028	1,028
Interest-bearing debt	22,742	22,661	19,455	18,925	17,884	18,745	16,308	14,277	10,579	8,429	777	1,123	2,145	1,146
Interest-free liabilities	49,033	38,474	41,662	36,871	32,290	25,427	21,638	21,524	23,564	19,770	11,173	6,974	7,321	7,040
Total equity and liabilities	163,555	123,122	140,112	119,065	103,158	88,178	73,346	69,619	65,730	51,443	29,665	24,256	23,519	20,992
<b>Income statement</b>														
Turnover	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	40,768	25,762	19,180	16,666	15,810
EBITDA	24,512	16,368	39,028	29,643	21,488	18,468	14,351	16,290	18,737	12,992	8,254	5,114	4,318	4,877
Amortisation of:														
goodwill	-	-	-	-	-	-	(21)	(42)	(33)	(15)	(10)	(8)	-	-
negative goodwill	-	-	-	-	-	-	63	301	282	59	-	-	-	-
other intangible assets	(96)	(93)	(192)	(279)	(303)	(338)	(488)	(314)	(94)	(53)	(18)	-	-	-
Depreciation of property, plant and equipment	(2,932)	(2,265)	(5,020)	(3,743)	(3,973)	(3,744)	(4,737)	(4,468)	(4,221)	(2,436)	(1,934)	(1,405)	(1,197)	(977)
Operating profit	21,484	14,010	33,816	25,621	17,212	14,386	9,168	11,767	14,671	10,547	6,292	3,701	3,121	3,900
Share of profit of associates (net of tax)	233	121	254	405	134	184	117	60	31	11	6	-	-	-
Net-finance expenses	(485)	(171)	(413)	(323)	(230)	(438)	(249)	(58)	(54)	34	(189)	75	165	331
Profit before tax	21,232	13,960	33,657	25,703	17,116	14,132	9,036	11,769	14,648	10,592	6,109	3,776	3,286	4,231
Taxation	(8,258)	(4,393)	(10,129)	(8,153)	(6,534)	(4,573)	(3,175)	(4,007)	(4,905)	(3,512)	(1,994)	(1,203)	(1,225)	(1,592)
Profit for the period	12,974	9,567	23,528	17,550	10,582	9,559	5,861	7,762	9,743	7,080	4,115	2,573	2,061	2,639
Attributable to														
Owners of Sasol Limited	13,216	9,148	22,417	17,030	10,406	9,449	5,795	7,674	9,705	7,053	4,096	2,541	2,133	2,606
Non-controlling interest in subsidiaries	(242)	419	1,111	520	176	110	66	88	38	27	19	32	28	33
Equalisation reserve transfer	-	-	-	-	-	-	-	-	-	-	-	-	(100)	-
	12,974	9,567	23,528	17,550	10,582	9,559	5,861	7,762	9,743	7,080	4,115	2,573	2,061	2,639
<b>Statement of cash flows</b>														
Cash from operations	29,813	16,654	42,234	29,810	28,284	21,081	14,859	15,986	19,241	15,277	8,793	5,063	4,301	4,869
Decrease / (increase) in working capital	995	(2,540)	(7,494)	(1,378)	(3,749)	(2,179)	292	11	216	(1,195)	(1,010)	(895)	(318)	(414)
Cash generated by operating activities	30,808	14,114	34,740	28,432	24,535	18,902	15,151	15,997	19,457	14,082	7,783	4,168	3,983	4,455
Finance income received	1,236	504	957	1,059	444	169	230	178	247	253	204	384	269	445
Finance expenses paid	(1,155)	(935)	(2,405)	(1,816)	(1,745)	(1,523)	(1,384)	(1,286)	(863)	(509)	(387)	(309)	(104)	(114)
Tax paid	(5,697)	(4,712)	(9,572)	(7,251)	(5,389)	(3,753)	(3,963)	(5,527)	(4,749)	(2,972)	(1,267)	(1,105)	(1,211)	(998)
Cash available from operating activities	25,192	8,971	23,720	20,424	17,845	13,795	10,034	9,362	14,092	10,854	6,333	3,138	2,937	3,788
Dividends and debenture interest paid	(5,674)	(3,597)	(5,766)	(4,613)	(3,660)	(2,856)	(2,745)	(2,835)	(2,325)	(1,655)	(1,114)	(980)	(978)	(901)
Cash retained from operating activities	19,518	5,374	17,954	15,811	14,185	10,939	7,289	6,527	11,767	9,199	5,219	2,158	1,959	2,887
Additions to non-current assets	(6,952)	(4,577)	(10,855)	(12,045)	(13,296)	(12,616)	(11,418)	(10,968)	(8,742)	(4,095)	(2,171)	(2,348)	(2,927)	(2,617)
Acquisition of businesses	(53)	-	(431)	(285)	(147)	-	(555)	(155)	(565)	(8,350)	(2,827)	(346)	(148)	-
Other movements	3,606	696	442	1,785	1,160	299	1,085	402	878	(291)	242	8	130	(101)
Decrease / (increase) in funding requirements	16,119	1,493	7,110	5,266	1,902	(1,378)	(3,599)	(4,194)	3,338	(3,537)	463	(528)	(986)	169

<sup>1</sup> The financial results of the group have, from the beginning of the 2000 financial year, been prepared in accordance with International Financial Reporting Standards (IFRS). Various changes to the group's accounting policies have been implemented since the adoption of IFRS. Comparatives figures are restated to the extent that this is practicable.

**Shareholders' diary**

Half year end	<b>31 December 2008</b>
Financial year end	<b>30 June 2009</b>
Annual general meeting	<b>27 November 2009</b>

**Dividends**

Interim dividend - SA Rand per ordinary share (excludes Sasol preferred ordinary shares)	<b>R 2.50</b>
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**Holders of ordinary shares**

- declared	<b>9 March 2009</b>
- last date to trade	<b>2 April 2009</b>
- trading ex dividend commences	<b>3 April 2009</b>
- record date	<b>9 April 2009</b>
- dividend payment date	<b>14 April 2009</b>

**Dividends**

Interim dividend - US Dollar per American depositary share	<b>\$0,26</b>
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**Holders of American Depositary Receipts**

- declared	<b>9 March 2009</b>
- ex dividend on NYSE	<b>7 April 2009</b>
- record date	<b>9 April 2009</b>
- date of currency conversion (approximate)	<b>15 April 2009</b>
- dividend payment date (approximate)	<b>24 April 2009</b>

**Share statistics**

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002
Number of shares in issue <sup>1</sup>	million	665.2	630.6	676.7	627.7	683.0	676.9	671.3	668.8	666.9
Number of shares cancelled <sup>2</sup>	million	31.5	-	-	60.1	-	-	-	-	-
Sasol Inzalo share transaction	million	60.2	-	44.2	-	-	-	-	-	-
Number of shares repurchased	million	8.8	37.1	37.1	14.9	60.1	60.1	60.1	59.7	57.9
Net number of shares in issue <sup>3</sup>	million	596.2	593.5	595.4	612.8	622.9	616.8	611.2	609.1	609.0
Weighted average number of shares	million	596.0	607.7	601.0	622.6	620.0	613.8	610.0	609.3	612.5
Diluted weighted average number of shares	million	613.5	616.0	609.5	630.3	630.2	620.9	616.2	619.6	625.0
<b>JSE Limited (SOL)</b>										
Value of share transactions	R million	98,123	89,265	198,348	151,088	141,206	67,930	36,941	38,111	35,997
Volume of shares traded	million	305.1	291.9	555.0	612.6	617.5	515.5	395.5	396.2	377.5
Volume traded to issued	%	48.1	46.3	82.0	108.0	90.4	76.2	58.9	59.2	56.6
Market price per share										
year end	Rand	280.02	339.00	461.00	266.00	275.00	180.80	96.10	83.55	110.00
high	Rand	454.00	367.48	514.00	278.49	279.00	181.50	111.50	121.50	135.20
low	Rand	221.00	259.02	259.49	215.00	183.00	103.40	75.10	75.50	62.50
<b>NYSE (SSL) <sup>4</sup></b>										
Value of ADR transactions	US\$ million	9,271	3,864	8,665	5,034	3,856	1,467	239	73	41
Volume of ADRs traded	million	127.3	86.0	174.6	147.9	107.2	65.9	16.7	6.6	4.2
Market price per ADR										
year end	US\$	30.33	49.47	58.94	37.54	38.64	26.98	15.73	11.28	10.40
high	US\$	58.91	55.73	66.09	37.54	46.10	28.77	16.50	12.30	12.00
low	US\$	19.16	34.27	35.66	32.20	27.30	15.75	10.35	10.30	7.95

<sup>1</sup> Before share repurchase programme

<sup>2</sup> In December 2008, Sasol Limited repurchased 35,1 million shares held by Sasol Investment Company (Pty) Limited and subsequently cancelled the shares. Previously in October 2006, Sasol Limited repurchased and cancelled the 60,1 million shares held by Sasol Investment Company (Pty) Limited at that date.

<sup>3</sup> After share repurchase programme and Sasol Inzalo share transaction

<sup>4</sup> On 9 April 2003, Sasol switched its US listing from NASDAQ to the NYSE

**SASOL LIMITED GROUP**  
**VALUE ADDED STATEMENT**  
for the period ended

	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m
Turnover	83,118	55,517	129,943	98,127	82,395	69,239	60,151
Less: purchased materials and services	50,233	32,684	76,472	56,789	51,356	41,989	37,085
Value added	32,885	22,833	53,471	41,338	31,039	27,250	23,066
Finance income	1,069	394	989	1,230	475	333	307
<b>Wealth created</b>	<b>33,954</b>	<b>23,227</b>	<b>54,460</b>	<b>42,568</b>	<b>31,514</b>	<b>27,583</b>	<b>23,373</b>

Employees (including employees' tax)	24.6%	8,373	27.8%	6,465	26.5%	14,443	27.5%	11,695	30.3%	9,551	31.8%	8,782	38.0%	8,877
Providers of equity capital	16.0%	5,432	17.3%	4,016	12.6%	6,877	12.0%	5,133	12.2%	3,836	10.8%	2,966	12.0%	2,811
Providers of debt	3.5%	1,180	4.1%	946	4.5%	2,427	4.4%	1,874	5.6%	1,755	5.5%	1,526	5.9%	1,384
Governments - direct taxes	20.6%	6,989	17.2%	4,005	17.5%	9,521	16.0%	6,793	21.0%	6,620	15.7%	4,326	14.7%	3,421
Reinvested in the group	35.3%	11,980	33.6%	7,795	38.9%	21,192	40.1%	17,073	30.9%	9,752	36.2%	9,983	29.4%	6,880
<b>Wealth distribution</b>	<b>100.0%</b>	<b>33,954</b>	<b>100.0%</b>	<b>23,227</b>	<b>100.0%</b>	<b>54,460</b>	<b>100.0%</b>	<b>42,568</b>	<b>100.0%</b>	<b>31,514</b>	<b>100.0%</b>	<b>27,583</b>	<b>100.0%</b>	<b>23,373</b>

**Employee statistics**

Number of employees at year end	34,023	32,893	33,928	31,860	31,460	30,004	30,910
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	Rand	Rand	Rand	Rand	Rand	Rand	Rand
Turnover per employee	2,442,994	1,687,806	3,829,963	3,079,944	2,619,040	2,307,659	1,946,005
Value added per employee	966,552	694,160	1,576,014	1,297,489	986,618	908,212	746,231
Wealth created per employee	997,972	706,138	1,605,164	1,336,095	1,001,716	919,311	756,163

**Monetary exchanges with governments**

	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m
Direct taxes	6,989	4,005	9,521	6,793	6,620	4,326	3,421
South African normal tax	6,020	3,303	8,497	6,016	5,644	3,211	2,834
foreign tax	326	282	387	248	421	736	257
secondary tax on companies	643	420	637	529	555	379	330
Employees' tax	1,499	1,364	2,564	2,044	1,872	1,769	1,643
Indirect taxes	7,628	6,723	13,112	11,748	7,818	6,595	4,653
Customs, excise and fuel duty	6,023	5,786	11,855	10,873	8,090	7,424	4,866
property tax	55	47	75	84	66	65	66
RSC levies	7	1	5	6	141	110	97
net VAT paid / (received)	121	500	(152)	163	(651)	(1,153)	(600)
other	1,422	389	1,329	622	172	149	224
Net monetary exchanges with government	16,116	12,092	25,197	20,585	16,310	12,690	9,717
South Africa			23,182	19,027	15,591	11,462	8,959
Germany			490	711	753	692	633
United State of America			193	152	122	55	45
Other			1,332	695	(156)	481	80

**SASOL LIMITED GROUP**  
**KEY PERFORMANCE INDICATORS**  
for the period ended

8

<b>Summary of statistics</b>		half-year 2009	half-year 2008	full year 2008	full year 2007	full year <sup>1</sup> 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
<b>Shareholders' returns</b>											
Attributable earnings per share	Rand	22.17	15.05	37.30	27.35	16.78	15.39	9.50	12.59	15.84	11.24
Headline earnings per share	Rand	21.92	14.56	38.09	25.37	22.98	17.29	9.10	12.56	15.79	12.47
Dividends per share	Rand	2.50	3.65	13.00	9.00	7.10	5.40	4.50	4.50	4.50	3.20
Dividend cover	times	9.1	4.2	2.8	3.0	2.3	2.8	2.1	2.8	3.5	3.5
Net asset value per share	Rand	150.35	101.48	128.44	100.55	84.45	70.94	57.31	55.03	51.42	37.44
<b>Profitability</b>											
Gross margin	%	38.9	42.3	42.6	38.9	41.1	39.0	35.5	39.0	41.6	37.8
Operating margin	%	25.8	25.2	26.0	26.1	20.9	20.8	15.2	18.2	24.6	25.9
<b>Productivity</b>											
Annual increase / (decrease) in turnover	%	49.7	14.5	32.4	19.1	19.0	15.1	(6.8)	8.3	46.2	58.2
Employee cost to turnover	%	10.1	11.6	11.1	11.9	11.6	12.7	14.8	14.2	13.5	12.3
Depreciation and amortisation to turnover	%	3.6	4.2	4.0	4.1	5.2	5.9	8.6	7.0	6.8	6.0
Effective tax rate	%	38.9	31.5	30.1	31.7	38.2	32.4	35.1	34.0	33.5	33.2
<b>Debt leverage</b>											
Total liabilities to shareholders' equity	%	80.1	101.5	79.9	90.6	95.4	101.0	108.3	106.8	109.0	121.9
Total borrowings to shareholders' equity	%	26.1	38.6	26.3	31.7	34.7	42.8	46.7	42.8	34.1	36.8
Net borrowings to shareholders' equity	%	2.3	32.1	20.5	22.0	28.0	37.1	40.8	33.2	25.1	28.1
Finance expense cover	times	19.5	15.4	14.5	14.8	10.1	9.7	6.8	9.3	17.3	21.2
<b>Liquidity</b>											
Current ratio	:1	2.4	1.4	2.0	1.6	1.7	1.4	1.2	1.2	1.4	1.4
Quick ratio	:1	1.7	0.8	1.3	1.0	1.0	0.9	0.8	0.7	0.9	0.9
Cash ratio	:1	0.8	0.1	0.2	0.3	0.2	0.2	0.1	0.0	0.1	0.2
<b>Stock exchange performance</b>											
Market capitalisation	R million	186,269	213,773	311,959	166,968	187,825	122,379	64,512	55,878	73,359	50,540
Premium over shareholders' funds	R million	96,631	153,545	235,485	105,351	135,220	78,626	29,483	22,359	42,044	27,403
Price to book	:1	2.1	3.5	4.1	2.7	3.6	2.8	1.8	1.7	2.3	2.2
<b>Number of employees</b>											
		34,023	32,893	33,928	31,860	31,460	30,004	30,910	31,150	31,100	30,800
<b>Economic indicators</b>											
Average crude oil price (dated Brent)	US\$/bbl	84.75	81.83	95.51	63.95	62.45	46.17	31.30	27.83	23.24	28.38
Rand/US\$ exchange rate - closing	US\$ 1 = R	9.49	6.87	7.83	7.04	7.17	6.67	6.21	7.50	10.27	8.02
- average	US\$ 1 = R	8.88	6.94	7.30	7.20	6.41	6.21	6.88	9.03	10.13	7.65
Rand/Euro exchange rate - closing	US\$ 1 = R	13.27	10.01	12.34	9.53	9.17	8.07	7.57	8.63	10.19	6.89
- average	US\$ 1 = R	12.39	9.79	10.77	9.40	7.80	7.89	8.19	9.41	9.08	6.79

<sup>1</sup> For comparative purposes, the June 2006 statistics include, where relevant, the results from O&S that have been classified as held for sale in that year.

SASOL LIMITED GROUP  
GROUP SEGMENT SUMMARY  
for the half-year end 31 December 2008

9

	SA energy	Mining	Gas	Synfuels	Oil	Other	Internatn <sup>1</sup> energy	SSI	SPI	Chemicals	Polymers	Solvents	O & S	Wax	Nitro	Other	Other <sup>2</sup>	Total operations
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Business segmentation - December 2008</b>																		
<b>Turnover</b>																		
external	35,799	1,932	1,468	912	31,487	-	2,444	1,764	680	44,772	8,522	9,359	17,857	4,085	4,393	556	103	83,118
intersegment	28,476	2,760	1,808	23,544	364	-	578	-	578	3,910	121	1,209	396	56	144	1,984	2,510	35,474
Total turnover	64,275	4,692	3,276	24,456	31,851	-	3,022	1,764	1,258	48,682	8,643	10,568	18,253	4,141	4,537	2,540	2,613	118,592
Operating profit before remeasurement items and translation losses	21,409	1,410	1,483	20,552	(1,973)	(63)	1,427	578	849	(1,007)	781	852	103	(3,101)	330	28	(2,166)	19,663
Translation losses	371	23	(29)	31	347	(1)	137	(15)	152	1,027	323	557	111	51	33	(48)	(34)	1,501
Operating profit before remeasurement items remeasurement items and impairments	21,780	1,433	1,454	20,583	(1,626)	(64)	1,564	563	1,001	20	1,104	1,409	214	(3,050)	363	(20)	(2,200)	21,164
	(26)	1	(6)	(21)	-	-	509	509	-	(153)	3	(43)	(79)	(4)	(30)	-	(10)	320
<b>Operating profit</b>	21,754	1,434	1,448	20,562	(1,626)	(64)	2,073	1,072	1,001	(133)	1,107	1,366	135	(3,054)	333	(20)	(2,210)	21,484
Depreciation of property, plant and equipment	1,094	318	144	382	250	-	323	187	136	1,405	545	261	431	52	61	55	110	2,932
Amortisation of intangibles	37	-	4	12	21	-	14	8	6	39	7	10	11	9	1	1	6	96
<b>EBITDA</b>	22,885	1,752	1,596	20,956	(1,355)	(64)	2,410	1,267	1,143	1,311	1,659	1,637	577	(2,993)	395	36	(2,094)	24,512
<b>Statement of financial position</b>																		
Property, plant and equipment	25,974	4,302	4,994	12,819	3,840	19	7,104	5,417	1,687	34,132	16,706	8,830	5,724	815	1,052	1,005	988	68,198
Assets under construction	7,152	242	674	5,719	517	-	3,383	490	2,893	4,977	3,183	475	476	286	361	196	854	16,366
Other non-current assets <sup>1</sup>	762	436	15	139	172	-	1,554	1,551	3	4,807	2,029	711	1,155	737	116	59	968	8,091
Current assets	18,318	917	616	6,003	10,729	53	3,670	2,898	772	29,632	6,232	5,480	11,410	2,914	2,885	711	17,618	69,238
<b>Total external assets<sup>1</sup></b>	52,206	5,897	6,299	24,680	15,258	72	15,711	10,356	5,355	73,548	28,150	15,496	18,765	4,752	4,414	1,971	20,428	161,893
Non-current liabilities <sup>1</sup>	7,678	925	2,212	2,325	2,216	-	4,405	3,230	1,175	8,606	3,592	687	2,537	1,144	332	314	11,439	32,128
Current liabilities <sup>1</sup>	7,176	694	374	1,022	5,086	-	2,182	1,491	691	14,313	2,642	1,189	4,185	4,951	922	424	2,904	26,575
<b>Total external liabilities<sup>1</sup></b>	14,854	1,619	2,586	3,347	7,302	-	6,587	4,721	1,866	22,919	6,234	1,876	6,722	6,095	1,254	738	14,343	58,703
<b>Cash flow information</b>																		
Cash flow from operations	23,986	1,784	1,613	21,564	(911)	(64)	2,264	1,083	1,181	2,148	1,691	1,731	613	(3,012)	1,127	(2)	1,415	29,813
Additions to non-current assets	3,945	655	379	2,503	390	18	1,252	322	930	1,388	336	335	312	180	151	74	367	6,952
<b>Capital commitments</b>																		
Property, plant and equipment	16,591	1,237	1,029	12,901	1,424	-	4,303	1,065	3,238	4,222	543	836	970	909	327	637	785	25,901
Intangible assets	5	3	-	1	1	-	9	2	7	29	15	11	2	-	-	1	39	82
<b>Number of employees</b>	14,745	7,413	246	4,943	2,143	-	663	379	284	12,806	2,225	1,817	3,000	1,157	2,481	2,126	5,809	34,023

<sup>1</sup> Excludes deferred tax asset, deferred tax liability and tax payable

<sup>2</sup> Other group companies include the group's treasury, research & development and central administration activities

SASOL LIMITED GROUP  
GROUP SEGMENT SUMMARY  
for the half-year end 31 December 2007

10

	SA energy R m	Mining R m	Gas R m	Synfuels R m	Oil R m	Internatn'l energy R m	SSI R m	SPI R m	Chemicals R m	Polymers R m	Solvents R m	O & S R m	Wax R m	Nitro R m	Other R m	Other <sup>2</sup> R m	Total operations R m
<b>Business segmentation - December 2007</b>																	
<b>Turnover</b>																	
external	25,022	917	1,215	395	22,495	1,073	577	496	29,278	4,689	6,685	11,914	2,831	2,654	505	144	55,517
intersegment	20,293	2,470	958	16,592	273	334	-	334	2,526	60	646	261	39	89	1,431	2,472	25,625
Total turnover	45,315	3,387	2,173	16,987	22,768	1,407	577	830	31,804	4,749	7,331	12,175	2,870	2,743	1,936	2,616	81,142
Operating profit before capital items and translation losses	11,303	567	926	7,813	1,997	152	(198)	350	2,178	454	586	464	306	432	(64)	102	13,735
Translation losses	2	(5)	(3)	2	8	(83)	(42)	(41)	18	43	(7)	-	(8)	(1)	(9)	34	(29)
Operating profit before remeasurement items	11,305	562	923	7,815	2,005	69	(240)	309	2,196	497	579	464	298	431	(73)	136	13,706
Remeasurement items and impairments	29	3	-	-	26	(34)	(34)	-	200	-	(23)	(6)	118	114	(3)	109	304
<b>Operating profit</b>	11,334	565	923	7,815	2,031	35	(274)	309	2,396	497	556	458	416	545	(76)	245	14,010
Depreciation of property, plant and equipment	967	306	137	308	216	243	125	118	984	287	218	331	53	42	53	71	2,265
Amortisation of intangibles	50	8	4	12	26	13	6	7	25	1	9	8	4	2	1	5	93
<b>EBITDA</b>	12,351	879	1,064	8,135	2,273	291	(143)	434	3,405	785	783	797	473	589	(22)	321	16,368
<b>Statement of financial position</b>																	
Property, plant and equipment	23,401	3,834	5,101	10,821	3,645	5,562	3,823	1,739	24,605	11,002	6,659	4,428	729	740	1,047	826	54,394
Assets under construction	5,233	255	259	4,410	309	7,767	6,199	1,568	9,873	6,932	2,091	311	83	332	124	551	23,424
Other non-current assets <sup>1</sup>	728	361	41	185	141	690	674	16	2,919	1,137	553	658	411	108	52	382	4,719
Current assets	14,312	614	461	1,680	11,557	2,258	1,890	368	20,856	3,584	4,881	8,635	1,964	1,231	561	2,351	39,777
<b>Total external assets <sup>1</sup></b>	43,674	5,064	5,862	17,096	15,652	16,277	12,586	3,691	58,253	22,655	14,184	14,032	3,187	2,411	1,784	4,110	122,314
Non-current liabilities <sup>1</sup>	6,922	760	2,388	1,787	1,987	6,144	5,172	972	6,714	2,247	1,063	1,927	806	329	342	3,835	23,615
Current liabilities <sup>1</sup>	8,489	718	353	2,188	5,230	1,195	907	288	7,348	1,242	1,381	3,162	616	586	361	11,055	28,087
<b>Total external liabilities <sup>1</sup></b>	15,411	1,478	2,741	3,975	7,217	7,339	6,079	1,260	14,062	3,489	2,444	5,089	1,422	915	703	14,890	51,702
<b>Cash flow information</b>																	
Cash flow from operations	12,326	874	1,056	8,190	2,206	632	191	441	2,970	804	815	550	371	473	(43)	520	16,448
Additions to non-current assets	1,950	469	187	1,009	285	940	379	561	1,480	484	462	249	59	178	48	207	4,577
<b>Capital commitments</b>																	
Property, plant and equipment	12,322	868	1,100	9,670	684	6,147	3,325	2,822	2,587	687	638	329	82	329	522	484	21,540
Intangible assets	12	7	-	4	1	1	1	-	44	41	-	1	-	-	2	8	65
<b>Number of employees</b>	13,886	7,043	216	4,616	2,011	687	450	237	12,438	1,822	1,757	3,202	1,081	2,464	2,112	5,882	32,893

<sup>1</sup> Excludes deferred tax asset, deferred tax liability and tax payable

<sup>2</sup> Other group companies include the group's treasury, research & development and central administration activities

SASOL LIMITED GROUP  
GROUP SEGMENT SUMMARY  
for the year ended 30 June 2008

11

	SA energy R m	Mining R m	Gas R m	Synfuels R m	Oil R m	Other R m	Internatn'l energy R m	SSI R m	SPI R m	Chemicals R m	Polymers R m	Solvents R m	O & S R m	Wax R m	Nitro R m	Other R m	Other <sup>2</sup> R m	Total operations R m
<b>Business segmentation - June 2008</b>																		
<b>Turnover</b>																		
external	58,515	2,470	2,563	982	52,500	-	3,016	1,788	1,228	68,187	11,162	15,585	28,125	6,477	5,794	1,044	225	129,943
intersegment	46,275	5,009	2,134	38,634	498	-	748	5	743	5,509	142	1,597	655	93	170	2,852	4,048	56,580
Total turnover	104,790	7,479	4,697	39,616	52,998	-	3,764	1,793	1,971	73,696	11,304	17,182	28,780	6,570	5,964	3,896	4,273	186,523
Operating profit before remeasurement items and translation losses	28,068	1,407	1,895	19,446	5,373	(53)	754	(209)	963	6,189	1,203	2,082	1,453	780	1,072	(401)	(1,354)	33,657
Translation losses	96	(7)	(6)	(5)	114	-	(2)	(16)	14	710	296	404	32	27	(4)	(45)	53	857
Operating profit before remeasurement items	28,164	1,400	1,889	19,441	5,487	(53)	752	(225)	977	6,899	1,499	2,486	1,485	807	1,068	(446)	(1,301)	34,514
Remeasurement items and impairments	(116)	(7)	(104)	(25)	20	-	(369)	(396)	27	(294)	12	(104)	27	(426)	199	(2)	81	(698)
<b>Operating profit</b>	28,048	1,393	1,785	19,416	5,507	(53)	383	(621)	1,004	6,605	1,511	2,382	1,512	381	1,267	(448)	(1,220)	33,816
Depreciation of property, plant and equipment	2,054	642	281	696	435	-	511	274	237	2,303	776	458	756	111	95	107	152	5,020
Amortisation of intangibles	92	8	8	24	52	-	26	12	14	62	7	19	19	12	2	3	12	192
<b>EBITDA</b>	30,194	2,043	2,074	20,136	5,994	(53)	920	(335)	1,255	8,970	2,294	2,859	2,287	504	1,364	(338)	(1,056)	39,028
<b>statement of financial position</b>																		
Property, plant and equipment	25,752	3,962	5,097	12,853	3,840	-	5,928	4,240	1,688	33,660	16,506	8,922	5,358	819	1,030	1,025	933	66,273
Assets under construction	4,350	147	308	3,550	345	-	2,845	664	2,181	3,836	2,675	291	287	107	334	142	662	11,693
Other non-current assets <sup>1</sup>	807	389	32	194	192	-	38	29	9	4,270	1,699	698	1,015	691	113	54	755	5,870
Current assets	17,890	776	533	1,675	14,906	-	6,331	5,959	372	27,935	4,496	5,458	12,111	2,670	2,615	585	2,667	54,823
<b>Total external assets<sup>1</sup></b>	48,799	5,274	5,970	18,272	19,283	-	15,142	10,892	4,250	69,701	25,376	15,369	18,771	4,287	4,092	1,806	5,017	138,659
Non-current liabilities <sup>1</sup>	7,007	746	2,285	1,874	2,102	-	3,768	2,813	955	7,567	2,914	646	2,361	1,056	282	308	6,822	25,164
Current liabilities <sup>1</sup>	8,135	788	404	1,472	5,471	-	1,812	1,482	330	11,735	2,349	1,706	5,049	882	1,248	501	4,303	25,985
<b>Total external liabilities<sup>1</sup></b>	15,142	1,534	2,689	3,346	7,573	-	5,580	4,295	1,285	19,302	5,263	2,352	7,410	1,938	1,530	809	11,125	51,149
<b>Cash flow information</b>																		
Cash flow from operations	30,297	2,097	2,193	20,062	5,998	(53)	2,406	1,168	1,238	9,144	2,483	2,947	2,060	970	1,076	(392)	297	42,144
Additions to non-current assets	4,531	997	466	2,305	762	1	2,637	1,508	1,129	3,168	1,001	939	555	136	430	107	519	10,855
<b>Capital commitments</b>																		
Property, plant and equipment	13,575	781	1,110	10,656	1,028	-	7,198	3,448	3,750	3,398	559	1,021	912	134	191	581	782	24,953
Intangible assets	12	9	-	1	2	-	9	1	8	33	19	10	3	-	-	1	41	95
<b>Number of employees</b>	14,525	7,329	218	4,791	2,187	-	730	458	272	12,842	2,178	1,839	3,143	1,105	2,465	2,112	5,831	33,928

<sup>1</sup> Excludes deferred tax asset, deferred tax liability and tax payable

<sup>2</sup> Other group companies include the group's treasury, research & development and central administration activities

	SA energy	Mining	Gas	Synfuels	Oil	Internatn <sup>1</sup> energy	SSI	SPI	Chemicals	Polymers	Solvents	O & S	Wax	Nitro	Other	Other <sup>2</sup>	Total operations
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Business segmentation - June 2007</b>																	
<b>Turnover</b>																	
external	42,561	1,694	2,075	976	37,816	842	65	777	54,296	9,305	12,509	22,012	5,499	4,026	945	428	98,127
intersegment	34,458	4,348	1,627	28,108	375	623	-	623	4,584	105	1,257	570	75	144	2,433	2,416	42,081
Total turnover	77,019	6,042	3,702	29,084	38,191	1,465	65	1,400	58,880	9,410	13,766	22,582	5,574	4,170	3,378	2,844	140,208
Operating profit before remeasurement items and translation losses	21,644	1,195	1,574	16,314	2,561	(416)	(748)	332	3,800	1,086	1,266	481	622	609	(264)	(315)	24,713
Translation losses	(160)	(11)	(8)	1	(142)	(47)	(15)	(32)	(46)	12	(8)	(48)	3	1	(6)	21	(232)
Operating profit before remeasurement items	21,484	1,184	1,566	16,315	2,419	(463)	(763)	300	3,754	1,098	1,258	433	625	610	(270)	(294)	24,481
Remeasurement items and impairments	291	(13)	370	(64)	(2)	-	-	-	538	(9)	(152)	707	4	-	(12)	311	1,140
<b>Operating profit</b>	21,775	1,171	1,936	16,251	2,417	(463)	(763)	300	4,292	1,089	1,106	1,140	629	610	(282)	17	25,621
Depreciation of property, plant and equipment	1,836	625	267	547	397	329	87	242	1,479	540	417	204	101	95	122	99	3,743
Amortisation of intangibles	190	34	4	84	68	17	3	14	50	4	17	15	8	4	2	22	279
<b>EBITDA</b>	23,801	1,830	2,207	16,882	2,882	(117)	(673)	556	5,821	1,633	1,540	1,359	738	709	(158)	138	29,643
<b>Statement of financial position</b>																	
Property, plant and equipment	22,071	3,508	5,222	9,589	3,752	5,875	4,036	1,839	21,992	8,665	6,707	4,038	763	749	1,070	673	50,611
Assets under construction	5,626	396	82	4,959	189	6,894	5,890	1,004	11,620	8,844	1,749	703	35	185	104	471	24,611
Other non-current assets <sup>1</sup>	691	337	44	149	161	712	689	23	2,905	1,245	543	554	387	104	72	308	4,616
Current assets	11,806	596	450	1,467	9,293	1,785	1,488	297	19,668	2,968	4,550	8,454	1,927	1,264	505	5,123	38,382
<b>Total external assets <sup>1</sup></b>	40,194	4,837	5,798	16,164	13,395	15,266	12,103	3,163	56,185	21,722	13,549	13,749	3,112	2,302	1,751	6,575	118,220
Non-current liabilities <sup>1</sup>	7,149	743	2,498	1,684	2,224	6,191	5,191	1,000	6,271	2,119	1,067	1,703	759	316	307	4,015	23,626
Current liabilities <sup>1</sup>	5,991	624	380	1,281	3,706	1,394	908	486	7,780	1,324	1,330	3,463	675	500	488	7,236	22,401
<b>Total external liabilities <sup>1</sup></b>	13,140	1,367	2,878	2,965	5,930	7,585	6,099	1,486	14,051	3,443	2,397	5,166	1,434	816	795	11,251	46,027
<b>Cash flow information</b>																	
Cash flow from operations	23,031	1,819	1,863	16,553	2,796	1,094	540	554	5,760	1,874	1,697	945	724	735	(215)	(194)	29,691
Additions to non-current assets	3,578	927	214	1,874	563	3,415	2,544	871	4,643	2,042	1,087	1,095	72	248	99	409	12,045
<b>Capital commitments</b>																	
Property, plant and equipment	9,501	654	1,410	6,864	573	5,902	3,414	2,488	2,747	753	946	443	89	191	325	387	18,537
Intangible assets	16	10	-	6	-	1	1	-	13	3	-	7	-	-	3	8	38
<b>Number of employees</b>	13,754	6,904	217	4,586	2,047	855	629	226	12,242	1,815	1,754	3,279	1,087	2,263	2,044	5,009	31,860

<sup>1</sup> Excludes deferred tax asset, deferred tax liability and tax payable

<sup>2</sup> Other group companies include the group's treasury, research & development and central administration activities

**SASOL LIMITED GROUP**  
**STATEMENTS OF FINANCIAL POSITION**  
for the period ended

13

	Note	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>ASSETS</b>											
Property, plant and equipment	2	68,198	54,394	66,273	50,611	39,929	39,618	38,003	30,574	30,594	25,241
Assets under construction	3	16,366	23,424	11,693	24,611	23,176	18,088	9,811	12,213	8,256	4,273
Goodwill (and negative goodwill)	4	937	607	874	586	266	509	92	(314)	(518)	(523)
Other intangible assets	5	911	586	964	629	775	1,053	1,280	1,627	1,457	906
Investments in securities	7	593	490	557	472	394	397	372	690	480	817
Investments in associates	8	2,102	586	830	692	636	608	471	270	333	28
Post-retirement benefit assets	9	781	532	571	363	80	300	239	451	497	445
Long-term receivables and prepaid expenses	10	1,956	1,587	1,385	1,585	917	1,091	899	808	1,008	449
Long-term financial assets	11	811	331	689	296	251	10	7	9	9	11
Deferred tax assets	23	1,662	808	1,453	845	691	409	306	194	85	54
<b>Non-current assets</b>		<b>94,317</b>	<b>83,345</b>	<b>85,289</b>	<b>80,690</b>	<b>67,115</b>	<b>62,083</b>	<b>51,480</b>	<b>46,522</b>	<b>42,201</b>	<b>31,701</b>
Investments in securities	7	95	69	78	70	72	-	-	-	-	-
Assets held for sale	12	31	6	3,833	334	12,115	41	-	-	-	-
Inventories	13	19,190	17,028	20,088	14,399	8,003	9,995	8,292	8,748	9,013	7,210
Trade receivables	14	20,529	15,548	22,838	14,733	10,402	11,031	9,624	9,327	9,457	8,236
Other receivables and prepaid expenses	15	1,981	2,232	2,407	2,184	1,585	1,339	1,335	1,159	1,058	1,843
Short-term financial assets	16	4,401	170	330	22	180	178	25	12	232	19
Cash restricted for use	17	1,651	768	814	646	584	1,002	527	665	959	433
Cash	17	21,360	3,956	4,435	5,987	3,102	2,509	2,063	3,186	2,810	2,001
<b>Current assets</b>		<b>69,238</b>	<b>39,777</b>	<b>54,823</b>	<b>38,375</b>	<b>36,043</b>	<b>26,095</b>	<b>21,866</b>	<b>23,097</b>	<b>23,529</b>	<b>19,742</b>
<b>Total assets</b>		<b>163,555</b>	<b>123,122</b>	<b>140,112</b>	<b>119,065</b>	<b>103,158</b>	<b>88,178</b>	<b>73,346</b>	<b>69,619</b>	<b>65,730</b>	<b>51,443</b>
<b>EQUITY AND LIABILITIES</b>											
Shareholders' equity		89,638	60,228	76,474	61,617	52,605	43,753	35,029	33,519	31,315	23,137
Non-controlling interest		2,142	1,759	2,521	1,652	379	253	371	299	272	107
<b>Total equity</b>		<b>91,780</b>	<b>61,987</b>	<b>78,995</b>	<b>63,269</b>	<b>52,984</b>	<b>44,006</b>	<b>35,400</b>	<b>33,818</b>	<b>31,587</b>	<b>23,244</b>
Long-term debt	18	21,224	12,687	15,682	13,359	15,021	12,845	8,982	4,581	5,427	4,970
Long-term financial liabilities	19	48	51	37	53	-	-	-	-	-	-
Long-term provisions	20	5,526	3,943	4,491	3,668	3,463	2,954	2,362	2,486	2,892	2,339
Post-retirement benefit obligations	21	4,976	3,992	4,578	3,781	2,461	2,970	2,724	2,589	2,778	2,006
Long-term deferred income	22	354	2,942	376	2,765	1,698	763	237	96	65	-
Deferred tax liabilities	23	10,247	8,657	8,446	8,304	6,156	6,375	5,768	6,113	6,062	5,137
<b>Non-current liabilities</b>		<b>42,375</b>	<b>32,272</b>	<b>33,610</b>	<b>31,930</b>	<b>28,799</b>	<b>25,907</b>	<b>20,073</b>	<b>15,865</b>	<b>17,224</b>	<b>14,452</b>
Liabilities in disposal groups held for sale	12	-	-	142	35	5,479	-	-	-	-	-
Short-term debt	24	1,833	8,671	3,496	5,621	2,721	5,614	7,285	6,481	3,474	3,479
Short-term financial liabilities	25	193	1,318	67	383	514	792	1,205	654	360	6
Short-term provisions	26	2,771	2,645	2,819	2,693	1,875	1,801	1,838	1,566	2,189	1,715
Short-term deferred income	27	278	341	376	163	10	8	15	-	-	-
Tax payable	47	2,825	776	1,522	1,465	1,899	614	61	571	2,398	2,206
Trade payables and accrued expenses	28	12,715	10,592	14,694	9,376	6,602	7,192	5,498	5,493	4,782	4,774
Other payables	29	8,455	2,617	3,477	3,585	1,833	1,957	1,890	1,903	1,942	1,503
Bank overdraft	17	330	1,903	914	545	442	287	81	3,268	1,774	64
<b>Current liabilities</b>		<b>29,400</b>	<b>28,863</b>	<b>27,507</b>	<b>23,866</b>	<b>21,375</b>	<b>18,265</b>	<b>17,873</b>	<b>19,936</b>	<b>16,919</b>	<b>13,747</b>
<b>Total equity and liabilities</b>		<b>163,555</b>	<b>123,122</b>	<b>140,112</b>	<b>119,065</b>	<b>103,158</b>	<b>88,178</b>	<b>73,346</b>	<b>69,619</b>	<b>65,730</b>	<b>51,443</b>

**SASOL LIMITED GROUP**  
**STATEMENTS OF FINANCIAL POSITION (US dollar convenience translation)**  
for the period ended

