



Sasol Limited

(Incorporated in the Republic of South Africa)

(Registration number 1979/003231/06)

JSE code: SOL ISIN: ZAE000006896

NYSE code: SSL ISIN: US8038663006

("the Company")

NOTICE OF GENERAL MEETING

Notice is hereby given that a general meeting of shareholders of the Company will be held in the Sasol Auditorium, 1 Sturdee Avenue, Rosebank, South Africa at 09:00 on Friday, 16 May 2008, for the purpose of considering, and if deemed fit, passing, with or without modification, the special and ordinary resolutions set out in this notice of general meeting ("the Notice").

1. SPECIAL RESOLUTION NUMBER 1

"Resolved that the existing Articles of Association ('Articles') of the Company are amended by –

1. the insertion of three new Articles, namely Articles 1(i)(v), 160 and 161:

1.1 Article 1(i)(v) – "day" means each calendar day, including Saturdays, Sundays and official public holidays in the Republic of South Africa;

1.2 Article 160 – The rights, privileges and conditions attached to the Sasol Preferred Ordinary Shares as set out in Annexure A; and

1.3 Article 161 –

'161. Rights, privileges and conditions attached to the Sasol BEE Ordinary Shares of no par value

161.1 For the purposes of this Article 161, Empowerment Period means the period of 3 650 (three thousand six hundred and fifty) days from the date of issue of any of the Sasol BEE Ordinary Shares, (or if the last day of that period is not a business day, up to and including the next business day), or such shorter period as may be determined by the Company in its sole discretion and notified to the holders of the Sasol BEE Ordinary Shares on the Securities Exchange News Service, mandated by the stock exchange operated by JSE Limited or any successor and in one national South Africa newspaper.

161.2 The Sasol BEE Ordinary Shares will rank *pari passu* with the existing ordinary shares in the capital of the Company, save that for the Empowerment Period they may be held only by one or more Black People/Persons as defined in the Broad-Based Black Economic Codes of Good Practice issued pursuant to the Broad-Based Black Economic Empowerment Act, 2003 ('the Codes') and/or any BEE Controlled and Owned Companies as defined in the Codes and/or any other entity (including an unincorporated entity or an association) which the Company approves in its discretion as an entity which may enable the Company to claim points pursuant to the Codes by reason of the holding by such entity of Sasol BEE Ordinary Shares.

161.3 The Sasol BEE Ordinary Shares shall automatically be re-designated as ordinary shares, on the expiry of the Empowerment Period.'

The reason for special resolution number 1 is to amend the Company's existing Articles to add a new definition and include the rights, privileges and conditions attached to the Sasol Preferred Ordinary Shares and the Sasol BEE Ordinary Shares which are created in terms of special resolutions numbers 2 and 3. The effect of special resolution number 1 is that the Company's Articles will reflect the new definition and the rights, privileges and conditions attached to the new classes of shares.

2. SPECIAL RESOLUTION NUMBER 2

"Resolved that, subject to the passing and registration of special resolution number 1, contained in the Notice also containing this resolution, 28 385 646 (twenty eight million three hundred and eighty five thousand six hundred and forty six) of the 1 175 000 000 (one billion one

hundred and seventy five million) authorised but unissued ordinary shares of no par value in the capital of the Company are converted into 28 385 646 (twenty eight million three hundred and eighty five thousand six hundred and forty six) Sasol Preferred Ordinary Shares of no par value, having the rights, privileges and conditions contained in the new Article 160 of the Company's Articles."

The reason for special resolution number 2 is to create the Sasol Preferred Ordinary Shares in the Company in anticipation of the implementation of a black economic empowerment transaction for the Company ("Sasol Inzalo BEE Transaction"). The effect of special resolution number 2 is that the number of authorised ordinary shares will decrease to 1 146 614 354 (one billion one hundred and forty six million six hundred and fourteen thousand three hundred and fifty four) ordinary shares, and the requisite authorised Sasol Preferred Ordinary Shares will be available for issue by the Company.

3. SPECIAL RESOLUTION NUMBER 3

"Resolved that, subject to the passing and registration of special resolution number 1 contained in the Notice also containing this resolution, 18 923 764 (eighteen million nine hundred and twenty three thousand seven hundred and sixty four) authorised but unissued ordinary shares of no par value in the capital of the Company are converted into 18 923 764 (eighteen million nine hundred and twenty three thousand seven hundred and sixty four) Sasol BEE Ordinary Shares of no par value, having the rights, privileges and conditions contained in the new Article 161 of the Company's Articles."

The reason for special resolution number 3 is to create Sasol BEE Ordinary Shares in the Company in anticipation of the implementation the Sasol Inzalo BEE Transaction. The effect of special resolution number 3 is that the number of authorised ordinary shares will decrease to 1 127 690 590 (one billion one hundred and twenty seven million six hundred and ninety thousand five hundred and ninety) ordinary shares, and the requisite authorised Sasol BEE Ordinary Shares will be available for issue by the Company.

4. SPECIAL RESOLUTION NUMBER 4

"Resolved that, subject to the passing and registration of special resolutions numbers 2 and 3 contained in the Notice also containing this resolution, the existing clause 10(b) of the Company's Memorandum of Association ('Memorandum') is deleted and replaced with the following paragraph:

'(b) The number of ordinary shares without par value is:

1 127 690 590 (one billion one hundred and twenty seven million six hundred and ninety thousand five hundred and ninety) ordinary shares of no par value;

28 385 646 (twenty eight million three hundred and eighty five thousand six hundred and forty six) Sasol Preferred Ordinary Shares of no par value; and

18 923 764 (eighteen million nine hundred and twenty three thousand seven hundred and sixty four) Sasol BEE Ordinary Shares of no par value.'

The reason for special resolution number 4 is to amend the existing capital clause in the Company's Memorandum to reflect the changes to the Company's share capital. The effect of special resolution number 4 is that the capital clause in the Company's Memorandum will reflect the share capital after the conversion of ordinary shares into Sasol Preferred Ordinary Shares and into Sasol BEE Ordinary Shares.

SASOL INZALO MANAGEMENT SCHEME

5. ORDINARY RESOLUTION NUMBER 1

"Resolved that 1 892 376 (one million eight hundred and ninety two thousand three hundred and seventy six) ordinary shares in the authorised but unissued share capital of the Company ("the Management Trust Share Allocation") are placed under the control of the directors of the Company as a specific authority under sections 221 and 222 of the Companies Act subject to the JSE Listings Requirements to allot and issue to the Trustees of the Sasol Inzalo Management Trust ("the Management Trust") for a cash consideration of R0,01 (one cent) per ordinary share, of which Management Trust the following will be beneficiaries to the extent indicated:

Executive Directors	Number of ordinary shares in respect of which vested rights will be held
Victoria Nolitha Fakude	25 000
Kandimathie Christine Ramon	25 000
Anthony Madimetja Mokaba	25 000"

For the purposes of considering ordinary resolution number 1 and in compliance with section 11.13 of the JSE Listings Requirements, the information listed below has been included in the Circular in which this Notice is included, at the pages indicated:

- Name, address and incorporation (pages 2 and 34);
- Share capital of the company (page 31 to 32);
- Directors and management (pages 35 to 36 and 52 to 54);
- Directors' remuneration (page 36);
- Preliminary expenses and issue expenses (page 37);
- Directors' interests in securities (page 36);
- Directors' interests in transactions (page 36);
- The directors' responsibility statement (page 37);
- Directors' signature of circular (page 38);
- The market value of securities (pages 48 to 49);
- Description of business (page 34);
- Prospects (page 34);
- Litigation statement (page 34);
- Material changes (page 34);
- Pro forma statements (pages 32 to 33);
- King Code (pages 55 to 58); and
- Documents and consents available for inspection (page 37 to 38).

The approval of 75% (seventy five per cent) of the votes cast by members present or represented by proxy at the meeting, excluding any beneficiaries of the Management Trust or their associates who are members of the Company, is required in terms of the JSE Listings Requirements for this ordinary resolution to become effective."

6. SPECIAL RESOLUTION NUMBER 5

"Resolved that, subject to the passing of ordinary resolution number 1 contained in the Notice also containing this resolution, the Company is authorised to issue the Management Trust Share Allocation approved in ordinary resolution number 1 at R0,01 (one cent) per share to the Trustees of the Sasol Inzalo Management Trust ("the Management Trust"), which is a price lower than the amount arrived at by dividing that part of the stated capital contributed by already issued shares of that class, by the number of issued shares of that class, namely R6,34 (six rand and thirty four cents)."