14

	half-year 2009 US\$ m	half-year 2008 US\$ m	full year 2008 US\$ m	full year 2007 US\$ m	full year 2006 US\$ m	full year 2005 US\$ m	full year 2004 US\$ m	full year 2003 US\$ m	full year 2002 US\$ m	full year 2001 US\$ m
<b>ASSETS</b>										
Property, plant and equipment	7,186	7,918	8,464	7,189	5,569	5,940	6,120	4,077	2,979	3,147
Assets under construction	1,725	3,410	1,493	3,496	3,232	2,712	1,580	1,628	804	533
Goodwill (and negative goodwill)	99	88	112	84	37	76	15	(42)	(50)	(65)
Other intangible assets	96	85	123	89	108	158	206	217	142	113
Investments in securities	62	71	71	67	55	60	60	92	47	102
Investments in associates	222	85	106	98	89	91	76	36	32	3
Post-retirement benefit assets	82	77	73	52	11	45	38	60	48	55
Long-term receivables and prepaid expenses	206	231	177	225	128	164	145	108	98	56
Long-term financial assets	85	48	88	42	35	1	1	1	1	1
Deferred tax asset	175	118	186	120	96	61	50	26	8	6
<b>Non-current assets</b>	<b>9,938</b>	<b>12,131</b>	<b>10,893</b>	<b>11,462</b>	<b>9,360</b>	<b>9,308</b>	<b>8,291</b>	<b>6,203</b>	<b>4,109</b>	<b>3,951</b>
Investments in securities	10	10	10	10	10	-	-	-	-	-
Assets held for sale	3	1	490	48	1,690	6	-	-	-	-
Inventories	2,022	2,479	2,565	2,045	1,116	1,498	1,335	1,166	878	899
Trade receivables	2,163	2,263	2,917	2,093	1,451	1,654	1,550	1,244	921	1,027
Other receivables and prepaid expenses	209	325	307	310	221	201	215	155	103	230
Short-term financial assets	464	25	42	3	25	27	4	2	23	2
Cash restricted for use	174	112	104	92	81	150	85	89	93	54
Cash	2,251	576	566	850	433	376	332	424	273	250
<b>Current assets</b>	<b>7,296</b>	<b>5,791</b>	<b>7,001</b>	<b>5,451</b>	<b>5,027</b>	<b>3,912</b>	<b>3,521</b>	<b>3,080</b>	<b>2,291</b>	<b>2,462</b>
<b>Total assets</b>	<b>17,234</b>	<b>17,922</b>	<b>17,894</b>	<b>16,913</b>	<b>14,387</b>	<b>13,220</b>	<b>11,812</b>	<b>9,283</b>	<b>6,400</b>	<b>6,413</b>
<b>EQUITY AND LIABILITIES</b>										
Shareholders' equity	9,446	8,767	9,767	8,752	7,337	6,560	5,641	4,469	3,049	2,885
Non-controlling interest	226	256	322	235	53	38	60	40	27	13
<b>Total equity</b>	<b>9,672</b>	<b>9,023</b>	<b>10,089</b>	<b>8,987</b>	<b>7,390</b>	<b>6,598</b>	<b>5,701</b>	<b>4,509</b>	<b>3,076</b>	<b>2,898</b>
Long-term debt	2,236	1,847	2,003	1,898	2,095	1,926	1,446	611	528	620
Long-term financial liabilities	5	7	5	7	-	-	-	-	-	-
Long-term provisions	582	574	573	521	483	443	380	331	282	292
Post-retirement benefit obligations	524	581	585	537	343	445	439	345	270	250
Long-term deferred income	37	428	48	393	237	114	38	13	6	-
Deferred tax liabilities	1,080	1,260	1,079	1,180	858	956	929	815	591	640
<b>Non-current liabilities</b>	<b>4,464</b>	<b>4,697</b>	<b>4,293</b>	<b>4,536</b>	<b>4,016</b>	<b>3,884</b>	<b>3,232</b>	<b>2,115</b>	<b>1,677</b>	<b>1,802</b>
Liabilities in disposal groups held for sale	-	-	18	5	764	-	-	-	-	-
Short-term debt	193	1,262	446	799	379	842	1,174	864	338	434
Short-term financial liabilities	20	192	8	54	72	119	194	87	35	1
Short-term provisions	292	385	360	383	261	270	296	209	213	213
Short-term portion of deferred income	29	50	48	23	1	1	2	-	-	-
Tax payable	298	113	194	208	265	92	10	76	233	275
Trade payables and accrued expenses	1,340	1,542	1,877	1,332	921	1,078	885	733	466	595
Other payables	891	381	444	509	256	293	304	254	189	187
Bank overdraft	35	277	117	77	62	43	14	436	173	8
<b>Current liabilities</b>	<b>3,098</b>	<b>4,202</b>	<b>3,512</b>	<b>3,390</b>	<b>2,981</b>	<b>2,738</b>	<b>2,879</b>	<b>2,659</b>	<b>1,647</b>	<b>1,713</b>
<b>Total equity and liabilities</b>	<b>17,234</b>	<b>17,922</b>	<b>17,894</b>	<b>16,913</b>	<b>14,387</b>	<b>13,220</b>	<b>11,812</b>	<b>9,283</b>	<b>6,400</b>	<b>6,413</b>
Converted at the closing rate of US\$1 = rand	9.49	6.87	7.83	7.04	7.17	6.67	6.21	7.50	10.27	8.02

**SASOL LIMITED GROUP**  
**INCOME STATEMENTS**  
for the period ended

	Note	half-year 2009 R m	half-year <sup>1</sup> 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Turnover</b>	30	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	40,768
Cost of sales and services rendered		(50,747)	(32,042)	(74,634)	(59,997)	(48,547)	(42,250)	(38,794)	(39,347)	(34,812)	(25,353)
<b>Gross profit</b>		32,371	23,475	55,309	38,130	33,848	26,989	21,357	25,208	24,778	15,415
Other operating income	31	454	215	635	639	533	417	343	604	1,241	602
Marketing and distribution expenditure		(4,018)	(3,226)	(6,931)	(5,818)	(5,234)	(5,097)	(4,920)	(4,977)	(4,273)	(2,024)
Administrative expenditure		(4,114)	(2,986)	(6,697)	(6,094)	(4,316)	(4,212)	(3,890)	(4,407)	(4,125)	(2,596)
Other operating expenditure		(3,209)	(3,468)	(8,500)	(1,236)	(7,619)	(3,711)	(3,722)	(4,661)	(2,950)	(850)
Other expenses		(4,710)	(3,439)	(8,800)	(1,004)	(7,862)	(3,802)	(2,687)	(2,953)	(3,506)	(1,049)
Translation gains / (losses)	32	1,501	(29)	300	(232)	243	91	(1,035)	(1,708)	556	199
<b>Operating profit</b>	33	21,484	14,010	33,816	25,621	17,212	14,386	9,168	11,767	14,671	10,547
Finance income	34	836	273	735	825	341	149	190	167	230	244
Share of profit of associates (net of tax)	35	233	121	254	405	134	184	117	60	31	11
Finance expenses	36	(1,321)	(444)	(1,148)	(1,148)	(571)	(587)	(439)	(225)	(284)	(210)
<b>Profit before tax</b>		21,232	13,960	33,657	25,703	17,116	14,132	9,036	11,769	14,648	10,592
Taxation	37	(8,258)	(4,393)	(10,129)	(8,153)	(6,534)	(4,573)	(3,175)	(4,007)	(4,905)	(3,512)
<b>Profit</b>		12,974	9,567	23,528	17,550	10,582	9,559	5,861	7,762	9,743	7,080
<b>Attributable to</b>											
Owners of Sasol Limited		13,216	9,148	22,417	17,030	10,406	9,449	5,795	7,674	9,705	7,053
Non-controlling interest in subsidiaries		(242)	419	1,111	520	176	110	66	88	38	27
		12,974	9,567	23,528	17,550	10,582	9,559	5,861	7,762	9,743	7,080
<b>Per share information</b>	38										
Earnings per share	Rand	22.17	15.05	37.30	27.35	16.78	15.39	9.50	12.59	15.84	11.24
Diluted earnings per share	Rand	21.79	14.85	36.78	27.02	16.51	15.22	9.40	12.39	15.53	11.11
<b>Dividends per share</b>											
interim	Rand	2.50	3.65	3.65	3.10	2.80	2.30	2.15	2.15	2.00	1.40
final	Rand	-	-	9.35	5.90	4.30	3.10	2.35	2.35	2.50	1.80

<sup>1</sup> Comparative amounts were reclassified for consistency, which resulted in R506 million being reclassified from cost of sales and services rendered to administrative expenditure.

**SASOL LIMITED GROUP**  
**INCOME STATEMENTS (US dollar convenience translation)**  
for the period ended

16

	half-year 2009 US\$ m	half-year 2008 US\$ m	full year 2008 US\$ m	full year 2007 US\$ m	full year 2006 US\$ m	full year 2005 US\$ m	full year 2004 US\$ m	full year 2003 US\$ m	full year 2002 US\$ m	full year 2001 US\$ m
<b>Turnover</b>	<b>9,360</b>	<b>8,000</b>	<b>17,801</b>	<b>13,629</b>	<b>12,854</b>	<b>11,150</b>	<b>8,747</b>	<b>7,149</b>	<b>5,882</b>	<b>5,330</b>
Cost of sales and services rendered	(5,715)	(4,617)	(10,224)	(8,333)	(7,574)	(6,804)	(5,641)	(4,357)	(3,436)	(3,315)
<b>Gross profit</b>	<b>3,645</b>	<b>3,383</b>	<b>7,577</b>	<b>5,296</b>	<b>5,280</b>	<b>4,346</b>	<b>3,106</b>	<b>2,792</b>	<b>2,446</b>	<b>2,015</b>
Other operating income	51	31	87	89	83	67	50	67	122	79
Marketing and distribution expenditure	(452)	(465)	(950)	(808)	(817)	(821)	(716)	(551)	(422)	(265)
Administrative expenditure	(463)	(430)	(917)	(846)	(673)	(678)	(565)	(488)	(407)	(339)
Other operating expenditure	(361)	(500)	(1,165)	(172)	(1,188)	(597)	(542)	(501)	(280)	(102)
Other expenses	(530)	(496)	(1,206)	(140)	(1,226)	(612)	(391)	(312)	(335)	(128)
Translation gains / (losses)	169	(4)	41	(32)	38	15	(151)	(189)	55	26
<b>Operating profit</b>	<b>2,420</b>	<b>2,019</b>	<b>4,632</b>	<b>3,559</b>	<b>2,685</b>	<b>2,317</b>	<b>1,333</b>	<b>1,319</b>	<b>1,459</b>	<b>1,388</b>
Finance income	94	39	101	115	53	24	28	18	23	32
Share of profit of associates (net of tax)	26	17	35	56	21	30	17	7	3	1
Finance expenses	(149)	(64)	(157)	(160)	(89)	(95)	(64)	(25)	(28)	(27)
<b>Profit before tax</b>	<b>2,391</b>	<b>2,011</b>	<b>4,611</b>	<b>3,570</b>	<b>2,670</b>	<b>2,276</b>	<b>1,314</b>	<b>1,319</b>	<b>1,457</b>	<b>1,394</b>
Taxation	(930)	(633)	(1,388)	(1,132)	(1,019)	(737)	(461)	(444)	(484)	(459)
<b>Profit after tax</b>	<b>1,461</b>	<b>1,378</b>	<b>3,223</b>	<b>2,438</b>	<b>1,651</b>	<b>1,539</b>	<b>853</b>	<b>875</b>	<b>973</b>	<b>935</b>
<b>Attributable to</b>										
Owners of Sasol Limited	1,488	1,318	3,071	2,366	1,624	1,521	843	865	969	932
Non-controlling interests in subsidiaries	(27)	60	152	72	27	18	10	10	4	3
	<b>1,461</b>	<b>1,378</b>	<b>3,223</b>	<b>2,438</b>	<b>1,651</b>	<b>1,539</b>	<b>853</b>	<b>875</b>	<b>973</b>	<b>935</b>
<b>Earnings</b>										
earnings per share	US\$ 2.50	2.17	5.11	3.80	2.62	2.48	1.38	1.42	1.58	1.49
diluted earnings per share	US\$ 2.45	2.14	5.04	3.75	2.58	2.45	1.37	1.40	1.55	1.47
<b>Dividends per share</b>										
- interim	US\$ 0.26	0.46	0.46	0.43	0.45	0.37	0.33	0.27	0.20	0.17
- final	US\$ -	-	1.00	0.86	0.56	0.47	0.38	0.31	0.24	0.22
<sup>1</sup> 2009 interim dividend translated at closing rate of US\$1 = R9,49										
<b>Converted at the average rate of US\$1 = rand</b>	<b>8.88</b>	<b>6.94</b>	<b>7.30</b>	<b>7.20</b>	<b>6.41</b>	<b>6.21</b>	<b>6.88</b>	<b>9.03</b>	<b>10.13</b>	<b>7.65</b>

**SASOL LIMITED GROUP**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
for the period ended

17

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
Note	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Profit for the year</b>	<b>12,974</b>	<b>9,567</b>	<b>23,528</b>	<b>17,550</b>	<b>10,582</b>	<b>9,559</b>	<b>5,861</b>	<b>7,762</b>	<b>9,743</b>	<b>7,080</b>
<b>Other comprehensive income</b>										
Effect of translation of foreign operations	2,073	53	3,452	(258)	1,152	349	(1,485)	(2,503)	2,016	212
Effect of cash flow hedges	146	(30)	261	-	430	646	(462)	(128)	(276)	-
Investments available-for-sale	7 (3)	1	(1)	-	-	-	-	-	2	-
Negative goodwill written off	4 -	-	-	-	-	610	-	-	-	-
Tax on other comprehensive income	23 -	(4)	(60)	-	(65)	(94)	128	(56)	(76)	(2)
<b>Other comprehensive income, net of tax</b>	<b>2,216</b>	<b>20</b>	<b>3,652</b>	<b>(258)</b>	<b>1,517</b>	<b>1,511</b>	<b>(1,819)</b>	<b>(2,687)</b>	<b>1,666</b>	<b>210</b>
<b>Total comprehensive income</b>	<b>15,190</b>	<b>9,587</b>	<b>27,180</b>	<b>17,292</b>	<b>12,099</b>	<b>11,070</b>	<b>4,042</b>	<b>5,075</b>	<b>11,409</b>	<b>7,290</b>
<b>Attributable to</b>										
Owners of Sasol Limited	15,445	9,169	26,062	16,772	11,912	10,949	3,997	5,003	11,335	7,260
Non-controlling interest in subsidiaries	(255)	418	1,118	520	187	121	45	72	74	30
	<b>15,190</b>	<b>9,587</b>	<b>27,180</b>	<b>17,292</b>	<b>12,099</b>	<b>11,070</b>	<b>4,042</b>	<b>5,075</b>	<b>11,409</b>	<b>7,290</b>

**SASOL LIMITED GROUP**  
**STATEMENTS OF CHANGES IN EQUITY**  
for the period ended

18

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
Note	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Share capital</b>										
Balance at beginning of period	20,176	3,628	3,628	3,634	3,203	2,892	2,783	2,706	2,630	1,559
Shares issued on implementation of share options	88	262	475	332	431	311	109	77	76	43
Shares issued on Sasol Inzalo share transaction	6,926	-	16,161	-	-	-	-	-	-	-
Costs on implementation of Sasol Inzalo share transaction	(35)	-	(88)	-	-	-	-	-	-	-
Conversion of debentures	-	-	-	-	-	-	-	-	-	1,028
Cancellation of shares	(198)	-	-	(338)	-	-	-	-	-	-
Balance at end of period	26,957	3,890	20,176	3,628	3,634	3,203	2,892	2,783	2,706	2,630
<b>Retained earnings</b>										
Balance at beginning of period	77,660	61,109	61,109	52,001	45,255	37,972	34,714	29,875	22,495	17,097
Cancellation of shares	(9,244)	-	-	(3,309)	-	-	-	-	-	-
Acquisition of businesses	-	-	(100)	-	-	-	-	-	-	-
Total comprehensive income	13,216	9,148	22,417	17,030	10,406	10,139	5,795	7,674	9,705	7,053
Dividends paid	(5,674)	(3,597)	(5,766)	(4,613)	(3,660)	(2,856)	(2,745)	(2,835)	(2,325)	(1,655)
Final (prior period)	48 (5,674)	(3,597)	(5,766)	(4,613)	(3,660)	(2,856)	(2,745)	(2,835)	(2,325)	(1,655)
Interim (current period)	48 -	-	(2,169)	(1,930)	(1,740)	(1,416)	(1,313)	(1,311)	(1,224)	(870)
Balance at end of period	75,958	66,660	77,660	61,109	52,001	45,255	37,764	34,714	29,875	22,495
<b>Foreign currency translation reserve</b>										
Balance at beginning of period	3,006	(443)	(443)	(189)	(1,336)	(1,569)	(352)	2,218	349	142
Total comprehensive income	2,068	54	3,449	(258)	1,147	258	(1,459)	(2,570)	1,869	207
Transfer of reserves	-	-	-	-	-	-	199	-	-	-
Changes in shareholding of subsidiaries	414	-	-	4	-	(25)	43	-	-	-
Balance at end of period	5,488	(389)	3,006	(443)	(189)	(1,336)	(1,569)	(352)	2,218	349
<b>Share repurchase programme</b>										
Balance at beginning of period	(10,969)	(3,669)	(3,669)	(3,647)	(3,647)	(3,647)	(3,614)	(3,429)	(2,409)	(1,290)
Cancellation of shares	9,442	-	-	3,647	-	-	-	-	-	-
Shares repurchased during period	(1,114)	(7,300)	(7,300)	(3,669)	-	-	(33)	(185)	(1,020)	(1,119)
Balance at end of period	(2,641)	(10,969)	(10,969)	(3,669)	(3,647)	(3,647)	(3,647)	(3,614)	(3,429)	(2,409)
<b>Share-based payment reserve</b>										
Balance at beginning of period	2,540	966	966	780	611	474	328	184	72	-
Share-based payment expense	3,004	77	1,574	186	169	137	146	144	112	72
Balance at end of period	5,544	1,043	2,540	966	780	611	474	328	184	72
<b>Investment fair value reserve</b>										
Balance at beginning of period	1	2	2	2	2	2	2	2	2	-
Total comprehensive income	(3)	1	(1)	-	-	-	-	-	-	-
Balance at end of period	(2)	3	1	2	2	2	2	2	2	-
<b>Cash flow hedge accounting reserve</b>										
Balance at beginning of period	221	24	24	24	(335)	(887)	(342)	(241)	-	-
Total comprehensive income	164	(34)	197	-	359	552	(339)	(101)	(241)	-
Transfer of reserves	-	-	-	-	-	-	(199)	-	-	-
Changes in shareholding of subsidiaries	-	-	-	-	-	-	(7)	-	-	-
Balance at end of period	385	(10)	221	24	24	(335)	(887)	(342)	(241)	-
<b>Sasol Inzalo share transaction</b>										
Balance at beginning of period	(16,161)	-	-	-	-	-	-	-	-	-
Shares issued on Sasol Inzalo transaction	(5,890)	-	(16,161)	-	-	-	-	-	-	-
Balance at end of period	(22,051)	-	(16,161)	-	-	-	-	-	-	-
<b>Non-controlling interest</b>										
Balance at beginning of period	2,521	1,652	1,652	379	253	371	299	272	107	106
Total comprehensive income	(255)	418	1,118	520	187	121	45	72	74	30
Changes in shareholding of subsidiaries	402	73	306	1,161	14	(175)	64	20	167	(2)
Dividends to non-controlling shareholders	(526)	(384)	(555)	(408)	(75)	(64)	(37)	(65)	(76)	(27)
Balance at end of period	2,142	1,759	2,521	1,652	379	253	371	299	272	107
<b>Summary</b>										
Share capital	26,957	3,890	20,176	3,628	3,634	3,203	2,892	2,783	2,706	2,630
Retained earnings	75,958	66,660	77,660	61,109	52,001	45,255	37,764	34,714	29,875	22,495
Foreign currency translation reserve	5,488	(389)	3,006	(443)	(189)	(1,336)	(1,569)	(352)	2,218	349
Share repurchase programme	(2,641)	(10,969)	(10,969)	(3,669)	(3,647)	(3,647)	(3,647)	(3,614)	(3,429)	(2,409)
Share-based payment reserve	5,544	1,043	2,540	966	780	611	474	328	184	72
Investment fair value reserve	(2)	3	1	2	2	2	2	2	2	-
Cash flow hedge accounting reserve	385	(10)	221	24	24	(335)	(887)	(342)	(241)	-
Sasol Inzalo share transaction	(22,051)	-	(16,161)	-	-	-	-	-	-	-
<b>Shareholders' equity</b>	89,638	60,228	76,474	61,617	52,605	43,753	35,029	33,519	31,315	23,137
Non-controlling interest	2,142	1,759	2,521	1,652	379	253	371	299	272	107
<b>Total equity</b>	91,780	61,987	78,995	63,269	52,984	44,006	35,400	33,818	31,587	23,244

**SASOL LIMITED GROUP**  
**STATEMENTS OF CASH FLOWS**  
for the period ended

19

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
Note	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Cash flow from operations</b>	44	<b>29,813</b>	<b>16,654</b>	<b>42,234</b>	<b>29,810</b>	<b>28,284</b>	<b>21,081</b>	<b>14,859</b>	<b>15,986</b>	<b>19,241</b>	<b>15,277</b>
Movement in working capital	45	995	(2,540)	(7,494)	(1,378)	(3,749)	(2,179)	292	11	216	(1,195)
<b>Cash generated by operating activities</b>		<b>30,808</b>	<b>14,114</b>	<b>34,740</b>	<b>28,432</b>	<b>24,535</b>	<b>18,902</b>	<b>15,151</b>	<b>15,997</b>	<b>19,457</b>	<b>14,082</b>
Finance income received	46	1,236	504	957	1,059	444	169	230	178	247	253
Finance expenses paid	36	(1,155)	(935)	(2,405)	(1,816)	(1,745)	(1,523)	(1,384)	(1,286)	(863)	(509)
Tax paid	47	(5,697)	(4,712)	(9,572)	(7,251)	(5,389)	(3,753)	(3,963)	(5,527)	(4,749)	(2,972)
<b>Cash available from operating activities</b>		<b>25,192</b>	<b>8,971</b>	<b>23,720</b>	<b>20,424</b>	<b>17,845</b>	<b>13,795</b>	<b>10,034</b>	<b>9,362</b>	<b>14,092</b>	<b>10,854</b>
Dividends paid	48	(5,674)	(3,597)	(5,766)	(4,613)	(3,660)	(2,856)	(2,745)	(2,835)	(2,325)	(1,655)
<b>Cash retained from operating activities</b>		<b>19,518</b>	<b>5,374</b>	<b>17,954</b>	<b>15,811</b>	<b>14,185</b>	<b>10,939</b>	<b>7,289</b>	<b>6,527</b>	<b>11,767</b>	<b>9,199</b>
Additions to non-current assets		(6,952)	(4,577)	(10,855)	(12,045)	(13,296)	(12,616)	(11,418)	(10,968)	(8,742)	(4,095)
Additions to property, plant and equipment	2	(707)	(573)	(2,167)	(1,544)	(978)	(1,678)				
Additions to assets under construction	3	(6,242)	(4,002)	(8,671)	(10,479)	(12,291)	(10,897)				
Additions to intangible assets	5	(3)	(2)	(17)	(22)	(27)	(41)				
Non-current assets sold	49	517	51	184	193	542	478	746	504	137	112
Repurchase of participation rights in GTL venture		-	(34)	(34)	-	-	-	-	-	-	-
Acquisition of businesses	50	(53)	-	(431)	(285)	(147)	-	(555)	(155)	(565)	(8,350)
Sasol Chemie purchase price reduction		-	-	-	-	-	-	-	-	341	-
Cash / (overdraft) acquired on acquisition of businesses	50	19	-	19	-	(113)	-	163	119	35	154
Disposal of businesses	51	3,487	686	693	2,200	587	36	283	-	-	-
(Cash) / overdraft disposed of on disposal of businesses	51	-	(31)	(31)	33	(1)	(94)	(2)	-	-	-
Purchase of investments		(24)	(8)	(42)	(79)	(62)	35	49	(184)	78	(546)
Proceeds from sale of investments		-	-	-	-	16	-	-	-	-	-
(Decrease) / increase in long-term receivables		(393)	32	(347)	(562)	191	(156)	(154)	(37)	287	(11)
<b>Cash utilised in investing activities</b>		<b>(3,399)</b>	<b>(3,881)</b>	<b>(10,844)</b>	<b>(10,545)</b>	<b>(12,283)</b>	<b>(12,317)</b>	<b>(10,888)</b>	<b>(10,721)</b>	<b>(8,429)</b>	<b>(12,736)</b>
Share capital issued		1,124	262	475	332	431	311	109	77	76	43
Costs on implementation of Sasol Inzalo share transaction		(35)	-	(88)	-	-	-	-	-	-	-
Share repurchase programme		(1,114)	(7,300)	(7,300)	(3,669)	-	-	(33)	(185)	(1,020)	(1,119)
Contributions from non-controlling shareholders		369	-	185	-	-	-	75	-	-	-
Dividends paid to non-controlling shareholders		(526)	(384)	(555)	(408)	(75)	(64)	(37)	(65)	(76)	(27)
Proceeds from long-term debt	18	5,091	681	3,806	1,021	2,631	6,586	7,239	1,406	798	4,785
Repayment of long-term debt	18	(1,195)	(2,695)	(4,588)	(1,034)	(1,326)	(2,421)	(2,993)	(1,284)	(3,255)	(688)
Proceeds from short-term debt	24	277	4,773	1,942	1,918	973	2,824	6,819	5,185	577	2,424
Repayment of short-term debt	24	(2,035)	(88)	(2,292)	(1,053)	(3,911)	(4,968)	(8,491)	(2,097)	(1,539)	(45)
<b>Cash effect of financing activities</b>		<b>1,956</b>	<b>(4,751)</b>	<b>(8,415)</b>	<b>(2,893)</b>	<b>(1,277)</b>	<b>2,268</b>	<b>2,688</b>	<b>3,037</b>	<b>(4,439)</b>	<b>5,373</b>
<b>Translation effects on cash and cash equivalents of foreign operations</b>	42	<b>271</b>	<b>(9)</b>	<b>324</b>	<b>(24)</b>	<b>(133)</b>	<b>(175)</b>	<b>(251)</b>	<b>(255)</b>	<b>726</b>	<b>28</b>
<b>Increase / (decrease) in cash and cash equivalents</b>		<b>18,346</b>	<b>(3,267)</b>	<b>(981)</b>	<b>2,349</b>	<b>492</b>	<b>715</b>	<b>(1,162)</b>	<b>(1,412)</b>	<b>(375)</b>	<b>1,864</b>
Cash and cash equivalents at beginning of period		4,335	6,088	6,088	3,244	3,224	2,509	3,671	1,995	2,370	506
Net reclassification (to) / from held for sale		-	-	(772)	495	(472)	-	-	-	-	-
<b>Cash and cash equivalents at end of period</b>	17	<b>22,681</b>	<b>2,821</b>	<b>4,335</b>	<b>6,088</b>	<b>3,244</b>	<b>3,224</b>	<b>2,509</b>	<b>583</b>	<b>1,995</b>	<b>2,370</b>

**Note 1**

**Reclassification of comparative information**

**1.1 Reclassification from other payables to deferred income**

The group has reclassified amounts previously included in other payables as deferred income, having risks and rewards more closely aligned to those of deferred income. Management concluded that the classification of these amounts as deferred income better reflects the underlying nature of the liability. The reclassification had no impact on earnings.

The effect of the reclassification in the statement of financial position is:

	half-year 2008 Rm	full year 2008 Rm	full year 2007 Rm
<b>Other payables</b>			
Balance as previously reported	2,939	3,686	3,704
Effect of reclassification from other payables	(322)	(209)	(119)
<b>Restated balance</b>	<b>2,617</b>	<b>3,477</b>	<b>3,585</b>
<b>Deferred income</b>			
Balance as previously reported	19	167	44
Effect of reclassification to deferred income	322	209	119
<b>Restated balance</b>	<b>341</b>	<b>376</b>	<b>163</b>

<b>Note 2</b>		half-year	half-year	full year	full year	full year	full year	full year	full year	full year	
<b>Property, plant and equipment</b>		2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
<b>Note</b>		R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Cost</b>											
	Balance at beginning of period (adjusted for reclassification)	123,526	99,309	99,309	68,844	77,845	72,956				
50	Acquisition of businesses	-	-	(222)	31	65	-				
	Additions	993	568	2,111	1,620	1,230	1,720				
	to enhance existing operations	856	469	1,712	1,225	844	877				
	to expand operations	137	99	399	395	386	843				
	Finance expenses capitalised	1	3	6	8	5	6				
	Transfer to inventories	(39)	(62)	(148)	(3)	(6)	-				
	Net reclassification (to) / from held for sale	(36)	-	-	19,550	(19,776)	-				
3	Transfer from assets under construction	1,806	5,535	16,698	10,121	8,946	4,142				
5	Net transfer to other intangible assets	(3)	(1)	(3)	(6)	(5)	-				
42	Translation of foreign entities	5,395	600	7,031	441	2,534	1,380				
51	Disposal of businesses	-	(2)	(2)	-	-	(332)				
	Disposals and scrapping	(285)	(211)	(1,254)	(1,297)	(1,994)	(2,177)				
	<b>Balance at end of period</b>	<b>131,358</b>	<b>105,739</b>	<b>123,526</b>	<b>99,309</b>	<b>68,844</b>	<b>77,695</b>				
<b>Comprising</b>											
	Land	1,034	740	885	716	257	610	600	656	532	79
	Buildings and improvements	7,459	5,098	6,946	4,571	1,937	3,418	3,166	3,599	4,296	3,275
	Retail convenience centres	1,230	1,134	1,184	1,094	1,004	709	-	-	-	-
	Plant, equipment and vehicles	110,514	88,964	104,108	83,263	56,587	65,402	60,680	53,899	53,166	41,812
	Mineral assets	11,121	9,803	10,403	9,665	9,059	7,556	7,948	5,311	5,045	5,052
		<b>131,358</b>	<b>105,739</b>	<b>123,526</b>	<b>99,309</b>	<b>68,844</b>	<b>77,695</b>	<b>72,394</b>	<b>63,465</b>	<b>63,039</b>	<b>50,218</b>

Note 2 (continued)

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	Note	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Property, plant and equipment</b>											
<b>Accumulated depreciation and impairment</b>											
Balance at beginning of period (adjusted for reclassification)		57,253	48,698	48,698	28,915	38,116	34,661				
Acquisition of businesses	50	-	-	(322)	-	38	-				
Current year charge	33 / 44	2,932	2,265	5,020	3,743	3,973	3,744				
Impairment of property, plant and equipment	38	36	25	447	19	897	660				
Reversal of impairment of property, plant and equipment		-	-	(381)	-	-	-				
Fair value write-down of disposal group held for sale		-	-	-	-	2,674	-				
Reversal of fair value write-down		-	-	-	(486)	-	-				
Transfer to inventories		(19)	-	(51)	(3)	-	-				
Net transfer to other intangible assets	5	(2)	1	2	(4)	(4)	(23)				
Net reclassification (to) / from held for sale		(6)	-	-	17,084	(17,247)	-				
Translation of foreign operations	42	3,191	537	4,949	481	1,749	882				
Disposal of businesses	51	-	-	-	(2)	-	(196)				
Disposals and scrapping		(225)	(181)	(1,109)	(1,049)	(1,281)	(1,651)				
<b>Balance at end of period</b>		<b>63,160</b>	<b>51,345</b>	<b>57,253</b>	<b>48,698</b>	<b>28,915</b>	<b>38,077</b>				
<b>Comprising</b>											
Land		274	188	253	178	-	15	-	-	-	-
Buildings and improvements		3,806	2,665	3,352	2,514	795	1,967	1,672	1,741	1,864	1,304
Retail convenience centres		252	197	222	172	127	46	-	-	-	-
Plant, equipment and vehicles		53,363	43,835	48,417	41,282	23,986	32,965	29,503	28,340	27,947	21,104
Mineral assets		5,465	4,460	5,009	4,552	4,007	3,084	3,216	2,810	2,634	2,569
		<b>63,160</b>	<b>51,345</b>	<b>57,253</b>	<b>48,698</b>	<b>28,915</b>	<b>38,077</b>	<b>34,391</b>	<b>32,891</b>	<b>32,445</b>	<b>24,977</b>
<b>Carrying value</b>											
<b>Comprising</b>											
Land		760	552	632	538	257	595	600	656	532	79
Buildings and improvements		3,653	2,433	3,594	2,057	1,142	1,451	1,494	1,858	2,432	1,971
Retail convenience centres		978	937	962	922	877	663	-	-	-	-
Plant, equipment and vehicles		57,151	45,129	55,691	41,981	32,601	32,437	31,177	25,559	25,219	20,708
Mineral assets		5,656	5,343	5,394	5,113	5,052	4,472	4,732	2,501	2,411	2,483
<b>Per statement of financial position</b>		<b>68,198</b>	<b>54,394</b>	<b>66,273</b>	<b>50,611</b>	<b>39,929</b>	<b>39,618</b>	<b>38,003</b>	<b>30,574</b>	<b>30,594</b>	<b>25,241</b>
<b>Estimated replacement cost</b>		<b>378,671</b>	<b>289,155</b>	<b>343,602</b>	<b>274,352</b>	<b>216,222</b>	<b>225,166</b>	<b>222,667</b>	<b>213,749</b>	<b>181,625</b>	<b>172,056</b>
<b>Cost price of fully depreciated assets still in use</b>		<b>18,547</b>	<b>14,162</b>	<b>17,005</b>	<b>13,419</b>	<b>9,649</b>	<b>8,183</b>	<b>7,981</b>	<b>7,367</b>	<b>7,484</b>	
<b>Carrying value of assets pledged as security for liabilities</b>		<b>14,014</b>	<b>8,864</b>	<b>13,273</b>	<b>11,216</b>	<b>12,634</b>	<b>9,229</b>	<b>14,435</b>	<b>8,676</b>	<b>11,806</b>	

Note 2 (continued)		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005
Property, plant and equipment		R m	R m	R m	R m	R m	R m
<b>Carrying value of property, plant and equipment</b>							
South African Energy cluster		25,974	23,401	25,752	22,071	21,396	17,336
<i>Mining</i>	6.3%	4,302	3,834	3,962	3,508	3,499	2,994
<i>Gas</i>	7.3%	4,994	5,101	5,097	5,222	5,294	5,537
<i>Synfuels</i>	18.8%	12,819	10,821	12,853	9,589	9,160	6,059
<i>Oil</i>	5.6%	3,840	3,645	3,840	3,752	3,443	2,746
<i>Other</i>	-	19	-	-	-	-	-
International Energy cluster		7,104	5,562	5,928	5,875	1,878	2,383
<i>Synfuels International</i>	7.9%	5,417	3,823	4,240	4,036	79	2
<i>Petroleum International</i>	2.5%	1,687	1,739	1,688	1,839	1,799	2,381
Chemical cluster		34,132	24,631	33,660	22,016	16,202	19,361
<i>Polymers</i>	24.5%	16,706	11,002	16,506	8,665	6,707	4,203
<i>Solvents</i>	13.0%	8,830	6,659	8,922	6,707	6,826	6,826
<i>Olefins &amp; Surfactants</i>	8.4%	5,724	4,428	5,358	4,038	-	5,543
<i>Other</i>	4.2%	2,872	2,542	2,874	2,606	2,669	2,789
Other businesses	1.5%	988	800	933	649	453	538
	100.0%	68,198	54,394	66,273	50,611	39,929	39,618

Note 2 (continued)

Property, plant and equipment

Additions to property, plant and equipment

To enhance existing operations

current year additions  
adjustment to non-cash items  
environmental provisions capitalised

To expand operations

current year additions  
adjustment to non-cash items  
environmental provisions capitalised  
mineral rights received

Per the statement of cash flows

	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m
<b>To enhance existing operations</b>	<b>570</b>	<b>474</b>	<b>1,768</b>	<b>1,149</b>	<b>709</b>	<b>877</b>
current year additions	856	469	1,712	1,225	844	877
adjustment to non-cash items	(286)	5	56	(76)	(135)	-
<b>To expand operations</b>	<b>137</b>	<b>99</b>	<b>399</b>	<b>395</b>	<b>269</b>	<b>801</b>
current year additions	137	99	399	395	386	843
adjustment to non-cash items	-	-	-	-	-	(42)
environmental provisions capitalised	-	-	-	-	(117)	-
mineral rights received	-	-	-	-	-	-
<b>Per the statement of cash flows</b>	<b>707</b>	<b>573</b>	<b>2,167</b>	<b>1,544</b>	<b>978</b>	<b>1,678</b>

Business unit segmentation

South African Energy cluster

Mining

Gas

Synfuels

Oil

Other

International Energy cluster

Synfuels International

Petroleum International

Chemical cluster

Polymers

Solvents

Olefins & Surfactants

Other

Other businesses

	enhance operations	expand operations	total					
South African Energy cluster	396	118	514	302	1 146	801	446	1 190
Mining	352	70	422	216	879	612	111	419
Gas	11	-	11	29	87	47	38	193
Synfuels	20	-	20	52	79	96	216	31
Oil	13	30	43	5	101	46	81	547
Other	-	18	18	-	-	-	-	-
International Energy cluster	6	2	8	7	92	14	39	70
Synfuels International	-	2	2	3	60	11	1	1
Petroleum International	6	-	6	4	32	3	38	69
Chemical cluster	155	16	171	256	895	666	456	399
Polymers	8	3	11	5	15	27	75	15
Solvents	60	1	61	155	370	208	163	114
Olefins & Surfactants	30	12	42	77	247	337	150	151
Other	57	-	57	19	263	94	68	119
Other businesses	13	1	14	8	34	63	37	19
	<b>570</b>	<b>137</b>	<b>707</b>	<b>573</b>	<b>2 167</b>	<b>1 544</b>	<b>978</b>	<b>1 678</b>

**Note 2 (continued)**  
**Property, plant and equipment**

**Additions to property, plant and equipment**

Additions to property, plant and equipment are, for financial disclosure purposes, grouped into two broad categories, namely:

- additions to expand operations, and
- additions to enhance existing operations

**Additions to expand operations**

This classification relates to directly economically justifiable projects which will result in increased operating profit and includes:

- debottlenecking projects which raise factory production levels above original design
- increase individual unit capacity and yields (e.g. overcome capacity limitations on key items of equipment)
- projects which result in reducing operating costs
- projects which lead to the elimination of known losses (e.g. elimination of flare losses)
- new venture projects

Development projects, which are essential for long-term optimisation, will also be included under this category even though the benefits may not be initially quantifiable.

**Additions to enhance existing operations**

Included in this classification are:

- economically justifiable projects where the benefits are not directly quantifiable, for example
    - projects to maintain existing capacities of any particular unit
    - projects aimed at the prevention of potential losses
    - projects aimed at risk minimisation, and
    - projects related to product quality problems
  - safety, statutory and security projects
  - infrastructure projects
  - equipment and aids (e.g. vehicles, workshops and loose equipment, computer relates equipment etc.)
  - renewal projects
  - environmental projects
-

**Note 2 (continued)**

**Property, plant and equipment**

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m

**Capital commitments**

Capital commitments include all projects for which specific board approval has been obtained. Projects still under investigation for which specific approvals have not yet been obtained are excluded from the following:

Capital expenditure will be financed out of funds generated from normal business operations, existing borrowing facilities and specifically arranged financing.

**Property, plant and equipment**

Capital projects sanctioned by the board

authorised and contracted for

23,264 26,948 24,258 28,367 29,045 26,594 18,102 22,854 16,742 5,427

authorised but not yet contracted for

18,148 14,325 17,662 11,697 6,853 7,720 14,381 8,503 16,631 4,165

Less: expenditure to the end of the period

(15,511) (19,733) (16,967) (21,527) (21,332) (15,201) (7,792) (13,504) (9,724) (2,363)

25,901 21,540 24,953 18,537 14,566 19,113 24,691 17,853 23,649 7,229

**Comprising**

Subsidiary companies

25,106 18,509 21,755 14,409 9,314 10,659 16,230 9,514 17,710 7,184

Proportionate share of joint ventures

795 3,031 3,198 4,128 5,252 8,454 8,461 8,339 5,939 45

As per joint venture disclosure

675

Escravos GTL (EGTL) \*

2,523

25,901 21,540 24,953 18,537 14,566 19,113 24,691 17,853 23,649 7,229

\* Relates to the capital commitments of Sasol's 37,5% interest in EGTL that has been classified as an asset held for sale at 30 June 2008 (refer note 12).

**Estimated expenditure**

Within one year

65.2% 16,884 13,061 16,973 12,671 9,410 14,456 14,826 9,017 10,060 5,009

1 to 2 years

21.5% 5,573 5,591 5,382 4,105 3,582 2,976 6,910 5,434 9,316 2,220

2 to 5 years

12.1% 3,146 2,679 2,383 1,522 1,530 1,647 2,919 3,402 4,273 -

More than 5 years

1.2% 298 209 215 239 44 34 36 - - -

100.0% 25,901 21,540 24,953 18,537 14,566 19,113 24,691 17,853 23,649 7,229

**Business unit segmentation**

South African Energy cluster

16,591 12,322 13,575 9,501 4,029 4,577 8,439 5,853

*Mining*

4.8% 1,237 868 781 654 676 798 685 452

*Gas*

4.0% 1,029 1,100 1,110 1,410 212 209 424 3,249

*Synfuels*

49.8% 12,901 9,670 10,656 6,864 2,682 2,909 6,369 1,445

*Oil*

5.5% 1,424 684 1,028 573 459 661 961 707

International Energy cluster

4,303 6,147 7,198 5,902 5,791 6,636 5,482 6,786

*Synfuels International*

4.1% 1,065 3,325 3,448 3,414 4,095 5,990 5,482 6,786

*Petroleum International*

12.5% 3,238 2,822 3,750 2,488 1,696 646 - -

Chemical cluster

4,222 2,587 3,398 2,747 4,504 7,641 10,517 4,857

*Polymers*

2.1% 543 687 559 753 2,210 5,696 8,294 1,969

*Solvents*

3.2% 836 638 1,021 946 1,411 1,304 1,754 1,064

*Olefins & Surfactants*

3.8% 970 329 912 443 762 528 221 1,405

*Other*

7.2% 1,873 933 906 605 121 113 248 419

Other businesses

3.0% 785 484 782 387 242 259 253 357

100.0% 25,901 21,540 24,953 18,537 14,566 19,113 24,691 17,853

<b>Note 2 (continued)</b>	half-year	half-year	full year	full year	full year	full year	full year	full year
<b>Property, plant and equipment</b>	2009	2008	2008	2007	2006	2005	2004	2003
	R m	R m	R m	R m	R m	R m	R m	R m
<b>Capital commitments (continued)</b>								
<b>Geographic segmentation</b>								
South Africa	20,395	14,695	16,786	11,775	6,742	9,373	15,785	6,978
Rest of Africa	3,240	5,773	6,372	5,370	5,274	5,649	3,803	5,055
Europe	1,587	617	1,327	763	590	440	214	517
North America	388	45	302	76	280	163	58	192
Middle East and India	282	393	153	479	1,678	3,479	4,829	5,075
Rest of world	9	17	13	74	2	9	2	36
	<b>25,901</b>	<b>21,540</b>	<b>24,953</b>	<b>18,537</b>	<b>14,566</b>	<b>19,113</b>	<b>24,691</b>	<b>17,853</b>

Note 2 (continued)

Key projects approved which were not completed at 31 December 2008

Project	Product and related information	Division	Total project cost	Estimated beneficial operation (calendar year)
<b>Secunda expansion and site infrastructure related capital</b>				
Mozambique: On shore drilling, field development and CPF expansion <sup>1</sup>	Drilling of various wells for Sasol Petroleum Temane (70% Share) and Sasol Petroleum Mozambique (100 % Share ), adding of gathering lines and the expansion of the central processing facility (CPF) for SPT.	SPI	\$427m	2011
3% Synfuels growth <sup>2a</sup>	First phase expansion of Synfuels based on natural gas	Synfuels	see note <sup>2b</sup>	2010 - 2012
Energy optimisation and power generation (open cycle gas turbine)	Electricity generation	Synfuels	R2 508m <sup>2c</sup>	2010
<b>Other major capital projects in Secunda and/or Sasolburg</b>				
Sulphuric Acid Plant Thubelisha (Rooipoort) <sup>3</sup>	H2S emission reduction through production of sulphuric acid. Long-term feedstock supply to export market	Synfuels Mining	R872 m R3 672m	2009 2012
<b>Major international projects</b>				
Arya Sasol Polymers (Iran) <sup>4</sup>	50% share in 1000 ktpa ethane cracker; 300 ktpa HDPE plant; and 300 ktpa LDPE plant	Polymers	EUR 610m	see note 3
<b>Any other additional projects &gt;R500m</b>				
<b>Solvents</b>				
Maleic Anhydride Train 2	50% share in 45 000 ton Maleic Anhydride plant	Solvents	EUR 42m	2011
<b>SPI</b>				
Mozambique: Block 16/19 exploration drilling <sup>5</sup>	Drilling of 2 off shore exploration wells for Sasol Petroleum Sofata (50% share)	SPI	\$88m	-
<b>Synfuels</b>				
Synthol Total Feed Compressor Turbines <sup>6</sup>	Reduced steam consumption resulting in an additional 37MW of electricity generation, decrease in operating cost.	Synfuels	see note 6	2013
Steam Turbine at Steam Plant <sup>7</sup>	Upgrade of steam turbines, resulting in a more efficient use of steam. Generating additional steam which can be utilised in other projects.	Synfuels	see note 7	2015
<b>Nitro</b>				
Granulation Plant Replacement <sup>8</sup>	Replacement of the Sasol Nitro Secunda granulation plant, which entails design change and will achieve increase of annual production by 250 000 tons	Nitro	see note 8	2011
<b>Oil</b>				
Secunda - Natref Pipeline <sup>9</sup>	To enable the present transfer of components from Secunda to Natref due to the change in operation of the existing Transnet Pipeline post the commissioning of its NewMulti Product Pipeline	Oil	see note 9	2010
<b>Gas</b>				
Compressor 1 expansion project	Increase gas volumes transported from 120mGJ to 147mGJ	Gas	R1 060m	2009
<b>Wax</b>				
Wax expansion project <sup>10</sup>	Doubling FT Hard-Wax capacity in Sasolburg	Wax	see note 10	2012

Notes:

1. A portion of the additional natural gas available from this project will be utilised for the Sasol Natural Gas Growth Project (SNGGP)

2a. The growth program at Synfuels includes: expanding oxygen production capacity (16th oxygen train), Tenth SAS Reactor, Gas Heat Exchange Reformers ( 2nd,3rd,4th - tie ins), Electrical Infrastructure

2b. R4 532m has been approved by the board to date for the Synfuels portion of the first phase of the Sasol natural gas growth project (SNGGP). The total project cost for all elements of the SNGGP may exceed the R12 billion as previously indicated.

2c. This forms part of the SNGGP mentioned above.

3. The project has been approved in principle and is subject to final Board approval.

4. All portions have achieved beneficial operation. The cracker has been operating since November 2007, the HDPE plant reached Beneficial operation in November 2008 and the LDPE plant reached Beneficial operation in February 2009. The project cost shown

5. The exploration phase of Block 16/19 will be followed by further appraisal and field development work.

6. R180m has been approved, final capital cost subject to Board approval

7. Final capital cost subject to Board approval

8. Only R100m for engineering design, final capital cost subject to Board approval

9. The project has been approved in principle and is subject to final Board approval

10. Only long lead items and some engineering fees have been approved. Final capital cost and project subject to Board approval.

Sasol's capital project list is under review and therefore subject to change

**Note 2 (continued)**  
**Property, plant and equipment**

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002
	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Depreciation of property, plant and equipment</b>									
<b>Current period charge</b>									
South African Energy cluster	1,094	967	2,054	1,836	1,834	1,633	1,829	1,589	1,489
<i>Mining</i>	10.9%	318	306	642	625	612	574	508	434
<i>Gas</i>	4.9%	144	137	281	267	255	247	76	31
<i>Synfuels</i>	13.0%	382	308	696	547	586	523	938	869
<i>Oil</i>	8.5%	250	216	435	397	381	289	307	255
International Energy cluster	323	243	512	329	251	196	1	1	-
<i>Synfuels International</i>	6.4%	187	125	275	87	17	1	1	-
<i>Petroleum International</i>	4.6%	136	118	237	242	234	195	-	-
Chemical cluster	1,405	984	2,303	1,479	1,815	1,846	2,731	2,805	2,693
<i>Polymers</i>	18.6%	545	287	776	540	400	291	468	430
<i>Solvents</i>	8.9%	261	218	458	417	380	406	387	216
<i>Olefins &amp; Surfactants</i>	14.7%	431	331	756	204	739	805	1,412	1,654
<i>Other</i>	5.7%	168	148	313	318	296	344	464	505
Other businesses	3.8%	110	71	151	99	73	69	176	73
	100.0%	2,932	2,265	5,020	3,743	3,973	3,744	4,737	4,468
<b>Depreciation rates</b>	<b>%</b>								
Buildings and improvements	2 - 5								
Retail convenience centres	3 - 5								
Plant	4 - 25								
Equipment	10 - 33								
Vehicles	20 - 33								
Mineral assets	<b>Life of related reserve base</b>								

The group depreciates its assets over their estimated useful lives, which are re-assessed on an annual basis. The actual lives of these assets can vary depending on a variety of factors.

Assets related to Oil and Gas producing activities are depreciated over the estimated proven reserves to which those assets relate. Accordingly, changes in proven reserves may result in a significant change to the depreciation rates applied to these assets.

Petrochemical assets are depreciated over their estimated remaining useful life. These useful lives are annually reassessed to determine whether the original year continues to be appropriate. Technological innovation, product life cycles and maintenance programmes all impact the useful lives of the assets.

Note 3		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
Assets under construction	Note	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Cost</b>											
Balance at beginning of period		11,693	24,611	24,611	23,176	18,088	9,811				
Acquisition of businesses	50	-	-	(16)	-	9	-				
Disposal of businesses	51	-	-	-	(1)	-	(2)				
Additions		6,424	4,010	8,886	10,475	12,632	11,495				
to enhance existing operations		2,796	2,135	4,023	3,918	4,897	4,496				
to expand operations		3,628	1,875	4,863	6,557	7,735	6,999				
Finance expenses capitalised		41	657	1,580	981	1,443	1,110				
Impairment of assets under construction	38	(4)	(2)	(371)	-	(26)	(148)				
Fair value write-down of discontinued operations		-	-	-	-	(178)	-				
Reversal of fair value write-down of disposal group held for sale		-	-	-	134	-	-				
Reversal of impairment		-	-	-	-	140	-				
Transfer to inventories		-	(17)	-	(248)	-	-				
Reclassification of Escravos GTL to held for sale		-	-	(7,235)	-	-	-				
Net reclassification from / (to) held for sale		-	-	-	757	(768)	-				
Projects capitalised		(1,846)	(5,572)	(16,809)	(10,218)	(9,029)	(4,231)				
property, plant and equipment	2	(1,806)	(5,535)	(16,698)	(10,121)	(8,946)	(4,142)				
intangible assets	5	(40)	(37)	(111)	(97)	(83)	(89)				
Translation of foreign operations	42	548	(260)	1,066	(349)	1,039	299				
Disposals and scrapping		(490)	(3)	(19)	(96)	(174)	(246)				
<b>Balance at end of period</b>		<b>16,366</b>	<b>23,424</b>	<b>11,693</b>	<b>24,611</b>	<b>23,176</b>	<b>18,088</b>				
<b>Comprising</b>											
Property, plant and equipment under construction		14,984	22,662	10,618	24,123	23,011	17,937	9,728	11,789	7,859	4,105
Intangible assets under construction		196	96	164	42	59	63	52	424	397	168
Exploration assets		1,186	666	911	446	106	88	31	-	-	-
<b>Per statement of financial position</b>		<b>16,366</b>	<b>23,424</b>	<b>11,693</b>	<b>24,611</b>	<b>23,176</b>	<b>18,088</b>	<b>9,811</b>	<b>12,213</b>	<b>8,256</b>	<b>4,273</b>
<b>Business segmentation</b>											
South African Energy cluster		7,152	5,233	4,350	5,626	4,835	5,999				
Mining	1.5%	242	255	147	396	164	378				
Gas	4.1%	674	259	308	82	75	18				
Synfuels	34.9%	5,719	4,410	3,550	4,959	4,298	5,085				
Oil	3.2%	517	309	345	189	298	518				
International Energy cluster		3,383	7,767	2,845	6,894	8,147	5,191				
Synfuels International	3.0%	490	6,199	664	5,890	7,712	4,856				
Petroleum International	17.7%	2,893	1,568	2,181	1,004	435	335				
Chemical cluster		4,977	9,873	3,836	11,620	9,997	6,816				
Polymers	19.4%	3,183	6,932	2,675	8,844	8,790	6,186				
Solvents	2.9%	475	2,091	291	1,749	1,013	155				
Olefins & Surfactants	2.9%	476	311	287	703	-	402				
Other	5.2%	843	539	583	324	194	73				
Other businesses	5.2%	854	551	662	471	197	82				
<b>100.0%</b>		<b>16,366</b>	<b>23,424</b>	<b>11,693</b>	<b>24,611</b>	<b>23,176</b>	<b>18,088</b>				

Note 3 (continued) Additions to assets under construction (cash flow)	half-year	half-year	full year	full year	full year	full year
	2009	2008	2008	2007	2006	2005
	R m	R m	R m	R m	R m	R m
<b>To enhance existing operations</b>	<b>2,729</b>	<b>2,118</b>	<b>3,825</b>	<b>3,933</b>	<b>4,858</b>	<b>4,421</b>
current year additions	2,796	2,135	4,023	3,918	4,897	4,496
adjustment to non-cash items						
cash flow hedge accounting	(33)	(17)	(198)	21	(39)	(75)
environmental provisions capitalised	(34)	-	-	(6)	-	-
<b>To expand operations</b>	<b>3,513</b>	<b>1,884</b>	<b>4,846</b>	<b>6,546</b>	<b>7,433</b>	<b>6,476</b>
current year additions	3,628	1,875	4,863	6,557	7,735	6,999
adjustment to non-cash items						
cash flow hedge accounting	2	9	(17)	(11)	(302)	(523)
environmental provisions capitalised	(117)	-	-	-	-	-
<b>Per the statement of cash flows</b>	<b>6,242</b>	<b>4,002</b>	<b>8,671</b>	<b>10,479</b>	<b>12,291</b>	<b>10,897</b>

Business unit segmentation	enhance operations	expand operations	total					
South African Energy cluster	1 679	1 752	3 431	1 648	3 383	2 777	4 045	4 019
<i>Mining</i>	233	-	233	253	118	315	671	288
<i>Gas</i>	115	253	368	182	377	168	57	11
<i>Synfuels</i>	1,140	1,343	2,483	980	2 226	1,827	2,809	3,234
<i>Oil</i>	191	156	347	233	662	467	508	486
International Energy cluster	331	913	1,244	933	2,541	3,397	1,895	1,403
<i>Synfuels International</i>	204	116	320	376	1 444	2,533	1,734	1,245
<i>Petroleum International</i>	127	797	924	557	1 097	864	161	158
Chemical cluster	559	655	1 214	1 222	2 265	3 969	6 228	5 425
<i>Polymers</i>	99	226	325	479	986	2,015	4,290	4,409
<i>Solvents</i>	46	227	273	306	567	875	874	379
<i>Olefins &amp; Surfactants</i>	222	47	269	171	305	754	852	434
<i>Other</i>	192	155	347	266	407	325	212	203
Other businesses	160	193	353	199	482	336	123	50
	<b>2 729</b>	<b>3 513</b>	<b>6 242</b>	<b>4 002</b>	<b>8 671</b>	<b>10 479</b>	<b>12 291</b>	<b>10 897</b>

Capital expenditure		half-year	half-year	full year	full year	full year
Significant projects to expand operations include:		2009	2008	2008	2007	2006
Project	Business unit	R m	R m	R m	R m	R m
16th Oxygen train	Synfuels	241	-	304	-	-
Open cycle turbines	Synfuels	730	-	-	-	-
Sasol Oil distribution network	Oil	156	60	223	91	59
Oryx GTL and Escravos GTL	Synfuels International	-	98	865	2 426	1 734
2nd Catalyst plant, Netherlands	Synfuels International	79	-	366	-	-
Mozambique expansion	Petroleum International	690	250	454	266	-
Petroleum West Africa development	Petroleum International	107	68	235	339	-
Project Turbo	Polymers	150	266	362	1 169	2 608
Arya Sasol Polymers (Iran)	Polymers	74	159	457	774	1 590
2nd and 3rd Octene trains	Solvents	83	171	323	708	714
Other smaller projects	Various	1 203	812	1 257	773	728
		<b>3 513</b>	<b>1 884</b>	<b>4 846</b>	<b>6 546</b>	<b>7 433</b>



<b>Note 5</b>		half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
<b>Other intangible assets</b>	<b>Note</b>	<b>2009</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>
		R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Cost</b>											
Balance at beginning of period		2,992	2,861	2,861	2,188	2,518	2,392				
Acquisition of businesses	50	3	-	49	10	-	-				
Additions		56	2	274	74	332	41				
to enhance existing operations		56	2	267	70	319	27				
to expand operations		-	-	7	4	13	14				
Net transfer from property, plant and equipment	2	3	1	3	6	5	-				
Net reclassification from / (to) held for sale		-	-	-	882	(882)	-				
Assets under construction capitalised	3	40	37	111	97	83	89				
Transfer from inventories		-	-	1	-	-	-				
Translation of foreign operations	42	151	39	315	37	155	47				
Disposal of businesses	51	-	-	-	-	-	(5)				
Disposals and scrapping		(19)	(108)	(622)	(433)	(23)	(46)				
<b>Balance at end of period</b>		<b>3,226</b>	<b>2,832</b>	<b>2,992</b>	<b>2,861</b>	<b>2,188</b>	<b>2,518</b>				
<b>Comprising</b>											
Software		1,199	1,474	1,177	1,461	1,304	1,285	1,237	1,083	736	148
Patents and trademarks		838	686	896	633	120	533	499	644	543	321
Emission rights		381	60	305	59	60	-	-	-	-	-
Other intangible assets		808	612	614	708	704	700	656	669	911	710
		<b>3,226</b>	<b>2,832</b>	<b>2,992</b>	<b>2,861</b>	<b>2,188</b>	<b>2,518</b>	<b>2,392</b>	<b>2,396</b>	<b>2,190</b>	<b>1,179</b>

Note 5 (continued)

Other intangible assets

	Note	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Accumulated amortisation and impairment</b>											
Balance at beginning of period		2,028	2,232	2,232	1,413	1,465	1,112				
Acquisition of business	50	-	-	(7)	-	-	-				
Current period charge	33 / 44	96	93	192	279	303	338				
Impairment of assets	38	116	-	3	167	136	13				
Fair value write-down of discontinued operations		-	-	-	18	55	-				
Net transfer from / (to) property, plant and equipment	2	2	(1)	(2)	4	4	23				
Net reclassification from / (to) held for sale		-	-	-	593	(593)	-				
Translation of foreign operations	42	92	29	196	19	64	25				
Disposals and scrapping		(19)	(107)	(586)	(261)	(21)	(46)				
<b>Balance at end of period</b>		<b>2,315</b>	<b>2,246</b>	<b>2,028</b>	<b>2,232</b>	<b>1,413</b>	<b>1,465</b>				
<b>Comprising</b>											
Software		993	1,260	932	1,197	992	843	676	361	142	72
Patents and trademarks		676	605	738	581	71	385	340	376	372	201
Emission rights		123	57	7	55	18	-	-	-	-	-
Other intangible assets		523	324	351	399	332	237	96	32	219	-
		<b>2,315</b>	<b>2,246</b>	<b>2,028</b>	<b>2,232</b>	<b>1,413</b>	<b>1,465</b>	<b>1,112</b>	<b>769</b>	<b>733</b>	<b>273</b>
<b>Carrying value</b>											
Software		206	214	245	264	312	442	561	722	594	76
Patents and trademarks		162	81	158	52	49	148	159	268	171	120
Emission rights		258	3	298	4	42	-	-	-	-	-
Other intangible assets		285	288	263	309	372	463	560	637	692	710
<b>Per statement of financial position</b>		<b>911</b>	<b>586</b>	<b>964</b>	<b>629</b>	<b>775</b>	<b>1,053</b>	<b>1,280</b>	<b>1,627</b>	<b>1,457</b>	<b>906</b>

**SASOL LIMITED GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the period ended

35

Note 5 (continued)		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005
Other intangible assets		R m	R m	R m	R m	R m	R m
<b>Business unit segmentation</b>							
<b>Other intangible assets - carrying value</b>							
South African Energy cluster		194	227	197	277	422	617
<i>Mining</i>	3.9%	35	-	3	8	42	64
<i>Gas</i>	1.3%	12	16	16	20	14	14
<i>Synfuels</i>	7.8%	71	95	83	107	148	233
<i>Oil</i>	8.3%	76	116	95	142	218	306
International Energy cluster		23	40	33	53	37	-
<i>Synfuels International</i>	2.2%	20	24	24	30	14	-
<i>Petroleum International</i>	0.3%	3	16	9	23	23	-
Chemical cluster		629	293	705	275	292	411
<i>Polymers</i>	6.3%	57	4	58	4	7	5
<i>Solvents</i>	25.0%	228	190	244	191	220	199
<i>Olefins &amp; Surfactants</i>	23.0%	209	54	269	30	-	139
<i>Other</i>	14.8%	135	45	134	50	65	68
Other businesses	7.1%	65	26	29	24	24	25
	100.0%	911	586	964	629	775	1,053
<b>Additions to other intangible assets</b>							
<b>To enhance existing operations</b>		3	2	10	18	14	27
current year additions		56	2	267	70	319	
adjustment to non-cash items							
emission rights received		(53)	-	(257)	(52)	(305)	
<b>To expand operations</b>		-	-	7	4	13	14
<b>Per the statement of cash flows</b>		3	2	17	22	27	41

Note 5 (continued)			half-year	half-year	full year	full year	full year	full year	full year	full year	full year
Other intangible assets			2009	2008	2008	2007	2006	2005	2004	2003	2002
			R m	R m	R m	R m	R m	R m	R m	R m	R m
	enhance existing operations	expand operations	Total								
Additions to intangible assets	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Business unit segmentation</b>											
South African Energy cluster	-	-	-	-	2	-	4	20			
Mining	-	-	-	-	-	-	-	5			
Synfuels	-	-	-	-	-	-	-	1			
Oil	-	-	-	-	-	-	-	14			
Gas	-	-	-	-	2	-	4	-			
International Energy cluster	-	-	-	-	4	4	13	-			
Synfuels International	-	-	-	-	4	-	13	-			
Petroleum International	-	-	-	-	-	4	-	-			
Chemical cluster	2	-	2	-	5	8	8	5			
Solvents	1	-	1	-	2	4	2	1			
Olefins & surfactants	1	-	1	-	3	4	6	4			
Other businesses	-	-	-	-	6	10	2	16			
<b>Total operations</b>	<b>2</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>17</b>	<b>22</b>	<b>27</b>	<b>41</b>			

All intangible assets were acquired from third parties

**Amortisation - current period charge**

<b>Business unit segmentation</b>											
			37	50	92	190	202	239	339	162	2
South African Energy cluster											
Mining	-	-	8	8	34	34	31	59	39	1	
Gas	4.2%	4	4	8	4	3	3	2	-	-	
Synfuels	12.5%	12	12	24	84	75	88	216	123	1	
Oil	21.9%	21	26	52	68	90	117	62	-	-	
International Energy cluster			14	13	26	17	7	-	-	34	-
Synfuels International	8.3%	8	6	12	3	-	-	-	-	-	-
Petroleum International	6.3%	6	7	14	14	7	-	-	34	-	-
Chemical cluster			39	25	62	50	66	77	112	101	85
Polymers	7.3%	7	1	7	4	4	11	17	15	2	
Solvents	10.4%	10	9	19	17	13	16	18	8	7	
Olefins & Surfactants	11.4%	11	8	19	15	31	27	46	51	52	
Other	11.4%	11	7	17	14	18	23	31	27	24	
Other businesses	6.3%	6	5	12	22	28	22	37	17	7	
	100.0%	96	93	192	279	303	338	488	314	94	

**Amortisation rates**

Software	17 - 33
Patents and trademarks	20
Emission rights	

Not subject to amortisation and are reviewed for impairment at each reporting date

Note 5 (continued)

Other intangible assets

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m

Capital commitments

Capital commitments include all projects for which specific board approval has been obtained. Projects still under investigation for which specific approvals have not yet been obtained are excluded from the following:

Capital expenditure will be financed out of funds generated from normal business operations, existing borrowing facilities and specifically arranged financing.

Other intangible assets

Capital projects sanctioned by the board  
authorised and contracted for  
authorised but not yet contracted for

	225	147	199	49	107	85	114	1,199	946	388
	54	15	60	23	22	20	16	7	1	-
	279	162	259	72	129	105	130	1,206	947	388
Less: expenditure to the end of the period	(197)	(97)	(164)	(34)	(67)	(49)	(41)	(987)	(534)	(68)
	82	65	95	38	62	56	89	219	413	320

Estimated expenditure

Within one year	86.6%	71	60	85	23	62	38	89	205	372	320
1 to 2 years	13.4%	11	5	-	15	-	18	-	4	41	-
2 to 5 years	-	-	-	10	-	-	-	-	5	-	-
More than 5 years	-	-	-	-	-	-	-	-	5	-	-
	100.0%	82	65	95	38	62	56	89	219	413	320

Business unit segmentation

South African Energy cluster		5	12	12	16	28	28	59	135	
Mining	3.7%	3	7	9	10	6	24	45	60	
Gas	-	-	-	-	-	-	3	1	-	
Synfuels	1.2%	1	4	1	6	21	-	12	50	
Oil	1.2%	1	1	2	-	1	1	1	25	
International Energy cluster		9	1	9	1	15	19	6	80	
Synfuels International	2.4%	2	1	1	1	-	-	-	-	
Petroleum International	8.5%	7	-	8	-	15	19	6	80	
Chemical cluster		29	44	33	13	8	9	20	4	
Polymers	18.3%	15	41	19	3	2	-	5	-	
Solvents	13.4%	11	-	-	-	-	-	-	-	
Olefins & Surfactants	2.5%	2	1	3	7	-	5	12	4	
Other	1.2%	1	2	11	3	6	4	3	-	
Other businesses	47.6%	39	8	41	8	11	-	4	-	
	100.0%	82	65	95	38	62	56	89	219	

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Note 6</b>										
<b>Non-current assets disclosure</b>										
<b>Summary</b>										
<b>Non-current assets - Cost</b>										
Property, plant and equipment	131,358	105,739	123,526	99,309	68,844	77,695	72,394	63,465	63,039	50,218
Assets under construction	16,366	23,424	11,693	24,611	23,176	18,088	9,811	12,213	8,256	4,506
Other intangible assets	3,226	2,832	2,992	2,861	2,188	2,518	2,392	2,396	2,190	1,179
	<b>150,950</b>	<b>131,995</b>	<b>138,211</b>	<b>126,781</b>	<b>94,208</b>	<b>98,301</b>	<b>84,597</b>	<b>78,074</b>	<b>73,485</b>	<b>55,903</b>
<b>Non-current assets - Accumulated depreciation</b>										
Property, plant and equipment	63,160	51,345	57,253	48,698	28,915	38,077	34,391	32,891	32,445	24,977
Assets under construction	-	-	-	-	-	-	-	-	-	233
Other intangible assets	2,315	2,246	2,028	2,232	1,413	1,465	1,112	769	733	273
	<b>65,475</b>	<b>53,591</b>	<b>59,281</b>	<b>50,930</b>	<b>30,328</b>	<b>39,542</b>	<b>35,503</b>	<b>33,660</b>	<b>33,178</b>	<b>25,483</b>
<b>Business unit segmentation - Cost</b>										
South African Energy cluster	54,311	48,569	50,269	46,914	44,245	40,187	35,531	30,234	24,469	
<i>Mining</i>	6.2%	9,338	8,627	8,628	8,213	7,639	6,962	6,635	6,346	6,066
<i>Gas</i>	4.9%	7,397	6,701	6,995	6,508	6,298	6,159	5,901	3,937	423
<i>Synfuels</i>	19.5%	29,496	25,968	27,007	25,046	23,705	21,301	18,107	16,117	14,372
<i>Oil</i>	5.3%	8,061	7,273	7,639	7,147	6,603	5,765	4,888	3,834	3,608
<i>Other</i>	-	19	-	-	-	-	-	-	-	-
International Energy cluster		12,515	14,542	10,316	13,749	10,650	7,888	5,558	2,521	1,363
<i>Synfuels International</i>	4.4%	6,674	10,342	5,402	10,125	7,884	4,868	2,849	1,524	68
<i>Petroleum International</i>	3.9%	5,841	4,200	4,914	3,624	2,766	3,020	2,709	997	1,295
Chemical cluster		81,244	66,547	75,187	64,237	38,119	49,215	42,531	43,527	46,319
<i>Polymers</i>	16.9%	25,494	22,426	24,208	21,718	19,215	13,825	8,875	7,409	7,037
<i>Solvents</i>	8.8%	13,317	12,223	12,828	11,682	10,656	9,421	9,187	5,257	3,810
<i>Olefins &amp; Surfactants</i>	21.1%	31,867	23,087	28,232	22,305	-	18,019	16,462	22,170	26,111
<i>Other</i>	7.0%	10,566	8,811	9,919	8,532	8,248	7,950	8,007	8,691	9,361
Other businesses	2.0%	2,880	2,337	2,439	1,881	1,194	1,011	977	1,792	1,334
	<b>100.0%</b>	<b>150,950</b>	<b>131,995</b>	<b>138,211</b>	<b>126,781</b>	<b>94,208</b>	<b>98,301</b>	<b>84,597</b>	<b>78,074</b>	<b>73,485</b>

Note 6 (continued)	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
Non-current assets disclosure	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Non-current assets - Carrying value</b>										
Property, plant and equipment	68,198	54,394	66,273	50,611	39,929	39,618	38,003	30,574	30,594	25,241
Assets under construction	16,366	23,424	11,693	24,611	23,176	18,088	9,811	12,213	8,256	4,273
Other intangible assets	911	586	964	629	775	1,053	1,280	1,627	1,457	906
	<b>85,475</b>	<b>78,404</b>	<b>78,930</b>	<b>75,851</b>	<b>63,880</b>	<b>58,759</b>	<b>49,094</b>	<b>44,414</b>	<b>40,307</b>	<b>30,420</b>
<b>Business unit segmentation - Carrying value</b>										
South African Energy cluster	33,320	28,861	30,299	27,974	26,653	23,952	20,338	16,650	12,582	
<i>Mining</i>	5.4%	4,579	4,089	4,112	3,912	3,705	3,436	3,201	3,327	3,297
<i>Gas</i>	6.6%	5,680	5,376	5,421	5,324	5,383	5,569	5,563	3,473	1,038
<i>Synfuels</i>	21.8%	18,609	15,326	16,486	14,655	13,606	11,377	8,536	7,744	6,698
<i>Oil</i>	5.2%	4,433	4,070	4,280	4,083	3,959	3,570	3,038	2,106	1,549
<i>Other</i>	-	19	-	-	-	-	-	-	-	-
International Energy cluster	10,510	13,369	8,806	12,822	10,062	7,574	3,601	2,243	1,839	
<i>Synfuels International</i>	6.9%	5,927	10,046	4,928	9,956	7,805	4,858	2,696	1,275	763
<i>Petroleum International</i>	5.4%	4,583	3,323	3,878	2,866	2,257	2,716	905	968	1,076
Chemical cluster	39,738	34,797	38,201	33,918	26,497	26,588	22,689	23,628	25,321	
<i>Polymers</i>	23.3%	19,946	17,938	19,239	17,513	15,504	10,394	5,683	4,592	4,627
<i>Solvents</i>	11.2%	9,533	8,940	9,457	8,647	8,059	7,180	4,687	4,428	3,142
<i>Olefins &amp; Surfactants</i>	7.5%	6,409	4,793	5,914	4,771	-	6,084	9,189	10,857	13,643
<i>Other</i>	4.5%	3,850	3,126	3,591	2,987	2,934	2,930	3,130	3,751	3,909
Other businesses	2.2%	1,907	1,377	1,624	1,137	668	645	2,466	1,893	565
	<b>100.0%</b>	<b>85,475</b>	<b>78,404</b>	<b>78,930</b>	<b>75,851</b>	<b>63,880</b>	<b>58,759</b>	<b>49,094</b>	<b>44,414</b>	<b>40,307</b>

<b>Note 7</b>	<b>Note</b>	<b>half-year 2009</b>	<b>half-year 2008</b>	<b>full year 2008</b>	<b>full year 2007</b>	<b>full year 2006</b>	<b>full year 2005</b>	<b>full year 2004</b>	<b>full year 2003</b>	<b>full year 2002</b>	<b>full year 2001</b>
<b>Investments in securities</b>		<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>
<b>Available-for-sale investments</b>											
Long-term investments available-for-sale		224	163	210	160	154	203	228	537	368	817
Short-term investments available-for-sale*		95	69	78	70	72	-	-	-	-	-
		<b>319</b>	<b>232</b>	<b>288</b>	<b>230</b>	<b>226</b>	<b>203</b>	<b>228</b>	<b>537</b>	<b>368</b>	<b>817</b>
*With effect from 15 May 2006, sEnergy Insurance Limited suspended its underwriting activities and is currently in the process of discharging its liabilities and settling all claims in full. The company will be liquidated. Sasol's initial investment in the company will be repaid once this process has been completed.											
<b>At cost</b>											
Balance at beginning of period		288	230	230	226	203	228	537	368	817	265
Acquisition of businesses	50	-	-	-	-	-	-	43	50	-	3
Investments purchased / (disposed of)		2	(7)	6	7	-	7	(42)	161	(190)	546
Impairment of investments	38	-	-	-	(9)	-	(2)	(5)	-	-	-
Fair value adjustment		-	1	-	-	-	-	-	-	-	-
Transfer to investments in associates		-	-	-	-	-	(43)	(284)	(18)	(92)	-
Transfer to property, plant and equipment		-	-	-	-	-	-	-	-	(182)	-
Disposal of businesses	51	-	-	(1)	-	-	(1)	-	-	-	-
Revaluation to fair value		(3)	-	(1)	-	-	-	-	-	(2)	-
Translation of foreign entities	42	32	8	54	6	23	14	(21)	(24)	17	3
		<b>319</b>	<b>232</b>	<b>288</b>	<b>230</b>	<b>226</b>	<b>203</b>	<b>228</b>	<b>537</b>	<b>368</b>	<b>817</b>
<b>Investments held-to-maturity</b>		<b>369</b>	<b>327</b>	<b>347</b>	<b>312</b>	<b>240</b>	<b>194</b>	<b>144</b>	<b>153</b>	<b>112</b>	<b>-</b>
<b>At amortised cost</b>											
Balance at beginning of period		347	312	312	240	194	144	153	112	-	-
Reinvestments of funds		22	15	35	72	62	96	13	41	112	-
Investments matured		-	-	-	-	(16)	(46)	(22)	-	-	-
		<b>369</b>	<b>327</b>	<b>347</b>	<b>312</b>	<b>240</b>	<b>194</b>	<b>144</b>	<b>153</b>	<b>112</b>	<b>-</b>
<b>Per statement of financial position</b>		<b>688</b>	<b>559</b>	<b>635</b>	<b>542</b>	<b>466</b>	<b>397</b>	<b>372</b>	<b>690</b>	<b>480</b>	<b>817</b>
Long-term portion		593	490	557	472	394	397	372	690	480	817
Short-term portion		95	69	78	70	72	-	-	-	-	-

Note 7 (continued)

Investments in securities

Business unit segmentation

South African Energy cluster

Mining

Oil

Chemical cluster

Polymers

Solvents

Olefins & surfactants

Other

Other businesses

Total operations

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002
	R m	R m	R m	R m	R m	R m	R m	R m	R m
	371	327	349	312	240	194	187	166	118
53.9%	371	327	349	312	240	194	144	153	112
-	-	-	-	-	-	-	43	13	6
	219	159	205	157	151	133	121	439	245
-	-	-	-	-	-	-	-	259	170
30.0%	206	147	193	147	149	131	118	143	31
1.7%	12	10	11	-	-	-	-	-	-
0.2%	1	2	1	10	2	2	3	37	44
14.2%	98	73	81	73	75	70	64	85	117
100.0%	688	559	635	542	466	397	372	690	480

At the reporting date, the group's significant investments in unlisted shares and the carrying values thereof were:

Name	Nature of business	Interest %	value R m
<b>Investments held-to-maturity</b>			
Long-term fixed deposits (RSA) <sup>1</sup>	Investment for rehabilitation of Sasol Mining	-	369
<b>Investments available-for-sale</b>			
Aetylen Rohrleitungsgesellschaft GmbH & Co KG (Germany)	Ethylene pipeline business	20	200
sEnergy Insurance Limited (Bermuda)	Insurance	6	95
Other	Various	-	24
			688
			559
			635
			542
			466
			397
			372
			690

Except for the investment in sEnergy Insurance Limited, the unlisted investments represent strategic investments of the group and are long-term in nature.

<sup>1</sup> The long-term fixed deposits are restricted in use as they are held in a separate trust to be used exclusively for rehabilitation purposes at Sasol Mining.

**Note 8**

**Investments in associates**

	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Comprising</b>										
Investments at cost	1,299	233	271	238	314	323	248	211	258	10
Loans to associates	311	-	-	-	-	15	96	2	-	16
Share of post-acquisition reserves	492	353	559	454	322	270	127	57	75	2
<b>Per statement of financial position</b>	<b>2,102</b>	<b>586</b>	<b>830</b>	<b>692</b>	<b>636</b>	<b>608</b>	<b>471</b>	<b>270</b>	<b>333</b>	<b>28</b>
<b>Business unit segmentation</b>										
South African Energy cluster	7	6	7	6	5	3	51	76	42	
<i>Synfuels</i>	0.3%	7	6	7	6	5	3	2	1	1
<i>Oil</i>	-	-	-	-	-	-	49	75	41	
International Energy cluster	1,243	-	-	-	-	-	-	-	-	
<i>Synfuels International</i>	59.1%	1,243	-	-	-	-	-	-	-	
Chemical cluster	812	580	823	686	631	605	420	194	291	
<i>Polymers</i>	38.1%	801	573	813	679	523	469	353	52	-
<i>Olefins &amp; Surfactants</i>	0.4%	8	6	7	6	-	4	4	64	158
<i>Other</i>	0.2%	3	1	3	1	108	132	63	78	133
Other businesses	1.9%	40	-	-	-	-	-	-	-	-
<b>100.0%</b>	<b>2,102</b>	<b>586</b>	<b>830</b>	<b>692</b>	<b>636</b>	<b>608</b>	<b>471</b>	<b>270</b>	<b>333</b>	

At the reporting date, the group's significant associates and interest in those associates based on outstanding shares and the total carrying values were:

Name	Nature of business	Interest %	half-year	half-year	full year	full year	full year	full year	full year	full year	full year
			2009 R m	2008 R m	2008 R m	2007 R m	2006 R m	2005 R m	2004 R m	2003 R m	2002 R m
Escravos GTL <sup>1</sup>	Gas-to-liquids project	10	1,243	-	-	-	-	-	-	-	-
Optimal Olefins Malaysia Sdn Bhd <sup>2</sup>	Ethane and propane gas cracker	12	641	461	686	568	424	388	284	-	-
Wesco China Limited (Hong Kong)	Trading and distribution of plastic raw materials	40	160	112	127	111	99	82	70	52	-
Paramelt RMC BV	Speciality wax blender	-	-	-	-	-	106	81	-	-	-
Merkur GmbH (Germany)	Trading of waxes	-	-	-	-	-	-	19	30	13	19
LUX International Corporation USA (USA)	Production	-	-	-	-	-	-	31	16	23	28
FFS Refiners (Pty) Limited (RSA)	Refining and blending of oil	-	-	-	-	-	-	-	47	25	40
Other	Various	-	58	13	17	13	7	7	24	157	246
			<b>2,102</b>	<b>586</b>	<b>830</b>	<b>692</b>	<b>636</b>	<b>608</b>	<b>471</b>	<b>270</b>	<b>333</b>

None of the group's investments in associates are publicly traded and accordingly no market prices are available.

<sup>1</sup> On 23 December 2008, Sasol reduced its interest in the EGTL project from 37.5% to 10%. Although the group holds less than 20% of the voting power of EGTL, the group exercises significant influence as a member of Sasol's senior management serves on the executive committee of the project and Sasol is responsible for providing essential technical support to the project.

<sup>2</sup> Although the group holds less than 20% of the voting power of Optimal Olefins Malaysia Sdn Bhd, the group exercises significant influence as a member of Sasol's senior management serves on the Board of Directors of the company. Prior to 2004 this investment was held under investment in securities

<b>Note 9</b>		half-year	half-year	full year	full year	full year	full year	full year	full year	full year	
<b>Post-retirement benefit assets</b>		2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
		R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Post-retirement benefit assets		781	532	571	363	80	303	242	451	569	445
Short-term portion		-	-	-	-	-	(3)	(3)	-	(72)	-
<b>Per statement of financial position</b>		<b>781</b>	<b>532</b>	<b>571</b>	<b>363</b>	<b>80</b>	<b>300</b>	<b>239</b>	<b>451</b>	<b>497</b>	<b>445</b>
<b>Geographic segmentation</b>											
South Africa	20.4%	159	190	395	136	78	75	75	130	199	
Foreign	79.6%	622	342	176	227	2	225	164	321	298	
	100.0%	781	532	571	363	80	300	239	451	497	
<b>Business unit segmentation</b>											
South African Energy cluster		92	91	103	54	43	40	39			
<i>Mining</i>	3.5%	27	27	30	16	12	13	12			
<i>Synfuels</i>	7.8%	61	61	68	36	21	21	21			
<i>Oil</i>	0.5%	4	3	5	2	10	6	6			
International Energy cluster		4	5	4	3	-	-	-			
<i>Synfuels International</i>	0.5%	4	5	4	3	-	-	-			
Chemical cluster		662	381	439	294	-	223	149			
<i>Polymers</i>	0.3%	2	2	2	1	-	-	-			
<i>Solvents</i>	0.9%	7	6	8	4	-	223	149			
<i>Olefins &amp; Surfactants</i>	79.6%	622	342	395	270	-	-	-			
<i>Other</i>	4.0%	31	31	34	19	-	-	-			
Other businesses	2.9%	23	55	25	12	37	37	51			
	100.0%	781	532	571	363	80	300	239			

The group operates or contributes to defined benefit pension plans and defined contribution plans in the countries in which it operates.

Contributions by the group and in some cases the employees are made for funds set up in South Africa and the United States of America whilst no contributions are made for plans established in other geographic areas.

Provisions for pension obligations are established for benefits payable in the form of retirement, disability and surviving dependent pensions. The benefits offered vary according to the legal, fiscal and economic conditions of each country.

**Post-retirement benefit obligations - refer note 21**

**Note 10**  
**Long-term receivables and prepaid expenses**

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Total long-term receivables	1,969	1,632	1,499	1,579	943	1,168	1,152	933	1,115	470
Short-term portion included in other receivables	(31)	(70)	(167)	(13)	(26)	(77)	(253)	(125)	(107)	(21)
	1,938	1,562	1,332	1,566	917	1,091	899	808	1,008	449
Long-term prepaid expenses	18	25	53	19	-	-	-	-	-	-
<b>Per statement of financial position</b>	<b>1,956</b>	<b>1,587</b>	<b>1,385</b>	<b>1,585</b>	<b>917</b>	<b>1,091</b>	<b>899</b>	<b>808</b>	<b>1,008</b>	<b>449</b>
<b>Comprising</b>										
Long-term joint venture receivables	1,503	621	868	574	138	105	112	103	137	120
Long-term interest-bearing loans	378	261	353	300	221	256	252	351	543	147
Long-term interest-free loans	57	680	111	692	558	730	535	354	328	182
	1,938	1,562	1,332	1,566	917	1,091	899	808	1,008	449
<b>Business unit segmentation</b>										
South African Energy cluster	13	17	54	10	7	113	138			
<i>Mining</i>	0.2%	3	-	7	-	-	2			
<i>Gas</i>	0.2%	3	4	4	4	2	2			
<i>Synfuels</i>	0.0%	-	10	36	-	-	4			
<i>Oil</i>	0.4%	7	3	7	6	5	111			
International Energy cluster	284	643	1	656	550	242	114			
<i>Synfuels International</i>	14.5%	284	643	1	656	550	242			
Chemical cluster	1,633	910	1,309	901	345	658	572			
<i>Polymers</i>	59.8%	1,169	557	826	562	86	301			
<i>Solvents</i>	0.1%	3	5	4	7	9	44			
<i>Olefins &amp; Surfactants</i>	1.8%	36	39	83	43	-	42			
<i>Other</i>	21.7%	425	309	396	289	250	271			
Other businesses	1.3%	26	17	21	18	15	78			
	100.0%	1,956	1,587	1,385	1,585	917	1,091	899		

The interest-free loans in prior years related primarily to the amount due from a partner in the construction of the Escravos GTL joint venture and were considered fully recoverable. At June 2008 these loans were reclassified as held for sale.

**Note 11**  
**Long-term financial assets**

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Arising on long-term financial instruments</b>	<b>811</b>	<b>331</b>	<b>689</b>	<b>296</b>	<b>251</b>	<b>10</b>	<b>7</b>	<b>9</b>	<b>9</b>	<b>11</b>

Long-term financial assets include the revaluation of in-the-money long-term derivative instruments.