The reason for special resolution number 5 is to obtain the shareholders' authority required to issue the ordinary shares at a price lower than the stated capital divided by the number of ordinary shares in issue. The directors' report as required by section 82 of the Companies Act is attached marked Annexure B. The effect of special resolution number 5 is that the Company will be entitled to issue ordinary shares at a price lower than the stated capital divided by the number of ordinary shares in issue.

7. SPECIAL RESOLUTION NUMBER 6

"Resolved that, subject to the passing and registration of special resolution number 5 and the passing of ordinary resolution number 1 contained in the Notice also containing this resolution, the issue by the Company of the Management Trust Share Allocation approved in ordinary resolution number 1 to the Trustees of the Management Trust, of which Kandimathie Christine Ramon may be a beneficiary with a vested right in respect of 25 000 (twenty five thousand) ordinary shares, in accordance with the terms of the trust deed of the Management Trust, tabled at the meeting and initialled by the chairperson for identification ("the Management Trust Deed"), is approved."

The reason for special resolution number 6 is to enable the Company to approve the issue of the Management Trust Share Allocation to the Management Trust, having regard to the fact that an executive director may be a beneficiary and that the Company is facilitating. The effect of special resolution number 6 is to give the requisite approval.

8. SPECIAL RESOLUTION NUMBER 7

"Resolved that, subject to the passing and registration of special resolution number 5 and the passing of ordinary resolution number 1 contained in the Notice also containing this resolution, the issue by the Company of the Management Trust Share Allocation approved in ordinary resolution number 1 to the Trustees of the Management Trust, of which Anthony Madimetja Mokaba may be a beneficiary with a vested right in respect of 25 000 (twenty five thousand) ordinary shares, in accordance with the terms of the Management Trust Deed, is approved."

The reason for special resolution number 7 is to enable the Company to approve the issue of the Management Trust Share Allocation to the trustees of the Management Trust, having regard to the fact that an executive director may be a beneficiary and that the Company is facilitating. The effect of special resolution number 7 is to give the requisite approval.

9. SPECIAL RESOLUTION NUMBER 8

"Resolved that, subject to the passing and registration of special resolution number 5 and the passing of ordinary resolution number 1 contained in the Notice also containing this resolution, the issue by the Company of the Management Trust Share Allocation approved in ordinary resolution number 1 to the Trustees of the Management Trust, of which Victoria Nolitha Fakude may be a beneficiary with a vested right in respect of 25 000 (twenty five thousand) ordinary shares, in accordance with the terms of the Management Trust Deed, is approved."

The reason for special resolution number 8 is to enable the Company to approve the issue of the Management Trust Share Allocation to the Management Trust, having regard to the fact that an executive director may be a beneficiary and that the Company is facilitating. The effect of special resolution number 8 is to give the requisite approval.

10. SPECIAL RESOLUTION NUMBER 9

"Resolved that, subject to the passing and registration of special resolution number 5 and the passing of ordinary resolution number 1 contained in the Notice also containing this resolution, the issue by the Company of the Management Trust Share Allocation approved in ordinary resolution number 1 to the Trustees of the Management Trust in which Black managers, other than Black executive directors, who are employed by a member of the Sasol Group at the time when the Management Trust issues invitations to potential beneficiaries and who are identified by the Compensation Committee of the Company, who will, if they become beneficiaries, have vested rights in the aggregate in respect of such number of ordinary shares as may be identified by the Compensation Committee of the Company in accordance with the terms of the Management Trust Deed, is approved."

The reason for special resolution number 9 is to approve the issue of the Management Trust Share Allocation to the Management Trust, having regard to the fact that Black managers, other than Black executive directors, may become beneficiaries and that the Company is facilitating. The effect of special resolution number 9 is to give the requisite approval.

11. SPECIAL RESOLUTION NUMBER 10

"Resolved that, subject to the passing and registration of special resolution number 5 and the passing of ordinary resolution number 1 contained in the Notice also containing this resolution, the issue by the Company of the Management Trust Share Allocation approved in ordinary resolution number 1 to the Trustees of Management Trust, in which future Black managers who may be employed by a member of the Sasol Group, including those at the level of Sasol group management and Black executive directors, identified by the Compensation Committee of the Company, as potential beneficiaries of the Management Trust who will, if they become beneficiaries, have vested rights in respect of such number of ordinary shares as may be identified by the Compensation Committee of the Company, in accordance with the terms of the Management Trust Deed, is approved."

The reason for special resolution number 10 is to enable the Company to approve the issue of the Management Trust Share Allocation to the Management Trust, having regard to the fact that future Black managers may become beneficiaries and that the Company is facilitating. The effect of special resolution number 10 is to give the requisite approval.

12. SPECIAL RESOLUTION NUMBER 11

"Resolved that, subject to the passing and registration of special resolutions numbers 5 through to 10 and the passing of ordinary resolution number 1 contained in the Notice also containing this resolution, the Company is authorised (without the retention by the shareholders of the right to amend or revoke this special resolution in a manner which would place the Company in breach of any contractual obligations which it concludes or has concluded in anticipation of obtaining this authority) as a specific authority in terms of section 85 of the Companies Act and subject to the JSE Listings Requirements, to repurchase ordinary shares in the issued share capital of the Company, from the Trustees of the Management Trust in accordance with the provisions of the Management Trust Deed, and section 5.69 of the JSE Listings Requirements namely:

- authorisation is given thereto by the Company's Articles of Association;*
- after such repurchase, the Company will still comply with the JSE Listings Requirements at the time concerning shareholder spread;*
- the Company may not repurchase securities during a prohibited period as defined in the JSE Listings Requirements unless it is in accordance with section 5.69(h) of the JSE Listings Requirements;*
- the Company and the Sasol Group will be able in the ordinary course of business to pay its debts for a period of 12 (twelve) months after the date of the specific repurchase;*
- the assets of the Company and the Sasol Group will exceed the liabilities of the Company and the Sasol Group, respectively, for a period of 12 (twelve) months after the date of the specific repurchase, both assets and liabilities being fairly valued in accordance with the accounting policies used in the latest audited consolidated annual financial statements and with International Financial Reporting Standards;*
- the Company and the Sasol Group will have adequate share capital and reserves for a period of 12 (twelve) months after the date of the specific repurchase;*

- the Company and the Sasol Group will have sufficient working capital for ordinary business purposes for a period of 12 (twelve) months after the date of the specific repurchase; and
- the sponsor of the Company providing a letter to the JSE on the adequacy of working capital in terms of section 2.12 of the JSE Listings Requirements prior to the Company proceeding with the specific repurchase.”

For the purposes of considering special resolution number 11 and in compliance with section 11.23 of the JSE Listing Requirements, the information listed below is provided or has been included in the Circular in which this Notice is included, at the pages indicated:

- Directors and management (pages 35 to 36 and 52 to 54);
- Major shareholders (page 36);
- Material change statement (page 34);
- Directors’ interests in securities (page 36);
- Share capital of the Company (page 31 to 32);
- Preliminary expenses and issue expenses (page 37);
- Directors’ responsibility statement (page 37);
- Directors’ signature of Circular (page 38); and
- Litigation statement (page 34).

The reason for special resolution number 11 is to enable the Company to repurchase issued ordinary shares held by the Management Trust, in accordance with the Management Trust Deed, in terms of section 85 of the Companies Act. The effect of special resolution number 11 is that the number of shares so repurchased will be cancelled as issued shares and returned to the authorised unissued share capital.

SASOL INZALO EMPLOYEE SCHEME

13. ORDINARY RESOLUTION NUMBER 2

“Resolved that 23 339 310 (twenty three million three hundred and thirty nine thousand three hundred and ten) ordinary shares in the authorised but unissued share capital of the Company (“the Employee Trust Share Allocation”) are placed under the control of the directors of the Company as a specific authority under sections 221 and 222 of the Companies Act and subject to the JSE Listings Requirements to allot and issue to the Trustees of the Sasol Inzalo Employee Trust (“Employee Trust”) for a cash consideration of R0,01 (one cent) per ordinary share, in accordance with the provisions of the trust deed of the Employee Trust, tabled at the meeting and initialled by the chairperson for identification.”