**Note 12**

**Disposal groups held for sale**

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005
	R m	R m	R m	R m	R m	R m
<b>Assets held for sale</b>						
Escravos GTL (EGTL)	-	-	3,833	-	-	-
Sasol Dyno Nobel (Pty) Limited	-	-	-	146	-	-
Paramelt RMC BV	-	-	-	121	-	-
FFS Refiners (Pty) Limited	-	-	-	39	39	41
African Amines (Pty) Limited	-	-	-	21	-	-
DPI Holdings (Pty) Limited	-	-	-	-	192	-
Olefins & Surfactants	-	-	-	-	11,884	-
Solvents - Germiston Site	29	-	-	-	-	-
Other	2	6	-	7	-	-
	<b>31</b>	<b>6</b>	<b>3,833</b>	<b>334</b>	<b>12,115</b>	<b>41</b>
<b>Liabilities in disposal group held for sale</b>						
Escravos GTL (EGTL)	-	-	(142)	-	-	-
Sasol Dyno Nobel (Pty) Limited	-	-	-	(32)	-	-
African Amines (Pty) Limited	-	-	-	(3)	-	-
DPI Holdings (Pty) Limited	-	-	-	-	(165)	-
Olefins & Surfactants	-	-	-	-	(5,314)	-
	<b>-</b>	<b>-</b>	<b>(142)</b>	<b>(35)</b>	<b>(5,479)</b>	<b>-</b>

**Escravos GTL (EGTL)**

During the 2008 year, Sasol decided in principle that it would not continue with its current 37.5% participation in the EGTL project. As a result, Sasol entered into negotiations with Chevron Nigeria Limited to reduce its interest from 37.5% to 10%. Based on management's estimate of fair value to be obtained from the sale, the EGTL net assets were impaired by R362 million to their fair value less costs to sell. Consequently, EGTL was no longer proportionally consolidated as a joint venture and the assets were classified as a disposal group held for sale. On 24 December 2008, Sasol reduced its interest in EGTL from 37.5% to 10% and realised a profit of R509 million. The 10% interest retained by Sasol has been recognised as an investment in an associate at its fair value at the date of the disposal.

	full year 2008 Rm
<b>Net assets transferred to assets held for sale</b>	
<b>Non-current assets</b>	<b>7,940</b>
Assets under construction	7,235
Long-term receivables	705
<b>Current assets</b>	<b>1,420</b>
Inventories	226
Trade receivables	1
Other receivables and prepaid expenses	421
Cash restricted for use	772
<b>EGTL assets transferred to assets held for sale</b>	<b>9,360</b>
<b>Non-current liabilities</b>	<b>(4,985)</b>
Long-term provisions	97
Long-term deferred income	(3,820)
Deferred tax liabilities	(1,262)
<b>Current liabilities</b>	<b>(684)</b>
Trade payables and accrued expenses	(525)
Other payables	(159)
<b>EGTL liabilities transferred to assets held for sale</b>	<b>(5,669)</b>
	<b>3,691</b>
<b>EGTL assets held for sale consists of the following</b>	
Total investment in EGTL project	3,833
27.5% interest in EGTL project to be disposed	2,811
10.0% interest in EGTL project to be retained	1,022
Deferred tax liability	(142)
	<b>3,691</b>

**Note 12 (continued)**

**Disposal group held for sale**

**Solvents Germiston site**

On 21 July 2008, Sasol entered into negotiations to sell the Solvent's Germiston site as a going concern to a suitable broad-based black economic empowerment company.

**Sasol Dyno Nobel (Pty) Limited**

Following the acquisition in September 2006, of the remaining 40% of Sasol Dyno Nobel (Pty) Limited in South Africa, Sasol Nitro entered into negotiations to sell 50% of this entity to form a joint venture. On 17 September 2007, Sasol Nitro disposed of 50% of its investment and realised a profit of R 114 million.

**Investment in associate - Paramelt RMC BV**

On 10 July 2007, Sasol Wax disposed of its investment in Paramelt RMC BV in the Netherlands, realising a profit of R129 million.

**FFS Refiners (Pty) Limited**

In August 2007, Sasol Investment Company (Pty) Limited disposed of its investment in FFS Refiners (Pty) Limited in South Africa and realised a profit of R108 million.

**African Amines (Pty) Limited**

On 13 November 2007, Sasol Chemical Industries Limited disposed of its joint venture investment in African Amines (Pty) Limited in South Africa and realised a loss of R3 million.

**DPI Holdings (Pty) Limited**

In October 2006, Sasol's interest in DPI Holdings (Pty) Limited was sold to Dawn Limited for a consideration of R51 million. The proceeds are receivable in 2008. A R7 million loss was realised on this sale.

**Sasol Olefins & Surfactants (O&S)**

On 1 August 2005, Sasol announced that it was considering the divestment from its O&S business excluding its activities in South Africa.

A rigorous process was followed by management to prepare the business for sale and, based on the progress achieved to 30 June 2006, management expected that the sale of the business would have been completed before the end of the 2007 financial year. An information memorandum was released and indicative bids received by June 2006, confirming the valuation performed by management and the business was accordingly written down to its fair value less costs to sell.

On 30 March 2007, Sasol announced that it had terminated the divestiture process and that it would retain and restructure the O&S business. The divestiture process was terminated as management did not believe that it was in shareholders' interest to pursue the divestiture at that stage but rather to retain the business and improve its performance.

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005
	R m	R m	R m	R m	R m	R m
<b>Composition of assets in disposal group held for sale</b>						
Non-current assets	-	-	-	-	3,539	-
Investments in associates	-	-	-	-	5	-
Post-retirement benefit assets	-	-	-	-	226	-
Long-term receivables	-	-	-	-	41	-
Deferred tax assets	-	-	-	-	48	-
Inventories	-	-	-	-	3,953	-
Trade and other receivables	-	-	-	-	3,516	-
Short-term financial assets	-	-	-	-	9	-
Cash restricted for use	-	-	-	-	116	-
Cash	-	-	-	-	431	-
Sasol O&S assets	-	-	-	-	11,884	-
Other assets held for sale	31	6	3,833	334	231	41
<b>Assets in disposal group held for sale</b>	<b>31</b>	<b>6</b>	<b>3,833</b>	<b>334</b>	<b>12,115</b>	<b>41</b>
<b>Composition of liabilities in disposal group held for sale</b>						
Long-term debt	-	-	-	-	(13)	-
Long-term provisions	-	-	-	-	(432)	-
Post-retirement benefit obligations	-	-	-	-	(874)	-
Long-term deferred income	-	-	-	-	(48)	-
Deferred tax liabilities	-	-	-	-	(691)	-
Short-term debt	-	-	-	-	(16)	-
Other current liabilities	-	-	-	-	(3,187)	-
Bank overdraft	-	-	-	-	(53)	-
Sasol O&S liabilities	-	-	-	-	(5,314)	-
Other liabilities held for sale	-	-	(142)	(35)	(165)	-
<b>Liabilities in disposal group held for sale</b>	<b>-</b>	<b>-</b>	<b>(142)</b>	<b>(35)</b>	<b>(5,479)</b>	<b>-</b>

Note 13 Inventories	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Comprising</b>										
Crude oil and other raw materials	3,797	4,097	5,755	3,226	1,605	2,388	1,629	1,768	1,869	1,806
Process material	1,535	1,168	1,153	993	326	387	361	413	636	337
Maintenance and other materials	2,203	1,555	1,905	1,476	1,081	937	913	936	726	911
Work in process	583	436	473	429	212	186	130	154	138	-
Manufactured products	10,895	9,599	10,539	8,116	4,724	6,013	5,226	5,435	5,620	4,148
Consignment inventory	177	173	263	159	55	84	33	42	24	8
<b>Per statement of financial position</b>	<b>19,190</b>	<b>17,028</b>	<b>20,088</b>	<b>14,399</b>	<b>8,003</b>	<b>9,995</b>	<b>8,292</b>	<b>8,748</b>	<b>9,013</b>	<b>7,210</b>
<b>Business unit segmentation</b>										
South African Energy cluster	5,358	6,726	7,433	5,365	3,942	2,808	2,488	2,513	2,285	
<i>Mining</i>	3.6%	696	407	539	412	393	321	409	333	
<i>Gas</i>	0.5%	100	100	93	79	67	79	17	11	
<i>Synfuels</i>	7.7%	1,468	1,347	1,303	1,190	884	652	584	543	
<i>Oil</i>	16.1%	3,094	4,872	5,498	3,684	2,598	1,747	1,577	1,398	
International Energy cluster		924	740	694	621	82	38	-	-	-
<i>Synfuels International</i>	4.6%	891	712	666	593	51	-	-	-	-
<i>Petroleum International</i>	0.2%	33	28	28	28	31	38	-	-	-
Chemical cluster		12,889	9,546	11,942	8,403	3,976	7,122	5,749	6,166	6,698
<i>Polymers</i>	8.9%	1,709	1,498	1,394	1,084	972	821	731	736	665
<i>Solvents</i>	10.9%	2,098	2,002	1,711	1,767	1,510	1,479	1,175	865	700
<i>Olefins &amp; Surfactants</i>	30.7%	5,882	4,442	5,824	3,966	-	3,646	2,630	2,986	3,670
<i>Other</i>	16.7%	3,200	1,604	3,013	1,586	1,494	1,176	1,213	1,579	1,663
Other businesses	0.1%	19	16	19	10	3	27	55	69	30
<b>100.0%</b>	<b>19,190</b>	<b>17,028</b>	<b>20,088</b>	<b>14,399</b>	<b>8,003</b>	<b>9,995</b>	<b>8,292</b>	<b>8,748</b>	<b>9,013</b>	
<b>Geographic segmentation</b>										
South Africa			10,232	7,800	6,038	4,718	4,368	4,567	4,190	
Rest of Africa			62	550	45	141	55	43	25	
Europe			6,375	3,704	1,177	3,091	2,504	2,750	3,322	
North America			2,411	1,714	556	1,567	1,138	1,131	1,364	
Southeast Asia and Australasia			121	130	77	144	64	97	48	
Middle and Far East			887	501	110	334	163	160	64	
			<b>20,088</b>	<b>14,399</b>	<b>8,003</b>	<b>9,995</b>	<b>8,292</b>	<b>8,748</b>	<b>9,013</b>	

Note 13 (continued)

Inventories	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Inventories carried at net realisable value</b>	<b>5,899</b>	<b>115</b>	<b>1,142</b>	<b>749</b>	<b>709</b>	<b>569</b>	<b>589</b>	<b>693</b>	<b>391</b>	<b>246</b>
<b>Write-down of inventories to net realisable value</b>										
Income statement charge	1,488	39	105	71	130	47	62	46	42	1
<b>Inventories to cost of sales and services rendered (%) *</b>			26.9%	24.0%	24.6%	23.7%	21.4%	22.2%	25.9%	28.4%

\* June 2006 percentage incorporates Olefins & Surfactants inventory reclassified to held for sale.

<b>Note 14</b>	half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
<b>Trade receivables</b>	2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Trade receivables	15,676	12,559	18,864	12,076	7,598	8,891	7,765	7,869	9,297	8,122
Related party receivables	1,613	524	952	484	444	448	306	228	53	42
third parties	1,395	253	664	238	255	182	146	114	1	-
joint ventures	218	271	288	246	189	266	160	114	52	42
Impairment of trade receivables	(179)	(133)	(144)	(118)	(166)	(223)	(214)	(156)	(303)	(251)
	17,110	12,950	19,672	12,442	7,876	9,116	7,857	7,941	9,047	7,913
Duties recoverable from customers	2,248	1,575	1,826	1,625	1,729	1,234	1,110	868	-	-
Value added tax	1,171	1,023	1,340	666	797	681	657	518	410	323
<b>Per statement of financial position</b>	<b>20,529</b>	<b>15,548</b>	<b>22,838</b>	<b>14,733</b>	<b>10,402</b>	<b>11,031</b>	<b>9,624</b>	<b>9,327</b>	<b>9,457</b>	<b>8,236</b>

**Business segmentation**

South African Energy cluster		7,354	6,512	8,688	5,744	5,824	4,038
Mining	0.7%	139	159	192	165	152	139
Gas	1.4%	285	226	316	299	202	164
Synfuels	1.1%	224	187	273	235	176	128
Oil	32.6%	6,701	5,940	7,902	5,045	5,294	3,607
Other	-	5	-	5	-	-	-
International Energy cluster		623	473	1,188	268	187	137
Synfuels International	2.4%	494	295	992	99	70	19
Petroleum International	0.6%	129	178	196	169	117	118
Chemical cluster		12,516	8,546	12,948	8,690	4,360	6,828
Polymers	15.2%	3,116	1,278	2,254	1,407	1,017	1,095
Solvents	12.1%	2,482	2,083	3,094	2,145	2,061	1,781
Olefins & Surfactants	22.4%	4,606	3,735	5,371	3,818	-	2,824
Other	11.3%	2,312	1,450	2,229	1,320	1,282	1,128
Other businesses	0.2%	36	17	14	31	31	28
	100.0%	20,529	15,548	22,838	14,733	10,402	11,031



<b>Note 17</b>		half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
<b>Cash and cash equivalents</b>		2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
		R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Cash and cash equivalents</b>											
Cash restricted for use		1,651	768	814	646	584	1,002	527	665	959	433
Cash		21,360	3,956	4,435	5,987	3,102	2,509	2,063	3,186	2,810	2,001
Bank overdraft		(330)	(1,903)	(914)	(545)	(442)	(287)	(81)	(3,268)	(1,774)	(64)
<b>Per the statement of cash flows</b>		<b>22,681</b>	<b>2,821</b>	<b>4,335</b>	<b>6,088</b>	<b>3,244</b>	<b>3,224</b>	<b>2,509</b>	<b>583</b>	<b>1,995</b>	<b>2,370</b>
<b>Cash restricted for use</b>											
In joint ventures		657	318	204	289	308	666	116	-	-	-
In cell captive insurance companies		240	167	162	143	119	135	56	72	83	-
Held as collateral		96	83	96	101	-	119	206	154	236	-
In trust		341	24	241	15	22	55	69	439	640	433
Other		317	176	111	98	135	27	80	-	-	-
		<b>1,651</b>	<b>768</b>	<b>814</b>	<b>646</b>	<b>584</b>	<b>1,002</b>	<b>527</b>	<b>665</b>	<b>959</b>	<b>433</b>
<b>Cash restricted for use - currency analysis</b>											
Rand	18.5%	306	176	236	152	134	182	122	72	83	-
Euro	43.4%	716	23	244	38	71	9	94	593	876	433
US dollar	26.2%	432	503	172	291	239	767	220	-	-	-
Other currencies	11.9%	197	66	162	165	140	44	91	-	-	-
	100.0%	<b>1,651</b>	<b>768</b>	<b>814</b>	<b>646</b>	<b>584</b>	<b>1,002</b>	<b>527</b>	<b>665</b>	<b>959</b>	<b>433</b>
<b>Cash</b>											
Cash on hand and in bank		10,082	3,104	2,945	2,635	2,458	2,127	1,567	2,439	2,548	1,090
Foreign currency accounts		855	431	705	143	387	35	52	154	-	-
Short-term deposits		10,423	421	785	3,209	257	347	444	593	262	911
		<b>21,360</b>	<b>3,956</b>	<b>4,435</b>	<b>5,987</b>	<b>3,102</b>	<b>2,509</b>	<b>2,063</b>	<b>3,186</b>	<b>2,810</b>	<b>2,001</b>
<b>Cash - currency analysis</b>											
Rand	52.9%	11,303	1,025	499	3,353	565	793	676	1,549	609	(146)
Euro	27.0%	5,774	549	821	458	136	171	486	548	880	562
US dollar	17.3%	3,689	1,997	2,633	1,844	2,217	1,225	781	948	1,203	1,510
Other currencies	2.8%	594	385	482	332	184	320	120	141	118	75
	100.0%	<b>21,360</b>	<b>3,956</b>	<b>4,435</b>	<b>5,987</b>	<b>3,102</b>	<b>2,509</b>	<b>2,063</b>	<b>3,186</b>	<b>2,810</b>	<b>2,001</b>
<b>Bank overdraft</b>		<b>(330)</b>	<b>(1,903)</b>	<b>(914)</b>	<b>(545)</b>	<b>(442)</b>	<b>(287)</b>	<b>(81)</b>	<b>(3,268)</b>	<b>(1,774)</b>	<b>(64)</b>
<b>Bank overdraft - currency analysis</b>											
Rand	4.8%	(16)	(1,466)	(341)	(145)	(63)	(22)	(18)	(3,184)	(1,642)	-
Euro	87.0%	(287)	(417)	(542)	(390)	(312)	(256)	(18)	(52)	(32)	-
US dollar	-	-	(20)	(20)	(3)	(67)	(2)	(38)	(29)	(100)	(63)
Other currencies	8.2%	(27)	-	(11)	(7)	-	(7)	(7)	(3)	-	(1)
	100.0%	<b>(330)</b>	<b>(1,903)</b>	<b>(914)</b>	<b>(545)</b>	<b>(442)</b>	<b>(287)</b>	<b>(81)</b>	<b>(3,268)</b>	<b>(1,774)</b>	<b>(64)</b>

<b>Note 18</b>	<b>Note</b>	<b>half-year</b>	<b>half-year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>
<b>Long-term debt</b>		<b>2009</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>
		<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>
<b>Total long-term debt</b>											
Secured debt		7,837	7,022	7,469	7,300	7,661	5,598	4,668	3,522	4,786	3,701
Preference shares		6,598	-	2,215	-	-	117	618	887	770	269
Finance leases		743	769	753	767	750	686	589	339	52	10
Unsecured debt		7,424	6,480	6,461	8,458	7,733	7,565	3,802	731	656	1,384
Unamortised loan costs		(71)	(81)	(95)	(91)	(129)	(120)	(140)	-	-	-
		<b>22,531</b>	<b>14,190</b>	<b>16,803</b>	<b>16,434</b>	<b>16,015</b>	<b>13,846</b>	<b>9,537</b>	<b>5,479</b>	<b>6,264</b>	<b>5,364</b>
Short-term portion	24	(1,307)	(1,503)	(1,121)	(3,075)	(994)	(1,001)	(555)	(898)	(837)	(394)
<b>Per statement of financial position</b>		<b>21,224</b>	<b>12,687</b>	<b>15,682</b>	<b>13,359</b>	<b>15,021</b>	<b>12,845</b>	<b>8,982</b>	<b>4,581</b>	<b>5,427</b>	<b>4,970</b>
<b>Reconciliation</b>											
Balance at beginning of period		16,803	16,434	16,434	16,015	13,846	9,537	5,479	6,264	5,364	839
Acquisition of businesses	50	-	-	257	-	5	-	358	102	283	401
Loans raised		5,091	681	3,806	1,021	2,631	6,586	7,239	1,406	798	4,785
Loans repaid		(1,195)	(2,695)	(4,588)	(1,034)	(1,326)	(2,421)	(2,993)	(1,284)	(3,255)	(688)
Amortisation of loan costs		24	10	19	38	51	20	-	-	-	-
Effect of cash flow hedge accounting		-	-	1	-	(63)	(43)	5	-	-	-
Disposal of businesses	51	-	-	-	303	299	-	(33)	-	-	-
Transfer from/( to) disposal group held for sale		-	-	-	29	(75)	-	-	-	-	-
Translation effect of foreign currency loan		749	(73)	356	(54)	198	-	-	-	-	-
Translation of foreign entities	42	1,059	(167)	518	116	449	167	(518)	(1,009)	3,074	27
		<b>22,531</b>	<b>14,190</b>	<b>16,803</b>	<b>16,434</b>	<b>16,015</b>	<b>13,846</b>	<b>9,537</b>	<b>5,479</b>	<b>6,264</b>	<b>5,364</b>
<b>Currency analysis</b>											
Rand	50.7%	11,429	5,414	7,346	7,534	7,631	7,459	5,812	1,686	1,051	1,288
Euro	34.1%	7,683	5,508	6,723	5,252	4,846	3,415	1,189	2,222	3,249	2,431
US dollar	13.6%	3,065	3,202	2,638	3,404	3,388	2,679	2,536	1,453	1,908	1,527
Other currencies	1.6%	354	66	96	244	150	293	-	118	56	118
	<b>100.0%</b>	<b>22,531</b>	<b>14,190</b>	<b>16,803</b>	<b>16,434</b>	<b>16,015</b>	<b>13,846</b>	<b>9,537</b>	<b>5,479</b>	<b>6,264</b>	<b>5,364</b>
<b>Interest-bearing status</b>											
Interest bearing debt	97.1%	21,886	13,590	16,166	15,834	15,715	13,845	9,497	5,426	6,168	5,280
Interest-free debt	2.9%	645	600	637	600	300	1	40	53	96	84
	<b>100.0%</b>	<b>22,531</b>	<b>14,190</b>	<b>16,803</b>	<b>16,434</b>	<b>16,015</b>	<b>13,846</b>	<b>9,537</b>	<b>5,479</b>	<b>6,264</b>	<b>5,364</b>
<b>Maturity profile</b>											
Within one year	5.8%	1,307	1,503	1,121	3,075	994	1,001	555	898	837	394
1 to 2 years	24.1%	5,437	1,302	4,816	1,553	3,000	830	683	1,024	892	1,539
2 to 5 years	19.9%	4,492	6,965	4,271	6,930	5,793	7,232	5,133	2,706	3,422	2,164
More than 5 years	50.2%	11,295	4,420	6,595	4,876	6,228	4,783	3,166	851	1,113	1,267
	<b>100.0%</b>	<b>22,531</b>	<b>14,190</b>	<b>16,803</b>	<b>16,434</b>	<b>16,015</b>	<b>13,846</b>	<b>9,537</b>	<b>5,479</b>	<b>6,264</b>	<b>5,364</b>

**Fair value of long-term debt**

The fair value of the long-term loans is based on the quoted market price for the same or similar instruments or on the current rates available for debt with the same maturity profile and effective interest rate with similar cash flows. Market related rates were used to discount estimated cash flows based on the underlying currency of the debt. The fair value of non-current loans, borrowings and other payables with variable interest rates approximates their carrying amounts.

Note 18 (continued)

Long-term debt

Business segmentation

South African Energy cluster

Mining

Gas

Synfuels

Oil

International Energy cluster

Synfuels International

Petroleum International

Chemical cluster

Polymers

Solvents

Olefins & Surfactants

Other chemicals

Other businesses

Financing

Other companies

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
	3,971	4,020	4,006	4,340	4,138	3,611	2,434			
	-	-	-	-	14	23	30			
9.7%	2,058	2,293	2,171	2,410	2,306	2,072	1,275			
	-	1	1	1	1	10	47			
9.0%	1,912	1,726	1,834	1,929	1,817	1,506	1,082			
	3,412	2,934	3,107	3,118	3,294	2,785	1,800			
12.4%	2,630	2,071	2,269	2,202	2,260	1,613	1,001			
3.7%	782	863	838	916	1,034	1,172	799			
	3,363	2,739	2,680	2,674	2,434	1,654	2,368			
15.1%	3,196	2,069	2,515	1,979	1,638	791	250			
0.0%	-	564	-	613	712	762	864			
0.7%	143	95	123	69	-	17	1,166			
0.1%	24	11	42	13	84	84	88			
	10,478	2,994	5,889	3,227	5,155	4,795	2,380			
18.7%	3,971	2,994	3,694	3,227	5,154	4,790	2,353			
30.6%	6,507	-	2,195	-	1	5	27			
100.0%	21,224	12,687	15,682	13,359	15,021	12,845	8,982			

Total external debt

Long-term debt

Short-term debt

Bank overdraft

96.3%	22,531	14,190	16,803	16,434	16,015	13,846	9,537	5,479	6,264	5,364
2.3%	526	7,168	2,375	2,546	1,727	4,613	6,730	5,583	2,637	3,085
	23,057	21,358	19,178	18,980	17,742	18,459	16,267	11,062	8,901	8,449
1.4%	330	1,903	914	545	442	287	81	3,268	1,774	64
100.0%	23,387	23,261	20,092	19,525	18,184	18,746	16,348	14,330	10,675	8,513

Currency analysis

Rand

Euro

US dollar

Other currencies

48.9%	11,445	11,634	9,000	7,679	8,697	11,351	11,429	8,824	3,831	2,569
34.1%	7,970	7,017	7,623	7,749	5,691	3,787	1,656	2,609	4,245	2,672
13.7%	3,194	4,290	2,769	3,505	3,541	3,301	3,247	2,768	2,543	3,153
3.3%	778	320	700	592	255	307	16	129	56	119
100.0%	23,387	23,261	20,092	19,525	18,184	18,746	16,348	14,330	10,675	8,513

Net borrowings

Total external debt

Less: Cash

	23,387	23,261	20,092	19,525	18,184	18,746	16,348	14,330	10,675	8,513
	21,360	3,956	4,435	5,987	3,102	2,509	2,063	3,186	2,810	2,001
	2,027	19,305	15,657	13,538	15,082	16,237	14,285	11,144	7,865	6,512

**Note 18 (continued)**

In terms of Sasol Limited's Articles of Association the group's borrowing powers are limited to twice the sum of its stated capital and reserves (2008 - R 153 billion, 2007 - R 123 billion and 2006 - R105 billion).

**Long-term debt as at 30 June 2008**

Terms of repayment	Security	Business	Interest rate at 30 June 2008	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m
<b>Secured debt</b>								
Repayable in semi-annual instalments ending December 2016	Secured by plant under construction with a book value of R3961 million (2007 - R3 717 million).	Synfuels International (Oryx GTL)	Libor + 0,75%	2,451	2,346	2,329	1,613	1,001
Repayable in semi-annual instalments ending between June 2015 and December 2017	Secured by plant with a book value of R3 082 million (2006 - R3 064 million).	Gas (Rompeco)	Jibar + 0,4% - 2,5%	1,844	2,042	2,202	2,362	1,330
Repayable in semi-annual instalments ending between 2012 and 2016	Secured by Assets under construction with a book value of R2 267 million ( 2007- R 2019 million )	Polymers (Arya)	Euribor + 0,5% and Libor +0,5% and Fixed 2,6%	2,008	1,718	1,734	-	-
Repayable in semi-annual instalments ending 2015	Secured by plant and equipment with a book value of R 973 million (2006 - R 1383 million).	Petroleum International	Jibar + 1,15% - 2,5% and Euribor + 2,5%	1,001	1,077	1,202	1,302	798
Repayable in quarterly instalments ending December 2012	Secured by Mortgage over property, plant and equipment with a book value of R126 million	O & S Yihai	Variable 3,8% to 6,9; and Fixed 6,5 to 8,0%	126	58	-	-	-
Repayable in quarterly instalments ending June 2009	Secured by trade receivables with a book value of R14 million (2006 - R21 million).	Gas (Spring Lights)	Jibar + 2,4%	11	21	28	55	75
Repayable in March 2014	Secured by the shares in the company borrowing the funds	Oil (Petromoc)	Fixed 17,9%	13	11	13	13	-
Other secured debt		Various	Various	15	2	14	18	-
Settled during the financial year				-	25	139	235	1,464
				<b>7,469</b>	<b>7,300</b>	<b>7,661</b>	<b>5,598</b>	<b>4,668</b>
<b>Preference Shares</b>								
A preference shares repayable in semi-annual instalments between October 2011 and October 2018 <sup>1</sup>	Secured by Sasol preferred ordinary shares held by the company	Other (Inzalo)	Fixed 11,2%	901	-	-	-	-
B preference shares repayable October 2018 <sup>2</sup>	Secured by Sasol preferred ordinary shares held by the company	Other (Inzalo)	Fixed 13,3%	363	-	-	-	-
C preference shares repayable October 2018 <sup>3</sup>	Secured by Sasol preferred ordinary shares held by the company	Other (Inzalo)	Variable 11,3%	951	-	-	-	-
Repaid in full by December 2005	Secured in terms of a put option against the shareholders of National Petroleum Refiners of South Africa (Pty) Limited	Oil	-	-	-	-	117	618
				<b>2,215</b>	<b>-</b>	<b>-</b>	<b>117</b>	<b>618</b>
<b>Finance leases</b>								
Repayable in monthly instalments over 10 to 30 years ending 2033	Secured by plant and equipment with a book value of R738 million (2006 - R720 million).	Oil	Variable 8,3% - 19,3%	726	720	687	590	366
Half yearly payments until April 2009	Secured by buildings with a book value of R6 million (2006 - R12 million).	Polymers	Fixed 20,8%	17	30	39	-	-
Other smaller finance leases	Underlying assets			10	17	24	96	223
				<b>753</b>	<b>767</b>	<b>750</b>	<b>686</b>	<b>589</b>
<b>Total secured debt</b>				<b>10,437</b>	<b>8,067</b>	<b>8,411</b>	<b>6,401</b>	<b>5,875</b>

Note 18 (continued)

Long-term debt as at 30 June 2008

Terms of repayment	Business	Interest rate at 30 June 2008	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m
<b>Unsecured debt</b>							
Repayable on maturity in June 2010	Financing	Fixed 3,375%	3,694	2,850	2,750	2,407	-
Repayable in semi-annual instalments ending December 2017	Oil	Variable 12,8% to 13,7%	919	699	777	603	165
Repayable in semi-annual instalments ending June 2013	Polymers (Arya)	Euribor + 3,0%	784	450	61	-	-
Loan from iGas (minority shareholder) in Republic of Mozambique Pipeline Investments Company (Pty) Limited. No fixed repayment terms.	Gas (ROMPCO)	-	300	300	300	-	-
Loan from CMG (minority shareholder) in Republic of Mozambique Pipeline Investments Company (Pty) Limited. No fixed repayment terms.	Gas (ROMPCO)	-	300	300	-	-	-
Repayable in semi-annual instalments ending January 2014	Oil	Fixed 11,55%	205	249	272	262	-
No fixed repayment terms	Oil	Fixed 8%	135	107	79	63	63
Repayable in equal semi-annual instalments over 6,5 years until February 2010	Polymers (Petlin)	Variable 5,1 - 5,6%	51	70	-	-	-
Repayable in annual instalments ending March 2009	Polymers (Petlin)	Variable 5,5%	19	10	31	-	-
Other	Various	Various	54	24	93	915	398
Settled during the financial year	Various	Various	-	3,399	3,370	3,315	3,176
<b>Total unsecured debt</b>			<b>6,461</b>	<b>8,458</b>	<b>7,733</b>	<b>7,565</b>	<b>3,802</b>
Total long-term debt			16,898	16,525	16,144	13,966	9,677
Unamortised loan costs (amortised over year of loan using effective interest rate method)			(95)	(91)	(129)	(120)	(140)
			16,803	16,434	16,015	13,846	9,537
Repayable within one year included in short-term debt			(1,121)	(3,075)	(994)	(1,001)	(555)
			15,682	13,359	15,021	12,845	8,982

Long-term debt raised during 2008 financial year

<sup>1</sup> A preference shares debt raised within special purpose entities as part of the Sasol Inzalo share transaction (refer note 40). Dividends on these preference shares are payable in semi-annual instalments ending October 2018. It is required that 50% of the debt be repaid between October 2011 and October 2018, with the balance of the debt repayable at that date. The A Preference shares are secured by a first right over the Sasol preferred ordinary shares held by the special purpose entities. The Sasol preferred ordinary shares held may not be disposed of or encumbered in any way.

<sup>2</sup> B preference shares debt raised within special purpose entities as part of the Sasol Inzalo share transaction. Dividends on these preference shares are payable in semi-annual instalments ending October 2018. The principle amount is repayable on maturity during October 2018. The B Preference shares are secured by a second right over the Sasol preferred ordinary shares held by the special purpose entities.

<sup>3</sup> C preference shares debt raised within special purpose entities as part of the Sasol Inzalo share transaction. Dividends and the principle amount on these preference shares are payable on maturity during October 2018. The C Preference shares are secured by a third right over the Sasol preferred ordinary shares held by the special purpose entities.

Note 18 (continued)

Banking facilities and debt arrangements at 30 June 2008

	Expiry date	Currency	2008 Facility R m	2008 Utilised R m	2007 Facility R m	2007 Utilised R m
<b>Sasol Financing</b>						
<b>Uncommitted facilities</b>						
Commercial banking facilities	Various (short-term)	Rand	5,575	1,287	12,880	98
Commercial paper programme	none	Rand	6,000	-	6,000	-
Other commercial banking facility	Various (short-term)	Rand	8,711	-	-	-
<b>Committed facility</b>						
Revolving credit facility (syndicated)	May 2010	Euro	2,468	-	1,430	-
Commercial banking facilities	Various (short-term)	Rand	3,800	-	-	-
<b>Debt arrangements</b>						
RSA Bond		Rand	-	-	2,000	1,999
Japan Bank of International Co-operation		US dollar	-	-	412	412
<b>Sasol Financing International</b>						
<b>Uncommitted facilities</b>						
Commercial banking facilities	Various (short-term)	Euro	164	-	148	-
<b>Committed facility</b>						
Revolving credit facility	May 2010	Euro	2,468	358	2,383	2,107
<b>Debt arrangement</b>						
Eurobond	June 2010	Euro	3,694	3,694	2,850	2,850
<b>Other Sasol businesses</b>						
<b>Asset based finance</b>						
The Republic of Mozambique Pipeline Investment Company (Pty) Limited	December 2015	Rand	3,498	2,444	2,642	2,642
Oryx GTL Limited (Q S C)	December 2015	US dollar	2,451	2,451	2,414	2,346
Sasol Petroleum Temane Limitada	June 2015	Euro & Rand	1,001	1,001	1,077	1,077
<b>Debt arrangements</b>						
Arya Sasol Polymers Company	May 2015	Euro	2,876	2,792	2,168	2,168
National Petroleum Refiners of South Africa (Pty) Limited	Various	Rand	1,792	1,124	1,130	1,057
Sasol Dia Acrylates (South Africa) (Pty) Limited		US dollar & Rand	-	-	651	651
Sasol Inzalo Group Funding (Pty) Limited	October 2018	Rand	2,215	2,215	-	-
<b>Property finance leases</b>						
Sasol Oil (Pty) Limited and subsidiaries	Various	Rand	726	726	845	720
<b>Other banking facilities and debt arrangements</b>						
	Various	Various	3,913	2,000	2,082	1,398
			<b>51,352</b>	<b>20,092</b>	<b>41,112</b>	<b>19,525</b>
<b>Comprising</b>						
				<b>16,803</b>		<b>16,434</b>
				<b>2,375</b>		<b>2,546</b>
				<b>914</b>		<b>545</b>
				<b>20,092</b>		<b>19,525</b>
<b>Financial covenants</b>						

The Group is in compliance with its significant debt covenants, none of which are expected to represent material restrictions on funding or investment policies in the foreseeable future.

<b>Note 19</b>	<b>half-year</b>	<b>half-year</b>	<b>full year</b>	<b>full year</b>
<b>Long-term financial liabilities</b>	<b>2009</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>
	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>
Financial guarantees recognised	<b>68</b>	<b>51</b>	<b>53</b>	<b>56</b>
Less amortisation of financial guarantees	<b>(2)</b>	<b>-</b>	<b>(9)</b>	<b>(3)</b>
	<b>66</b>	<b>51</b>	<b>44</b>	<b>53</b>
Less short-term portion of financial guarantees	<b>(18)</b>	<b>-</b>	<b>(7)</b>	<b>-</b>
<b>Per statement of financial position</b>	<b>48</b>	<b>51</b>	<b>37</b>	<b>53</b>

In terms of the sale of 25% in Sasol Oil (Pty) Limited to Tshwarisano LFB Investment (Pty) Limited in 2007, facilitation for the financing requirements has been approved. A financial liability for the fair value of this guarantee, amounting to R39 million has been recognised. This liability will be released over the year of the guarantee using the effective interest rate method.

In terms of the sale of 25% in Republic of Mozambique Pipeline Investments Company (Pty) Limited to Companhia de Mocambicana de Gasoduto in 2007, facilitation for the financing requirements has been provided. A financial liability for the fair value of this guarantee, amounting to R17 million has been recognised. This liability will be released over the year of the guarantee using the effective interest rate method.

<b>Note 20</b>	<b>Note</b>	<b>half-year</b>	<b>half-year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>
<b>Long-term provisions</b>		<b>2009</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>
		<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>
Balance at beginning of period (adjusted for reclassification)		5,614	4,688	4,568	3,929	3,301	3,017	2,954	3,510	2,748	1,530
Capitalised in property, plant and equipment and assets under construction	2 / 3	437	(5)	(56)	82	252	42	77	83	7	-
Operating income charge		758	221	880	352	969	567	351	4	898	532
increase for period		491	223	1,268	850	929	1,127				
reversal of unutilised amounts		(17)	(8)	(65)	(89)	(165)	(652)				
effect of change in discount rate		284	6	(323)	(409)	205	92				
Notional interest	36	183	158	307	263	264	177	160	51	61	3
Utilised during period (cash flow)		(310)	(388)	(522)	(789)	(288)	(461)	(359)	(430)	(1,170)	(421)
Reclassification from / (to) held for sale		-	-	97	706	(706)	-	-	-	-	-
Acquisition of businesses	50	-	-	-	-	-	-	-	12	34	1,056
Disposal of businesses	51	-	-	-	-	-	-	(17)	-	-	-
Fair value adjustments		-	-	-	-	-	-	-	-	475	-
Translation of foreign operations	42	227	37	340	25	137	72	(149)	(276)	457	48
<b>Balance at end of period</b>		<b>6,909</b>	<b>4,711</b>	<b>5,614</b>	<b>4,568</b>	<b>3,929</b>	<b>3,414</b>	<b>3,017</b>	<b>2,954</b>	<b>3,510</b>	<b>2,748</b>
Less short-term portion	26	(1,383)	(768)	(1,123)	(900)	(466)	(460)	(655)	(468)	(618)	(409)
<b>Per statement of financial position</b>		<b>5,526</b>	<b>3,943</b>	<b>4,491</b>	<b>3,668</b>	<b>3,463</b>	<b>2,954</b>	<b>2,362</b>	<b>2,486</b>	<b>2,892</b>	<b>2,339</b>
<b>Comprising</b>											
Environmental		4,553	3,460	3,460	3,355	3,184	2,634	2,401	2,317	2,631	2,031
Other		2,356	1,251	2,154	1,213	745	780	616	637	879	717
		<b>6,909</b>	<b>4,711</b>	<b>5,614</b>	<b>4,568</b>	<b>3,929</b>	<b>3,414</b>	<b>3,017</b>	<b>2,954</b>	<b>3,510</b>	<b>2,748</b>

In accordance with the group's published environmental policy and applicable legislation, a provision for rehabilitation is recognised when the obligation arises.

The environmental obligation includes estimated costs for the rehabilitation of coal mining, gas and petrochemical sites. The amount provided is calculated based on currently available facts and applicable legislation. It is envisaged that, based on the current information available, any additional liability in excess of the amounts provided will not have a material effect on the group's financial position, liquidity or cash flow.

The determination of long-term provisions, in particular environmental provisions, remain a key area where management's judgement is required. Estimating the future cost of these obligations is complex and requires management to make estimates and judgements because most of the obligations will only be fulfilled in the future and contracts and laws are often not clear regarding what is required. The resulting provisions could also be influenced by changing technologies and political, environmental, safety, business and statutory requirements.

**Note 20 (continued)**

**Long-term provisions**

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Business segmentation</b>										
South African Energy cluster	2,905	2,178	2,235	2,112	2,283	1,581	1,315			
<i>Mining</i>	11.9%	658	516	491	508	526	307	284		
<i>Gas</i>	2.1%	118	61	77	53	49	47	1		
<i>Synfuels</i>	35.2%	1,946	1,447	1,515	1,359	1,576	1,151	951		
<i>Oil</i>	3.3%	183	154	152	192	132	76	79		
International Energy cluster		974	377	652	402	323	43	-		
<i>Synfuels International</i>	10.7%	591	268	535	318	248	-	-		
<i>Petroleum International</i>	6.9%	383	109	117	84	75	43	-		
Chemical cluster		1,583	1,367	1,518	1,153	723	1,124	999		
<i>Polymers</i>	1.1%	59	76	87	42	47	52	43		
<i>Solvents</i>	1.5%	81	67	73	59	100	100	103		
<i>Olefins &amp; surfactants</i>	14.4%	796	620	794	500	-	397	458		
<i>Other</i>	11.7%	647	604	564	552	576	575	395		
Other businesses	1.2%	64	21	86	1	134	206	48		
<b>100.0%</b>	<b>5,526</b>	<b>3,943</b>	<b>4,491</b>	<b>3,668</b>	<b>3,463</b>	<b>2,954</b>	<b>2,362</b>			

**Note 21**

**Post-retirement benefit obligations**

	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
Post-retirement healthcare benefits	2,419	2,101	2,246	2,027	1,616	1,772	1,613	1,365	1,443	1,266
Unfunded obligation			2,538	2,383	1,728	1,802	1,792	1,467	1,451	
Unrecognised prior service cost			(2)	3	-	17	21	32	54	
Unrecognised actuarial loss			(290)	(359)	(112)	(47)	(200)	(134)	(62)	
Pension benefits (foreign)	2,663	1,937	2,444	1,797	850	1,239	1,148	1,252	1,372	765
<b>Total post-retirement benefit obligations</b>	<b>5,082</b>	<b>4,038</b>	<b>4,690</b>	<b>3,824</b>	<b>2,466</b>	<b>3,011</b>	<b>2,761</b>	<b>2,617</b>	<b>2,815</b>	<b>2,031</b>
Less short-term portion										
Post-retirement healthcare benefits	(29)	(23)	(24)	(24)	-	(31)	(22)	(26)	(31)	(21)
Pension benefits (foreign)	(77)	(23)	(88)	(19)	(5)	(10)	(15)	(2)	(6)	(4)
<b>Per statement of financial position</b>	<b>4,976</b>	<b>3,992</b>	<b>4,578</b>	<b>3,781</b>	<b>2,461</b>	<b>2,970</b>	<b>2,724</b>	<b>2,589</b>	<b>2,778</b>	<b>2,006</b>

**Post-retirement healthcare**

The group provides post-retirement healthcare benefits to certain of its retirees, principally in South Africa , Europe and the United States of America.

**Post-retirement benefit assets - refer note 9**

Note 22	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Long-term deferred income</b>										
Total deferred income	525	2,961	543	2,809	1,708	771	252	96	65	-
Less short-term portion	(171)	(19)	(167)	(44)	(10)	(8)	(15)	-	-	-
<b>Per statement of financial position</b>	<b>354</b>	<b>2,942</b>	<b>376</b>	<b>2,765</b>	<b>1,698</b>	<b>763</b>	<b>237</b>	<b>96</b>	<b>65</b>	<b>-</b>
<b>Business unit segmentation</b>										
South African Energy cluster	29	25	31	27	-	-	-			
<i>Gas</i>	7.1%	25	24	27	-	-	-			
<i>Oil</i>	1.1%	4	1	4	1	-	-			
International Energy cluster	-	2,833	-	2,671	1,676	724	188			
<i>Synfuels International</i>	-	-	2,833	-	2,671	1,676	724	188		
Chemical cluster		325	84	345	67	22	39	49		
<i>Polymers</i>	63.0%	223	-	204	-	-	-	-		
<i>Solvents</i>	-	-	-	34	6	22	-	-		
<i>Olefins &amp; Surfactants</i>	28.8%	102	84	107	61	-	39	49		
<b>Total operations</b>	<b>100.0%</b>	<b>354</b>	<b>2,942</b>	<b>376</b>	<b>2,765</b>	<b>1,698</b>	<b>763</b>	<b>237</b>		

Amounts received in respect of capital investment, to be recognised in income over the useful lives of the underlying assets, as well as emission rights received to be recognised in income as the emissions are generated.

During 2008, the Escravos GTL (EGTL) project has been classified as held for sale resulting in deferred income relating to the project being reclassified to assets held for sale.

Note 23 Deferred tax	Note	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Reconciliation</b>											
Balance at beginning of period		6,993	7,459	7,459	5,465	5,966	5,546	5,919	5,977	5,083	3,828
Fair value adjustments		-	-	-	-	-	(15)	-	-	(45)	-
Acquisition of businesses	50	-	-	(161)	-	-	-	162	22	105	1,770
Disposal of businesses	51	-	(1)	(1)	-	-	5	(14)	-	-	-
Current period charge		1,269	392	668	1,360	(21)	341	(374)	297	206	(476)
Per the income statement	37	1,269	388	608	1,360	(86)	247	(246)	356	236	(476)
Per the statement of changes in equity		-	4	60	-	65	94	(128)	(59)	(30)	-
Net reclassification from / (to) held for sale		142	-	(1,262)	641	(643)	-	-	-	-	-
Translation of foreign operations	42	181	(1)	290	(7)	163	89	(231)	(377)	628	(39)
		<b>8,585</b>	<b>7,849</b>	<b>6,993</b>	<b>7,459</b>	<b>5,465</b>	<b>5,966</b>	<b>5,462</b>	<b>5,919</b>	<b>5,977</b>	<b>5,083</b>
<b>Comprising</b>											
Deferred tax asset		(1,662)	(808)	(1,453)	(845)	(691)	(409)	(306)	(194)	(85)	(54)
Deferred tax liability		10,247	8,657	8,446	8,304	6,156	6,375	5,768	6,113	6,062	5,137
		<b>8,585</b>	<b>7,849</b>	<b>6,993</b>	<b>7,459</b>	<b>5,465</b>	<b>5,966</b>	<b>5,462</b>	<b>5,919</b>	<b>5,977</b>	<b>5,083</b>

Deferred tax assets and liabilities are determined based on the tax status of the underlying entity

**Arising from the following temporary differences:**

Property, plant and equipment	12,003	11,429	11,110	10,706	8,429	8,282
Intangible assets	94	105	124	128	168	196
Current assets	703	(15)	(457)	85	(129)	95
Long-term debt	112	(72)	20	(62)	12	(9)
Short- and long-term provisions	(2,800)	(2,266)	(2,260)	(2,167)	(1,884)	(1,548)
Calculated tax losses	(1,628)	(1,386)	(1,547)	(1,390)	(1,088)	(1,323)
Other	101	54	3	159	(43)	273
	<b>8,585</b>	<b>7,849</b>	<b>6,993</b>	<b>7,459</b>	<b>5,465</b>	<b>5,966</b>

<b>Note 24</b>	<b>Note</b>	<b>half-year</b>	<b>half-year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>	<b>full year</b>
<b>Short-term debt</b>		<b>2009</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>
		<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>	<b>R m</b>
Bank loans		506	3,368	1,944	288	1,188	2,405	4,138	995	721	367
Revolving credit		-	2,465	358	2,107	535	663	1,023	1,184	257	1,468
Short-term joint venture loans		-	5	-	-	-	20	46	114	-	-
Commercial paper in issue		-	1,265	-	-	-	1,522	1,521	3,288	223	1,019
Trade finance		-	-	-	-	-	-	-	-	895	17
Other		20	65	73	151	4	3	2	2	541	214
Short-term external loans		526	7,168	2,375	2,546	1,727	4,613	6,730	5,583	2,637	3,085
Short-term portion of long-term debt	18	1,307	1,503	1,121	3,075	994	1,001	555	898	837	394
<b>Per statement of financial position</b>		<b>1,833</b>	<b>8,671</b>	<b>3,496</b>	<b>5,621</b>	<b>2,721</b>	<b>5,614</b>	<b>7,285</b>	<b>6,481</b>	<b>3,474</b>	<b>3,479</b>
<b>Reconciliation</b>											
Balance at the beginning of period		2,375	2,546	2,546	1,727	4,613	6,730	8,671	2,637	3,085	979
Loans raised		277	4,773	1,942	1,918	973	2,824	6,819	5,185	577	2,107
Loans repaid		(2,035)	(88)	(2,292)	(1,053)	(3,911)	(4,968)	(8,491)	(2,097)	(1,539)	(45)
Translation effect of foreign currency loan		48	(56)	103	(45)	-	-	-	-	-	-
Translation of foreign operations	42	(139)	(7)	76	(1)	52	27	(68)	(158)	340	44
Effect of cash flow hedge accounting		-	-	-	-	-	-	(13)	-	-	-
Fair value adjustments		-	-	-	-	-	-	-	-	(41)	-
Acquisition of businesses	50	-	-	-	-	-	-	-	16	215	-
Disposal of businesses	51	-	-	-	-	-	-	(188)	-	-	-
		526	7,168	2,375	2,546	1,727	4,613	6,730	5,583	2,637	3,085
<b>Currency analysis</b>											
Rand	-	-	4,754	1,313	-	1,003	3,870	5,599	3,954	1,138	1,281
Euro	-	-	1,092	358	2,107	533	116	449	335	964	241
US dollar	24.5%	129	1,068	111	98	86	620	673	1,286	535	1,563
Other currencies	75.5%	397	254	593	341	105	7	9	8	-	-
	100.0%	526	7,168	2,375	2,546	1,727	4,613	6,730	5,583	2,637	3,085

**Note 24 (continued)**

**Interest bearing status**

All short-term debt bears interest at market related rates. The weighted average interest rate applicable to short-term debt for 2008 was approximately 13,4% (2007 - 5,4%).

	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Business unit segmentation</b>										
South African Energy cluster	417	451	417	402	360	581	219			
<i>Mining</i>	-	16	-	14	5	6	10			
<i>Gas</i>	12.8%	235	239	196	156	228	-			
<i>Synfuels</i>	-	-	-	-	5	53	58			
<i>Oil</i>	9.9%	182	178	192	194	294	151			
International Energy cluster	368	279	320	270	124	131	-			
<i>Synfuels International</i>	12.7%	232	185	144	-	-	-			
<i>Petroleum International</i>	7.4%	136	135	126	124	131	-			
Chemical cluster	957	721	1,095	808	613	384	424			
<i>Polymers</i>	36.2%	663	935	640	434	214	167			
<i>Solvents</i>	-	78	2	41	6	29	34			
<i>Olefins &amp; surfactants</i>	8.0%	147	34	8	-	26	76			
<i>Other</i>	8.0%	147	124	119	173	115	147			
Other businesses	91	7,220	1,664	4,141	1,624	4,518	6,642			
<i>Financing</i>	-	7,220	1,664	4,140	1,547	4,513	6,623			
<i>Other companies</i>	5.0%	91	-	1	77	5	19			
	100.0%	1,833	3,496	5,621	2,721	5,614	7,285			

**Note 25**

**Short-term financial liabilities**

Arising on short-term derivative financial instruments	193	1,318	67	383	514	792	1,205	654	360	6
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Short-term financial assets include the revaluation of out-of-the-money derivative instruments

Note 26	Note	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
Short-term provisions		R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Comprising</b>											
Employee provisions		217	1,162	998	1,234	850	920	741	414	630	310
Insurance related provisions		181	149	119	105	97	62	-	-	-	-
Restructuring provisions		-	-	13	93	-	-	-	-	-	-
Other provisions		884	520	454	318	457	318	405	656	904	971
		1,282	1,831	1,584	1,750	1,404	1,300	1,146	1,070	1,534	1,281
Short-term portion of											
Long-term provisions	20	1,383	768	1,123	900	466	460	655	468	618	409
Post-retirement benefit obligations	21	106	46	112	43	5	41	37	28	37	25
<b>Per statement of financial position</b>		<b>2,771</b>	<b>2,645</b>	<b>2,819</b>	<b>2,693</b>	<b>1,875</b>	<b>1,801</b>	<b>1,838</b>	<b>1,566</b>	<b>2,189</b>	<b>1,715</b>
Other provisions include warranties, rebates and re-insurance premiums.											
<b>Reconciliation</b>											
Balance at beginning of period		2,819	2,693	2,693	1,875	1,801	1,838	1,566	2,189	1,715	241
Acquisition of businesses	50	1	-	2	-	2	-	2	1	-	145
Disposal of businesses	51	-	-	-	1	-	(15)	(7)	-	-	-
Provision for write-down of investments in businesses		-	-	-	-	-	-	-	-	24	132
Net income statement movement		(401)	70	(309)	(13)	389	138	162	(322)	38	768
Income statement charge		690	992	1,669	1,609	1,398	1,278	575			
Reversal of unutilised amounts		(348)	(22)	(262)	(92)	(36)	(49)	(32)			
Provisions utilised		(743)	(900)	(1,716)	(1,530)	(973)	(1,091)	(381)			
Reclassification from / (to) held for sale		-	-	-	347	(362)	-	-	-	-	-
Translation of foreign entities	42	98	11	141	11	75	31	(81)	(143)	191	-
Movement in short-term portion of long-term provisions and post-retirement benefit obligations		254	(129)	292	472	(30)	(191)	196	(159)	221	429
		2,771	2,645	2,819	2,693	1,875	1,801	1,838	1,566	2,189	1,715
<b>Business unit segmentation</b>											
South African Energy cluster		214	489	293	431	572	419	472			
Mining	2.2%	61	182	170	151	171	158	236			
Gas	0.7%	19	12	12	9	27	5	13			
Synfuels	2.7%	75	198	31	173	190	181	169			
Oil	2.1%	59	97	80	98	184	75	54			
International Energy cluster		710	357	452	242	156	13	2			
Synfuels International	24.8%	686	332	430	224	141	5	2			
Petroleum International	0.9%	24	25	22	18	15	8	-			
Chemical cluster		1,606	1,293	1,631	1,651	759	1,153	1,161			
Polymers	2.4%	67	98	125	108	112	80	104			
Solvents	7.6%	212	190	206	208	191	137	115			
Olefins & surfactants	31.2%	864	598	876	896	-	572	490			
Other	16.7%	463	407	424	439	456	364	452			
Other businesses	8.7%	241	506	443	369	388	216	203			
	100.0%	2,771	2,645	2,819	2,693	1,875	1,801	1,838			

SASOL LIMITED GROUP  
NOTES TO THE FINANCIAL STATEMENTS  
for the period ended

66

<b>Note 27</b>	half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
<b>Short-term deferred income</b>	2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Short-term deferred income	107	322	209	119	-	-	-	-	-	-
Short-term portion of deferred income	171	19	167	44	10	8	15	-	-	-
<b>Per statement of financial position</b>	<b>278</b>	<b>341</b>	<b>376</b>	<b>163</b>	<b>10</b>	<b>8</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Business unit segmentation</b>										
South African Energy cluster	175	331	212	137	-	-	-			
<i>Gas</i>	1.1%	3	9	3	18	-	-	-		
<i>Oil</i>	61.9%	172	322	209	119	-	-	-		
Chemical cluster	103	10	164	26	10	8	15			
<i>Polymers</i>	6.1%	17	-	15	-	-	-	-		
<i>Olefins &amp; Surfactants</i>	30.6%	85	10	141	25	-	-	-		
<i>Other</i>	0.3%	1	-	8	1	10	8	15		
<b>Total operations</b>	<b>100.0%</b>	<b>278</b>	<b>341</b>	<b>376</b>	<b>163</b>	<b>10</b>	<b>8</b>	<b>15</b>		

Amounts received in respect of the sale of fuel, to be recognised in income when ownership of inventory passes, as well as emission rights received to be recognised in income as the emissions are generated.

**SASOL LIMITED GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the period ended

<b>Note 28</b>	half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
<b>Trade payables and accrued expenses</b>	2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Net trade payables	5,869	6,146	8,609	5,946	3,555	4,733	3,886	4,060	4,226	3,945
Accrued expenses	2,648	2,219	2,487	1,423	1,563	1,247	473	345	468	749
Related party payables	1,717	367	1,317	273	148	278	153	14	5	14
third parties	1,296	186	773	191	67	85	26	-	1	1
joint ventures	421	181	544	82	81	193	127	14	4	13
	10,234	8,732	12,413	7,642	5,266	6,258	4,512	4,419	4,699	4,708
Duties payable to revenue authorities	2,155	1,424	1,692	1,381	1,093	787	786	971	-	-
Value added tax	326	436	589	353	243	147	200	103	83	66
<b>Per statement of financial position</b>	<b>12,715</b>	<b>10,592</b>	<b>14,694</b>	<b>9,376</b>	<b>6,602</b>	<b>7,192</b>	<b>5,498</b>	<b>5,493</b>	<b>4,782</b>	<b>4,774</b>

Trade payables to cost of sales and services rendered (%) \*

\* 2006 percentage incorporates Sasol O&S trade payables classified as held for sale

	19.7%	15.6%	13.6%	17.0%	14.2%	14.0%	13.7%	18.8%
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**Business unit segmentation**

South African Energy cluster		5,551	5,856	6,545	4,374	4,054	3,030
Mining	3.4%	437	373	427	301	338	257
Gas	0.8%	102	77	127	93	77	55
Synfuels	6.2%	785	880	1,113	782	709	570
Oil	33.2%	4,227	4,526	4,878	3,198	2,930	2,148
International Energy cluster		981	405	767	642	362	624
Synfuels International	4.1%	519	366	661	447	340	585
Petroleum International	3.7%	462	39	106	195	22	39
Chemical cluster		5,965	4,105	7,059	4,095	1,975	3,471
Polymers	11.9%	1,516	257	772	264	331	331
Solvents	6.4%	812	837	973	765	723	643
Olefins & surfactants	19.5%	2,481	2,083	3,434	2,180	-	1,781
Other	9.1%	1,156	928	1,880	886	921	716
Other businesses	1.7%	218	226	323	265	211	67
	100.0%	12,715	10,592	14,694	9,376	6,602	7,192

<b>Note 29</b>	half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
<b>Other payables</b>	2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Capital projects related payables	1,193	642	626	935	594	805	777	612	804	328
Employee related payables	1,494	495	1,722	826	369	335	381	408	303	268
Insurance related payables	254	705	380	923	381	139	173	2	18	6
Other payables <sup>1</sup>	5,514	775	749	901	489	678	559	881	817	901
<b>Per statement of financial position</b>	<b>8,455</b>	<b>2,617</b>	<b>3,477</b>	<b>3,585</b>	<b>1,833</b>	<b>1,957</b>	<b>1,890</b>	<b>1,903</b>	<b>1,942</b>	<b>1,503</b>

<sup>1</sup> Included in other payables is an amount of R4 222 million relating to the European paraffin wax fine.

**Business unit segmentation**

South African Energy cluster		786	317	655	377	459	427
<i>Mining</i>	2.3%	196	147	179	158	161	69
<i>Gas</i>	0.2%	15	22	23	25	4	10
<i>Synfuels</i>	1.9%	162	64	327	123	199	272
<i>Oil</i>	4.9%	413	84	126	71	95	76
International Energy cluster		123	99	111	234	88	353
<i>Synfuels International</i>	0.6%	54	58	64	93	60	233
<i>Petroleum International</i>	0.8%	69	41	47	141	28	120
Chemical cluster		5,347	710	1,169	735	193	541
<i>Polymers</i>	4.5%	379	350	435	306	113	147
<i>Solvents</i>	1.2%	101	106	150	152	8	30
<i>Olefins &amp; surfactants</i>	4.1%	344	133	391	114	-	249
<i>Other</i>	53.5%	4,523	121	193	163	72	115
Other businesses	26.0%	2,199	1,491	1,542	2,239	1,093	636
	100.0%	8,455	2,617	3,477	3,585	1,833	1,957

Note 30 Turnover		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
		R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Unconsolidated breakdown</b>											
External		83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	40,768
Intersegment		35,474	25,625	56,580	42,081	36,848	27,709	23,698	23,918	21,733	9,623
		<b>118,592</b>	<b>81,142</b>	<b>186,523</b>	<b>140,208</b>	<b>119,243</b>	<b>96,948</b>	<b>83,849</b>	<b>88,473</b>	<b>81,323</b>	<b>50,391</b>
<b>Business unit segmentation</b>											
South African Energy Cluster		64,275	45,315	104,790	77,019	67,111	50,015	41,610	43,147	38,892	
<i>Mining</i>	4.0%	4,692	3,387	7,479	6,042	5,466	5,215	5,244	5,016	4,890	
<i>Gas</i>	2.8%	3,276	2,173	4,697	3,702	3,209	2,404	1,522	1,504	1,271	
<i>Synfuels</i>	20.6%	24,456	16,987	39,616	29,084	25,649	18,684	15,993	16,976	15,745	
<i>Oil</i>	26.9%	31,851	22,768	52,998	38,191	32,787	23,712	18,851	19,651	16,986	
International Energy Cluster		3,022	1,407	3,764	1,465	1,398	841	7	7	-	
<i>Synfuels International</i>	1.5%	1,764	577	1,793	65	161	-	7	7	-	
<i>Petroleum International</i>	1.0%	1,258	830	1,971	1,400	1,237	841	-	-	-	
Chemical cluster		48,682	31,804	73,696	58,881	49,284	44,826	40,643	44,180	41,500	
<i>Polymers</i>	7.3%	8,643	4,749	11,304	9,410	7,639	7,282	6,455	6,572	5,805	
<i>Solvents</i>	8.9%	10,568	7,331	17,182	13,766	11,666	10,308	6,662	6,361	5,695	
<i>Olefins &amp; surfactants</i>	15.4%	18,253	12,175	28,780	22,582	19,095	17,096	17,382	19,833	19,383	
<i>Other</i>	9.4%	11,218	7,549	16,430	13,123	10,884	10,140	10,144	11,414	10,617	
Other businesses	2.2%	2,613	2,616	4,273	2,843	1,450	1,266	1,589	1,139	931	
<b>Total turnover</b>	<b>100.0%</b>	<b>118,592</b>	<b>81,142</b>	<b>186,523</b>	<b>140,208</b>	<b>119,243</b>	<b>96,948</b>	<b>83,849</b>	<b>88,473</b>	<b>81,323</b>	
<b>External turnover</b>											
Sale of products		82,422	54,807	128,492	96,785	81,172	68,432	59,380	63,353	58,450	40,120
Services rendered		424	493	889	918	714	448	454	479	284	267
Other trading income		272	217	562	424	509	359	317	723	856	381
		<b>83,118</b>	<b>55,517</b>	<b>129,943</b>	<b>98,127</b>	<b>82,395</b>	<b>69,239</b>	<b>60,151</b>	<b>64,555</b>	<b>59,590</b>	<b>40,768</b>
<b>Geographic analysis</b>											
Within South Africa	49.8%	41,446	29,094	66,836	51,011	43,033	68,432	28,764	31,101	27,049	25,829
Exported from South Africa	12.7%	10,530	5,784	15,331	9,854	8,823	448	7,836	7,211	8,201	6,873
Outside South Africa	37.5%	31,142	20,639	47,776	37,262	30,539	359	23,551	26,243	24,340	8,066
	<b>100.0%</b>	<b>83,118</b>	<b>55,517</b>	<b>129,943</b>	<b>98,127</b>	<b>82,395</b>	<b>69,239</b>	<b>60,151</b>	<b>64,555</b>	<b>59,590</b>	<b>40,768</b>

**Note 30 (continued)**

<b>Turnover</b>		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
		R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Business unit segmentation</b>											
South African Energy Cluster		35,799	25,022	58,515	42,561	36,338	27,224	22,355	23,163	20,273	
<i>Mining</i>	2.3%	1,932	917	2,470	1,694	1,517	1,471	1,083	1,013	1,239	
<i>Gas</i>	1.8%	1,468	1,215	2,563	2,075	1,663	1,408	1,389	1,480	1,271	
<i>Synfuels</i>	1.1%	912	395	982	976	915	820	1,329	1,210	898	
<i>Oil</i>	37.9%	31,487	22,495	52,500	37,816	32,243	23,525	18,554	19,460	16,865	
International Energy Cluster		2,444	1,073	3,016	842	810	396	7	7	-	
<i>Synfuels International</i>	2.1%	1,764	577	1,788	65	161	-	7	7	-	
<i>Petroleum International</i>	0.8%	680	496	1,228	777	649	396	-	-	-	
Chemical cluster		44,772	29,278	68,187	54,296	45,097	41,395	37,370	41,030	39,023	
<i>Polymers</i>	10.2%	8,522	4,689	11,162	9,305	7,537	7,199	5,956	5,950	5,666	
<i>Solvents</i>	11.3%	9,359	6,685	15,585	12,509	10,485	9,361	6,576	6,245	5,580	
<i>Olefins &amp; surfactants</i>	21.5%	17,857	11,914	28,125	22,012	18,545	16,742	17,133	19,543	19,129	
<i>Other</i>	10.9%	9,034	5,990	13,315	10,470	8,530	8,093	7,705	9,292	8,648	
Other businesses	0.1%	103	144	225	428	150	224	419	355	294	
<b>External turnover</b>	100.0%	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	
<b>Geographic segmentation</b>											
South Africa	50.0%	41,592	29,383	67,632	50,908	42,909	35,394	28,954	31,136	26,735	
Rest of Africa	5.4%	4,473	3,663	7,098	5,747	5,150	2,553	3,062	1,959	2,079	
Europe	22.7%	18,895	12,070	29,204	22,448	17,836	17,144	15,632	17,149	16,390	
Middle East	3.8%	3,138	1,034	2,733	1,672	1,536	1,333	1,447	2,076	1,425	
Far East	3.6%	3,030	1,559	4,042	2,817	2,456	2,508	2,062	1,634	1,783	
North America	11.1%	9,229	6,108	14,094	11,258	9,839	8,149	7,060	8,809	9,514	
South America	1.9%	1,550	634	2,592	1,387	1,249	760	723	697	675	
Southeast Asia and Australasia	1.5%	1,211	1,066	2,548	1,890	1,420	1,398	1,211	1,095	989	
	100.0%	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	

**Note 31**

**Other operating income**

Includes income from management fees, royalties, rebates, energy derivative trading activities and income from the sale of certain by-products. The 2002 figure also includes an insurance refund of R541 million.

<b>Per income statement</b>	454	215	635	639	533	417	343	604	1,241	602
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<b>Note 32</b>	half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
<b>Translation gains / (losses)</b>	2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Gains / (losses) on foreign exchange transactions										
Realised	1,748	(240)	(533)	(240)	(220)	(117)	(607)	(567)	230	61
Unrealised	(247)	211	833	8	463	208	(428)	(1,141)	326	138
<b>Per income statement</b>	<b>1,501</b>	<b>(29)</b>	<b>300</b>	<b>(232)</b>	<b>243</b>	<b>91</b>	<b>(1,035)</b>	<b>(1,708)</b>	<b>556</b>	<b>199</b>
<b>Comprising</b>										
Forward exchange contracts	20	96	(133)	(116)	93	(14)	(436)	(916)		
Trade receivables	872	(10)	477	(18)	164	163	(358)	(585)		
Gain/ (loss) on translation of foreign currency loan	167	129	365	99	(198)	-	-	-		
Realisation of net investment in foreign operation	-	-	(557)	-	-	-	-	-		
Other	442	(244)	148	(197)	184	(58)	(241)	(207)		
	<b>1,501</b>	<b>(29)</b>	<b>300</b>	<b>(232)</b>	<b>243</b>	<b>91</b>	<b>(1,035)</b>	<b>(1,708)</b>		
<b>Gains / (losses) on foreign exchange translations</b>										
Translations in foreign currency are translated to rand at the rate of exchange ruling at the translation date. Gains and losses arise as a result of the difference in translation rates between transaction date and the subsequent settlement or revaluation date.										
Realised losses arise as a result of the settlement before year end of transactions at a different rate to the original transaction rate	1,748	(240)	(533)	(240)	(220)	(117)	(607)	(567)	230	61
Unrealised gains arise when transactions that have not yet been settled at the reporting date are translated at the rate ruling at that date	(247)	211	833	8	463	208	(428)	(1,141)	326	138
	<b>1,501</b>	<b>(29)</b>	<b>300</b>	<b>(232)</b>	<b>243</b>	<b>91</b>	<b>(1,035)</b>	<b>(1,708)</b>	<b>556</b>	<b>199</b>
<b>Effect on statement of financial position through statement of changes in equity</b>										
Effect of translation of foreign operations	1,660	(159)	3,657	(449)	979	127	(923)	(2,627)	1,697	203
Effect of translation of net investments in foreign operations	408	208	(765)	(26)	31	211	(536)	57	172	4
	<b>2,068</b>	<b>49</b>	<b>2,892</b>	<b>(475)</b>	<b>1,010</b>	<b>338</b>	<b>(1,459)</b>	<b>(2,570)</b>	<b>1,869</b>	<b>207</b>

Gains / (losses) arising from the conversion to rand of the net assets of foreign operations such as Sasol Wax, Sasol O&S and Merisol are recognised in the statement of changes in equity as a foreign currency translation reserve.

Note 33 Operating profit		half-year	half-year	full year	full year	full year	full year	full year	full year	full year	
	Note	2009 R m	2008 R m	2008 R m	2007 R m	2006 R m	2005 R m	2004 R m	2003 R m	2002 R m	2001 R m
Operating profit before remeasurement items & translation effects		19,663	13,735	34,214	24,713	21,241	15,570	10,230	13,717	14,358	11,434
Impairments	38	(156)	(27)	(821)	(208)	(1,067)	(1,078)	(342)	(83)	(145)	(720)
Other remeasurement items	38	476	331	123	1,348	(3,205)	(197)	315	(159)	(98)	(366)
Operating profit before translation effects		19,983	14,039	33,516	25,853	16,969	14,295	10,203	13,475	14,115	10,348
Translation effects	32	1,501	(29)	300	(232)	243	91	(1,035)	(1,708)	556	199
<b>Operating profit per income statement</b>		<b>21,484</b>	<b>14,010</b>	<b>33,816</b>	<b>25,621</b>	<b>17,212</b>	<b>14,386</b>	<b>9,168</b>	<b>11,767</b>	<b>14,671</b>	<b>10,547</b>
<b>Business unit segmentation</b>											
South African Energy Cluster		21,754	11,334	28,048	21,775	18,684	11,625	8,490	10,606	11,273	
Mining	6.7%	1,434	565	1,393	1,171	1,227	1,256	1,185	1,264	1,320	
Gas	6.7%	1,448	923	1,785	1,936	1,526	931	386	534	431	
Synfuels	95.7%	20,562	7,815	19,416	16,251	13,499	7,546	5,498	7,411	7,458	
Oil	(7.6%)	(1,626)	2,031	5,507	2,417	2,432	1,892	1,421	1,397	2,064	
Other	(0.3%)	(64)	-	(53)	-	-	-	-	-	-	
International Energy Cluster		2,073	35	383	(463)	(42)	79	(259)	(363)	(2)	
Synfuels International	5.0%	1,072	(274)	(621)	(763)	(642)	(201)	(140)	(181)	(1)	
Petroleum International	4.7%	1,001	309	1,004	300	600	280	(119)	(182)	(1)	
Chemical cluster		(133)	2,396	6,605	4,293	(1,471)	2,779	1,186	1,880	3,505	
Polymers	5.2%	1,107	497	1,511	1,089	822	1,475	1,021	874	905	
Solvents	6.4%	1,366	556	2,382	1,106	873	1,021	113	432	783	
Olefins & surfactants	0.6%	135	458	1,512	1,140	(3,567)	(14)	(77)	(16)	1,195	
Other	(12.8%)	(2,741)	885	1,200	958	401	297	129	590	622	
Other businesses	(10.3%)	(2,210)	245	(1,220)	16	41	(97)	(249)	(356)	(105)	
<b>Total operations</b>	<b>100.0%</b>	<b>21,484</b>	<b>14,010</b>	<b>33,816</b>	<b>25,621</b>	<b>17,212</b>	<b>14,386</b>	<b>9,168</b>	<b>11,767</b>	<b>14,671</b>	
<b>Geographic segmentation</b>											
South Africa	87.0%	18,699	11,842	26,877	22,259	18,541	12,132	7,803	10,769	12,013	
Rest of Africa	6.9%	1,487	618	1,044	701	1,254	535	203	14	11	
Europe	(4.6%)	(990)	1,031	3,263	1,757	(1,632)	1,475	1,152	769	1,485	
Middle and Far East	4.9%	1,043	98	211	4	116	389	277	453	510	
North America	1.1%	232	210	991	691	(1,220)	(225)	(307)	(233)	525	
South America	3.0%	641	51	849	(5)	(18)	(5)	4	7	63	
Southeast Asia and Australasia	1.7%	372	160	581	214	171	85	36	(12)	64	
<b>Total operations</b>	<b>100.0%</b>	<b>21,484</b>	<b>14,010</b>	<b>33,816</b>	<b>25,621</b>	<b>17,212</b>	<b>14,386</b>	<b>9,168</b>	<b>11,767</b>	<b>14,671</b>	

**Note 33 (continued)**

**Operating profit**

	Note	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Operating profit includes</b>											
Amortisation of:											
Goodwill	4	-	-	-	-	-	-	(21)	(42)	(33)	(15)
Negative goodwill	4	-	-	-	-	-	-	225	301	282	59
Other intangible assets	5	(96)	(93)	(192)	(279)	(303)	(338)	(488)	(314)	(94)	(53)
Auditors' remuneration											
Audit fees		(32)	(32)	(75)	(71)	(34)	(38)	(39)	(44)	(23)	(15)
Other fees and expenses		(5)	(5)	(8)	(15)	(34)	(42)	(12)	(14)	(21)	(4)
Depreciation of property, plant and equipment	2	(2,932)	(2,265)	(5,020)	(3,743)	(3,973)	(3,744)	(4,737)	(4,468)	(4,221)	(2,436)
Effect of remeasurement items	38	320	304	(698)	1,140	(4,272)	(1,275)	(27)	(242)	(243)	(1,086)
Finance income and expenses											
Net gains /(losses) on derivative instruments		4,840	(1,209)	(1,409)	408	(93)	(1,136)				
Effect of crude oil swap		1,318	(465)	(2,428)	408	-	(1,147)				
Revaluation of crude oil derivative instruments		3,309	(882)	227	(227)	(93)	11				
Revaluation of cross currency swaps		213	138	792	227	-	-				
Employee costs (including employee-related share-based payment expenses)		(8,373)	(6,465)	(14,443)	(11,695)	(9,551)	(8,782)	(8,877)	(9,055)	(7,921)	(4,957)
European paraffin wax fine		(3,678)	-	-	-	-	-	-	-	-	-
Exploration expenditure		(58)	(102)	(221)	(526)	(123)	(121)	(223)	(120)	(259)	(185)
Insurance proceeds		-	-	5	-	40	210	-	-	541	-
Operating lease charges											
Buildings		(161)	(115)	(324)	(236)	(179)	(193)	(139)	(115)	(108)	(69)
Plant and equipment		(329)	(238)	(563)	(471)	(389)	(269)	(211)	(263)	(261)	(34)
Research expenditure		(409)	(438)	(761)	(690)	(249)	(227)	(395)	(376)	(359)	(268)
Restructuring cost		(4)	(17)	(220)	(361)	(3)	(69)	(112)	(90)	-	-
Technical and other fees		(253)	(204)	(348)	(256)	(324)	(294)	(264)	(257)	(221)	(79)
Write-down of inventories to net realisable value		(1,488)	(39)	(105)	(71)	(130)	(47)	(62)	(46)	(42)	(1)

Included in operating profit is other expenses, which include share-based payment expenditure (refer note 41), remeasurement items (refer note 38.1) and the effect of crude oil hedging and exploration expenditure .

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Note 34</b>										
<b>Finance income</b>										
<b>Dividends received from investments available-for-sale</b>	<b>25</b>	<b>-</b>	<b>10</b>	<b>34</b>	<b>36</b>	<b>28</b>	<b>15</b>	<b>12</b>	<b>2</b>	<b>11</b>
South Africa	-	-	-	15	22	5	-	-	-	-
Outside South Africa	25	-	10	19	14	23	15	12	2	11
<b>Interest received</b>	<b>809</b>	<b>271</b>	<b>716</b>	<b>788</b>	<b>305</b>	<b>121</b>	<b>175</b>	<b>155</b>	<b>228</b>	<b>233</b>
South Africa	572	172	274	549	172	62	127	99	116	141
Outside South Africa	237	99	442	239	133	59	48	56	112	92
<b>Notional interest received</b>	<b>2</b>	<b>2</b>	<b>9</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Per income statement</b>	<b>836</b>	<b>273</b>	<b>735</b>	<b>825</b>	<b>341</b>	<b>149</b>	<b>190</b>	<b>167</b>	<b>230</b>	<b>244</b>

**Note 35**  
**Share of profit of associates (net of tax)**

Profit before tax	311	159	335	437	155	224	164	82	43	21
Taxation	(78)	(38)	(81)	(32)	(21)	(40)	(47)	(22)	(12)	(10)
<b>Share of profit of associates (net of tax)</b>	<b>233</b>	<b>121</b>	<b>254</b>	<b>405</b>	<b>134</b>	<b>184</b>	<b>117</b>	<b>60</b>	<b>31</b>	<b>11</b>
Dividends distributed to shareholders	403	233	235	247	115	20	41	17	17	9
Amounts retained by associates	(170)	(112)	19	158	19	164	76	43	14	2
	233	121	254	405	134	184	117	60	31	11

Note	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Note 36</b>										
<b>Finance expenses</b>										
<b>Comprising</b>										
Bank overdraft	39	41	56	49	13	151	174	8	4	19
Debt	1,004	717	1,979	1,409	1,385	1,108	966	920	591	315
Finance leases	44	42	86	80	79	55	20	20	4	35
Other	67	133	276	218	255	133	115	79	104	88
	<b>1,154</b>	<b>933</b>	<b>2,397</b>	<b>1,756</b>	<b>1,732</b>	<b>1,447</b>	<b>1,275</b>	<b>1,027</b>	<b>703</b>	<b>457</b>
Finance charges	2	13	11	80	23	79	109	208	99	49
	<b>1,156</b>	<b>946</b>	<b>2,408</b>	<b>1,836</b>	<b>1,755</b>	<b>1,526</b>	<b>1,384</b>	<b>1,235</b>	<b>802</b>	<b>506</b>
Amortisation of loan costs	24	-	19	38	-	-	-	-	-	-
Notional interest	183	158	307	263	264	177	160	51	61	3
<b>Total finance expenses</b>	<b>1,363</b>	<b>1,104</b>	<b>2,734</b>	<b>2,137</b>	<b>2,019</b>	<b>1,703</b>	<b>1,544</b>	<b>1,286</b>	<b>863</b>	<b>509</b>
Amounts capitalised	(42)	(660)	(1,586)	(989)	(1,448)	(1,116)	(1,105)	(1,061)	(579)	(299)
<b>Income statement charge</b>	<b>1,321</b>	<b>444</b>	<b>1,148</b>	<b>1,148</b>	<b>571</b>	<b>587</b>	<b>439</b>	<b>225</b>	<b>284</b>	<b>210</b>
<b>Comprising</b>										
South Africa	784	613	1,263	1,176	1,243	1,301	1,157	819	373	299
Outside South Africa	537	491	1,471	961	776	402	387	467	490	210
	<b>1,321</b>	<b>1,104</b>	<b>2,734</b>	<b>2,137</b>	<b>2,019</b>	<b>1,703</b>	<b>1,544</b>	<b>1,286</b>	<b>863</b>	<b>509</b>
<b>Total finance expenses before amortisation of loan costs and notional interest</b>	<b>1,156</b>	<b>936</b>	<b>2,408</b>	<b>1,836</b>	<b>1,755</b>	<b>1,526</b>	<b>1,384</b>			
Less interest paid on tax payable	(1)	(1)	(3)	(3)	(10)	(3)	-			
Less financial guarantee charge	-	-	-	(17)	-	-	-			
<b>Per the statement of cash flows</b>	<b>1,155</b>	<b>935</b>	<b>2,405</b>	<b>1,816</b>	<b>1,745</b>	<b>1,523</b>	<b>1,384</b>			
Average capitalisation rate applied	-	4.7%	8.5%	4.9%	7.9%	9.1%				

**Capitalisation of finance expenses**

Finance expenses are capitalised on all qualifying assets. In general, the rules for qualifying assets are:-

Projects greater than R50 million

Project completion time greater than one year

Projects must be unique and not grouped i.e. development of retail convenience centres does not qualify as no single retail convenience centre costs more than R50 million nor takes longer than one year to complete.

There are two stages which are applied in capitalising finance expenses.

Firstly, where borrowings are incurred specifically for an asset (such as project finance), the interest on the borrowings are capitalised against the asset being constructed.

Secondly, the finance expenses on any surplus debt (after deducting specific borrowings above), including general borrowings (Sasol Financing debt, net of interest received), are allocated to the qualifying assets. The amount of interest capitalised is determined by calculating the average interest rate on the outstanding debt and applying this rate to the capital expenditure to date.

Interest is capitalised up to the date on which the asset is ready for its intended use.

Note 37	half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
Taxation	2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Tax charge per the income statement</b>										
South African normal tax	6,020	3,303	8,497	6,016	5,644	3,211	2,834	3,080	4,262	3,599
current year	6,118	3,316	8,476	6,055	5,573	3,193	2,881	3,307	4,295	3,601
prior years	(98)	(13)	21	(39)	71	18	(47)	(227)	(33)	(2)
Secondary tax on companies (STC)	643	420	637	529	555	379	330	373	320	211
Foreign tax	326	282	387	248	421	736	257	198	87	178
<b>Income tax</b>	<b>6,989</b>	<b>4,005</b>	<b>9,521</b>	<b>6,793</b>	<b>6,620</b>	<b>4,326</b>	<b>3,421</b>	<b>3,651</b>	<b>4,669</b>	<b>3,988</b>
Deferred tax (not allocated)	-	-	-	-	-	-	(246)	356	236	(476)
Deferred tax - South Africa	1,047	403	345	952	236	314				
current year	1,043	405	527	845	290	441				
prior years	4	(2)	18	107	(54)	11				
tax rate change	-	-	(200)	-	-	(138)				
Deferred tax - foreign	222	(15)	263	408	(322)	(67)				
current year	202	100	381	391	(324)	(185)				
prior years	30	(17)	(17)	17	1	-				
tax losses written off (previously recognised as assets)	-	-	-	-	-	122				
tax rate change	(10)	(98)	(101)	-	1	(4)				
<b>Net tax for the year</b>	<b>8,258</b>	<b>4,393</b>	<b>10,129</b>	<b>8,153</b>	<b>6,534</b>	<b>4,573</b>	<b>3,175</b>	<b>4,007</b>	<b>4,905</b>	<b>3,512</b>
	%	%	%	%	%	%	%	%	%	%
<b>Effective tax rate</b>	<b>38.9</b>	<b>31.5</b>	<b>30.1</b>	<b>31.7</b>	<b>38.2</b>	<b>32.4</b>	<b>35.1</b>	<b>34.0</b>	<b>33.5</b>	<b>33.2</b>

**Note 38**

**Earnings per share**

Earnings per share is derived by dividing attributable earnings by the weighted average number of shares after taking the share repurchase programme and the Sasol Inzalo share transaction into account. Appropriate adjustments are made in calculating diluted and headline earnings per share. Diluted earnings per share reflect the potential dilution that could occur if all of the group's outstanding share options were exercised and the effects of all dilutive potential ordinary shares resulting from the Sasol Inzalo share transaction. The number of shares outstanding is adjusted to show the potential dilution if employee share options and Inzalo share rights are converted to ordinary shares and the ordinary shares that will be issued to settle the A and B preference shares in the Sasol Inzalo share transaction.