For the purposes of considering ordinary resolution number 2 and in compliance with section 11.13 of the JSE Listings Requirements, the information listed below has been included in the Circular in which this Notice is included, at the pages indicated:

- Name, address and incorporation (pages 2 and 34);
- Share capital of the Company (page 31 to 32);
- Directors and management (pages 35 to 36 and 52 to 54);
- Directors’ remuneration (page 36);
- Preliminary expenses and issue expenses (page 37);
- Directors’ interests in securities (page 36);
- Directors’ interests in transactions (page 36);
- Directors’ responsibility statement (page 37);
- Directors’ signature of Circular (page 38);
- The market value of securities (pages 48 to 49);
- Description of business (page 34);
- Prospects (page 34);
- Litigation statement (page 34);
- Material changes (page 34);
- Pro forma statements (pages 32 to 33);
- King Code (pages 55 to 58); and
- Documents and consents available for inspection (page 37 to 38).

The approval of 75% (seventy five per cent) of the votes cast by members present or represented by proxy at the meeting, excluding any beneficiaries of the Employee Trust or their associates who are members of the Company, is required in terms of the JSE Listings Requirements for this ordinary resolution to become effective.

14. SPECIAL RESOLUTION NUMBER 12

"Resolved that, subject to the passing of ordinary resolution number 2 contained in the Notice also containing this resolution, the Company is authorised to issue the Employee Trust Share Allocation approved in ordinary resolution number 2 at R0,01 (one cent) per share to the Trustees of the Sasol Inzalo Employee Trust ("Employee Trust") which is a price lower than the amount arrived at by dividing that part of the stated capital contributed by already issued shares of that class, by the number of issued shares of that class, namely R6,34 (six rand and thirty four cents)."

The reason for special resolution number 12 is to obtain the shareholders' authority required to issue the ordinary shares at a price lower than the stated capital divided by the number of ordinary shares in issue. The directors' report as required by section 82 of the Companies Act is attached marked Annexure B. The effect of special resolution number 12 is that the Company will be entitled to issue ordinary shares at a price lower than the stated capital divided by the number of ordinary shares in issue.

15. SPECIAL RESOLUTION NUMBER 13

"Resolved that, subject to the passing and registration of special resolution number 12 and the passing of ordinary resolution number 2 contained in the Notice also containing this resolution, the issue by the Company of the Employee Trust Share Allocation approved in ordinary resolution number 2 to the Trustees of the Employee Trust in which managers who are employed by a member of the Sasol Group at the time when the Employee Trust issues invitations to potential beneficiaries and who are identified by the Compensation Committee of the Company for the purposes of this resolution will, if they become beneficiaries, have vested rights in respect of 850 (eight hundred and fifty) ordinary shares in accordance with the terms of the trust deed of the Employee Trust, tabled at the meeting and initialled by the chairperson for identification ("the Employee Trust Deed"), is approved."

The reason for special resolution number 13 is to enable the Company to issue the ordinary shares to the Employee Trust of which managers may become beneficiaries and which the Company is facilitating. The effect of special resolution number 13 is to give the requisite approval.

16. SPECIAL RESOLUTION NUMBER 14

"Resolved that, subject to the passing and registration of special resolution number 12 and the passing of ordinary resolution number 2 contained in the Notice also containing this resolution, the issue by the Company of the Employee Trust Share Allocation approved in ordinary resolution number 2 to the Trustees of the Employee Trust, in which future managers who may be employed by a member of the Sasol Group, identified by the Compensation Committee of the Company, as potential beneficiaries of the Employee Trust will, if they become beneficiaries, have vested rights in respect of a maximum of 850 (eight hundred and fifty) ordinary shares, in accordance with the terms of the Employee Trust Deed, is approved."

The reason for special resolution number 14 is to enable the Company to issue the ordinary shares to the Employee Trust of which future managers may become beneficiaries and which the Company is facilitating. The effect of special resolution number 14 is to give the requisite approval.

17. SPECIAL RESOLUTION NUMBER 15

"Resolved that, subject to the passing and registration of special resolution number 12 and the passing of ordinary resolution number 2 contained in the Notice also containing this resolution, the Company is authorised (without the retention by the shareholders of the right to amend or revoke this special resolution in a manner which would place the Company in breach of any contractual obligations which it concludes or has concluded in anticipation of obtaining this authority) as a specific authority in terms of section 85 of the Companies Act and subject to the JSE Listings Requirements, to repurchase ordinary shares in the issued share capital of the Company, from the Trustees of the Employee Trust in accordance with the provisions of the trust deed of the Employee Trust Deed, and section 5.69 of the JSE Listings Requirements namely:

- authorisation is given thereto by the Company's Articles of Association;*
- after such repurchase, the Company will still comply with the JSE Listings Requirements at the time concerning shareholder spread requirements;*
- the Company may not repurchase securities during a prohibited period as defined in the JSE Listings Requirements unless it is in accordance with section 5.69(h) of the JSE Listings Requirements;*
- the Company and the Sasol Group will be able in the ordinary course of business to pay its debts for a period of 12 (twelve) months after the date of the specific repurchase;*
- the assets of the Company and the Sasol Group will exceed the liabilities of the Company and the Sasol Group, respectively, for a period of 12 (twelve) months after the date of the specific repurchase, both assets and liabilities being fairly valued in accordance with the accounting policies used in the latest audited consolidated annual financial statements and with International Financial Reporting Standards;*
- the Company and the Sasol Group will have adequate share capital and reserves for a period of 12 (twelve) months after the date of the specific repurchase;*
- the Company and the Sasol Group will have sufficient working capital for ordinary business purposes for a period of 12 (twelve) months after the date of the specific repurchase; and*

- the sponsor of the Company providing a letter to the JSE on the adequacy of working capital in terms of section 2.12 of the JSE Listings Requirements prior to the Company proceeding with the specific repurchase.”

For the purposes of considering special resolution number 15 and in compliance with section 11.23 of the JSE Listings Requirements, the information listed below is provided or has been included in the Circular in which this Notice is included, at the pages indicated:

- Directors and management (pages 35 to 36 and 52 to 54);
- Major shareholders (page 36);
- Material change statement (page 34);
- Directors’ interests in securities (page 36);
- Share capital of the Company (page 31 to 32);
- Preliminary expenses and issue expenses (page 37);
- Directors’ responsibility statement (page 37);
- Directors’ signature of Circular (page 38); and
- Litigation statement (page 34).

The reason for special resolution number 15 is to authorise the Company to repurchase issued ordinary shares held by the Employee Trust, in accordance with the Employee Trust Deed, in terms of section 85 of the Companies Act. The effect of special resolution number 15 is that the number of shares so repurchased will be cancelled as issued shares and returned to the authorised unissued share capital.

SASOL INZALO FOUNDATION

18. ORDINARY RESOLUTION NUMBER 3

“Resolved that 9 461 882 (nine million four hundred and sixty one thousand eight hundred and eighty two) ordinary shares in the authorised but unissued share capital of the Company (“the Foundation Share Allocation”) are placed under the control of the directors of the Company as a specific authority under sections 221 and 222 of the Companies Act and subject to the JSE Listings Requirements to allot and issue to the Trustees of the Sasol Inzalo Foundation (“Foundation”) for a cash consideration of R0,01 (one cent) per ordinary share, in accordance with the provisions of the trust deed of the Foundation, tabled at the meeting and initialled by the chairperson for identification.”

For the purposes of considering ordinary resolution number 3 and in compliance with section 11.13 of the JSE Listings Requirements, the information listed below has been included in the Circular in which this Notice is included, at the pages indicated:

- Name, address and incorporation (pages 2 and 34);
- Share capital of the company (page 31 to 32);
- Directors and management (pages 35 to 36 and 52 to 54);
- Directors’ remuneration (page 36);
- Preliminary expenses and issue expenses (page 37);
- Directors’ interests in securities (page 36);
- Directors’ interests in transactions (page 36);
- Directors’ responsibility statement (page 37);
- Directors’ signature of circular (page 38);
- The market value of securities (pages 48 to 49);
- Description of business (page 34);
- Prospects (page 34);
- Litigation statement (page 34);
- Material changes (page 34);
- Pro forma statements (pages 32 to 33);
- King Code (pages 55 to 58); and
- Documents and consents available for inspection (page 37 to 38).

The approval of 75% (seventy five per cent) of the votes cast by members present or represented by proxy at the meeting, excluding any beneficiaries of the Foundation or their associates who are members of the Company, is required in terms of the JSE Listings Requirements for this ordinary resolution to become effective.

19. SPECIAL RESOLUTION NUMBER 16

“Resolved that, subject to the passing of ordinary resolution number 3 contained in the Notice also containing this resolution, the Company is authorised to issue the Foundation Share Allocation approved in ordinary resolution number 3 at R0,01 (one cent) per share to the Trustees of the Sasol Inzalo Foundation (“Foundation”) which is a price lower than the amount arrived at by dividing that part of the stated capital contributed by already issued shares of that class, by the number of issued shares of that class, namely R6,34 (six rand and thirty four cents).”

The reason for special resolution number 16 is to obtain the shareholders' authority required to issue the ordinary shares at a price lower than the stated capital divided by the number of ordinary shares in issue. The directors' report as required by section 82 of the Companies Act is attached marked Annexure B. The effect of special resolution number 16 is that the Company will be entitled to issue ordinary shares at a price lower than the stated capital divided by the number of ordinary shares in issue.

20. SPECIAL RESOLUTION NUMBER 17

"Resolved that, subject to the passing and registration of special resolution number 16 and the passing of ordinary resolution number 3 contained in the Notice also containing this resolution, the Company is authorised (without the retention by the shareholders of the right to amend or revoke this special resolution in a manner which would place the Company in breach of any contractual obligations which it concludes or has concluded in anticipation of obtaining this authority) as a specific authority in terms of section 85 of the Companies Act and subject to the JSE Listings Requirements, to repurchase ordinary shares in the issued share capital of the Company, from the Trustees of the Foundation in accordance with the provisions of the trust deed of the Foundation, tabled at the meeting and initialled by the chairperson for identification, and section 5.69 of the JSE Listings Requirements namely:

- authorisation is given thereto by the Company's Articles of Association;
- after such repurchase, the Company will still comply with the JSE Listings Requirements at the time concerning shareholder spread requirements;
- the Company may not repurchase securities during a prohibited period as defined in the JSE Listings Requirements unless it is in accordance with section 5.69(h) of the JSE Listings Requirements;
- the Company and the Sasol Group will be able in the ordinary course of business to pay its debts for a period of 12 (twelve) months after the date of the specific repurchase;
- the assets of the Company and the Sasol Group will exceed the liabilities of the Company and the Sasol Group, respectively, for a period of 12 (twelve) months after the date of the specific repurchase, both assets and liabilities being fairly valued in accordance with the accounting policies used in the latest audited consolidated annual financial statements and with International Financial Reporting Standards;
- the Company and the Sasol Group will have adequate share capital and reserves for a period of 12 (twelve) months after the date of the specific repurchase;
- the Company and the Sasol Group will have sufficient working capital for ordinary business purposes for a period of 12 (twelve) months after the date of the specific repurchase; and
- the sponsor of the Company providing a letter to the JSE on the adequacy of working capital in terms of section 2.12 of the JSE Listings Requirements prior to the Company proceeding with the specific repurchase."

For the purposes of considering special resolution number 17 and in compliance with section 11.23 of the JSE Listings Requirements, the information listed below is provided or has been included in the Circular in which this Notice is included, at the pages indicated:

- Directors and management (pages 35 to 36 and 52 to 54);
- Major shareholders (page 36);
- Material change statement (page 34);
- Directors' interests in securities (page 36);
- Share capital of the Company (page 31 to 32);
- Preliminary expenses and issue expenses (page 37);
- Directors' responsibility statement (page 37);
- Directors' signature of Circular (page 38); and
- Litigation statement (page 34).

The reason for special resolution number 17 is to authorise the Company to repurchase issued ordinary shares held by the Foundation, in accordance with its trust deed, in terms of section 85 of the Companies Act. The effect of special resolution number 17 is that the number of shares so repurchased will be cancelled as issued shares and returned to the authorised unissued share capital.

SELECTED PARTICIPANTS

SASOL INZALO GROUPS FUNDING (PROPRIETARY) LIMITED

21. ORDINARY RESOLUTION NUMBER 4

"Resolved that, subject to the passing and registration of special resolutions numbers 1, 2 and 4 contained in the Notice also containing this resolution, 9 461 882 (nine million four hundred and sixty one thousand eight hundred and eighty two) Sasol Preferred Ordinary Shares in the authorised but unissued share capital of the Company are placed under the control of the directors of the Company as a specific authority under sections 221 and 222 of the Companies Act subject to the JSE Listings Requirements, to allot and issue to Sasol Inzalo Groups Funding (Proprietary) Limited ("Groups FundCo") for a cash consideration of R366 (three hundred and sixty six rand) per Sasol Preferred Ordinary Share."

For the purposes of considering ordinary resolution number 4 and in compliance with section 11.13 of the JSE Listings Requirements, the information listed below has been included in the Circular in which this Notice is included, at the pages indicated:

- Name, address and incorporation (pages 2 and 34);
- Share capital of the Company (page 31 to 32);
- Directors and management (pages 35 to 36 and 52 to 54);
- Directors' remuneration (page 36);
- Preliminary expenses and issue expenses (page 37);
- Directors' interests in securities (page 36);
- Directors' interests in transactions (page 36);
- Directors' responsibility statement (page 37);
- Directors' signature of Circular (page 38);
- The market value of securities (pages 48 to 49);
- Description of business (page 34);
- Prospects (page 34);
- Litigation statement (page 34);
- Material changes (page 34);
- Pro forma statements (pages 32 to 33);
- King Code (pages 55 to 58); and
- Documents and consents available for inspection (page 37 to 38).

The approval of 75% (seventy five per cent) of the votes cast by members present or represented by proxy at the meeting, excluding Groups FundCo or its associates who are members of the Company, is required in terms of the JSE Listings Requirements for this ordinary resolution to become effective.

22. SPECIAL RESOLUTION NUMBER 18

"Resolved that, subject to the passing and registration of special resolution number 2 and the passing of ordinary resolution number 4 contained in the Notice also containing this resolution, the Company is authorised to give financial assistance, in terms of section 38(2A) of the Companies Act to Sasol Inzalo Groups Funding (Proprietary) Limited ("Groups FundCo"), on the basis of the agreements tabled at the meeting and initialled by the chairperson for identification and which will be available to the shareholders for their perusal ("the Agreements") in the form of:

1. a guarantee to the holders of the C Preference Shares in Groups FundCo, the proceeds of the issue of which C Preference Shares will be used to partially fund Groups FundCo's subscription for Sasol Preferred Ordinary Shares, more fully described in paragraph 12.2.4 of the Circular;
2. the subscription for D Preference Shares in Groups FundCo, the proceeds of the issue of which D Preference Shares will be used to partially fund Groups FundCo's subscription for Sasol Preferred Ordinary Shares and/or in order to replace A, B or C Preference Shares if the potential subscribers require an increased dividend as a result of adverse developments in national or international markets up to the date of issue of the A, B or C Preference Shares, more fully described in paragraph 12.2.5 of the Circular;
3. the incurring by the Company of expenses and costs and the giving by the Company of certain indemnities to the holders of the A, B and C Preference Shares, referred to in paragraph 12.8 of the Circular;
4. the exercise, if so determined by the Company, of its rights to prevent a default in respect of the A Preference Shares, B Preference Shares and/or C Preference Shares, inter alia, by the subscription for E Preference Shares in Groups FundCo, more fully described in paragraph 12.6 of the Circular;
5. the giving by the Company to Sasol Financing (Proprietary) Limited ("Sasol Financing") of a counter indemnity in respect of Sasol Financing's obligations under the guarantee given by Sasol Financing, more fully described in paragraph 12.2.4 of the Circular;
6. the exercise by the Company of its rights under the call option to purchase the A Preference Shares, B Preference Shares and/or C Preference Shares, more fully described in paragraph 12.7 of the Circular; and
7. the undertaking by the Company of such other obligations that might constitute financial assistance for purposes of section 38 of the Companies Act, and/or the exercise by the Company of such other rights as may be afforded to it in the Agreements that might constitute financial assistance for purposes of section 38 of the Companies Act,

subject to the directors of the Company being satisfied that:

- the Company will be able to pay its debts as they become due in the ordinary course of the business subsequent to providing the financial assistance referred to above, for the duration of the transactions contemplated in the Agreements; and
- subsequent to the transaction contemplated in the Agreements providing the financial assistance referred to above, the consolidated assets fairly valued of the Company will be in excess of the consolidated liabilities of the Company. For this purpose the assets and liabilities have been recognised and measured in accordance with the accounting policies used in the Company's latest audited consolidated annual financial statements. Furthermore, for this purpose contingent liabilities have been accounted for as required in terms of section 38(2B) of the Companies Act."