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	Number of shares million	Number of shares million	Number of shares million	Number of shares million	Number of shares million	Number of shares million	Number of shares million	Number of shares million	Number of shares million	Number of shares million
Weighted average number of shares	596.0	607.7	601.0	622.6	620.0	613.8	610.0	609.3	612.5	627.3
Potential dilutive effect of outstanding share options and Sasol Inzalo transaction	17.5	8.3	8.5	7.7	10.2	7.1	6.2	10.3	12.5	7.4
Diluted weighted average number of shares	<b>613.5</b>	<b>616.0</b>	<b>609.5</b>	<b>630.3</b>	<b>630.2</b>	<b>620.9</b>	<b>616.2</b>	<b>619.6</b>	<b>625.0</b>	<b>634.7</b>

**Diluted earnings is determined as follows**

Earnings attributable to owners of Sasol Limited	13,216	9,148	22,417	17,030	10,406	9,449	5,795	7,674	9,705	7,053
Finance expense on potentially dilutive shares (Sasol Inzalo share transaction)	154	-	-	-	-	-	-	-	-	-
<b>Diluted earnings</b>	<b>13,370</b>	<b>9,148</b>	<b>22,417</b>	<b>17,030</b>	<b>10,406</b>	<b>9,449</b>	<b>5,795</b>	<b>7,674</b>	<b>9,705</b>	<b>7,053</b>

**Headline earnings is determined as follows**

	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Earnings attributable to shareholders	13,216	9,148	22,417	17,030	10,406	9,449	5,795	7,674	9,705	7,053
Adjusted for										
Effect of remeasurement items	(320)	(304)	698	(1,140)	4,272	1,275	27	242	243	1,086
Goodwill amortised	-	-	-	-	-	-	21	42	33	15
Negative goodwill amortised	-	-	-	-	-	-	(225)	(301)	(282)	(59)
Tax effect thereon	167	1	(229)	(93)	(431)	(113)	(65)	(2)	(30)	(275)
Non-controlling interest on remeasurement items	-	6	4	-	-	-	-	-	-	-
<b>Headline earnings</b>	<b>13,063</b>	<b>8,851</b>	<b>22,890</b>	<b>15,797</b>	<b>14,247</b>	<b>10,611</b>	<b>5,553</b>	<b>7,655</b>	<b>9,669</b>	<b>7,820</b>
Finance expense on potentially dilutive shares (Sasol Inzalo share transaction)	154	-	-	-	-	-	-	-	-	-
<b>Diluted headline earnings</b>	<b>13,217</b>	<b>8,851</b>	<b>22,890</b>	<b>15,797</b>	<b>14,247</b>	<b>10,611</b>	<b>5,553</b>	<b>7,655</b>	<b>9,669</b>	<b>7,820</b>

**Profit attributable to shareholders**

**Basic earnings per share**

Attributable earnings basis	Rand	22.17	15.05	37.30	27.35	16.78	15.39	9.50	12.59	15.84	11.24
Diluted earnings basis	Rand	21.79	14.85	36.78	27.02	16.51	15.22	9.40	12.39	15.53	11.11
Effect of share repurchase programme	Rand	0.27	0.51	1.73	0.10	1.48	1.37	0.87	1.13	1.29	0.63

**Headline earnings per share**

Headline earnings basis	Rand	21.92	14.56	38.09	25.37	22.98	17.29	9.10	12.56	15.79	12.47
Diluted headline earnings basis	Rand	21.54	14.37	37.56	25.06	22.61	17.09	9.01	12.35	15.47	12.32
Effect of share repurchase programme	Rand	0.27	0.50	1.78	0.09	2.03	1.54	0.84	1.12	1.28	0.70

**Potential dilutive effect of options issued in terms of the Sasol Share Incentive Scheme**

Number of options granted at year end	thousand	15,032	18,239	16,212	21,439	23,819	24,976	27,098	26,495	24,067	19,946
Average issue price of options	Rand	168.17	167.01	171.92	159.03	129.34	93.87	71.77	59.08	46.24	37.02
Value at issue price	R m	2,528	3,046	2,787	3,409	3,081	2,344	1,945	1,565	1,113	738
Average closing share price during year on JSE	Rand	331.29	308.03	360.27	248.93	226.86	131.23	93.26	96.78	96.11	58.71
Equivalent shares at closing share price	thousand	7,631	9,889	7,736	13,695	13,581	17,862	20,854	16,174	11,579	12,578
Potential dilutive effect of the outstanding share options	thousand	7,401	8,350	8,476	7,744	10,238	7,114	6,244	10,321	12,489	7,368

**Potential dilutive effect of share rights issued in terms of the Sasol Inzalo Share transactions**

Sasol Inzalo Groups Funding debt (A and B Preference shares)	million	1,338
Sasol Inzalo Public Funding debt (A and B Preference shares)	million	2,373
Closing Share price on JSE	Rand	280.02
Potential dilutive effect of the Sasol Inzalo share transaction	thousand	13,253
Weighting of dilutive effect from inception of Sasol Inzalo share transaction	thousand	10,059

Note 38 (continued)

Earnings per share

Note	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Remeasurement items affecting operating profit</b>										
Impairment of	(156)	(27)	(821)	(208)	(1,067)	(1,078)	(342)	(83)	(145)	(720)
property, plant and equipment	(36)	(25)	(447)	(19)	(897)	(660)	(310)	(5)	(145)	(685)
assets under construction	(4)	(2)	(371)	-	(26)	(148)	-	-	-	-
goodwill	-	-	-	(4)	(8)	(213)	(70)	(73)	-	-
negative goodwill	-	-	-	-	-	-	87	-	-	-
other intangible assets	(116)	-	(3)	(167)	(136)	(13)	(13)	(5)	-	(35)
investments in securities	-	-	-	(9)	-	(2)	(5)	-	-	-
investments in associates	-	-	-	-	-	(42)	(31)	-	-	-
long-term receivables	-	-	-	(9)	-	-	-	-	-	-
Profit /( loss) on disposal of:	518	391	440	749	132	60	233	(90)	(46)	(250)
property, plant and equipment	9	43	79	63	(66)	20	106	(16)	4	(117)
other intangible assets	-	-	12	(10)	-	-	52	84	-	(1)
investments in businesses	509	348	349	696	198	40	75	(158)	(50)	(132)
Fair value write-down of disposal group held for sale	-	-	-	-	(3,196)	-	-	-	-	-
Reversal of fair value write-down of disposal group held for sale	-	-	-	803	-	-	-	-	-	-
Loss on repurchase of participation rights in GTL project	-	(34)	(34)	-	-	-	-	-	-	-
Profit on sale of participation rights in GTL project	-	-	-	-	-	33	-	-	-	-
Profit on dilution of interest in Sasol Oil (Pty) Ltd	-	-	-	-	-	-	108	-	-	-
Realisation of net investment in foreign operation	-	-	(557)	-	-	-	-	-	-	-
Scrapping of assets under construction	-	-	(11)	-	-	-	-	-	-	-
Reversal of impairment	-	-	381	-	140	-	-	-	-	-
Scrapping of property, plant and equipment	(42)	(26)	(96)	(204)	(281)	(290)	(26)	(69)	(52)	(116)
	320	304	(698)	1,140	(4,272)	(1,275)	(27)	(242)	(243)	(1,086)
Tax effect thereon	(167)	(1)	229	93	431	113	65	2	30	275
Non-controlling interest	-	(6)	(4)	-	-	-	-	-	-	-
	153	297	(473)	1,233	(3,841)	(1,162)	38	(240)	(213)	(811)
<b>Business unit segmentation</b>										
South African Energy Cluster	(26)	29	(116)	291	(73)	(150)				
Mining	0.3%	1	3	(7)	(13)	(16)	23			
Gas	(1.9%)	(6)	-	(104)	370	138	(110)			
Synfuels	(6.6%)	(21)	26	(25)	(64)	(187)	(63)			
Oil	-	-	20	(2)	(8)	-				
International Energy Cluster	509	(34)	(369)	-	(82)	37				
Synfuels International	159.1%	509	(34)	(396)	-	-	33			
Petroleum International	-	-	27	-	(82)	4				
Chemical cluster	(153)	200	(294)	538	(4,107)	(1,152)				
Polymers	0.9%	3	-	12	(9)	(17)	(12)			
Solvents	(13.4%)	(43)	(23)	(104)	(146)	105	(593)			
Olefins & surfactants	(24.7%)	(79)	(6)	27	707	(4,143)	(572)			
Other	(10.6%)	(34)	229	(229)	(14)	(52)	25			
Other businesses	(3.1%)	(10)	109	81	311	(10)	(10)			
	100.0%	320	304	(698)	1,140	(4,272)	(1,275)			

**Note 39**

**Other Comprehensive Income**

**Components of other comprehensive income**

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006
Effect of translation of foreign operations	2,073	53	3,452	(258)	1,152
Effect of cash flow hedges	146	(30)	261	-	430
Gains / (losses) on effective portion of cash flow hedges	115	(38)	40	(8)	(55)
Losses / (gains) on cash flow hedges transferred to hedged items	31	8	221	(10)	485
Losses on cash flow hedges transferred to income statement	-	-	-	18	-
Loss on fair value of investments	(3)	1	(1)	-	-
Tax on other comprehensive income	-	(4)	(60)	-	(65)
<b>Other comprehensive income for year, net of tax</b>	<b>2,216</b>	<b>20</b>	<b>3,652</b>	<b>(258)</b>	<b>1,517</b>

**Tax and non-controlling interest on other comprehensive income**

**Half-year 2009**

	Gross R m	Tax R m	Non- controlling Interest R m	Net R m
Effect of translation of foreign operations	2,073	(3)	(2)	2,068
Gains on effective portion of cash flow hedges	115	13	15	143
Losses on cash flow hedges transferred to hedged items	31	(10)	-	21
Loss on fair value of investments	(3)	-	-	(3)
<b>Other comprehensive income</b>	<b>2,216</b>	<b>-</b>	<b>13</b>	<b>2,229</b>

**Half-year 2008**

Effect of translation of foreign operations	53	-	1	54
Losses on effective portion of cash flow hedges	(38)	(4)	-	(42)
Losses on cash flow hedges transferred to hedged items	8	-	-	8
Loss on fair value of investments	1	-	-	1
<b>Other comprehensive income</b>	<b>24</b>	<b>(4)</b>	<b>1</b>	<b>21</b>

**Full year 2008**

Effect of translation of foreign operations	3,452	(1)	(2)	3,449
Gains on effective portion of cash flow hedges	40	(4)	(5)	31
Losses on cash flow hedges transferred to hedged items	221	(55)	-	166
Loss on fair value of investments	(1)	-	-	(1)
<b>Other comprehensive income</b>	<b>3,712</b>	<b>(60)</b>	<b>(7)</b>	<b>3,645</b>

**Note 40**  
**Share capital**

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002
<b>Number of shares</b>	<b>Number of shares</b>	<b>Number of shares</b>	<b>Number of shares</b>	<b>Number of shares</b>	<b>Number of shares</b>	<b>Number of shares</b>	<b>Number of shares</b>	<b>Number of shares</b>	<b>Number of shares</b>
<b>Authorised<sup>1</sup></b>									
Ordinary shares of no par value	1,127,690,590	1,175,000,000	1,127,690,590	1,175,000,000	1,175,000,000	1,175,000,000	1,175,000,000	1,175,000,000	1,175,000,000
Sasol preferred ordinary shares of no par value	28,385,646	-	28,385,646	-	-	-	-	-	-
Sasol BEE ordinary shares of no par value	18,923,764	-	18,923,764	-	-	-	-	-	-
	<b>1,175,000,000</b>	<b>1,175,000,000</b>	<b>1,175,000,000</b>	<b>1,175,000,000</b>	<b>1,175,000,000</b>	<b>1,175,000,000</b>	<b>1,175,000,000</b>	<b>1,175,000,000</b>	<b>1,175,000,000</b>
1. During May 2008, special resolutions were passed whereby 47 309 410 of the authorised but unissued ordinary shares of no par value of the capital of Sasol Limited were converted into 28 385 646 Sasol preferred ordinary shares of no par value and 18 923 764 Sasol BEE ordinary shares of no par value, respectively.									
<b>Issued</b>									
Shares issued at beginning of period	676,711,298	627,696,148	627,696,148	682,978,425	676,877,125	671,271,425	668,798,425	666,868,725	664,979,525
Issued in terms of the Sasol Share Incentive Scheme	1,019,600	2,941,498	4,859,700	4,829,200	6,101,300	5,605,700	2,473,000	1,929,700	1,889,200
Issued in terms of the Sasol Inzalo share transaction <sup>2</sup>	18,923,764	-	44,155,450	-	-	-	-	-	-
	<b>696,654,662</b>	<b>630,637,646</b>	<b>676,711,298</b>	<b>687,807,625</b>	<b>682,978,425</b>	<b>676,877,125</b>	<b>671,271,425</b>	<b>668,798,425</b>	<b>666,868,725</b>
Shares cancelled during the period	(31,500,000)	-	-	(60,111,477)	-	-	-	-	-
Shares issued at end of period	<b>665,154,662</b>	<b>630,637,646</b>	<b>676,711,298</b>	<b>627,696,148</b>	<b>682,978,425</b>	<b>676,877,125</b>	<b>671,271,425</b>	<b>668,798,425</b>	<b>666,868,725</b>
2. At the 60 day volume weighted average price of R366.00 per share on 18 March 2008, the shares are valued at R23 087 million.									
<i>Sasol Inzalo Employee and Management Trusts and the Sasol Inzalo Foundation</i> - 34 693 568 sasol ordinary shares with a value of R12 698 million were issued at a nominal value of R0,01 per share to the Sasol Inzalo Employee and Management Trusts and the Sasol Inzalo Foundation, with the remaining amount being facilitated by Sasol.									
<i>Selected Participants</i> - 9 461 882 Sasol preferred ordinary shares were issued, at an issue price of R366,00 per share, for R3 463 million to the Selected Participants.									
<i>Black Public - Funded Invitation</i> - 16 085 199 Sasol preferred ordinary shares were issued, at an issue price of R366,00 per share, for R5 887 million to the Black Public.									
<i>Black Public - Cash Invitation</i> - 2 838 565 Sasol BEE ordinary shares were issued, at an issue price of R366,00 per share, for R1 039 million to the Black Public.									
<b>Comprising</b>									
Ordinary shares of no par value	636,769,016	630,637,646	667,249,416	627,696,148	682,978,425	676,877,125	671,271,425	668,798,425	666,868,725
Sasol preferred ordinary shares of no par value	25,547,081	-	9,461,882	-	-	-	-	-	-
Sasol BEE ordinary shares of no par value	2,838,565	-	-	-	-	-	-	-	-
	<b>665,154,662</b>	<b>630,637,646</b>	<b>676,711,298</b>	<b>627,696,148</b>	<b>682,978,425</b>	<b>676,877,125</b>	<b>671,271,425</b>	<b>668,798,425</b>	<b>666,868,725</b>
<b>Held in reserve</b>									
Allocated to the Sasol Share Incentive Scheme	21,936,800	19,923,700	18,005,500	22,865,200	27,694,400	33,795,700	39,401,400	41,874,400	43,804,100
Unissued shares	487,908,538	524,438,654	480,283,202	524,438,652	464,327,175	464,327,175	464,327,175	464,327,175	464,327,175
	<b>509,845,338</b>	<b>544,362,354</b>	<b>498,288,702</b>	<b>547,303,852</b>	<b>492,021,575</b>	<b>498,122,875</b>	<b>503,728,575</b>	<b>506,201,575</b>	<b>508,131,275</b>

**Note 41**

**The Sasol Share Incentive Scheme**

In 1988, the shareholders approved the adoption of the Sasol Share Incentive Scheme. The scheme was introduced to provide an incentive for senior employees (including executive directors) of the group who participate in management and also non-executive directors from time to time.

The objective of the Sasol Share Incentive Scheme is to recognise the contributions of senior staff to the value added to group's financial position and performance and to retain key employees. Allocations are linked to the performance of both the group and the individual. Options are granted for a year of nine years and vest as follows

2 years - 1st third

4 years - 2nd third

6 years - final third

The offer price of these options equals the closing market price of the underlying shares on the trading day immediately preceding the granting of the option. These options are settled by means of the issue of ordinary shares of no par value by Sasol Limited. The fair value of the equity settled expense is calculated at grant date.

In terms of the scheme, options to a maximum of 60 000 000 ordinary shares may be offered by the trustees to eligible group employees. Each employee is limited to holding a maximum of 1 000 000 options to acquire Sasol Limited shares.

On resignation, share options which have not yet vested will lapse and share options which have vested may be taken up at the employee's election before their last day of service. Payment on shares forfeited will therefore not be required. On death, all options vest immediately and the deceased estate has a year of twelve months to exercise these options. On retirement the options vest immediately and the nine year expiry year remains unchanged.

Following the introduction of the Sasol Share Appreciation Rights Scheme, no further options have been issued in terms of the Sasol Share Incentive Scheme. Unimplemented share options will not be affected by the Sasol Share Appreciation Rights Scheme.

It is group policy that employees should not deal in Sasol Limited shares for the years from 1 January for half year end and 1 July for year end until 2 days after publication of the results and at any other time during which they have access to price sensitive information.

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002
Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares
Shares allotted	38,063,200	40,076,300	41,994,500	37,134,800	32,305,600	26,204,300	20,598,600	18,125,600	16,195,900
Share options granted	15,032,200	18,239,100	16,212,000	21,439,100	23,818,700	24,975,700	27,097,900	26,495,200	24,067,000
Available for allocation	6,904,600	1,684,600	1,793,500	1,426,100	3,875,700	8,820,000	12,303,500	15,379,200	19,737,100
	<b>60,000,000</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>60,000,000</b>
<b>Movements in the number of options granted</b>									
Balance at beginning of period	16,212,000	21,439,100	21,439,100	23,818,700	24,975,700	27,097,900	26,495,200	24,067,000	19,945,900
Options granted	-	-	-	2,911,800	5,390,500	4,208,800	3,950,700	4,942,300	6,835,000
Options converted to shares	(1,019,600)	(2,941,500)	(4,859,700)	(4,829,200)	(6,101,300)	(5,605,700)	(2,473,000)	(1,929,700)	(1,889,200)
Options forfeited	-	-	-	(21,400)	(37,700)	(43,700)	(63,100)	(44,000)	(83,900)
Options expired	(160,200)	(258,500)	(367,400)	(440,800)	(408,500)	(681,600)	(811,900)	(540,400)	(740,800)
Balance at end of period	<b>15,032,200</b>	<b>18,239,100</b>	<b>16,212,000</b>	<b>21,439,100</b>	<b>23,818,700</b>	<b>24,975,700</b>	<b>27,097,900</b>	<b>26,495,200</b>	<b>24,067,000</b>
<b>Vesting years of options granted</b>									
Already vested	7,267,400	6,456,800	5,595,800	5,818,300	5,295,500	5,034,700	5,567,000	2,829,700	1,334,000
Within 1 year	2,708,900	3,622,500	3,331,400	4,523,700	5,208,500	5,826,000	5,165,000	5,518,400	4,057,700
1 to 2 years	2,275,600	2,904,800	2,643,300	3,465,400	4,751,700	5,522,300	5,765,000	4,847,200	4,992,500
2 to 5 years	2,780,300	5,255,000	3,744,800	6,696,300	6,806,800	7,222,000	9,323,300	11,704,700	11,373,700
More than 5 years	-	-	896,700	935,400	1,756,200	1,370,700	1,277,400	1,595,200	2,309,100
	<b>15,032,200</b>	<b>18,239,100</b>	<b>16,212,000</b>	<b>21,439,100</b>	<b>23,818,700</b>	<b>24,975,700</b>	<b>27,097,900</b>	<b>26,495,200</b>	<b>24,067,000</b>

SASOL LIMITED GROUP  
 NOTES TO THE FINANCIAL STATEMENTS  
 for the period ended

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002
	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share
<b>Note 41 (continued)</b>									
<b>The Sasol Share Incentive Scheme</b>									
Average price at which share options were granted during period	-	-	-	238.27	218.95	120.34	90.99	107.76	88.55
	R m	R m	R m	R m	R m	R m	R m	R m	R m
Share-based payment expense recognised *	51	77	140	186	169	137	146	144	112

**Note 41**

**The Sasol Share Appreciation Rights Scheme**

During March 2007, the group introduced the Sasol Share Appreciation Rights Scheme. This scheme replaces the Sasol Share Incentive Scheme. The objectives of the scheme are similar to that of the Sasol Share Incentive Scheme. The Share Appreciation Rights Scheme allows certain senior employees to earn a long-term incentive amount calculated with reference to the increase in the Sasol Limited share price between the offer date of share appreciation rights to vesting and exercise of such rights.

No shares are issued in terms of this scheme and all amounts payable in terms of the Sasol Share Appreciation Rights Scheme will be settled in cash.

The objective of the Sasol Share Appreciation Rights Scheme is to recognise the contributions of senior staff to the group's financial position and performance and to retain key employees. Allocations are linked to the performance of both the group and the individual. Rights are granted for a year of nine years and vest as follows:

- 2 years - 1st third
- 4 years - 2nd third
- 6 years - final third

The offer price of these appreciation rights equals the closing market price of the underlying shares on the trading day immediately preceding the granting of the right. The fair value of the cash settled expense is calculated at each reporting date.

On resignation, share appreciation rights which have not yet vested will lapse and share appreciation rights which have vested may be taken up at the employee's election before their last day of service. Payment on shares forfeited will therefore not be required. On death, all appreciation rights vest immediately and the deceased estate has a year of twelve months to exercise these rights. On retirement the appreciation rights vest immediately and the nine year expiry year remains unchanged.

It is group policy that employees should not deal in Sasol Limited shares (and this is extended to the Sasol Share Appreciation Rights) for the years from 1 January for half year end and 1 July for year end until 2 days after publication of the results and at any other time during which they have access to price sensitive information.

	half-year 2009	half-year 2008	full year 2008	full year 2007
	Number of rights	Number of rights	Number of rights	Number of rights
Rights granted	7,469,400	3,217,900	3,839,200	917,400
Available for allocation*	12,530,600	16,782,100	16,160,800	19,082,600
	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>20,000,000</b>

\* In terms of the new Share Appreciation Rights Scheme, the number of rights available through the scheme together with the number of share options available under the previous Sasol Share Incentive Scheme shall not at any time exceed 80 million shares/ rights.

**Vesting years of rights granted**

Already vested	-	-	4,300	-
One to two years	2,491,300	1,074,400	1,284,700	306,400
Three to four years	2,498,700	1,073,600	1,271,100	306,400
More than four years	2,479,400	1,069,900	1,279,100	304,600
	<b>7,469,400</b>	<b>3,217,900</b>	<b>3,839,200</b>	<b>917,400</b>

**Movements in the number of rights granted**

Balance at beginning of period	3,839,200	917,400	917,400	-
Rights granted	3,778,600	2,345,000	3,037,600	931,800
Rights forfeited	(59,100)	(44,500)	(30,700)	(14,400)
Rights lapsed	(89,300)	-	(85,100)	-
Balance at end of period	<b>7,469,400</b>	<b>3,217,900</b>	<b>3,839,200</b>	<b>917,400</b>

	Rand	Rand	Rand	Rand
Average price at which share appreciation rights were granted during period	333.00	296.19	332.77	242.08
Average fair value of share appreciation rights vested during period			213.13	-
Average fair value of share appreciation rights issued during period			211.56	81.58
	R m	R m	R m	R m
Share-based payment expense recognised	40	41	208	4

The unrecognised compensation expense related to non-vested share appreciation rights, expected to be recognised over a weighted average year of 1,7 years, amounted to R651 million at 30 June 2008 (2007 - R63 million).

**Note 41 (continued)**

**The Sasol Inzalo share transaction**

During May 2008, the shareholders approved the Sasol Inzalo share transaction, a broad-based Black Economic Empowerment (BEE) transaction which would result in the transfer of beneficial ownership of 10% (63,1 million shares) of Sasol Limited's issued share capital before the implementation of this transaction to its employees and a wide spread of BEE participants. The transaction was introduced to assist Sasol, as a major participant in the South African economy, in meeting its empowerment objectives.

		Value of shares issued	Share based payment expense recognised
	2009 % allocated	2009 Rm	2009 Rm
Sasol Inzalo Employee Trust and Sasol Inzalo Management Trust <sup>1</sup>	a	9,235	519
Sasol Inzalo Foundation <sup>2</sup>	b	3,463	-
Selected Participants <sup>3</sup>	c	3,463	-
Black Public Invitations	d	6,926	2,434
		<b>10.0</b>	<b>23,087</b>
		<b>23,087</b>	<b>2,953</b>

<sup>1</sup> The unrecognised share based payment expense related to non-vested Employee and Management rights, expected to be recognised over a weighted average period of 2,4 years amounted to R4 353 million at 31 December 2008.

<sup>2</sup> No share based payment expense is recognised for the Sasol Inzalo Foundation.

<sup>3</sup> The share based payment expense recognised for the Selected Participants amounted to R 1 357 million as at 30 June 2008.

**a Sasol Inzalo Employee Trust and Sasol Inzalo Management Trust**

On 3 June 2008, staff members that are South African residents that do not participate in the Sasol Share Incentive Scheme and the Sasol Share Appreciation Rights Scheme participate in the Sasol Inzalo Employee Trust (Employee scheme), while senior black staff participate in the Sasol Inzalo Management Trust (Management Scheme).

The vested rights are granted for a year of ten years and vest as follows:

- after three years: 30%
- thereafter: 10% per year until maturity

Participants in the Employee Scheme were granted share rights to 850 Sasol ordinary shares. The allocation of the shares in the Management Scheme is based on seniority and range from 5 000 to 25 000. 12% of the allocated shares has been set aside for new employees appointed during the first five years of the transaction. On resignation, within the first three years from the inception of the transaction, share rights granted will be forfeited. For each year thereafter, 10% of such share rights will be forfeited for each year or part thereof remaining until the end of the transaction period. On retirement, death or retrenchment the rights will remain with the participant.

The fair value of the equity settled expense is calculated at grant date and expensed over the vesting period of the share rights.

The Sasol ordinary shares were issued to the Trusts, funded by contributions from Sasol, which collectively subscribed for 25,2 million Sasol ordinary shares at a nominal value of R0,01 per share. The participant has the right to 50% of all ordinary dividends declared by Sasol to the Trusts for the duration of the transaction.

Sasol is entitled to repurchase a number of Sasol ordinary shares from the Trusts at a nominal value of R0,01 per share at the end of ten years in accordance with a predetermined formula.

After Sasol has exercised its repurchase right and subject to any forfeiture of share rights, each participant will receive a number of Sasol ordinary shares in relation to their respective share rights.

Any shares remaining in the Trusts after the distribution to participants may be distributed to the Sasol Inzalo Foundation.

**b Sasol Inzalo Foundation**

On 3 June 2008, the Sasol Inzalo Foundation, which is incorporated as a trust and being registered as a public benefit organisation, subscribed for 9,5 million Sasol ordinary shares at nominal value of R0,01 per share.

The primary focus of the Sasol Inzalo Foundation is skills development and capacity building of black South Africans, predominantly in the fields of mathematics, science and technology.

The conditions of subscription for Sasol ordinary shares by the Sasol Inzalo Foundation includes the right to receive dividends of 5% of the ordinary dividends declared in respect of Sasol ordinary shares held by the Foundation. Sasol is entitled to repurchase a number of Sasol ordinary shares from the Foundation at a nominal value of R0,01 per share at the end of ten years in accordance with a predetermined formula.

After Sasol has exercised its repurchase right, the Foundation will going forward receive 100% of dividends declared on the Sasol ordinary shares owned by the Foundation.

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**Note 41 (continued)**

**The Sasol Inzalo share transaction**

**c Selected Participants**

On 27 June 2008, selected BEE groups (Selected Participants) which include Sasol customers, Sasol suppliers, Sasol franchisees, women's groups, trade unions and other professional associations through a funding company, which is consolidated as part of the Sasol group, subscribed for 9,5 million Sasol preferred ordinary shares.

The Selected Participants contribute equity between 5% to 10% of their Sasol preferred ordinary shares allocation, with the balance of the contribution being funded through preference share debt (refer note 18), including preference shares subscribed for by Sasol.

The fair value of the equity settled expense is calculated at grant date and is expensed immediately as all vesting conditions would have been met at that date.

The Selected Participants are entitled to receive a dividend of 5% of the dividend declared on the Sasol preferred ordinary shares in proportion to their effective interest in Sasol's issued share capital, from the commencement of the fourth year of the transaction term of ten years, subject to the financing requirements of the preference share debt.

At the end of the transaction term, the Sasol preferred ordinary shares will automatically be Sasol ordinary shares and will then be listed on the JSE Limited. The Sasol ordinary shares remaining in the funding company after redeeming the preference share debt and paying costs may then be distributed to the Selected Participants in proportion to their shareholding.

The funding company, from inception, has full voting and economic rights with regard to its shareholding of Sasol's total issued share capital.

Sasol preferred ordinary shares which have not yet been allocated to Selected Participants, have been subscribed for by a Facilitation Trust, which is funded by Sasol. At 31 December 2008, 1,1 million Sasol preferred ordinary shares were issued to the Facilitation Trust.

**d Black Public Invitation**

The aim of the Sasol Inzalo Black Public Invitations is to provide as many black people as possible an opportunity to acquire shares in Sasol. The Black Public owns 3% of Sasol's issued share capital, through their participation in the Funded Invitation and Cash Invitation. On 8 September 2008, the Black Public subscribed for 18 847 231 Sasol preferred ordinary shares.

The fair value of the equity settled expense will be calculated at grant date and will be expensed immediately as all vesting conditions would have been met at that date.

Sasol preferred ordinary shares which have not yet been allocated to Selected Participants, have been subscribed for by a Facilitation Trust, which is funded by Sasol. At 31 December 2008, 76 533 Sasol preferred ordinary shares were issued to the Facilitation Trust.

**Funded Invitation**

The Funded Invitation through a funding company, which will be consolidated as part of the Sasol group, subscribed for 16,1 million Sasol preferred ordinary shares. The Black Public contribute equity between 5% to 10% of their Sasol preferred ordinary shares allocation, with the balance of the contribution being funded through preference share debt, including preference shares subscribed for by Sasol.

Participants in the Funded Invitation may not dispose of their shares for the first three years after inception. Thereafter, for the remainder of the transaction term, trading in the shares will be allowed with other Black People or Black Groups through an over-the-counter trading mechanism. Participants in the Funded Invitation may not encumber the shares held by them before the end of the transaction term.

The Black Public are entitled to receive a dividend of 5% of the dividend on the Sasol preferred ordinary shares in proportion to their effective interest in Sasol's issued share capital, from the commencement of the fourth year of the transaction term of ten years, subject to the financing requirements of the preference share debt.

At the end of the transaction term, the Sasol preferred ordinary shares will automatically be Sasol ordinary shares and will then be listed on the JSE Limited. The Sasol ordinary shares remaining in the funding company after redeeming the preference share debt and paying costs may then be distributed to the Black Public in proportion to their shareholding.

The funding company has, from inception, full voting and economic rights with regard to its interest in Sasol's issued share capital.

**Cash Invitation**

The Cash Invitation allows members of the Black Public that so choose to invest directly in 2,8 million Sasol BEE ordinary shares.

The Sasol BEE ordinary shares will rank pari passu with the Sasol ordinary shares and will differ only in the fact that they will not be listed.

Participants in the Cash Invitation will receive dividends per share simultaneously with, and equal to, Sasol ordinary shareholders. In addition, they are entitled to exercise voting rights attached to their Sasol BEE ordinary shares.

The Sasol BEE ordinary shares cannot be traded for the first two years of the transaction and, for the remainder of the transaction term, can only be traded between Black People and Black Groups.

Participants in the Cash Invitation are entitled to encumber their Sasol BEE ordinary shares, provided that these shares continue to be owned by members of the Black Public for the duration of the transaction term.

At the end of the transaction term, the Sasol BEE ordinary shares will automatically be Sasol ordinary shares and will then be listed on the JSE Limited.

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Note 41 (continued)

	Total	(a) Employee Trusts	(b) Sasol Inzalo Foundation	(c) Selected Participants	(d) Black Public
Share rights granted	58,999,090	22,302,000	9,461,882	8,387,977	18,847,231
Share rights available for allocation	4,080,124	2,929,686	-	1,073,905	76,533
	63,079,214	25,231,686	9,461,882	9,461,882	18,923,764

Vesting years of share rights granted

Already vested	36,697,090	-	9,461,882	8,387,977	18,847,231
Within three years	6,690,600	6,690,600	-	-	-
Three to five years	4,460,400	4,460,400	-	-	-
Five to ten years	11,151,000	11,151,000	-	-	-
	58,999,090	22,302,000	9,461,882	8,387,977	18,847,231

The share-based payment expense was calculated using an option pricing model reflective of the underlying characteristics of each part of the transaction. It is calculated using the following assumptions at grant date.

	Employee Trusts	Selected Participants	Black Public
	2008	2008	2009
	Monte Carlo model	Black-Scholes model	Black-Scholes model
Valuation model			
Exercise price	R 366.00	366.00	366.00
Risk free interest rate	(%) 11.8	10.7	10.3
Expected volatility	(%) 34.0	34.0	34.0
Expected dividend yield	(%) 2,67 - 4,5	3.0	3.0
Vesting year	10 years	10 years	10 years

The risk-free rate for years within the contractual term of the rights is based on the South African government bonds in effect at the time of the grant.

The expected volatility in the value of the rights granted is determined using the historical volatility of the Sasol share price.

The expected dividend yield of the share rights granted is determined using the historical dividend yield of the Sasol ordinary shares.

The valuation of share-based payments requires a significant degree of judgement to be applied by management.

Movements in the number of share rights granted

Employee Trusts

	Number of share options	Weighted average share options Rand	Aggregate intrinsic value Rm	Weighted average remaining life years
Share rights granted	22,302,000	366	-	10
<b>Balance at 31 December 2008</b>	<b>22,302,000</b>	<b>366</b>	<b>-</b>	

Sasol Inzalo Foundation

Share rights granted	9,461,882	366	-	10
<b>Balance at 31 December 2008</b>	<b>9,461,882</b>	<b>366</b>	<b>-</b>	

Selected Participants

Share rights granted	8,387,977	366	-	10
<b>Balance at 31 December 2008</b>	<b>8,387,977</b>	<b>366</b>	<b>-</b>	

Black Public

Share rights granted	18,847,231	366	-	10
<b>Balance at 31 December 2008</b>	<b>18,847,231</b>	<b>366</b>	<b>-</b>	

	(a) Employee Trusts	(b) Sasol Inzalo Foundation	(c) Selected Participants	(d) Black Public Cash Invitation	Funded Invitation
Average price at which share rights were granted during period	-	-	-	366.00	366.00
Average fair value of rights issued during period	-	-	-	71.99	135.26

**Note 42**

**Foreign currency translation reserve**

	Note	half-year 2009 R m	half-year 2008 R m	full year 2008 R m	full year 2007 R m	full year 2006 R m	full year 2005 R m	full year 2004 R m	full year 2003 R m	full year 2002 R m	full year 2001 R m
<b>Arising on translation of foreign operations</b>											
Property, plant and equipment cost	2	2,204	63	2,082	(40)	785	498	(1,827)	(2,790)	3,913	210
accumulated depreciation	2	5,395	600	7,031	441	2,534	1,380	(3,837)	(5,993)	7,057	639
Assets under construction cost	3	(3,191)	(537)	(4,949)	(481)	(1,749)	(882)	2,010	3,203	(3,144)	(429)
Goodwill	4	548	(260)	1,066	(349)	1,039	299				
Negative goodwill	4	548	(260)	1,066	(349)	1,039	299				
Other intangible assets cost	5	63	21	144	5	48	31	(37)	(103)	50	15
accumulated amortisation	5	-	-	-	-	-	-	53	122	(374)	7
Investments in securities	7	59	10	119	18	91	22	(45)	(108)	46	-
Investments in associates	7	151	39	315	37	155	47	(99)	(195)	152	4
Post-retirement benefit assets	7	(92)	(29)	(196)	(19)	(64)	(25)	54	87	(106)	(4)
Long-term receivables	7	32	8	54	6	23	14	(21)	(24)	17	3
Long-term financial assets	7	133	6	117	7	54	36	(82)	(39)	100	1
Inventories	45	93	(8)	37	(5)	16	22	(52)	(83)	-	-
Trade receivables	45	44	13	97	4	45	32	(107)	(240)	553	39
Other receivables and prepaid expenses	45	-	-	-	-	1	1	(2)	(2)	-	-
Short-term financial assets	45	1,017	134	1,558	255	574	275	(549)	(861)	1,404	113
Cash and cash equivalents	45	864	163	1,530	134	544	242	(471)	(744)	1,440	105
Non-controlling interest	45	93	11	208	(21)	89	44	(92)	(100)	619	44
Long-term debt	18	10	-	4	1	4	-	(1)	(1)	-	-
Long-term provisions	20	271	(9)	324	(24)	(133)	(175)	(251)	(255)	726	28
Post-retirement benefit obligations	20	(3)	-	(1)	-	(3)	(11)	21	16	(36)	(3)
Long-term deferred income	23	(1,059)	167	(518)	(116)	(449)	(167)	518	1,009	(3,074)	(27)
Deferred tax	23	(227)	(37)	(340)	(25)	(137)	(72)	149	276	(457)	(89)
Short-term debt	24	(248)	(79)	(556)	(60)	(216)	(96)	217	339	(452)	-
Short-term financial liabilities	26	(42)	64	(423)	48	(175)	(53)	35	20	-	-
Short-term provisions	26	(181)	1	(290)	7	(163)	(89)	231	377	(628)	39
Tax payable	47	139	7	(76)	1	(52)	(27)	68	158	(340)	(44)
Trade payables and accrued expenses	45	(2)	-	(2)	-	1	(1)	-	1	-	-
Other payables	45	(98)	(11)	(141)	(11)	(75)	(31)	81	143	(191)	-
		(10)	(19)	(91)	(17)	(72)	(8)	11	60	(152)	-
		(521)	(88)	(1,015)	(66)	(347)	(196)	315	526	(1,003)	(118)
		(1,519)	(316)	(230)	(201)	(513)	(463)	915	(324)	(464)	(120)
		1,660	(159)	3,657	(449)	979	127	(923)	(2,627)	1,697	203
Arising from net investment in foreign entities		411	208	(764)	(26)	33	211	(541)	140	283	6
Less tax effect thereon		-	-	-	-	-	-	-	(115)	(106)	(2)
normal		(3)	-	(1)	-	(2)	-	5	32	(5)	-
deferred		(3)	-	(1)	-	(2)	-	5	32	(5)	-
Movement for period		2,068	49	2,892	(475)	1,010	338	(1,459)	(2,570)	1,869	207
Realisation of net investment in foreign operation		-	5	557	217	137	-	-	-	-	-
Transfer from cash flow hedge accounting reserve		-	-	-	-	-	-	199	-	-	-
Effect of negative goodwill written off		-	-	-	-	-	(80)	-	-	-	-
Disposal of businesses	51	414	-	-	4	-	(25)	43	-	-	-
Balance at beginning of period		3,006	(443)	(443)	(189)	(1,336)	(1,569)	(352)	2,218	349	142
<b>Per statement of changes in equity</b>		<b>5,488</b>	<b>(389)</b>	<b>3,006</b>	<b>(443)</b>	<b>(189)</b>	<b>(1,336)</b>	<b>(1,569)</b>	<b>(352)</b>	<b>2,218</b>	<b>349</b>

Note 43 Share repurchase programme	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares	Number of shares
Held by the wholly owned subsidiary, Sasol Investment Company (Pty) Limited:										
Balance at beginning of period	37,093,117	14,919,592	14,919,592	60,111,477	60,111,477	60,111,477	59,741,477	57,857,149	47,074,900	27,799,600
Cancelled during the period	(31,500,000)	-	-	(60,111,477)	-	-	-	-	-	-
Repurchased during period	3,216,769	22,173,525	22,173,525	14,919,592	-	-	370,000	1,884,328	10,782,249	19,275,300
Balance at end of period	8,809,886	37,093,117	37,093,117	14,919,592	60,111,477	60,111,477	60,111,477	59,741,477	57,857,149	47,074,900
Percentage of issued share capital (excluding Sasol Inzalo share transaction)	1.39%	5.88%	5.86%	2.38%	8.80%	8.88%	8.95%	8.93%	8.68%	7.10%
	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share	Rand per share
Average cumulative purchase price	299.77	294.89	295.73	245.94	60.67	60.67	60.67	60.49	59.27	51.18
Average purchase price during period	346.45	328.29	329.23	245.94	-	-	88.85	97.84	94.62	58.06

Regarding the shares held at 30 June 2008, Sasol Investment Company (Pty) Limited, a wholly-owned subsidiary of Sasol Limited, held 37 093 117 shares (2007 - 14 919 592 shares), representing 5,86% (2007 - 2,38%) of the issued share capital of the company, excluding shares issued in relation to the Sasol Inzalo share transaction, had been repurchased in the open market since 7 March 2007 at an average price of R329,23 per share (2007 - R245,94). In terms of a specific authority granted at a general meeting of shareholders held on 28 November 2008, the company repurchased 31 500 000 of these shares on 4 December 2008 whereupon they were cancelled and restored to authorised share capital.

At the company's annual general meeting held on 22 November 2006, the shareholders authorised the directors to undertake a general repurchase by Sasol Limited, or any of its subsidiaries, of Sasol Limited ordinary shares up to a maximum of 10% of the company's issued share capital, subject to the provisions of the Companies Act and the requirements of the JSE Limited. This authority was again renewed by shareholders at the annual general meeting held on 30 November 2007. At the annual general meeting held on 28 November 2008, shareholders renewed the directors' authority to repurchase up to 4% of the issued ordinary shares of the company. This authority will be valid until the company's next annual general meeting and will not exceed 15 months from the date of resolution.

Regarding the shares held at 30 June 2006, Sasol Investment Company (Pty) Limited, a wholly-owned subsidiary of Sasol Limited, held 60 111 477 shares representing 8,80% of the issued share capital of the company, which had been repurchased on the open market at an average price of R60,67 per share from 9 May 2000. In terms of a specific authority granted by shareholders at a general meeting of shareholders held on 3 October 2006, the company repurchased these shares on 6 October 2006 whereupon they were cancelled and restored to authorised share capital.

Note 44 Cash flow from operations		half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
		2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
		R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Operating profit</b>		<b>21,484</b>	<b>14,010</b>	<b>33,816</b>	<b>25,621</b>	<b>17,212</b>	<b>14,386</b>	<b>9,168</b>	<b>11,767</b>	<b>14,671</b>	<b>10,547</b>
Adjusted for											
Amortisation of											
Goodwill	4	-	-	-	-	-	-	21	42	33	15
Negative goodwill	4	-	-	-	-	-	-	(225)	(301)	(282)	(59)
Other intangible assets	5	96	93	192	279	303	338	488	314	94	53
Capitalised exploration expenditure written off		-	-	-	-	-	33	153	-	-	-
Share-based payment expense (equity-settled)	41.1	3,004	77	1,574	186	169	137	146	144	112	72
Deferred income		(215)	419	964	1,061	612	466	191	51	65	-
Depreciation of property, plant and equipment	2	2,932	2,265	5,020	3,743	3,973	3,744	4,737	4,468	4,221	2,436
Effect of cash flow hedge accounting		-	-	-	18	-	23	33	(46)	-	-
Effect of remeasurement items	38	(320)	(304)	698	(1,140)	4,272	1,275	27	242	243	1,086
Tshwarisano guarantee issued at fair value		-	-	-	39	-	-	-	-	-	-
Profit on sale of participation rights in future GTL venture		-	-	-	-	-	33	-	-	-	-
Impairment of trade receivables	45	27	(4)	13	(59)	(57)	9	58	(147)	52	141
Amortisation of loan costs		-	-	-	-	51	20	-	-	-	-
Movement in long-term prepaid expenses		35	(6)	(34)	(19)	-	-	-	-	-	-
Movement in long-term provisions											
Income statement charge	20	758	221	880	352	969	567	351	55	959	535
Utilisation	20	(310)	(388)	(522)	(789)	(288)	(461)	(359)	(430)	(1,170)	(421)
Movement in short-term provisions	26	(401)	70	(309)	159	389	138	162	(322)	38	768
Movement in post-retirement benefit											
Assets		(117)	(177)	(171)	(62)	13	(39)	-	(37)	-	4
Obligations		144	255	294	258	168	154	387	140	163	99
Realisation of foreign currency translation reserve	42	-	5	-	217	137	-	-	-	-	-
Translation effect of foreign currency loan		797	(129)	459	(99)	198	-	-	-	-	-
Translation of net investment in foreign operations	42	411	208	(764)	(26)	33	211	(541)	-	-	-
Penalties on taxation		-	-	19	-	-	-	-	-	-	-
Write-down of inventories to net realisable value	13	1,488	39	105	71	130	47	62	46	42	1
<b>Per statement of cash flows</b>		<b>29,813</b>	<b>16,654</b>	<b>42,234</b>	<b>29,810</b>	<b>28,284</b>	<b>21,081</b>	<b>14,859</b>	<b>15,986</b>	<b>19,241</b>	<b>15,277</b>

<b>Note 45</b>		half-year	half-year	full year	full year	full year	full year	full year	full year	full year	full year
<b>Movement in working capital</b>		2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
	Note	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>Decrease / (increase) in inventories</b>											
Per the statement of financial position		898	(2,629)	(5,689)	(6,396)	1,992	(1,703)	456	265	(1,803)	(3,524)
Acquisition of businesses	50	-	-	96	-	103	-	8	142	267	3,020
Disposal of businesses	51	-	2	2	(13)	-	(68)	(122)	-	-	-
Capitalised as property, plant and equipment		-	-	-	-	-	-	-	-	(195)	-
Write-down of inventories to net realisable value	13	(1,488)	(39)	(105)	(71)	(130)	(47)	(62)	(46)	(42)	(1)
Transfer from other assets		20	79	96	248	6	-	-	-	-	-
Reclassification (to) / from held for sale		-	-	(226)	3,921	(4,001)	-	-	-	-	-
Effect of cash flow hedge accounting		-	-	7	-	-	-	-	-	-	-
Write-down of investments in businesses		-	-	-	-	-	-	-	-	-	(77)
Translation of foreign operations	42	1,017	134	1,558	255	574	275	(549)	(861)	1,404	113
		<b>447</b>	<b>(2,453)</b>	<b>(4,261)</b>	<b>(2,056)</b>	<b>(1,456)</b>	<b>(1,543)</b>	<b>(269)</b>	<b>(500)</b>	<b>(369)</b>	<b>(469)</b>
<b>Decrease / (increase) in trade receivables</b>											
Per the statement of financial position		2,309	(815)	(8,105)	(4,331)	629	(1,407)	162	1,281	(1,123)	(3,696)
Acquisition of businesses	50	(7)	-	110	-	67	-	333	325	194	2,731
Disposal of businesses	51	-	(12)	(12)	(8)	-	(83)	(165)	-	-	-
Movement in impairment		(27)	4	(13)	59	57	(9)	(58)	147	(52)	(141)
Reclassification (to) / from held for sale		(2)	-	(1)	3,358	(3,463)	-	-	-	-	-
Translation of foreign operations	42	864	163	1,530	134	544	242	(471)	(744)	1,440	105
		<b>3,137</b>	<b>(660)</b>	<b>(6,491)</b>	<b>(788)</b>	<b>(2,166)</b>	<b>(1,257)</b>	<b>(199)</b>	<b>1,009</b>	<b>459</b>	<b>(1,001)</b>
<b>Decrease / (increase) in other receivables and prepaid expenses</b>											
Per the statement of financial position		426	(48)	(223)	(599)	(254)	(4)	(647)	(1,252)	687	(1,584)
Movement in short-term portion of long-term receivables		(136)	57	154	(13)	(46)	(188)	143	-	-	-
Acquisition of businesses	50	-	-	12	-	73	-	2	31	111	683
Disposal of businesses	51	-	(1)	(1)	(58)	-	(13)	(13)	-	-	-
Reclassification (to) / from held for sale		-	-	(421)	140	(139)	-	-	-	-	-
Write-down of assets in businesses		-	-	-	-	-	-	-	-	(50)	(55)
Translation of foreign operations	42	93	11	208	(21)	89	44	(92)	(100)	619	44
		<b>383</b>	<b>19</b>	<b>(271)</b>	<b>(551)</b>	<b>(277)</b>	<b>(161)</b>	<b>(607)</b>	<b>(1,321)</b>	<b>1,367</b>	<b>(912)</b>

Note 45 (continued)

Movement in working capital (continued)

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
Note	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
<b>(Decrease) / increase in trade payables and accrued expenses</b>										
Per the statement of financial position	(1,979)	1,216	5,318	2,774	(590)	1,694	(174)	(166)	281	2,417
Acquisition of businesses	50	-	(152)	-	(24)	-	(514)	(91)	(155)	(1,240)
Disposal of businesses	51	1	(4)	10	-	39	117	-	-	-
Reclassification to / (from) held for sale		-	525	(2,014)	2,075	-	-	-	-	-
Translation of foreign operations	42	(521)	(88)	(1,015)	(66)	(347)	(196)	315	526	(1,003)
		(2,499)	1,124	4,672	704	1,114	1,537	(256)	269	(877)
<b>Increase / (decrease) in other payables</b>										
Per the statement of financial position	4,978	(968)	(108)	1,752	(124)	67	166	838	166	1,074
Acquisition of businesses	50	-	(1)	-	(22)	-	(3)	(372)	(64)	(826)
Disposal of businesses	51	-	-	12	-	45	24	-	-	-
Reclassification to / (from) held for sale		-	159	(234)	274	-	-	-	-	-
Effect of cash flow hedge accounting		-	-	-	-	-	(9)	-	-	-
Translation of foreign operations	42	(1,519)	(316)	(230)	(201)	(513)	(463)	915	(324)	(464)
		3,459	(1,284)	(180)	1,329	(385)	(351)	1,093	142	(362)
<b>Movement in financial assets and liabilities</b>										
Long-term financial assets		(122)	(35)	(393)	(45)	(240)	(2)	-	(2)	-
Long-term financial liabilities		24	-	-	-	-	-	-	-	-
Short-term financial assets		(3,880)	(147)	(239)	161	(46)	15	(12)	219	(2)
Short-term financial liabilities		46	896	(331)	(132)	(293)	(417)	542	195	-
		(3,932)	714	(963)	(16)	(579)	(404)	530	412	(2)
<b>Per statement of cash flows</b>		995	(2,540)	(7,494)	(1,378)	(3,749)	(2,179)	292	11	216
										(1,195)

Note 46

Finance income received

Interest received	34	836	271	716	788	305	121	175	155	228	233
Less: interest received on tax		(1)	-	(4)	(10)	(12)	-	(1)	(6)	-	-
Notional Interest and Guarantees		(2)	-	-	-	-	-	-	-	-	-
Dividends received from investments	34	-	-	10	34	36	28	15	12	2	11
Dividends received from associates	35	403	233	235	247	115	20	41	17	17	9
<b>Per statement of cash flows</b>		1,236	504	957	1,059	444	169	230	178	247	253

<b>Note 47</b>		half-year	half-year	full year	full year	full year	full year	full year	full year	full year	
<b>Tax paid</b>		2009	2008	2008	2007	2006	2005	2004	2003	2002	2001
		R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Amounts unpaid at beginning of period		(1,522)	(1,465)	(1,465)	(1,899)	(614)	(61)	(571)	(2,398)	(2,206)	(1,174)
Net interest received / (paid) on tax		-	(1)	1	7	2	(3)	1	6	-	-
Penalties paid on tax		-	-	(19)	-	-	-	-	-	-	-
Income tax per income statement	37	(6,989)	(4,005)	(9,521)	(6,793)	(6,620)	(4,326)	(3,421)	(3,651)	(4,669)	(3,988)
Acquisition of businesses	50	(1)	-	(1)	-	(5)	-	(44)	-	(14)	(14)
Disposal of businesses	51	-	2	2	2	2	31	-	-	-	-
Charged direct to equity		-	-	-	-	-	-	-	(115)	(106)	(2)
Transfer (to) / from disposal group held for sale		-	-	-	(16)	19	-	-	-	-	-
Translation of foreign operations	42	(10)	(19)	(91)	(17)	(72)	(8)	11	60	(152)	-
		<b>(8,522)</b>	<b>(5,488)</b>	<b>(11,094)</b>	<b>(8,716)</b>	<b>(7,288)</b>	<b>(4,367)</b>	<b>(4,024)</b>	<b>(6,098)</b>	<b>(7,147)</b>	<b>(5,178)</b>
Tax payable per statement of financial position		<b>2,825</b>	<b>776</b>	<b>1,522</b>	<b>1,465</b>	<b>1,899</b>	<b>614</b>	<b>61</b>	<b>571</b>	<b>2,398</b>	<b>2,206</b>
<b>Per statement of cash flows</b>		<b>(5,697)</b>	<b>(4,712)</b>	<b>(9,572)</b>	<b>(7,251)</b>	<b>(5,389)</b>	<b>(3,753)</b>	<b>(3,963)</b>	<b>(5,527)</b>	<b>(4,749)</b>	<b>(2,972)</b>
<b>Comprising</b>											
Normal tax		(5,066)	(4,295)	(8,948)	(6,646)	(4,834)	(3,374)	(3,633)	(5,154)	(4,429)	(2,761)
South Africa		(4,650)	(3,618)	(8,073)	(6,448)	(4,540)	(2,950)				
foreign		(416)	(677)	(875)	(198)	(294)	(424)				
STC		(631)	(417)	(624)	(605)	(555)	(379)	(330)	(373)	(320)	(211)
		<b>(5,697)</b>	<b>(4,712)</b>	<b>(9,572)</b>	<b>(7,251)</b>	<b>(5,389)</b>	<b>(3,753)</b>	<b>(3,963)</b>	<b>(5,527)</b>	<b>(4,749)</b>	<b>(2,972)</b>

<b>Note 48</b>											
<b>Dividends paid</b>											
Final dividend - prior period		(5,674)	(3,597)	(3,597)	(2,683)	(1,920)	(1,440)	(1,432)	(1,524)	(1,101)	(785)
Interim dividend - current period		-	-	(2,169)	(1,930)	(1,740)	(1,416)	(1,313)	(1,311)	(1,224)	(870)
<b>Per statement of cash flows</b>		<b>(5,674)</b>	<b>(3,597)</b>	<b>(5,766)</b>	<b>(4,613)</b>	<b>(3,660)</b>	<b>(2,856)</b>	<b>(2,745)</b>	<b>(2,835)</b>	<b>(2,325)</b>	<b>(1,655)</b>

<b>Note 49</b>											
<b>Non-current assets sold</b>											
Non-current assets sold		517	51	184	193	542	469	746	504	137	112
Investments in securities		-	-	-	-	-	9	-	-	-	-
<b>Per statement of cash flows</b>		<b>517</b>	<b>51</b>	<b>184</b>	<b>193</b>	<b>542</b>	<b>478</b>	<b>746</b>	<b>504</b>	<b>137</b>	<b>112</b>

**Note 50**

**Acquisition of businesses**

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
	R m	R m	R m	R m	R m	R m	R m	R m	R m	R m
Property, plant and equipment	-	-	(305)	(31)	(27)	-	(490)	(174)	(688)	(8,554)
Assets under construction	-	-	(6)	-	(9)	-	-	-	-	-
Other intangible assets	(3)	-	(27)	(10)	-	-	(566)	-	(31)	(132)
Investments in securities	-	-	-	-	-	-	(43)	(50)	-	(3)
Investments in associates	(40)	-	-	-	44	-	-	-	(92)	(39)
Long-term receivables	-	-	-	-	-	-	(15)	-	(57)	(105)
Inventories	-	-	(93)	-	(103)	-	(8)	(142)	(267)	(3,020)
Trade receivables	7	-	(110)	-	(67)	-	(333)	(325)	(194)	(2,731)
Other receivables and prepaid expenses	-	-	(12)	-	(73)	-	(2)	(31)	(111)	(683)
Short-term financial assets	-	-	(19)	-	-	-	-	-	-	-
Cash and cash equivalents	(19)	-	(19)	-	113	-	(163)	(119)	(35)	(154)
Long-term debt	-	-	257	-	5	-	358	102	283	401
Long-term provisions	-	-	-	-	-	-	-	12	34	1,056
Post-retirement benefit obligations	-	-	16	-	-	-	-	1	169	891
Deferred tax	-	-	(66)	-	-	-	162	22	105	1,770
Short-term debt	-	-	-	-	-	-	-	16	215	-
Short-term provisions	1	-	2	-	2	-	2	1	-	145
Tax payable	1	-	1	-	5	-	44	-	14	14
Trade payables and accrued expenses	-	-	152	-	24	-	514	91	155	1,240
Other payables	-	-	1	-	22	-	3	372	64	826
	(53)	-	(228)	(41)	(64)	-	(537)	(224)	(436)	(9,078)
Non-controlling interest	-	-	(59)	(32)	(77)	-	(17)	20	52	(2)
Goodwill	-	-	(144)	(212)	(6)	-	(147)	-	(181)	(53)
Negative goodwill	-	-	-	-	-	-	-	49	-	783
Total consideration	(53)	-	(431)	(285)	(147)	-	(701)	(155)	(565)	(8,350)
Less amount settled by issue of shares	-	-	-	-	-	-	146	-	-	-
<b>Per statement of cash flows</b>	<b>(53)</b>	<b>-</b>	<b>(431)</b>	<b>(285)</b>	<b>(147)</b>	<b>-</b>	<b>(555)</b>	<b>(155)</b>	<b>(565)</b>	<b>(8,350)</b>

**Businesses acquired during the period:**

Solvents - Sasol Dia Acrylates (South Africa) (Pty) Limited	-	-	(229)	-	-	-	-	-	-	-
Oil - Tosas Holdings (Pty) Limited	-	-	(110)	-	-	-	-	-	-	-
Wax - Luxco & Merkur	-	-	(87)	-	-	-	-	-	-	-
Nitro - remaining 40% of Sasol Dyno Nobel (Pty) Limited	-	-	-	(221)	-	-	-	-	-	-
Solvents - Interchem Terminal FZCO	-	-	-	(64)	-	-	-	-	-	-
Sasol Limited - remaining 2% of Sasol Oil	-	-	-	-	(147)	-	-	-	-	-
Solvents - Sasol Huntsman (50% joint venture)	-	-	-	-	-	-	(281)	-	-	-
Oil - Exel Petroleum	-	-	-	-	-	-	(369)	-	-	-
O&S - Sasol China and Sasol Slovakia	-	-	-	-	-	-	-	(155)	-	-
Waxes - remaining 33% of Schumann Sasol	-	-	-	-	-	-	-	-	(521)	-
O&S / Solvents - 100% of Condea	-	-	-	-	-	-	-	-	-	(8,178)
Nitro - remaining 50% of Fedmis Phalaborwa	-	-	-	-	-	-	-	-	-	(103)
Other	(53)	-	(5)	-	-	-	(51)	-	(44)	(69)
Total consideration	(53)	-	(431)	(285)	(147)	-	(701)	(155)	(565)	(8,350)

**Note 50 (continued)**

	Note	Fair value adjustment on		Adjusted fair value of assets acquired
		Fair value of assets acquired	assets previously owned	
		2008	2008	2008
		Rm	Rm	Rm
<b>Acquisition of businesses as at 30 June 2008</b>				
Property, plant and equipment	2	(100)	205	(305)
Assets under construction	3	16	22	(6)
Other intangible assets	5	(56)	(29)	(27)
Inventories	45	(96)	(3)	(93)
Trade receivables	45	(110)	-	(110)
Other receivables and prepaid expenses	45	(12)	-	(12)
Short-term financial assets		(19)	-	(19)
Cash and cash equivalents		(19)	-	(19)
Long-term debt	18	257	-	257
Post-retirement benefit obligations		16	-	16
Deferred tax	23	(161)	(95)	(66)
Short-term provisions	26	2	-	2
Tax payable	47	1	-	1
Trade payables and accrued expenses	45	152	-	152
Other payables	45	1	-	1
		(128)	100	(228)
Non-controlling interest		(59)	-	(59)
		(187)	100	(287)
Goodwill	4	(144)	-	(144)
Total purchase price		(331)	100	(431)

The percentage acquired represents the percentage of voting power acquired for all acquisitions.

With effect from 24 January 2008, Sasol Chemical Industries Limited and Mitsubishi Chemical Corporation dissolved their Acrylates joint venture in South Africa, Sasol Dia Acrylates (South Africa) (Pty) Limited, in terms of which Sasol Chemical Industries Limited acquired effective control thereof for a consideration of R229 million.

With effect from 31 March 2008, Sasol Oil (Pty) Limited acquired the remaining 30% of Tosas Holdings (Pty) Limited for a purchase consideration of R110 million.

During the year, Sasol Wax acquired the remaining 50% of both Lux International Corporation and Merkur Vaseline GmbH & Co. KG for a total consideration of R87 million.

With effect from 1 January 2008, Sasol Chemical Industries Limited acquired the remaining 40% of Peroxide Chemicals (Pty) Limited for a total consideration of R5 million.

During 2007, Sasol acquired Interchem Terminal FZCO and the remaining 40% of Sasol Dyno Nobel (Pty) Limited.

<b>Note 51</b>		half-year	half-year	full year	full year	full year	full year	full year
<b>Disposal of businesses</b>	<b>Note</b>	<b>2009</b>	<b>2008</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
		R m	R m	R m	R m	R m	R m	R m
Property, plant and equipment								
cost	2	-	2	2	-	-	332	832
accumulated depreciation	2	-	-	-	(2)	-	(196)	(536)
Assets under construction	3	-	-	-	1	-	2	-
Goodwill	4	-	-	-	-	-	(4)	20
Negative goodwill	4	-	-	-	-	-	-	(42)
Intangible assets								
cost	5	-	-	-	-	-	5	16
accumulated depreciation	5	-	-	-	-	-	-	(10)
Investments in securities	7	-	-	-	-	-	1	-
Investments in associates		(1,269)	-	-	-	-	(69)	48
Long-term receivables		-	-	-	(13)	-	1	-
Assets held for sale		3,833	328	334	192	-	-	-
Inventories	45	-	(2)	(2)	13	-	68	122
Trade receivables	45	-	12	12	8	-	83	165
Other receivables and prepaid expenses	45	-	1	1	58	-	13	13
Cash and cash equivalents		-	31	31	(33)	1	94	2
Long-term debt	18	-	-	-	303	299	-	(33)
Long-term provisions	20	-	-	-	-	-	-	(17)
Post-retirement benefit obligations		-	-	-	-	-	-	(26)
Deferred tax	23	-	(1)	(1)	-	-	5	(14)
Liabilities in disposal groups held for sale		-	(35)	(35)	(165)	-	-	-
Short-term debt	24	-	-	-	-	-	-	(188)
Short-term provisions	26	-	-	-	1	-	(15)	(7)
Tax payable	47	-	(2)	(2)	(2)	(2)	(31)	-
Trade payables and accrued expenses	45	-	4	4	(10)	-	(39)	(117)
Other payables	45	-	-	-	(12)	-	(45)	(24)
		<b>2,564</b>	<b>338</b>	<b>344</b>	<b>339</b>	<b>298</b>	<b>205</b>	<b>204</b>
Non-controlling interest		-	-	-	1,161	91	(175)	(32)
		<b>2,564</b>	<b>338</b>	<b>344</b>	<b>1,500</b>	<b>389</b>	<b>30</b>	<b>172</b>
Realisation of accumulated translation effects	42	-	-	-	4	-	(25)	43
Cash flow hedge accounting reserve		-	-	-	-	-	-	(7)
Foreign currency translation reserve		414	-	-	-	-	-	-
Profit on disposal of businesses	38	509	348	349	696	198	31	75
<b>Per statement of cash flows</b>		<b>3,487</b>	<b>686</b>	<b>693</b>	<b>2,200</b>	<b>587</b>	<b>36</b>	<b>283</b>
<b>Comprising</b>								
SSI - Escravos GTL		3,487	-	-	-	-	-	-
Nitro - Sasol Dyno Nobel (Pty) Limited		-	275	275	-	-	-	-
Wax - Paramelt RMC BV		-	251	251	-	-	-	-
Other businesses - FFS Refiners (Pty) Limited		-	147	147	-	-	-	-
Sasol Limited - sale of 25% of Sasol Oil (Pty) Limited		-	-	-	1,450	-	-	-
Gas - sale of 25% of Rompco to CMG (and iGas in 2006)		-	-	-	755	595	-	-
Other		-	13	20	(5)	(8)	36	283
		<b>3,487</b>	<b>686</b>	<b>693</b>	<b>2,200</b>	<b>587</b>	<b>36</b>	<b>283</b>

With effect from 24 December 2008, a 27,5% interest in Escravos GTL, classified as held for sale in the previous financial year, was sold to Chevron Nigeria Limited and a profit of R509 million was realised. The remaining 10% interest in the project has been recognised as an investment in an associate at its fair value on the disposal date.

With effect from 17 September 2007, a 50% interest in Sasol Dyno Nobel (Pty) Limited, classified as held for sale in the previous financial year, was sold to Dyno Nobel Investments Australia (Pty) Limited and a profit of R114 million was realised.

With effect from 10 July 2007, Sasol Wax's interest in Paramelt RMC BV, classified as held for sale in the previous financial year, was sold to EURO Schürmann Wax GmbH and a profit of R129 million was realised.

With effect from 2 August 2007, Sasol Investment Company (Pty) Limited's interest in FFS Refiners (Pty) Limited, previously classified as held for sale, was sold to Golden Falls Trading 567 (Pty) Limited and FFS Management Company (Pty) Limited and a profit of R108 million was realised.

Note 51 (continued)

Disposal of businesses	Note	Carrying value	Fair value	Adjusted fair
		of assets disposed	adjustment on assets previously owned	value of assets retained
		half-year	half-year	half-year
		2009	2009	2009
		R m	R m	R m
Investment in associates	8	(1,022)	(247)	(1,269)
Assets held for sale		3,833	-	3,833
		<b>2,811</b>	<b>(247)</b>	<b>2,564</b>
Foreign currency translation reserve		414	-	414
Profit on disposal of businesses		262	247	509
Total consideration received		<b>3,487</b>	-	<b>3,487</b>

Note 52

Guarantees and contingent liabilities

		half-year 2009	half-year 2009 Liability included on statement of financial position	full year 2008	full year 2008 Liability included on statement of financial position	full year 2007	full year 2007 Liability included on statement of financial position	full year 2006	full year 2006 Liability included on statement of financial position	full year 2005	full year 2005 Liability included on statement of financial position
	Ref	Guarantee R m	Guarantee R m	Guarantee R m	Guarantee R m	Guarantee R m	Guarantee R m	Guarantee R m	Guarantee R m	Guarantee R m	Guarantee R m
<b>Financial guarantees</b>											
In respect of GTL ventures	i	9,228	-	7,634	-	8,006	-	8,190	110	7,839	-
Commercial paper holders	ii	-	-	6,000	-	6,000	-	6,000	-	6,000	1,522
Subsidiaries' financial obligations	iii	6,260	29	5,843	385	4,289	2,519	4,194	994	4,732	2,204
In respect of the natural gas project	iv	3,990	2,710	3,868	2,872	3,855	3,139	3,373	3,404	3,365	663
Eurobond	v	3,980	3,971	3,694	3,694	2,850	2,850	2,750	2,750	2,420	2,407
SA Commercial Bond	vi	-	-	-	-	2,000	1,999	2,000	2,000	2,000	1,993
In respect of development of retail convenience centres	vii	1,500	414	1,500	422	1,500	720	1,500	687	1,500	590
In respect of letter of credit	viii	3,768	531	2,709	494	1,476	-	1,185	-	698	-
In respect of Natref debt	ix	1,200	1,154	1,792	1,124	1,192	948	1,192	1,048	1,309	444
In favour of BEE partners	x	508	21	759	30	1,051	36	-	-	-	-
In respect of joint venture commitments	xi	8	8	12	12	1,022	658	1,360	848	2,131	1,331
Performance guarantees	xii	2,196	1,023	1,075	725	1,022	497	767	241	531	-
To RWE-DEA AG	xiii	398	-	370	-	286	-	276	-	241	-
Customs and excise	xiv	148	-	137	-	110	-	112	-	164	-
Other guarantees and claims	xv	1,490	1	1,037	21	488	22	313	24	192	76
Guarantee in favour of Sasol Inzalo share transaction	xvi	2,850	11	951	951	-	-	-	-	-	-
		<b>37,524</b>	<b>9,873</b>	<b>37,381</b>	<b>10,730</b>	<b>35,147</b>	<b>13,388</b>	<b>33,212</b>	<b>12,106</b>	<b>33,122</b>	<b>11,230</b>

- i. Sasol Limited has issued the following significant guarantees for the obligations of various of its subsidiaries in respect of the GTL Ventures. These guarantees relate to the construction and funding of Oryx GTL Limited in Qatar and Escravos GTL in Nigeria, including inter alia:
- A completion guarantee has been issued for Sasol's portion of the project debt of Oryx GTL Limited capped at US\$343 million (R3 255 million) plus interest and costs subject to the project demonstrating a minimum level of sustained production over a continuous year of ninety days and catalyst deactivation within acceptable parameters for at least two hundred and seventy days, after commissioning. The project was commissioned during the prior year.
  - A guarantee for the take-or-pay obligations of a wholly owned subsidiary has been issued under the gas sale and purchase agreement (GSPA) entered into between Oryx GTL Limited, Qatar Petroleum and ExxonMobil Middle East Gas Marketing Limited, by virtue of this subsidiary's 49% shareholding in Oryx GTL Limited. Sasol's exposure is limited to the amount of US\$123 million (R1 169 million). In terms of the GSPA, Oryx GTL Limited is contractually committed to purchase minimum volumes of gas from Qatar Petroleum and ExxonMobil Middle East Gas Marketing Limited on a take-or-pay basis. Should Oryx GTL terminate the GSPA prematurely, Sasol Limited's wholly owned subsidiary will be obliged to take or pay for its 49% share of the contracted gas requirements. The term of the GSPA is 25 years from the date of commencement of operations. The project was commissioned in April 2007.
  - A performance guarantee for the obligations of subsidiaries has been issued in respect of the construction of Escravos GTL in Nigeria for the duration of the investment in Escravos GTL Limited to an amount of US\$250 million (R2 373 million).
  - Sasol Limited issued a performance guarantee for the obligations of its subsidiaries in respect of and for the duration of the investment in Sasol Chevron Holdings Limited, limited to an amount of US\$250 million (R2 373 million). Sasol Chevron Holdings Limited is a joint venture between a wholly owned subsidiary of Sasol Limited and Chevron Corporation.
  - All guarantees listed above are issued in the normal course of business.
- ii. A guarantee has been issued for the commercial paper facility of a wholly owned subsidiary. The commercial paper was repaid on 19 May 2008 but the facility still remains, therefore the guarantee currently has a nil value.
- iii. Guarantees issued to a financial institutions in respect of a subsidiaries' debt obligations. Included are guarantees of €462 million (R6 127 million) in respect of rolling credit facilities with various banks (debt of R29 million at 31 December 2008).
- iv. Guarantees have been issued to various financial institutions in respect of the obligations of its subsidiaries (Sasol Petroleum International (Pty) Limited (SPI) and Republic of Mozambique Pipeline Investment Company (Pty) Limited (Rompc)) for the natural gas project. The guarantee in respect of Rompc's obligations to the financial institutions has been reduced to 50% of the outstanding obligation upon selling a 25% interest each in Rompc to CMG and iGas. The liability on the statement of financial position of R2 710 million represents the gross amount owing by SPI and Rompc to the financial institutions at 31 December 2008.

**Note 52 (continued)**

**Guarantees and contingent liabilities**

- v. A guarantee has been issued in respect of the Eurobond which is listed on the Luxembourg Stock Exchange issued by its wholly owned subsidiary. The bond is repayable on 29 June 2010.
  - vi. A guarantee had been issued in respect of the SA Commercial Bond issued by its wholly owned subsidiary. The bond was listed on the Bond Exchange of South Africa and was repaid on 31 August 2007.
  - vii. Guarantees issued to various financial institutions in respect of debt facilities for the establishment of the retail convenience station network of R1 500 million. The outstanding debt on the statement of financial position was R414 million at 31 December 2008.
  - viii. Various guarantees issued in respect of letters of credit issued by subsidiaries.
  - ix. Guarantees issued in favour of various financial institutions in respect of the debt facilities of R1 200 million for the Natref crude oil refinery. The outstanding debt on the statement of financial position was R1 154 million at 31 December 2008.
  - x. In terms of the sale of 25% in Sasol Oil (Pty) Limited to Tshwarisano LFB Investment (Pty) Limited (Tshwarisano), facilitation for the financing requirements of Tshwarisano has been provided. The undiscounted exposure at 31 December 2008 amounted to R508 million. A liability for this guarantee at 31 December 2008, amounting to R21 million, has been recognised.
  - xi. A guarantee of R8 million was issued to Gensec in respect of debt obligations of the Spring Lights Gas joint venture.
  - xii. Various performance guarantees issued by subsidiaries. Provisions have been recognised in relation to certain performance guarantees that were issued as part of the licensing of Sasol's GTL technology. The events that gave rise to these provisions are not expected to have a material effect on the economics of the Group's GTL ventures.
  - xiii. Various performance guarantees issued in favour of RWE-DEA.
  - xiv. Various guarantees issued in respect of the group's customs and excise obligations.
  - xv. Included in other guarantees are feedstock purchases of R265 million, R434 million in respect of crude oil purchases and R162 million relating to guarantees in respect of product shipments.
  - xvi. As part of the Sasol Inzalo share transaction, the C Preference shares issued by the Sasol Inzalo Groups Funding (Pty) Limited and Sasol Inzalo Public Funding (Pty) Limited to the financing institutions are secured against a guarantee of R2 850 million.
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**SASOL LIMITED GROUP**  
**SEGMENTAL INFORMATION**  
for the period ended

99

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001	full year 2000	full year 1999
<b>Mining business unit</b>													
Sales	R m	4,692	3,387	7,479	6,042	5,466	5,215	5,244	5,016	4,890	3,772	3,343	3,184
Sasol market		2,760	2,470	5,009	4,348	3,949	3,744	4,161	4,003	3,651	2,988	2,871	2,690
external market		1,932	917	2,470	1,694	1,517	1,471	1,083	1,013	1,239	784	472	494
Less: Carraige In Freight (CIF) distribution cost <sup>1</sup>		(127)	(268)	(499)	(250)	(211)	(298)	(259)	(213)	-	-	-	-
		4,565	3,119	6,980	5,792	5,255	4,917	4,985	4,803	4,890	3,772	3,343	3,184
Operating profit	R m	1,434	565	1,393	1,171	1,227	1,256	1,185	1,264	1,320	526	317	283
Sasol market		103	355	393	582	766	791	1,058	1,082	758	291	357	285
external market		1,331	210	1,000	589	461	465	127	182	562	235	(40)	(2)
Operating margin	%	31.4	18.1	20.0	20.2	23.3	25.5	23.8	26.3	27.0	13.9	9.5	8.9
Contribution to group operating profit	%	6.7	4.0	4.1	4.6	7.1	8.7	12.9	10.7	8.9	5.0	4.8	7.6
Average RSA spot coal prices to NWE, Richards Bay, basis 6000 kcal/kg <sup>2</sup>													
Free On Board (FOB)	US\$/ton	125.6	73.1	94.6	51.6	47.8	53.5	42.3	25.1	29.9	28.2	22.7	26.2
Carraige In Freight	US\$/ton	145.9	105.4	127.5	69.5	58.6	70.7	60.1	33.0				
R/\$ exchange rate applicable to exports	US\$1 = R	8.48	6.95	7.42	7.15	6.43	6.23	6.94	9.10	9.92	7.64	6.35	6.05
<b>Number of employees</b>		<b>7,778</b>	<b>7,490</b>	<b>7,683</b>	<b>7,501</b>	<b>7,797</b>	<b>7,989</b>	<b>8,308</b>	<b>8,662</b>	<b>8,846</b>	<b>9,033</b>	<b>9,292</b>	<b>9,606</b>
Permanent employees		7,413	7,043	7,329	6,904	7,084	7,115	7,642	8,051	8,251	8,576	8,802	9,214
Hired labour		365	447	354	597	713	874	666	611	595	457	490	392
<b>Production</b>													
Sigma: Mooikraal colliery (Sasolburg)	m tons	0.9	0.8	1.7	1.4	1.6	2.6	6.2	5.9	5.9	5.4	5.1	5.5
Secunda Collieries													
Bosjesspruit Colliery	m tons	3.4	3.5	7.3	7.6	7.8	7.7	8.2	7.8	7.3	7.3	7.4	6.5
Brandspruit Colliery	m tons	3.8	3.6	7.7	7.7	8.2	8.3	8.4	8.4	8.3	8.5	8.7	8.6
Middelbult Colliery	m tons	4.1	3.6	7.6	8.1	9.3	8.0	8.5	7.7	8.1	8.2	9.0	8.8
Twistdraai Colliery	m tons	3.9	4.5	9.2	10.1	10.5	14.0	14.3	13.7	13.3	12.9	11.6	11.0
Syferfontein Colliery	m tons	4.7	4.5	9.3	8.4	8.8	7.1	6.8	7.8	8.7	9.0	9.1	8.6
<b>Total production</b>	m tons	<b>20.8</b>	<b>20.5</b>	<b>42.8</b>	<b>43.3</b>	<b>46.2</b>	<b>47.7</b>	<b>52.4</b>	<b>51.3</b>	<b>51.6</b>	<b>51.3</b>	<b>50.9</b>	<b>49.0</b>
Discards	m tons	(0.9)	(1.2)	(2.4)	(2.0)	(1.7)	(2.2)	(2.0)	(1.7)	(2.1)	(1.8)	(1.5)	(2.0)
<b>Saleable production</b>	m tons	<b>19.9</b>	<b>19.3</b>	<b>40.4</b>	<b>41.3</b>	<b>44.5</b>	<b>45.5</b>	<b>50.4</b>	<b>49.6</b>	<b>49.5</b>	<b>49.5</b>	<b>49.4</b>	<b>47.0</b>
External purchases	m tons	2.8	2.4	4.8	4.9	3.1	-	-	0.4	0.7	1.0	0.9	0.7
Stock movement	m tons	(0.9)	1.9	0.9	0.3	0.1	1.0	0.7	(0.6)	0.4	(1.2)	(0.4)	1.3
<b>Sales</b>	m tons	<b>21.8</b>	<b>23.6</b>	<b>46.1</b>	<b>46.5</b>	<b>47.7</b>	<b>46.5</b>	<b>51.1</b>	<b>49.4</b>	<b>50.6</b>	<b>49.3</b>	<b>49.9</b>	<b>49.0</b>
Sasol Infrachem, Sasolburg	m tons	0.9	0.9	1.7	1.7	1.7	3.0	6.8	6.4	6.3	6.4	6.2	6.5
Sasol Synfuels, Secunda	m tons	19.2	20.3	40.1	39.8	40.3	39.4	40.2	39.4	40.8	39.3	40.5	39.4
International sales	m tons	1.6	1.7	3.4	3.7	3.6	3.6	3.6	3.6	3.5	3.6	3.2	3.1
External domestic market	m tons	0.1	0.7	0.9	1.3	2.1	0.5	0.5	-	-	-	-	-

<sup>1</sup> CIF (Cost, insurance & freight) distribution costs are directly recovered from customers as part of the CIF agreements

<sup>2</sup> Source: South African Coal Report

**Mining costs - HFY09 versus HFY08**

The mining business is conducted in three different markets, namely Infrachem (Sasolburg), Synfuels (Secunda) and External (exports and domestic sales).

		Infrachem	Synfuels	External	Total
<b>1HY09</b>					
Turnover	R-m	107	2,653	1,932	4,692
CIF distribution costs	R-m	-	-	(127)	(127)
Turnover net of CIF distribution costs		107	2,653	1,805	4,565
Sundry income	R-m	-	20	-	20
Translation losses	R-m	-	-	23	23
	R-m	107	2,673	1,828	4,608
<b>Costs</b>	R-m	(118)	(2,559)	(497)	(3,174)
Cash costs	R-m	(100)	(1,983)	(282)	(2,365)
Unrealised profit in inventory	R-m	-	22	-	22
Purchased coal (including transport costs)	R-m	-	(293)	-	(293)
Distribution costs	R-m	-	-	(127)	(127)
Cost of inventory movement	R-m	1	78	(9)	70
Non-cash costs	R-m	(19)	(383)	(79)	(481)
<b>Operating profit</b>	R-m	(11)	114	1,331	1,434
Tonnages sold	tons - m	0.9	19.2	1.7	21.8
Total cost per ton	R/ton	131.11	133.28	305.88	146.65
Cash costs per ton	R/ton	110.00	113.33	245.88	123.53
Non-cash costs per ton	R/ton	21.11	19.95	46.47	22.06

		Infrachem	Synfuels	External	Total
<b>1HY08</b>					
Turnover	R-m	91	2,379	917	3,387
CIF distribution costs	R-m	-	-	(268)	(268)
Turnover net of CIF distribution costs		91	2,379	649	3,119
Sundry income	R-m	-	12	-	12
Translation losses	R-m	-	-	(5)	(5)
	R-m	91	2,391	644	3,126
<b>Costs</b>	R-m	(95)	(2,032)	(434)	(2,561)
Cash costs	R-m	(83)	(1,417)	(351)	(1,851)
Purchased coal (including transport costs)	R-m	(1)	(226)	(71)	(298)
Distribution costs	R-m	-	-	(97)	(97)
Cost of stock movement	R-m	(2)	(111)	102	(11)
Non-cash costs	R-m	(9)	(278)	(17)	(304)
<b>Operating profit</b>	R-m	(4)	359	210	565
Tonnages sold	tons - m	0.9	20.3	2.4	23.6
Total cost per ton	R/ton	105.56	100.10	182.92	108.73
Cash costs per ton	R/ton	95.56	86.40	175.83	95.85
Non-cash costs per ton	R/ton	10.00	13.69	7.08	12.88

**Cost of sales per ton year-on-year increase**

Total cost per ton sold	R/ton	refer page 91 for explanation	-34.9%
Cash costs per ton sold	R/ton		-28.9%
Non-cash costs per ton sold	R/ton		-71.3%

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**Mining costs - 1H09 versus 1H08**

<b>Reconciliation of increase in cost of sales per sales ton impact of:-</b>	<b>% change</b>
lower volumes sold	6.2%
external coal purchases	12.1%
other cost impacts - mainly inflation	17.3%
<b>increase in 1H09 cost of sales per ton versus 1H08</b>	<b>35.6%</b>

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**SASOL LIMITED GROUP**  
**SEGMENTAL INFORMATION**  
for the period ended

Note: With effect from 2004 Gas treated as a separate business unit (previously included under Sasol Oil)

Gas business unit		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002
<b>Turnover</b>	R m	3,276	2,173	4,697	3,702	3,209	2,404	1,522	1,504	1,271
Sasol market	R m	1,808	958	2,134	1,627	1,546	996	133	24	-
External market	R m	1,468	1,215	2,563	2,075	1,663	1,408	1,389	1,480	1,271
<b>Operating profit</b>	R m	1,448	923	1,785	1,936	1,526	931	386	534	431
Operating margin	%	44.2	42.5	38.0	52.3	47.6	38.7	25.4	35.5	33.9
Contribution to group operating profit	%	6.7	6.6	5.3	7.6	8.9	6.5	4.2	4.5	2.9
Pipeline gas sales	m Gj	66.2	60.6	122.3	112.9	105.7	86.9	50.7	48.7	43.8
Natural gas sales		54.3	48.8	99.2	91.6	88.0	70.1	7.2	-	-
Synthetic methane-rich gas		11.9	11.8	23.1	21.3	17.7	16.8	18.1	20.7	16.8
Hydrogen-rich gas		-	-	-	-	-	-	25.4	28.0	27.0
Pipeline gas sales	m Gj	66.2	60.6	122.3	112.9	105.7	86.9	50.7	48.7	43.8
Sasol market		39.5	31.0	62.9	58.4	56.4	39.8	8.5	-	-
External market		26.7	29.6	59.4	54.5	49.3	47.1	42.2	48.7	43.8
<b>Number of employees</b>		246	216	218	217	194	174	153	133	123

**SASOL LIMITED GROUP**  
**SEGMENTAL INFORMATION**  
for the period ended

103

Note: With effect from 2004 Carbo-Tar reported as part of Synfuels. Effective 2006, Carbo-Tar has been consolidated into Synfuels

<b>Synfuels business unit</b>		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001	full year 2000	full year 1999
Turnover	R m	24,456	16,987	39,616	29,084	25,649	18,684	15,993	16,976	15,745	15,896	10,915	7,847
Operating profit	R m	20,562	7,815	19,416	16,251	13,499	7,546	5,498	7,411	7,458	7,781	3,999	1,717
Operating margin	%	84.1	46.0	49.0	55.9	52.6	40.4	34.4	43.7	47.4	48.9	36.6	21.9
Contribution to group operating profit	%	95.7	55.8	57.4	63.4	78.4	52.5	60.0	63.0	50.8	73.8	60.2	47.8
Tariff protection (TP) included in sales	R m	-	-	-	-	-	-	-	-	-	-	104	1,239
Product price equivalent	US\$/bbl	121.2	94.9	107.1	80.9	76.1	57.3	41.3	35.0	31.7	38.6	29.9	18.8
Average Rand/US\$ exchange rate (sales) <sup>1</sup>	US\$1 = R	8.88	7.00	7.24	7.20	6.42	6.20	7.05	9.30	10.02	7.54	6.28	6.03
<b>Number of employees</b>		4,943	4,616	4,791	4586 <sup>2</sup>	6,135	6,098	5,792	5,853	5,798	5,793	5,666	5,564
<b>Production</b>													
Refined products	ktons	1,865	2,114	4,046	4,202	4,473	4,381	4,576	4,484	4,614	4,502	4,508	4,409
Heating fuels	ktons	337	301	636	514	409	383	461	511	387	344	293	293
Alcohols and ketones	ktons	302	262	597	607	614	606	614	579	624	585	656	483
Other chemical feedstocks	ktons	777	693	1,412	1,281	1,277	1,313	1,231	1,083	1,094	1,059	1,059	1,066
Gasification products	ktons	249	283	559	559	576	550	555	529	470	447	461	452
Other products	ktons	58	78	153	163	191	263	334	227	496	330	291	178
<b>Total production - Synfuels</b>	ktons	<b>3,588</b>	<b>3,731</b>	<b>7,403</b>	<b>7,326</b>	<b>7,540</b>	<b>7,496</b>	<b>7,771</b>	<b>7,413</b>	<b>7,685</b>	<b>7,267</b>	<b>7,268</b>	<b>6,881</b>
Imported volumes	ktons		81	97	61	-	-	-	-	-	-	-	-
Stock movement	ktons	(10)	(53)	3	(8)	(36)	-	149	121	(148)	236	107	(83)
<b>Sales - Synfuels</b>	ktons	<b>3,578</b>	<b>3,759</b>	<b>7,503</b>	<b>7,379</b>	<b>7,504</b>	<b>7,496</b>	<b>7,920</b>	<b>7,534</b>	<b>7,537</b>	<b>7,503</b>	<b>7,375</b>	<b>6,798</b>
<b>Production - Carbo-Tar</b>	ktons						380	356	335	373			
<b>Sales - Carbo-Tar</b>	ktons						386	454	505	437			
<b>Consolidated production</b>													
Total production - Synfuels							7,496	7,771	7,413				
Total production - Carbo-Tar							380	356	335				
Synfuels to Carbo-Tar							(298)	(319)	(330)				
Carbo-Tar to Synfuels							(117)	(134)	(136)				
<b>Total</b>							<b>7,461</b>	<b>7,674</b>	<b>7,282</b>				