The reason for special resolution number 18 is to obtain the relevant approval of the shareholders of the Company in terms of section 38(2A) of the Companies Act in respect of the various forms of financial assistance given by the Company (in terms of the Agreements) to Groups FundCo in connection with the subscription for shares in its share capital. The effect of special resolution number 18 is that the Company will be authorised to give financial assistance in terms of section 38(2A) of the Companies Act to Groups FundCo.

23. SPECIAL RESOLUTION NUMBER 19

"Resolved that, subject to the passing and registration of special resolutions numbers 2 and 18 and the passing of ordinary resolution number 4 contained in the Notice also containing this resolution, the granting of financial assistance by the Company to the Sasol Inzalo Groups Facilitation Trust ("Groups Facilitation Trust") is approved in accordance with section 38(2A) of the Companies Act, to enable the Groups Facilitation Trust to:

1. subscribe for; and/or
2. acquire,

any ordinary shares in Sasol Inzalo Groups Limited ("Groups InvestCo") as provided in terms of the Governing Agreement between the Company, Groups FundCo and Groups InvestCo dated 7 April 2008, tabled at the meeting and initialled by the chairperson for identification purposes, on the basis that such financial assistance will be made available by the Company to the Groups Facilitation Trust by way of loans by the Company or by the Company procuring that a third party makes loans to the Groups Facilitation Trust which are guaranteed by the Company. The Company will decide at the relevant time whether to make such financial assistance available on an interest free or market-related basis, particularly having regard to the fact that the Foundation is the sole beneficiary of the Groups Facilitation Trust."

The reason for special resolution number 19 is to obtain the relevant approval of the shareholders of the Company in terms of section 38(2A) of the Companies Act in respect of the financial assistance given by the Company to Groups Facilitation Trust in connection with the subscription for shares in the Company's share capital. The effect of special resolution number 19 is that the Company will be authorised to give financial assistance in terms of section 38(2A) of the Companies Act.

BLACK PUBLIC CASH INVITATION

24. ORDINARY RESOLUTION NUMBER 5

"Resolved that, subject to the passing and registration of special resolutions numbers 1, 3 and 4 contained in the Notice also containing this resolution, 18 923 764 (eighteen million nine hundred and twenty three thousand seven hundred and sixty four) Sasol BEE Ordinary Shares in the authorised but unissued share capital of the Company are placed under the control of the directors of the Company as a specific authority under sections 221 and 222 of the Companies Act and subject to the JSE Listings Requirements, to allot and issue for a cash consideration of R366 (three hundred and sixty six rand) per Sasol BEE Ordinary Share to the black public pursuant to an invitation to the black public requiring the full subscription price to be paid by the subscriber in particular but without limiting the foregoing, to allot and issue to the directors of the Company (or their associates) to the maximum extent indicated opposite their names, Sasol BEE Ordinary Shares listed below:

Name of director	Maximum number of Sasol BEE Ordinary Shares
Mandla Sizwe Vulindlela Gantsho	25% of 273 200
Victoria Nolitha Fakude	200 000
Sam Montsi	20 000
Imogen Nonhlanhla Mkhize	2 500

For the purposes of considering ordinary resolution number 5 and in compliance with section 11.13 of the JSE Listings Requirements, the information listed below has been included in the Circular in which this Notice is included, at the pages indicated:

- Name, address and incorporation (pages 2 and 34);
- Share capital of the Company (page 31 to 32);
- Directors and management (pages 35 to 36 and 52 to 54);
- Directors' remuneration (page 36);
- Preliminary expenses and issue expenses (page 37);
- Directors' interests in securities (page 36);
- Directors' interests in transactions (page 36);
- Directors' responsibility statement (page 37);
- Directors' signature of Circular (page 38);
- The market value of securities (pages 48 to 49);
- Description of business (page 34);

- Prospects (page 34);
- Litigation statement (page 34);
- Material changes (page 34);
- Pro forma statements (pages 32 to 33);
- King Code (pages 55 to 58); and
- Documents and consents available for inspection (page 37 to 38).

The approval of 75% (seventy five per cent) of the votes cast by members present or represented by proxy at the meeting, (excluding any members of the Company that intend to participate), is required in terms of the JSE Listings Requirements for this ordinary resolution to become effective.

25. SPECIAL RESOLUTION NUMBER 20

"Resolved that the granting of financial assistance by the Company to the Sasol Inzalo Public Facilitation Trust ("Public Facilitation Trust") in accordance with section 38(2A) of the Companies Act be approved, to enable the Facilitation Trust to subscribe for:

1. the difference between 2 838 564 (two million eight hundred and thirty eight thousand five hundred and sixty four) Sasol BEE Ordinary Shares and the number of Sasol BEE Ordinary Shares subscribed for by the black public pursuant to an invitation issued by the Company during 2008 ("the shortfall"), at a subscription price of R366 (three hundred and sixty six) per Sasol BEE Ordinary Share, provided that to the extent that the black public subscribes for more than 16 085 200 (sixteen million eighty five thousand two hundred) ordinary shares in Sasol Inzalo Public Limited ('Public InvestCo') pursuant to the public invitation referred to in paragraph 2, the shortfall shall be reduced by such number; and
2. the difference between 16 085 200 (sixteen million eighty five thousand two hundred) ordinary shares in Public InvestCo and the number of ordinary shares in Public InvestCo subscribed for by the black public pursuant to an invitation issued by Public InvestCo during 2008 ("the funded shortfall"), at a subscription price of 5% of R366 (three hundred and sixty six rand) per ordinary share in respect of the first 100 (one hundred) ordinary shares and 10% of R366 (three hundred and sixty six rand) per ordinary share in respect of the balance of such ordinary shares to be subscribed for by the Public Facilitation Trust, provided that to the extent that the black public subscribes for more than 2 838 564 (two million eight hundred and thirty eight thousand five hundred and sixty four) Sasol BEE Ordinary Shares pursuant to the public invitation referred to in paragraph 1, the funded shortfall shall be reduced by such number,

and to acquire any such Sasol BEE Ordinary Shares and/or ordinary shares in Public InvestCo which the holders thereof may be obliged to dispose of as a result of breaching the terms of the invitation to which they have agreed, on the basis that such financial assistance will be made available by the Company to the Public Facilitation Trust by way of loans by the Company or by the Company procuring that a third party makes loans to the Public Facilitation Trust which are guaranteed by the Company. The Company will decide at the relevant time whether to make such financial assistance available on an interest free or market related basis, particularly having regard to the fact that the Foundation is the sole beneficiary of the Public Facilitation Trust."

The reason for special resolution number 20 is to obtain the relevant approval of the shareholders of the Company in terms of section 38(2A) of the Companies Act in respect of financial assistance given by the Company to the Public Facilitation Trust in connection with the subscription for shares in the Company's share capital. The effect of special resolution number 20 is that the Company will be authorised to give financial assistance in terms of section 38(2A) of the Companies Act.

BLACK PUBLIC FUNDED INVITATION

26. ORDINARY RESOLUTION NUMBER 6

"Resolved that, subject to the passing and registration of special resolutions numbers 1, 2 and 4 contained in the Notice also containing this resolution, 18 923 764 (eighteen million nine hundred and twenty three thousand seven hundred and sixty four) Sasol Preferred Ordinary Shares in the authorised but unissued share capital of the Company are placed under the control of the directors of the Company as a specific authority under sections 221 and 222 of the Companies Act and subject to the JSE Listings Requirements, to allot and issue for a cash consideration of R366 (three hundred and sixty six rand) per Sasol Preferred Ordinary Share, to Public FundCo in which the directors of the Company listed below may be interested via Sasol Inzalo Public Limited to the maximum extent indicated opposite their names:

Name of director	Maximum number of ordinary shares in Sasol Inzalo Public Limited
Mandla Sizwe Vulindlela Gantsho	273 200
Sam Montsi	120 000
Thembalihle Hixonia Nyasulu	112 000
Anthony Madimetja Mokaba	273 200
Victoria Nolitha Fakude	73 200
Kandimathie Christine Ramon	273 200
Imogen Nonhlanhla Mkhize	130 000"

For the purposes of considering ordinary resolution number 6 and in compliance with section 11.13 of the JSE Listings Requirements, the information listed below has been included in the Circular in which this Notice is included, at the pages indicated:

- Name, address and incorporation (pages 2 and 34);
- Share capital of the Company (page 31 to 32);
- Directors and management (pages 35 to 36 and 52 to 54);
- Directors' remuneration (page 36);
- Preliminary expenses and issue expenses (page 37);
- Directors' interests in securities (page 36);
- Directors' interests in transactions (page 36);
- The directors' responsibility statement (page 37);
- Directors' signature of Circular (page 38);
- The market value of securities (pages 48 to 49);
- Description of business (page 34);
- Prospects (page 34);
- Litigation statement (page 34);
- Material changes (page 34);
- Pro forma statements (pages 32 to 33);
- King Code (pages 55 to 58); and
- Documents and consents available for inspection (page 37 to 38).