<sup>1</sup> Monthly arithmetic average

<sup>2</sup> Reduction in FY07 employee numbers relates to the transfer of personnel to Sasol Shared Services division

**SASOL LIMITED GROUP**  
**SEGMENTAL INFORMATION - SYNFUELS**  
for the period ended

104

		half-year 2009	half-year 2008	Change	% change
<b>Synfuel costs - HFY09 versus HFY08</b>					
Turnover	Rm	24,456	16,987	7,469	44.0%
Costs	Rm	(3,894)	(9,172)	5,278	57.5%
Cash costs	Rm	(9,358)	(6,732)	(2,626)	(39.0%)
Unrealised profit in inventory	Rm	1,462	(325)	1,787	
Hedging (loss)/profit realised	Rm	1,691	(452)	2,143	
Effect on costs of stock movements	Rm	(15)	(460)	445	-
Non-cash costs	Rm	2,326	(1,203)	3,529	
Baseline	Rm	(892)	(349)	(543)	(155.6%)
Prior year unrealised hedging loss / (profit) reversed	Rm	-	190	(190)	
Current year unrealised hedging loss	Rm	3,218	(1,044)	4,262	
<b>Operating profit</b>	Rm	20,562	7,815	12,747	163.1%
<b>Operating profit before oil hedge effect</b>		15,653	9,121	6,532	71.6%
Production tons	tons - m	3,588	3,731	(3.8%)	
Total cost per production ton	R/ton	2,861	2,021	(41.5%)	
Cash costs per production ton	R/ton	2,612	1,928	(35.5%)	
Cash costs per production ton (excl. growth related expenditure Synfuels and Sastech R&D)	R/ton	2,373	1,764	(34.5%)	
Non-cash costs per production ton	R/ton	249	94	(165.8%)	
Sales tons	tons - m	3,578	3,759	(4.8%)	
Total cost per sales ton	R/ton	1,088	2,440	55.4%	
Cash costs per sales ton	R/ton	2,620	1,913	(36.9%)	
Non-cash costs per sales ton	R/ton	249	93	(168.5%)	

**Reasons for change in production tons - 1H09 vs. 1H08**

Plant instability	(8.5%)
Shutdown start-up delay	2.1%
Additional intake of natural gas	1.6%
Once-off incidents	1.0%
	<b>(3.8%)</b>

**Reasons for change in cash costs per production ton - 1H09 vs. 1H08**

Impact of inflation (Mainly as a result of PPI)	17.1%
Higher than PPI escalations (Natural gas, Coal and Electricity)	5.0%
Normal increases	12.1%
Higher feedstock prices	8.0%
Lower plant stability - production volumes	4.9%
Growth feasibility funds	2.9%
Future stability drive (Maintenance and labour)	1.2%
Increase in allocated costs (Mainly R&D)	0.6%
Other	0.8%
	<b>35.5%</b>

Note: With effect from 2004 Gas treated as a separate business unit and Carbo-Tar reported as part of Synfuels

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001	full year 2000	full year 1999
<b>Oil business unit</b>													
<b>Turnover</b>	R m	31,851	22,768	52,998	38,191	32,787	23,712	18,851	19,651	16,986	7,710	5,481	3,995
Fuel business	R m	31,851	22,768	52,998	38,191	32,787	23,712	18,851	19,651	16,986	6,151	4,632	3,263
Gas business	R m	-	-	-	-	-	-	-	-	-	1,039	849	732
Carbo-Tar	R m	-	-	-	-	-	-	-	-	-	520	-	-
<b>Operating profit</b>	R m	(1,626)	2,031	5,507	2,417	2,432	1,892	1,421	1,397	2,064	1,451	808	672
Fuel business	R m	(1,626)	2,031	5,507	2,417	2,432	1,892	1,421	1,397	2,064	1,180	773	647
Gas business	R m	-	-	-	-	-	-	-	-	-	125	35	25
Carbo-Tar	R m	-	-	-	-	-	-	-	-	-	146	-	-
<b>Operating margin</b>													
- Fuel business <sup>1</sup>	%	(5.1)	8.9	10.4	6.3	7.4	8.0	7.5	7.1	12.2	19.2	16.7	19.8
- Gas business	%	-	-	-	-	-	-	-	-	-	12.0	4.1	3.4
- Carbo-Tar	%	-	-	-	-	-	-	-	-	-	28.1	-	-
<b>Contribution to group operating profit</b>	%	(7.6)	14.5	16.3	9.4	14.1	13.2	15.5	11.9	14.1	13.8	12.8	18.2
<b>Number of employees</b>		2,143	2,011	2,187	2,047	1,719	1,779	1,178	1,528	1,501	1,349	1,295	1,296
Crude oil processed <sup>2</sup>	m litres	1,738	1,878	3,544	3,156	3,087	3,180	3,115	2,751	2,055	2,781	2,876	3,065
White product yield	%	88.3	89.8	88.8	90.4	89.3	89.5	90.7	91.6	88.1	91.9	90.4	90.0
Total product yield	%	98.5	97.8	97.8	98.7	97.1	97.9	99.4	98.4	96.5	99.3	95.9	95.8
Total liquid fuel sales	m litres	4,980	5,060	9,982	9,688	9,609	9,602	9,318	8,868	7,727	8,713	8,875	8,906
Imports of final product	m litres	25	96	174	555	344	-	-	-	-	-	-	-
Local purchases of final product	m litres	368	207	549	366	97	96	-	-	-	-	-	-
Fuel and bitumen exports	m litres	361	513	839	826	773	848	739	158	160	322	220	170
Pipeline gas sales	m GJ	-	-	-	-	-	-	-	-	-	41.6	39.7	39.2
<b>Retail convenience centres</b>		410	397	406	391	376	345	290					
Sasol RCCs		188	175	183	169	161	146	115					
Exel service stations		222	222	223	222	215	199	175					

<sup>1</sup> After adjusting 2002 sales figure with R1 860 million to cater for the effect of the Natref fire

<sup>2</sup> Based on the 63,6% share held by Sasol in the Natref crude oil refinery

**SASOL LIMITED GROUP**  
**SEGMENTAL INFORMATION**  
for the period ended

106

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003
<b>Sasol Petroleum International business unit</b>									
Turnover	R m	1,258	830	1,971	1,400	1,237	841	312	201
Sasol market		578	334	743	623	588	445	50	-
external market		680	496	1,228	777	649	396	262	201
Operating profit	R m	1,001	309	1,004	300	600	280	(119)	(182)
Exploration expenditure included above	R m	(58)	(102)	(221)	(526)	(123)	(121)	(223)	(120)
Operating margin	%	79.6	37.2	50.9	21.4	48.5	33.3	-	-
Contribution to group operating profit	%	4.7	2.2	3.0	1.2	3.5	1.9	-	-
<b>Number of employees</b>		284	237	272	226	184	190	170	93
<b>Production / sales (inclusive of royalties)</b>									
Natural gas produced and sold									
Sasol's 70% share	m GJ	40.4	37.0	74.8	68.5	66.0	54.0	8.5	-
Condensate - Sasol's 70% share (sales)	m bbl	0.2	0.3	0.5	0.6	0.4	0.2	-	-
Crude oil (gross volumes prior to royalties)									
Sasol's 27.75% share (sales)	m bbl	0.9	0.9	1.8	1.6	1.7	1.8	1.5	1.0

**Oil and gas reserves (according to definition of the US Securities and Exchange Commission)**

	Crude oil and condensate (millions of barrels) Consolidated operations			Natural gas (billions of cubic feet) Consolidated operations
	Mozambique	Other Areas	Total	Mozambique
Proved developed and undeveloped reserves				
Balance at 30 June 2007	5.6	8.5	14.1	1,276.6
Revisions	(0.8)	(0.7)	(1.5)	2.8
Production	(0.5)	(1.8)	(2.3)	(65.3)
Balance at 30 June 2008	4.3	6.0	10.3	1,214.1
Proved developed reserves				
At 30 June 2004	-	4.3	4.3	375.0
At 30 June 2005	3.1	4.7	7.8	385.7
At 30 June 2006	3.1	3.0	6.1	373.5
At 30 June 2007	2.7	6.2	8.9	371.6
At 30 June 2008	2.0	5.4	7.4	277.3

**SASOL LIMITED GROUP**  
**SEGMENTAL INFORMATION**  
for the period ended

107

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001	full year 2000	full year 1999
<b>Polymers business unit</b>													
Turnover	R m	8,643	4,749	11,304	9,410	7,639	7,282	6,662	6,361	5,695	4,904	4,487	1,857
Operating profit	R m	1,107	497	1,511	1,089	822	1,475	1,021	874	905	619	641	253
Operating margin	%	12.8	10.5	13.4	11.6	10.8	20.3	15.3	13.7	15.9	12.6	14.3	13.6
Contribution to group operating profit	%	5.2	3.5	4.5	4.3	4.8	10.3	11.1	7.3	6.1	5.9	10.2	6.8
Sales tonnages	ktpa	740	550	1,208	1,190	1,171	1,152	1,265	1,123	1,146	1,106	1,136	
<b>Number of employees</b>		<b>2,225</b>	<b>1,822</b>	<b>2,178</b>	<b>1,815</b>	<b>2,393</b>	<b>2,467</b>	<b>2,682</b>	<b>2,762</b>	<b>3,009</b>	<b>3,207</b>	<b>4,078</b>	

**Commodity prices**

(average of weekly prices for the financial year to end June)

Polypropylene Raffia FOB Korea (spot) <sup>1 2</sup>	US\$/ton	1,238	1,343	1,453	1,248	1,087	1,018	743	631	487	544	564	433
LLDPE Film FOB Korea (spot) <sup>1</sup>	US\$/ton	1,277	1,359	1,488	1,258	1,077	1,014	723	541	496	620	640	478
LDPE Injection FOB Korea (spot) <sup>1</sup>	US\$/ton	1,346	1,512	1,614	1,284	1,078	1,181	780	603	545	666	706	561
PVC FOB Korea (spot) <sup>1 2</sup>	US\$/ton	908	967	1,028	851	764	843	729	549	468	552	686	444

<sup>1</sup> Source: Icis-Lor

<sup>2</sup> Prices prior to FY04 are based on CFR Hong Kong

		full year 2009	full year 2008	full year 2007
<b>Production capacity</b>				
<b>South Africa</b>				
Ethylene	ktpa	618	618	618
Propylene	ktpa	950	950	950
LDPE	ktpa	220	220	220
LLDPE	ktpa	150	150	150
Polypropylene	ktpa	520	520	220
Ethylene dichloride <sup>1</sup>	ktpa	160	160	160
Vinyl chloride <sup>1</sup>	ktpa	205	205	205
PVC	ktpa	200	200	200
Chlorine <sup>1</sup>	ktpa	145	145	145
Caustic soda	ktpa	160	160	160
Cyanide	ktpa	40	40	40
Hydrochloric acid	ktpa	90	90	90
Calcium chloride	ktpa	10	10	10
<b>Malaysia (Kertih)</b>				
Ethylene	ktpa	72	72	72
Propylene	ktpa	11	11	11
LDPE	ktpa	102	102	102
<b>Iran</b>				
Ethylene	ktpa	500	500	

<sup>1</sup> captive use

**SASOL LIMITED GROUP**  
**SEGMENTAL INFORMATION**  
for the period ended

108

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001	full year 2000	full year 1999
<b>Solvents business unit</b>													
Turnover	R m	10,568	7,331	17,182	13,766	11,666	10,308	6,455	6,572	5,805	3,085	1,385	946
Operating profit	R m	1,366	556	2,382	1,106	873	1,021	113	432	783	493	231	185
Operating margin	%	12.9	7.6	13.9	8.0	7.5	9.9	1.8	6.6	13.5	16.0	16.7	19.6
Contribution to group operating profit	%	6.4	4.0	7.0	4.3	5.1	7.1	1.2	3.6	5.3	4.7	3.7	5.0
Sales tonnages *	ktpa	815	898	1,717	1,691	1,790	1,580	1,478	1,236				
<b>Number of employees</b>		1,817	1,757	1,839	1,754	1,781	1,591	1,591	1,591	1,591	1,591	1,591	1,591

\* includes co-monomer business transferred from O&S but excluding the Safol production

**Commodity prices**

(average of weekly prices for the financial year to end June)

Acetone (China Main Port spot)	US\$/ton	858	811	984	788	684	947	630	568	353	451	516	295
MEK (CFR SE Asia spot)	US\$/ton	1,455	1,008	1,221	997	807	1,284	647	588	628	859	683	559
Methanol (FOB Rotterdam spot)	US\$/ton	408	397	483	399	286	275	220	231	130	214	129	98
Ethanol (FD Germany 99% spot)	US\$/ton	1,272	1,143	1,288	1,136	964	868	809	771	690	607	584	651
iso-Propanol (WE FD spot)	US\$/ton	1,512	1,330	1,466	1,228	1,069	1,296	778	780	585	622	630	579
n-Butanol (CFR East Asia spot)	US\$/ton	1,520	1,536	1,561	1,510	940	880	605	637	464	526	506	361
Butyl acrylate (SEA CIF spot)	US\$/ton	1,960	1,684	1,801	1,660	1,452	1,813	1,246	924	805	945	825	747

**SASOL LIMITED GROUP**  
**PROVISIONAL SEGMENTAL INFORMATION**  
for the period ended

**Solvents production capacity**

		full year 2009	full year 2008	Africa	Europe			full year 2009	full year 2008	Africa	Europe
Ketones	ktpa	<b>328</b>	<b>328</b>			Pure alcohols	ktpa	<b>853</b>	<b>853</b>		
Acetone	ktpa	<b>175</b>	<b>175</b>	✓		Methanol	ktpa	<b>140</b>	<b>140</b>	✓	
MEK	ktpa	<b>125</b>	<b>125</b>	✓	✓	Ethanol	ktpa	<b>254</b>	<b>254</b>	✓	✓
MiBK	ktpa	<b>28</b>	<b>28</b>	✓		n-Propanol	ktpa	<b>54</b>	<b>54</b>	✓	
Glycol ethers	ktpa	<b>80</b>	<b>80</b>		✓	iso-Propanol	ktpa	<b>240</b>	<b>240</b>		✓
Butyl glycol ether						n-Butanol	ktpa	<b>150</b>	<b>150</b>	✓	
Acetates	ktpa	<b>66</b>	<b>66</b>			iso-Butanol	ktpa	<b>15</b>	<b>15</b>	✓	
n-Propyl acetate	ktpa	<b>12</b>	<b>12</b>	✓		Acrylates	ktpa	<b>125</b>	<b>125</b>		
Ethyl acetate	ktpa	<b>54</b>	<b>54</b>	✓		Ethyl acrylate	ktpa	<b>35</b>	<b>35</b>	✓	
Mixed alcohols <sup>1</sup>	ktpa	<b>227</b>	<b>227</b>	✓		Butyl acrylate	ktpa	<b>80</b>	<b>80</b>	✓	
						Glacial acrylic acid	ktpa	<b>10</b>	<b>10</b>	✓	
						C <sub>5</sub> -C <sub>8</sub> alpha olefins	ktpa	<b>356</b>	<b>356</b>	✓	transferred from O&S - 1 July 2006
						Maleic anhydride	ktpa	<b>30</b>	<b>30</b>		✓
						Other	ktpa	<b>39</b>	<b>39</b>	✓	✓

<sup>1</sup> Consolidated nameplate capacity excluding internal consumption

**SASOL LIMITED GROUP**  
**SEGMENTAL INFORMATION**  
for the period ended

110

<b>Olefins &amp; surfactants business unit</b>		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001	full year 2000	full year 1999
Turnover	R m	18,253	12,175	28,780	22,582	19,095	17,096	17,382	19,833	19,383	6,682	817	495
Operating profit	R m	135	458	1,512	1,140	(3,567)	(14)	(67)	(5)	1,201	493	216	104
Operating margin	%	0.7	3.8	5.3	5.0	(18.7)	(0.1)	(0.4)	(0.0)	6.2	7.4	26.4	21.0
Contribution to group operating profit	%	0.6	3.3	4.5	4.4	-	-	-	-	8.2	4.7	3.4	
Sales tonnages	ktpa	1,013	1,035	2,095	2,184	2,130	2,086	2,312	2,208				
<b>Number of employees</b>		<b>3,000</b>	<b>3,202</b>	<b>3,143</b>	<b>3,279</b>	<b>3,527</b>	<b>3,404</b>	<b>4,086</b>	<b>4,165</b>	<b>3,973</b>			

\* includes co-monomer business transferred to Solvents

<b>Production capacity</b>		full year 2009	full year 2008	full year 2007	Europe	USA	Far/Mid. East
Ethylene	ktpa	455	455	455		✓	
C6+ alcohol	ktpa	600	600	625	✓	✓	
Inorganics	ktpa	170	170	170	✓	✓	
Paraffins and olefins	ktpa	730	750	990	✓	✓	
LAB <sup>1</sup>	ktpa	435	435	550	✓	✓	
Surfactants	ktpa	1000	1000	1,000	✓	✓	✓

<sup>1</sup> On 30 May 2007, O&S announced a restructuring initiative to improve the competitiveness of their Linear Alkyl Benzene (LAB) business with the intention of shutting down the LAB plants in Baltimore and Porto Torres.

**SASOL LIMITED GROUP**  
**SEGMENTAL INFORMATION**  
for the period ended

111

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001	full year 2000	full year 1999
<b>Other chemicals</b>													
Turnover	R m	11,218	7,549	16,430	13,123	10,884	10,140	10,144	11,414	10,553	7,656	5,505	4,946
Nitro	R m	4,537	2,743	5,964	4,170	3,402	3,485	3,226	3,927	4,112	3,403	2,117	1,981
Wax	R m	4,141	2,870	6,570	5,574	4,584	4,075	4,042	4,773	3,893	2,233	1,890	1,797
Infrachem	R m	1,962	1,465	2,908	2,526	2,270	2,013	2,329	2,041	2,548	2,020	1,498	1,168
Merisol	R m	466	395	844	740	555	528	497	614				
Other	R m	112	76	144	113	73	39	50	59				
Operating profit	R m	(2,741)	885	1,200	958	401	297	129	590	622	624	515	484
Nitro	R m	333	545	1,267	610	466	449	(157)	248	438	210	98	230
Wax	R m	(3,054)	416	381	629	276	208	266	146	174	105	34	71
Infrachem	R m	(26)	(115)	(510)	(237)	(297)	(364)	89	165	10	309	383	183
Merisol	R m	134	55	142	27	(11)	27	17	41				
Other	R m	(128)	(16)	(80)	(71)	(33)	(23)	(86)	(10)				
Operating margin	%	(24.4)	11.7	7.3	7.3	3.7	2.9	1.3	5.2	5.9	8.2	9.4	9.8
Contribution to group operating profit	%	(12.8)	6.3	3.5	3.7	2.3	2.1	1.0	5.0	4.2	5.2	8.2	
Sales tonnages	ktpa												
Nitro	ktpa	738	1,025	1,813	1,714	1,403	1,567	1,574	1,947				
Wax	ktpa	301	348	704	721	802	822	780	682				
Infrachem (reformed gas production)	mGJ	18.8	17.7	38.0	36.6	37.7	38.4	53.4	53.7				
Merisol	ktpa	41	52	103	105	99	103	108	109				
<b>Number of employees</b>		<b>5,764</b>	<b>5,657</b>	<b>5,682</b>	<b>5,394</b>	<b>5,446</b>	<b>5,114</b>	<b>5,349</b>	<b>5,231</b>	<b>5,366</b>			

**Commodity prices**

(average of weekly prices for the financial year to end June)

Ammonia avg. C&F Richards Bay	US\$/ton	724	331	434	333	349	295	249	180	151	213
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**Production capacity**

		full year 2009	full year 2008	full year 2007	Africa	Germany	USA
<b>Nitro</b>							
Ammonia <sup>1</sup>	ktpa	660	660	660	✓		
Sulphur	ktpa	205	205	205	✓		
Granular and liquid fertilisers	ktpa	700	700	700	✓		
Fertilisers bulk blending	ktpa	300	300	300	✓		
Phosphates	ktpa	50	50	50	✓		
Phosphoric acid <sup>2</sup>	ktpa	325	325	325	✓		
Explosives	ktpa	300	300	300	✓		
<b>Wax</b>							
Paraffin wax and wax emulsions	ktpa	430	430	430		✓	
FT-based wax and related products	ktpa	240	240	240	✓		
Paraffin wax	ktpa	30	30	30	✓		
Paraffin wax	ktpa	100	100	100			✓

<sup>1</sup> includes Sasol Synfuels production of 330 ktpa

<sup>2</sup> includes 100 ktpa mothballed capacity at Phalaborwa

**SASOL LIMITED GROUP**  
**CALCULATIONS**  
**for the period ended**

112

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
<b>EBITDA</b>											
Operating profit	R m	21,484	14,010	33,816	25,621	17,212	14,386	9,168	11,767	14,671	10,547
Goodwill amortisation	R m	-	-	-	-	-	-	21	42	33	15
Negative goodwill amortisation	R m	-	-	-	-	-	-	(63)	(301)	(282)	(59)
Intangible assets amortisation	R m	96	93	192	279	303	338	488	314	94	53
Depreciation of property, plant and equipment	R m	2,932	2,265	5,020	3,743	3,973	3,744	4,737	4,468	4,221	2,436
<b>EBITDA</b>	<b>R m</b>	<b>24,512</b>	<b>16,368</b>	<b>39,028</b>	<b>29,643</b>	<b>21,488</b>	<b>18,468</b>	<b>14,351</b>	<b>16,290</b>	<b>18,737</b>	<b>12,992</b>
<b>USD equivalent</b>	<b>\$ m</b>	<b>2,760</b>	<b>2,359</b>	<b>5,346</b>	<b>4,117</b>	<b>3,352</b>	<b>2,974</b>	<b>2,086</b>	<b>1,804</b>	<b>1,850</b>	<b>1,698</b>

**FREE CASH FLOW**

Cash available from operating activities	R m	29,813	16,654	42,234	29,810	28,284	21,081	14,859	15,986	19,241	15,277
Additions to enhance existing operations	R m	(3,299)	(2,592)	(5,593)	(5,082)	(5,567)	(5,298)	(3,363)	(3,121)	(3,237)	(1,647)
<b>Free cash flow</b>		<b>26,514</b>	<b>14,062</b>	<b>36,641</b>	<b>24,728</b>	<b>22,717</b>	<b>15,783</b>	<b>11,496</b>	<b>12,865</b>	<b>16,004</b>	<b>13,630</b>
<b>USD equivalent</b>	<b>\$ m</b>	<b>2,986</b>	<b>2,026</b>	<b>5,019</b>	<b>3,434</b>	<b>3,544</b>	<b>2,542</b>	<b>1,671</b>	<b>1,425</b>	<b>1,580</b>	<b>1,782</b>

**DIVIDEND COVER**

Attributable earnings per share	cents	2,217	1,505	3,730	2,735	1,678	1,539	950	1,259	1,584	1,124
STC on final dividend - prior period	cents	94	59	59	54	39	29	29	31	23	39
STC on current dividend	cents	(25)	(37)	(94)	(59)	(54)	(39)	(29)	(29)	(31)	(40)
	cents	2,286	1,527	3,695	2,730	1,663	1,529	950	1,261	1,576	1,123
Interim dividend - cents per share	cents	250	365	365	310	280	230	215	215	200	140
Final dividend - cents per share	cents	-	-	935	590	430	310	235	235	250	180
	cents	250	365	1,300	900	710	540	450	450	450	320
<b>Dividend cover</b>	times	<b>9.1</b>	<b>4.2</b>	<b>2.8</b>	<b>3.0</b>	<b>2.3</b>	<b>2.8</b>	<b>2.1</b>	<b>2.8</b>	<b>3.5</b>	<b>3.5</b>

**NET ASSET VALUE PER SHARE (Net worth per share)**

Total shareholders' equity	R m	89,638	60,228	76,474	61,617	52,605	43,753	35,029	33,519	31,315	23,137
Number of shares at end of period (after repurchase)	million	596.2	593.5	595.4	612.8	622.9	616.8	611.2	609.1	609.0	617.9
<b>Net asset value per share</b>	<b>Rand</b>	<b>150.35</b>	<b>101.48</b>	<b>128.44</b>	<b>100.55</b>	<b>84.45</b>	<b>70.94</b>	<b>57.31</b>	<b>55.03</b>	<b>51.42</b>	<b>37.44</b>

SASOL LIMITED GROUP  
CALCULATIONS (continued)  
for the period ended

113

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
<b>GROSS MARGIN</b>										
Turnover	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	40,768
Cost of sales	(50,747)	(32,042)	(74,634)	(59,997)	(48,547)	(42,250)	(38,794)	(39,347)	(34,812)	(25,353)
<b>Gross profit</b>	<b>32,371</b>	<b>23,475</b>	<b>55,309</b>	<b>38,130</b>	<b>33,848</b>	<b>26,989</b>	<b>21,357</b>	<b>25,208</b>	<b>24,778</b>	<b>15,415</b>
<b>Gross margin</b>	<b>38.9%</b>	<b>42.3%</b>	<b>42.6%</b>	<b>38.9%</b>	<b>41.1%</b>	<b>39.0%</b>	<b>35.5%</b>	<b>39.0%</b>	<b>41.6%</b>	<b>37.8%</b>
<b>OPERATING MARGIN</b>										
Turnover	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	40,768
Operating profit	21,484	14,010	33,816	25,621	17,212	14,386	9,168	11,767	14,671	10,547
<b>Operating margin</b>	<b>25.8%</b>	<b>25.2%</b>	<b>26.0%</b>	<b>26.1%</b>	<b>20.9%</b>	<b>20.8%</b>	<b>15.2%</b>	<b>18.2%</b>	<b>24.6%</b>	<b>25.9%</b>
<b>INCREASE IN TURNOVER VALUE</b>										
Turnover - current year	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	40,768
Turnover - previous year	55,517	48,481	98,127	82,395	69,239	60,151	64,555	59,590	40,768	25,762
<b>Increase / (decrease)</b>	<b>49.7%</b>	<b>14.5%</b>	<b>32.4%</b>	<b>19.1%</b>	<b>19.0%</b>	<b>15.1%</b>	<b>(6.8%)</b>	<b>8.3%</b>	<b>46.2%</b>	<b>58.2%</b>
<b>EMPLOYEE COSTS TO TURNOVER</b>										
Turnover	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	40,768
Employee costs	8,373	6,465	14,443	11,695	9,551	8,782	8,877	9,199	8,033	5,029
<b>Employee costs to turnover</b>	<b>10.1%</b>	<b>11.6%</b>	<b>11.1%</b>	<b>11.9%</b>	<b>11.6%</b>	<b>12.7%</b>	<b>14.8%</b>	<b>14.2%</b>	<b>13.5%</b>	<b>12.3%</b>
<b>DEPRECIATION AND AMORTISATION TO TURNOVER</b>										
Turnover	83,118	55,517	129,943	98,127	82,395	69,239	60,151	64,555	59,590	40,768
Depreciation and amortisation	3,028	2,358	5,212	4,022	4,276	4,082	5,183	4,523	4,066	2,445
Depreciation of property, plant and equipment	2,932	2,265	5,020	3,743	3,973	3,744	4,737	4,468	4,221	2,436
Amortisation of goodwill	-	-	-	-	-	-	21	42	33	15
negative goodwill	-	-	-	-	-	-	(63)	(301)	(282)	(59)
intangible assets	96	93	192	279	303	338	488	314	94	53
<b>Depreciation and amortisation to turnover</b>	<b>3.6%</b>	<b>4.2%</b>	<b>4.0%</b>	<b>4.1%</b>	<b>5.2%</b>	<b>5.9%</b>	<b>8.6%</b>	<b>7.0%</b>	<b>6.8%</b>	<b>6.0%</b>

\* The 2006 figure include the amounts relating to the Olefins & Surfactants business that have been classified as held for sale in that year.

**SASOL LIMITED GROUP**  
**CALCULATIONS (continued)**  
**for the period ended**

114

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
<b>EFFECTIVE TAX RATE</b>										
Taxation	8,258	4,393	10,129	8,153	6,534	4,573	3,175	4,007	4,905	3,512
Net income before tax	21,232	13,960	33,657	25,703	17,116	14,132	9,036	11,769	14,648	10,592
<b>Effective tax rate</b>	<b>38.9%</b>	<b>31.5%</b>	<b>30.1%</b>	<b>31.7%</b>	<b>38.2%</b>	<b>32.4%</b>	<b>35.1%</b>	<b>34.0%</b>	<b>33.5%</b>	<b>33.2%</b>

**TOTAL LIABILITIES TO SHAREHOLDERS' EQUITY**

Total liabilities	71,775	61,135	61,117	55,796	50,174	44,172	37,946	35,801	34,143	28,199
Non-current liabilities	42,375	32,272	33,610	31,930	30,857	25,907	20,073	15,865	17,224	14,452
Current liabilities	29,400	28,863	27,507	23,866	19,317	18,265	17,873	19,936	16,919	13,747
Shareholders' equity	89,638	60,228	76,474	61,617	52,605	43,753	35,029	33,519	31,315	23,137
%	80.1%	101.5%	79.9%	90.6%	95.4%	101.0%	108.3%	106.8%	109.0%	121.9%

**TOTAL BORROWINGS TO SHAREHOLDERS' EQUITY \***

Total liabilities	23,387	23,261	20,092	19,525	18,266	18,746	16,348	14,330	10,675	8,513
Long-term debt	21,224	12,687	15,682	13,359	15,034	12,845	8,982	4,581	5,427	4,970
Short-term debt	1,833	8,671	3,496	5,621	2,737	5,614	7,285	6,481	3,474	3,479
Bank overdraft	330	1,903	914	545	495	287	81	3,268	1,774	64
Shareholders' equity	89,638	60,228	76,474	61,617	52,605	43,753	35,029	33,519	31,315	23,137
<b>Total liabilities to shareholders' equity</b>	<b>26.1%</b>	<b>38.6%</b>	<b>26.3%</b>	<b>31.7%</b>	<b>34.7%</b>	<b>42.8%</b>	<b>46.7%</b>	<b>42.8%</b>	<b>34.1%</b>	<b>36.8%</b>

**NET BORROWINGS TO SHAREHOLDERS' EQUITY**

Net borrowings	2,027	19,305	15,657	13,538	14,733	16,237	14,285	11,144	7,865	6,512
Total borrowings	23,387	23,261	20,092	19,525	18,266	18,746	16,348	14,330	10,675	8,513
Cash	(21,360)	(3,956)	(4,435)	(5,987)	(3,533)	(2,509)	(2,063)	(3,186)	(2,810)	(2,001)
Shareholders' equity	89,638	60,228	76,474	61,617	52,605	43,753	35,029	33,519	31,315	23,137
<b>Net borrowings to shareholders' equity</b>	<b>2.3%</b>	<b>32.1%</b>	<b>20.5%</b>	<b>22.0%</b>	<b>28.0%</b>	<b>37.1%</b>	<b>40.8%</b>	<b>33.2%</b>	<b>25.1%</b>	<b>28.1%</b>

\* The 2006 figure include the amounts relating to the Olefins & Surfactants business that have been classified as held for sale in that year.

	half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
<b>FINANCE EXPENSE COVER</b>										
Net income before tax	21,232	13,960	33,657	25,703	17,116	14,132	9,036	11,769	14,648	10,592
Finance expenses	1,321	444	1,148	1,148	571	587	439	225	284	210
Net income before finance expenses and tax	<b>22,553</b>	<b>14,404</b>	<b>34,805</b>	<b>26,851</b>	<b>17,687</b>	<b>14,719</b>	<b>9,475</b>	<b>11,994</b>	<b>14,932</b>	<b>10,802</b>
Total finance expenses paid	1,155	935	2,405	1,816	1,745	1,523	1,384	1,286	863	509
<b>Finance expense cover</b>	<b>19.5</b>	<b>15.4</b>	<b>14.5</b>	<b>14.8</b>	<b>10.1</b>	<b>9.7</b>	<b>6.8</b>	<b>9.3</b>	<b>17.3</b>	<b>21.2</b>

<b>CURRENT RATIO *</b>										
Current assets	69,238	39,777	54,823	38,375	32,184	26,095	21,866	23,097	23,529	19,742
Current liabilities	29,400	28,863	27,507	23,866	19,317	18,265	17,873	19,936	16,919	13,747
<b>Current ratio</b>	<b>2.4</b>	<b>1.4</b>	<b>2.0</b>	<b>1.6</b>	<b>1.7</b>	<b>1.4</b>	<b>1.2</b>	<b>1.2</b>	<b>1.4</b>	<b>1.4</b>

<b>QUICK RATIO *</b>										
Current assets	69,238	39,777	54,823	38,375	32,184	26,095	21,866	23,097	23,529	19,742
Less: Inventory	(19,190)	(17,028)	(20,088)	(14,399)	(11,956)	(9,995)	(8,292)	(8,748)	(9,013)	(7,210)
	50,048	22,749	34,735	23,976	20,228	16,100	13,574	14,349	14,516	12,532
Current liabilities	29,400	28,863	27,507	23,866	19,317	18,265	17,873	19,936	16,919	13,747
<b>Quick ratio</b>	<b>1.7</b>	<b>0.8</b>	<b>1.3</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.7</b>	<b>0.9</b>	<b>0.9</b>

<b>CASH RATIO *</b>										
Cash	21,360	3,956	4,435	5,987	3,533	2,509	2,063	3,186	2,810	2,001
Cash restricted for use	1,651	768	814	646	700	1,002	527	665	959	433
Bank overdraft	(330)	(1,903)	(914)	(545)	(495)	(287)	(81)	(3,268)	(1,774)	(64)
	22,681	2,821	4,335	6,088	3,738	3,224	2,509	583	1,995	2,370
Current liabilities	29,400	28,863	27,507	23,866	19,317	18,265	17,873	19,936	16,919	13,747
Less: Bank overdraft	(330)	(1,903)	(914)	(545)	(495)	(287)	(81)	(3,268)	(1,774)	(64)
	29,070	26,960	26,593	23,321	18,822	17,978	17,792	16,668	15,145	13,683
<b>Cash ratio</b>	<b>0.8</b>	<b>0.1</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.0</b>	<b>0.1</b>	<b>0.2</b>

\* The 2006 figure include the amounts relating to the Olefins & Surfactants business that have been classified as held for sale in that year.

**SASOL LIMITED GROUP**  
**CALCULATIONS (continued)**  
**for the period ended**

116

		half-year 2009	half-year 2008	full year 2008	full year 2007	full year 2006	full year 2005	full year 2004	full year 2003	full year 2002	full year 2001
<b>MARKET CAPITALISATION</b>											
Number of shares at end of period (before repurchase)	millions	665.2	630.6	676.7	627.7	683.0	676.9	671.3	668.8	666.9	665.0
Closing share price at end of period (JSE)	Rand	280.02	339.00	461.00	266.00	275.00	180.80	96.10	83.55	110.00	76.00
		R-m	R-m	R-m	R-m	R-m	R-m	R-m	R-m	R-m	R-m
<b>Market capitalisation (Rand)</b>		<b>186,269</b>	<b>213,773</b>	<b>311,959</b>	<b>166,968</b>	<b>187,825</b>	<b>122,379</b>	<b>64,512</b>	<b>55,878</b>	<b>73,359</b>	<b>50,540</b>
Closing share price at end of period (NYSE)	US dollar	30.33	49.47	58.94	37.54	38.64	26.98	15.73	11.28	10.40	9.38
		US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m
<b>Market capitalisation (US\$)</b>	\$ m	<b>20,176</b>	<b>31,196</b>	<b>39,885</b>	<b>23,564</b>	<b>26,391</b>	<b>18,262</b>	<b>10,560</b>	<b>7,544</b>	<b>6,936</b>	<b>6,238</b>
<b>PREMIUM OVER SHAREHOLDERS' FUNDS</b>											
Market capitalisation		186,269	213,773	311,959	166,968	187,825	122,379	64,512	55,878	73,359	50,540
Shareholders' equity		89,638	60,228	76,474	61,617	52,605	43,753	35,029	33,519	31,315	23,137
<b>Premium</b>		<b>96,631</b>	<b>153,545</b>	<b>235,485</b>	<b>105,351</b>	<b>135,220</b>	<b>78,626</b>	<b>29,483</b>	<b>22,359</b>	<b>42,044</b>	<b>27,403</b>
<b>PRICE TO BOOK</b>											
Market capitalisation		186,269	213,773	311,959	166,968	187,825	122,379	64,512	55,878	73,359	50,540
Shareholders' equity		89,638	60,228	76,474	61,617	52,605	43,753	35,029	33,519	31,315	23,137
<b>Price to book</b>	times	<b>2.1</b>	<b>3.5</b>	<b>4.1</b>	<b>2.7</b>	<b>3.6</b>	<b>2.8</b>	<b>1.8</b>	<b>1.7</b>	<b>2.3</b>	<b>2.2</b>
<b>ENTERPRISE VALUE (EV) *</b>											
Market capitalisation		186,269	213,773	311,959	166,968	187,825	122,379	64,512	55,878	73,359	50,540
Plus:											
- non-controlling interest		2,142	1,759	2,521	1,652	379	253	371	299	272	107
- Interest-bearing liabilities											
- long-term debt		21,224	12,687	15,682	13,359	15,034	12,845	8,982	4,581	5,427	4,970
- short-term portion of long-term debt		1,307	1,503	1,121	3,075	1,010	1,001	555	898	837	394
- short-term debt		526	7,168	2,375	2,546	1,727	4,613	6,730	5,583	2,637	3,085
- bank overdraft		330	1,903	914	545	495	287	81	3,268	1,774	64
Less cash		(21,360)	(3,956)	(4,435)	(5,987)	(3,533)	(2,509)	(2,063)	(3,186)	(2,810)	(2,001)
<b>Enterprise value (Rand)</b>		<b>190,438</b>	<b>234,837</b>	<b>330,137</b>	<b>182,158</b>	<b>202,937</b>	<b>138,869</b>	<b>79,168</b>	<b>67,321</b>	<b>81,496</b>	<b>57,159</b>
		US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m
Market capitalisation (NYSE prices)		20,176	31,196	39,885	23,564	26,391	18,262	10,560	7,544	6,936	6,238
Dollar conversion of above adjustments		439	3,066	2,322	2,158	2,108	2,472	2,360	1,526	792	825
<b>Enterprise value (US\$)</b>		<b>20,615</b>	<b>34,262</b>	<b>42,207</b>	<b>25,722</b>	<b>28,499</b>	<b>20,734</b>	<b>12,920</b>	<b>9,070</b>	<b>7,728</b>	<b>7,063</b>

**Attributable earnings per share**

Attributable earnings divided by the weighted average number of shares in issue during the year after taking the share repurchase programme and the Sasol Inzalo share transaction into account.

**Cash generated by operating activities**

Cash flow from operations plus finance income and movement in working capital.

**Dividend cover**

Earnings attributable to shareholders plus STC on prior year final dividend less STC on current year final dividend divided by interim dividend paid and final dividend declared.

**Dividends per share**

Dividends comprise the interim and final dividends paid in that calendar year.

**Dividend yield**

Total dividends per share expressed as a percentage of closing share price at 30 June.

**Earnings yield**

Attributable earnings per share expressed as a percentage of closing share price at 30 June.

**EBITDA**

Operating profit before depreciation on property, plant and equipment plus amortisation of goodwill, negative goodwill and intangible assets.

**Effective tax rate**

Tax expressed as a percentage of net income before tax.

**Enterprise value (EV)**

Market capitalisation plus non-controlling interest plus interest-bearing debt less cash.

**Gross margin**

Gross profit expressed as a percentage of turnover.

**Headline earnings per share**

Attributable earnings, adjusted for the after tax effect of items that are capital in nature, divided by the weighted average number of shares in issue after the share repurchase programme and the Sasol Inzalo share transaction.

**Market capitalisation**

The closing market price per share on 30 June multiplied by the number of shares in issue before the share repurchase programme.

**Market price per share - high**

The highest daily closing price during the financial year.

**Market price per share - low**

The lowest daily closing price during the financial year.

**Market price per share - year end**

The closing share price on 30 June.

**Net assets**

Total assets less total liabilities.

**Net asset turnover ratio**

Turnover divided by average net assets.

**Net asset value per share (Net worth per share)**

Total shareholders' equity divided by the total number of shares in issue after the share repurchase programme.

**Net borrowings to shareholders' equity**

Total borrowings less cash (excluding cash restricted for use) expressed as a percentage of shareholders' equity.

**Number of shareholders**

The number of registered shareholders at 30 June.

**Number of shares in issue**

The number of ordinary shares of no par value issued at 30 June.

**Number of shares repurchased**

The number of ordinary shares of the company that have been purchased by the wholly owned subsidiary, Sasol Investment Company (Pty) Limited, to 30 June.

**Number of share transactions**

The total number of share transactions for the security during the financial year.

**Operating margin**

Operating profit expressed as a percentage of turnover.

**Premium over shareholders' funds**

Market capitalisation minus total shareholders' equity.

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***Price to Book***

Market capitalisation divided by total shareholders' equity.

***Price to Earnings***

Closing market price per share at 30 June divided by earnings per share.

***Price to EBIT***

Market capitalisation divided by operating profit.

***Price to Turnover***

Market capitalisation divided by turnover.

***Return on total assets and net assets***

Net income before finance costs paid and tax expressed as a percentage of average total and average net assets.

***Return on shareholders' equity***

Attributable earnings expressed as a percentage of average shareholders' equity.

***Total assets***

Long-term assets plus current assets.

***Total borrowings to shareholders' equity***

Long-term loans plus short-term loans and bank overdraft expressed as a percentage of shareholders' equity.

***Total liabilities to shareholders' equity***

Long-term liabilities plus current liabilities expressed as a percentage of shareholders' equity.

***Volume of shares traded***

The total number of shares traded for the security during the financial year.

***Value of share transactions***

The total value of share transactions for the security during the financial year.

***Volume traded to volume issued***

The total number of shares traded for the security during the current financial year expressed as a percentage of the net number of shares in issue.

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