The approval of 75% (seventy five per cent) of the votes cast by members present or represented by proxy at the meeting, excluding the abovementioned directors of the Company or their associates who are members of the Company, is required in terms of the JSE Listings Requirements for this ordinary resolution to become effective.

27. SPECIAL RESOLUTION NUMBER 21

"Resolved that, subject to the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the provision of funding and/or the furnishing of security by the Company to Sasol Inzalo Public Funding (Proprietary) Limited ("Public FundCo"), in which Mandla Sizwe Vulindlela Gantsho who is a director of the Company, may be indirectly interested, in respect of a maximum of 273 200 (two hundred and seventy three thousand two hundred) ordinary shares in Sasol Inzalo Public Limited ("Public InvestCo") is approved on the basis of the agreements tabled at the meeting and initialled by the chairperson for identification ("the Public FundCo Agreements") in the form of:

1. *a guarantee to the holders of the C Preference Shares in Public FundCo, the proceeds of the issue of which C Preference Shares will be used to partially fund Public FundCo's subscription for Sasol Preferred Ordinary Shares, more fully described in paragraph 12.2.4 of the Circular;*
2. *the subscription for D Preference Shares in Public FundCo, the proceeds of the issue of which D Preference Shares will be used to partially fund Public FundCo's subscription for Sasol Preferred Ordinary Shares and/or in order to replace A, B or C Preference Shares if the potential subscribers require an increased dividend as a result of adverse developments in national or international markets up to the date of issue of the A, B or C Preference Shares, more fully described in paragraph 12.2.5 of the Circular;*
3. *the incurring by the Company of expenses and costs and the giving by the Company of certain indemnities to the holders of the A, B and C Preference Shares, referred to in paragraph 12.8 of the Circular;*
4. *the exercise, if so determined by the Company, of its rights to prevent a default in respect of the A Preference Shares, B Preference Shares and/or C Preference Shares inter alia by the subscription for E Preference Shares in Public FundCo, more fully described in paragraph 12.6 of the Circular;*
5. *the giving by the Company to Sasol Financing of a counter indemnity in respect of Sasol Financing's obligations under the guarantee given by Sasol Financing, more fully described in paragraph 12.2.4 of the Circular;*
6. *the exercise by the Company of its rights under the call option to purchase the A Preference Shares, B Preference Shares and/or C Preference Shares, more fully described in paragraph 12.7 of the Circular; and*
7. *the undertaking by the Company of such other obligations that might constitute financial assistance for purposes of section 38 of the Companies Act, and/or the exercise by the Company of such other rights as may be afforded to it in the Public FundCo Agreements that might constitute financial assistance for purposes of section 38 of the Companies Act."*

The reason for special resolution number 21 is to obtain the approval in terms of the Companies Act in view of the fact that the Company may provide funding and/or furnish security indirectly to a director. The effect of special resolution number 21 is that the Company may provide such funding and/or furnish such security.

28. SPECIAL RESOLUTION NUMBER 22

"Resolved that, subject to the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the provision of funding and/or the furnishing of security by the Company to Public FundCo, in which Sam Montsi who is a director of the Company, may be indirectly interested in respect of a maximum of 120 000 (one hundred and twenty thousand) ordinary shares in Public InvestCo, is approved on the basis of the Public FundCo Agreements, in the form of the funding identified in special resolution number 21."

The reason for special resolution number 22 is to obtain the approval in terms of the Companies Act in view of the fact that the Company may provide funding and/or furnish security indirectly to a director. The effect of special resolution number 22 is that the Company may provide such funding and/or furnish such security.

29. SPECIAL RESOLUTION NUMBER 23

"Resolved that, subject to the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the provision of funding and/or the furnishing of security by the Company to Public FundCo, in which Thembalihle Hixonias Nyasulu who is a director of the Company, may be indirectly interested in respect of a maximum of 112 000 (one hundred and twelve thousand) ordinary shares in Public InvestCo, is approved on the basis of the Public FundCo Agreements, in the form of the funding identified in special resolution number 21."

The reason for special resolution number 23 is to obtain the approval in terms of the Companies Act in view of the fact that the Company may provide funding and/or furnish security indirectly to a director. The effect of special resolution number 23 is that the Company may provide such funding and/or furnish such security.

30. SPECIAL RESOLUTION NUMBER 24

"Resolved that, subject to the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the provision of funding and/or the furnishing of security by the Company to Public FundCo, in which Anthony Madimetja Mokaba who is a director of the Company, may be indirectly interested in respect of a maximum of 273 200 (two hundred and seventy three thousand two hundred) ordinary shares in Public InvestCo, is approved on the basis of the Public FundCo Agreements, in the form of the funding identified in special resolution number 21."

The reason for special resolution number 24 is to obtain the approval in terms of the Companies Act in view of the fact that the Company may provide funding and/or furnish security indirectly to a director. The effect of special resolution number 24 is that the Company may provide such funding and/or furnish such security.

31. SPECIAL RESOLUTION NUMBER 25

"Resolved that, subject to the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the provision of funding and/or the furnishing of security by the Company to Public FundCo, in which Victoria Nolitha Fakude who is a director of the Company, may be indirectly interested in respect of a maximum of 73 200 (seventy three thousand two hundred) ordinary shares in Public InvestCo, is approved on the basis of the Public FundCo Agreements, in the form of the funding identified in special resolution number 21."

The reason for special resolution number 25 is to obtain the approval in terms of the Companies Act in view of the fact that the Company may provide funding and/or furnish security indirectly to a director. The effect of special resolution number 25 is that the Company may provide such funding and/or furnish such security.

32. SPECIAL RESOLUTION NUMBER 26

"Resolved that, subject to the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the provision of funding and/or the furnishing of security by the Company to Public FundCo, in which Kandimathie Christine Ramon who is a director of the Company, may be indirectly interested in respect of a maximum of 273 200 (two hundred and seventy three thousand two hundred) ordinary shares in Public InvestCo, is approved on the basis of the Public FundCo Agreements, in the form of the funding identified in special resolution number 21."

The reason for special resolution number 26 is to obtain the approval in terms of the Companies Act in view of the fact that the Company may provide funding and/or furnish security indirectly to a director. The effect of special resolution number 26 is that the Company may provide such funding and/or furnish such security.

33. SPECIAL RESOLUTION NUMBER 27

"Resolved that, subject to the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the provision of funding and/or the furnishing of security by the Company to Public FundCo, in which Imogen Nonhlanhla Mkhize who is a director of the Company, may be indirectly interested in respect of a maximum of 130 000 (one hundred and thirty thousand) ordinary shares in Public InvestCo, is approved on the basis of the Public FundCo Agreements, in the form of the funding identified in special resolution number 21."

The reason for special resolution number 27 is to obtain the approval in terms of the Companies Act in view of the fact that the Company may provide funding and/or furnish security indirectly to a director. The effect of special resolution number 27 is that the Company may provide such funding and/or furnish such security.

34. SPECIAL RESOLUTION NUMBER 28

"Resolved that, subject to the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the provision of funding and/or the furnishing of security by the Company to Public FundCo, in which a Black manager employed by a member of the Sasol Group, who may qualify for participation in the Black Public Funded Invitation, may be indirectly interested in respect of the maximum number of ordinary shares in Public InvestCo reflected opposite the manager's name in the table below:

Name of manager	Maximum number of shares in Public InvestCo
John Sichinga	2 000
Bongani Mabaso	200
Maurice Radebe	819 600
Tsoeu Joseph Makhoere	25 000
Seadimo Hessie Chaba	10 100
Zamile Denga	5 000
Musa Moment Zwane	13 700

is approved on the basis of the Public FundCo Agreements, in the form of the funding identified in special resolution number 21."

The reason for special resolution number 28 is to obtain the approval in terms of the Companies Act in view of the fact that the Company may provide funding and/or furnish security indirectly to a manager. The effect of special resolution number 28 is that the Company may provide such funding and/or furnish such security.

35. SPECIAL RESOLUTION NUMBER 29

"Resolved that, subject to the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the provision of funding and/or the furnishing of security by the Company to Public FundCo, in which one or more managers employed by a member of the Sasol Group (other than those referred to in special resolution number 28 contained in the Notice also containing this resolution) as identified by the Sasol Nomination and Governance Committee may be indirectly interested, is approved on the basis of the Public FundCo Agreements, in the form of the funding identified in special resolution number 21."

The reason for special resolution number 29 is to obtain the approval in terms of the Companies Act in view of the fact that the Company may provide funding and/or furnish security indirectly to a manager. The effect of special resolution number 29 is that the Company may provide such funding and/or furnish such security.

36. SPECIAL RESOLUTION NUMBER 30

"Resolved that, subject to the passing and registration of special resolution number 2 and the passing of ordinary resolution number 6 contained in the Notice also containing this resolution, the Company is authorised to give financial assistance, in terms of section 38(2A) of the Companies Act to Public FundCo, on the basis of the Public FundCo Agreements, in the form of the financial assistance identified in special resolution number 21 subject to the directors of the Company being satisfied that:

- the Company will be able to pay its debts as they become due in the ordinary course of the business subsequent to providing the financial assistance referred to above, for the duration of the transactions contemplated in the Agreements; and
- subsequent to the transaction contemplated in the Public FundCo Agreements providing the financial assistance referred to above, the consolidated assets fairly valued of the Company will be in excess of the consolidated liabilities of the Company. For this purpose the assets and liabilities have been recognised and measured in accordance with the accounting policies used in the Company's latest audited consolidated annual financial statements. Furthermore, for this purpose contingent liabilities have been accounted for as required in terms of section 38(2B) of the Companies Act."

The reason for special resolution number 30 is to obtain the relevant approval of the shareholders of the Company in terms of section 38(2A) of the Companies Act in respect of the various forms of financial assistance given by the Company (in terms of the Public FundCo Agreements) to Public FundCo in connection with the subscription for shares in its share capital. The effect of special resolution number 30 is that the Company will be authorised to give financial assistance in terms of section 38(2A) of the Companies Act to Public FundCo.

37. ORDINARY RESOLUTION NUMBER 7

"Resolved that the directors of the Company are authorised, with the authority to delegate to any one of the directors or an employee of the Company, to approve and sign all such documents and do all such things and take such further and other actions that may be necessary to give effect to the special and ordinary resolutions set out in this Notice."

38. SPECIAL RESOLUTION NUMBER 31

"Resolved that subject to the passing and registration of ordinary resolution number 1 contained in the Notice also containing this resolution, the Company is authorised to give financial assistance, in terms of section 38(2A) of the Companies Act to the Management Trust, being the amount necessary to enable the trustees of the Management Trust to subscribe for the shares referred to in ordinary resolution number 1, subject to the directors of the Company being satisfied that –

- the Company will be able to pay its debts as they become due in the ordinary course of the business subsequent to providing the financial assistance referred to above, for the duration of the transactions contemplated in the Management Trust Deed; and*
- subsequent to the subscription contemplated in the Management Trust Deed, providing the financial assistance referred to above, the consolidated assets fairly valued of the Company will be in excess of the consolidated liabilities of the Company. For this purpose the assets and liabilities have been recognised and measured in accordance with the accounting policies used in the Company's latest audited consolidated annual financial statements. Furthermore, for this purpose contingent liabilities have been accounted for as required in terms of section 38(2B) of the Companies Act."*

The reason for special resolution number 31 is to obtain the relevant approval of the shareholders of the Company in terms of section 38(2A) of the Companies Act in respect of the financial assistance given by the Company (in terms of the Management Trust Deed) to the Management Trust in connection with the subscription for shares in its share capital. The effect of special resolution number 31 is that the Company will be authorised to give financial assistance in terms of section 38(2A) of the Companies Act to the Management Trust.

39. SPECIAL RESOLUTION NUMBER 32

"Resolved that subject to the passing and registration of ordinary resolution number 2 contained in the Notice also containing this resolution, the Company is authorised to give financial assistance, in terms of section 38(2A) of the Companies Act to the Employee Trust, being the amount necessary to enable the trustees of the Employee Trust to subscribe for the shares referred to in ordinary resolution number 2, subject to the directors of the Company being satisfied that –

- the Company will be able to pay its debts as they become due in the ordinary course of the business subsequent to providing the financial assistance referred to above, for the duration of the transactions contemplated in the Employee Trust Deed; and*
- subsequent to the subscription contemplated in the Employee Trust Deed, providing the financial assistance referred to above, the consolidated assets fairly valued of the Company will be in excess of the consolidated liabilities of the Company. For this purpose the assets and liabilities have been recognised and measured in accordance with the accounting policies used in the Company's latest audited consolidated annual financial statements. Furthermore, for this purpose contingent liabilities have been accounted for as required in terms of section 38(2B) of the Companies Act."*

The reason for special resolution number 32 is to obtain the relevant approval of the shareholders of the Company in terms of section 38(2A) of the Companies Act in respect of the financial assistance given by the Company (in terms of the Employee Trust Deed) to the Employee Trust in connection with the subscription for shares in its share capital. The effect of special resolution number 32 is that the Company will be authorised to give financial assistance in terms of section 38(2A) of the Companies Act to the Employee Trust.

40. SPECIAL RESOLUTION NUMBER 33

"Resolved that subject to the passing and registration of ordinary resolution number 3 contained in the Notice also containing this resolution, the Company is authorised to give financial assistance, in terms of section 38(2A) of the Companies Act to the Foundation, being the amount necessary to enable the trustees of the Foundation to subscribe for the shares referred to in ordinary resolution number 3, subject to the directors of the Company being satisfied that –

- the Company will be able to pay its debts as they become due in the ordinary course of the business subsequent to providing the financial assistance referred to above, for the duration of the transactions contemplated in the trust deed of the Foundation; and*
- subsequent to the subscription contemplated in the trust deed of the Foundation, providing the financial assistance referred to above, the consolidated assets fairly valued of the Company will be in excess of the consolidated liabilities of the Company. For this purpose the assets and liabilities have been recognised and measured in accordance with the accounting policies used in the Company's latest audited consolidated annual financial statements. Furthermore, for this purpose contingent liabilities have been accounted for as required in terms of section 38(2B) of the Companies Act."*

The reason for special resolution number 33 is to obtain the relevant approval of the shareholders of the Company in terms of section 38(2A) of the Companies Act in respect of the financial assistance given by the Company (in terms of the trust deed of the Foundation) to the Foundation in connection with the subscription for shares in its share capital. The effect of special resolution number 33 is that the Company will be authorised to give financial assistance in terms of section 38(2A) of the Companies Act to the Foundation.

VOTING AND PROXIES

Members who have not dematerialised their shares or who have dematerialised their shares with "own name" registration are entitled to attend and vote at the meeting and may, in terms of section 189 of the Companies Act of 1973, as amended, appoint a proxy or proxies, to attend the meeting, speak, and on a poll, vote in their stead.

A proxy need not be a member of the company. A form of proxy (green) is attached but is also obtainable from the company secretarial services department, Sasol Limited or Computershare Investor Services (Proprietary) Limited at the address set out in the Circular.

Proxies must be received by Computershare Investor Services (Proprietary) Limited on or before 09:00, South African time, on Wednesday, 14 May 2008.

Members who have dematerialised their shares, other than those members who have dematerialised their shares with "own name" registration, should contact their Central Securities Depository Participants ("CSDP") or broker in the manner and time stipulated in the relevant agreement:

- to furnish them with voting instructions; and
- in the event that they wish to attend the meeting, to obtain the necessary authority to do so.

In terms of the JSE Listings Requirements, the ordinary shares of no par value held by the Sasol Share Incentive Scheme and Sasol Share Savings Trust will not have their votes at the general meeting taken account of for purposes of approval of special resolutions.

The following inbound telephone help lines have been reserved to assist shareholders in obtaining information regarding the resolutions and to provide assistance in the completion of forms of proxy:

- 0800 222 000 as the South African telephone number; and
- +27 11 373 0048 for shareholders calling from outside South Africa.

Registered holders who hold their American Depositary Receipts in physical form will receive a proxy card and voting instructions from The Bank of New York Mellon. Beneficial holders who hold their American Depositary Receipts in book entry form will receive their proxy card and voting instructions from their broker.

By order of the Board

N L Joubert
Company Secretary

24 April 2008

TERMS OF THE SASOL PREFERRED ORDINARY SHARES

"160 RIGHTS, PRIVILEGES AND CONDITIONS ATTACHING TO THE SASOL PREFERRED ORDINARY SHARES

The Sasol Preferred Ordinary Shares in the share capital of the Company shall have the following rights, privileges and conditions –

160.1 Definitions

160.1.1 In this Article 160, headings are for convenience only and shall not be used in its interpretation and, unless the context clearly indicates a contrary intention, an expression which denotes any gender includes the other genders, any reference to a natural person includes a reference to an artificial or juristic person and vice versa, the singular includes the plural and vice versa and the following words and expressions shall bear the meanings assigned to them below and cognate expressions shall bear corresponding meanings –

160.1.1.1 "Groups FundCo" – Sasol Inzalo Groups Funding (Proprietary) Limited (Registration No. 2007/030536/07), a private company with limited liability duly incorporated under the laws of the RSA;

160.1.1.2 "Groups FundCo Call Option" – the call option granted by the Groups FundCo Preference Shareholders to the Company as set out in clause 10 of the Groups FundCo Subordination and Agency Agreement;

160.1.1.3 "Groups FundCo Preference Share" – a Class A Preference Share, a Class B Preference Share or a Class C Preference Share issued by Groups FundCo from time to time;

160.1.1.4 "Groups FundCo Preference Share Agent" – the preference share agent appointed by the Groups FundCo Preference Shareholders in writing to act on their behalf pursuant to clause 4 of the Groups FundCo Subordination and Agency Agreement;

160.1.1.5 "Groups FundCo Preference Shareholder" – a holder of one or more Groups FundCo Preference Shares at that point in time;

160.1.1.6 "Groups FundCo Release Date" in respect of a Sasol Preferred Ordinary Share held by Groups FundCo – the date on which a Release of Preference Rights occurs in respect of that Sasol Preferred Ordinary Share and on which that Sasol Preferred Ordinary Share is automatically re-designated into an Ordinary Share, being the date which is the earlier of –

160.1.1.6.1 the tenth anniversary of the Issue Date of the first Sasol Preferred Ordinary Share to be issued;
or

160.1.1.6.2 the date of receipt by the Company of a written notice from the Groups FundCo Preference Share Agent referring to the Sasol Preferred Ordinary Shares held by Groups FundCo and confirming that a Redemption Event has occurred in respect of any Groups FundCo Preference Share, unless the Company has at such date already exercised its rights under the Groups FundCo Call Option,

provided that if such date falls on a day which is not a Business Day, the Groups FundCo Release Date shall fall on the immediately succeeding Business Day;

160.1.1.7 "Groups FundCo Subordination and Agency Agreement" – the written subordination and agency agreement concluded between the Groups FundCo Preference Share Agent, the Company, Sasol Financing (Proprietary) Limited, the subscribers for Groups FundCo Preference Shares listed in annexure A to that agreement and Groups FundCo;

160.1.1.8 "Public FundCo" – Sasol Inzalo Public Funding (Proprietary) Limited (Registration No. 2008/000072/07), a private company with limited liability duly incorporated under the laws of the RSA;

160.1.1.9 "Public FundCo Call Option" – the call option granted by the Public FundCo Preference Shareholders to the Company as set out in clause 10 of the Public FundCo Subordination and Agency Agreement;

160.1.1.10 "Public FundCo Preference Share" – a Class A Preference Share, a Class B Preference Share or a Class C Preference Share issued by Public FundCo from time to time;

160.1.1.11 "Public FundCo Preference Share Agent" – the preference share agent appointed by the Public FundCo Preference Shareholders in writing to act on their behalf pursuant to clause 4 of the Public FundCo Subordination and Agency Agreement;

- 160.1.1.12 *"Public FundCo Preference Shareholder"* – a holder of one or more Public FundCo Preference Shares at that point in time;
- 160.1.1.13 *"Public FundCo Release Date"* in respect of a Sasol Preferred Ordinary Share held by Public FundCo – the date on which a Release of Preference Rights occurs in respect of that Sasol Preferred Ordinary Share and on which that Sasol Preferred Ordinary Share is automatically re-designated into an Ordinary Share, being the date which is the earlier of–
- 160.1.1.13.1 the tenth anniversary of the Issue Date of the first Sasol Preferred Ordinary Share to be issued;
or
- 160.1.1.13.2 the date of receipt by the Company of a written notice from the Public FundCo Preference Share Agent referring to the Sasol Preferred Ordinary Shares held by Public FundCo and confirming that a Redemption Event has occurred in respect of any Public FundCo Preference Share held by Public FundCo unless the Company has at such date already exercised its rights under the Public FundCo Call Option,
provided that if such date falls on a day which is not a Business Day, the Public FundCo Release Date shall fall on the immediately succeeding Business Day;
- 160.1.1.14 *"Public FundCo Subordination and Agency Agreement"* – the written subordination and agency agreement concluded between the Public FundCo Preference Share Agent, the Company, Sasol Financing (Proprietary) Limited, the subscribers for Public FundCo Preference Shares listed in annexure A to that agreement and Public FundCo;
- 160.1.1.15 *"Board"* – the board of directors of the Company from time to time;
- 160.1.1.16 *"Business Day"* – each calendar day other than Saturdays, Sundays and official public holidays in the RSA on which banks are open for business in the RSA;
- 160.1.1.17 *"Class A Preference Share"* – a class A cumulative fixed rate redeemable preference share with a par value of R0,01 (one cent) in the issued share capital of Groups FundCo and/or Public FundCo (as the context may indicate);
- 160.1.1.18 *"Class A Preference Share Terms"* – the rights, privileges and conditions attaching to the Class A Preference Shares, as set out in the Groups FundCo Subordination and Agency Agreement and the Public FundCo Subordination and Agency Agreement (as the context may indicate);
- 160.1.1.19 *"Class A Preference Shareholder"* in relation to a Class A Preference Share – the registered holder (as reflected in the register of members of Groups FundCo and/or Public FundCo, as the case may be) of that Class A Preference Share from time to time and for the time being;
- 160.1.1.20 *"Class B Preference Share"* – a class B cumulative fixed rate redeemable preference share with a par value of R0,01 (one cent) in the issued share capital of Groups FundCo and/or Public FundCo (as the context may indicate);
- 160.1.1.21 *"Class B Preference Share Terms"* – the rights, privileges and conditions attaching to the Class B Preference Shares, as set out in the Groups FundCo Subordination and Agency Agreement and the Public FundCo Subordination and Agency Agreement (as the context may indicate);
- 160.1.1.22 *"Class B Preference Shareholder"* in relation to a Class B Preference Share – the registered holder (as reflected in the register of members of Groups FundCo and/or Public FundCo, as the case may be) of that Class B Preference Share from time to time and for the time being;
- 160.1.1.23 *"Class C Preference Share"* – a class C cumulative floating rate redeemable preference share with a par value of R0,01 (one cent) in the issued share capital of Groups FundCo and/or Public FundCo (as the context may indicate);
- 160.1.1.24 *"Class C Preference Share Terms"* – the rights, privileges and conditions attaching to the Class C Preference Shares, as set out in the Groups FundCo Subordination and Agency Agreement and the Public FundCo Subordination and Agency Agreement (as the context may indicate);
- 160.1.1.25 *"Class C Preference Shareholder"* in relation to a Class C Preference Share – the registered holder (as reflected in the register of members of Groups FundCo and/or Public FundCo, as the case may be) of that Class C Preference Share from time to time and for the time being;
- 160.1.1.26 *"Companies Act"* – the Companies Act, 61 of 1973;
- 160.1.1.27 *"Company"* – Sasol Limited (Registration No. 1979/003231/06), a public company with limited liability duly incorporated under the laws of the RSA;

- 160.1.1.28 *"Credit for STC" – the amount of any Dividends accrued to a company which may be deducted from the amount of any dividend declared by that company in determining the net amount of such dividend declared in accordance with the provisions of section 64B(3) of the Income Tax Act, 1962;*
- 160.1.1.29 *"Dividend" in respect of a class of shares – a dividend declared or otherwise paid by the Company to the Registered Holders of that class of shares in their capacity as such;*
- 160.1.1.30 *"Encumber" – any*
- 160.1.1.30.1 *mortgage, pledge, lien, assignment or cession conferring security, hypothecation, security interest, preferential right, trust arrangement, lease, option, right of first refusal, right of pre-emption, right of retention or any other encumbrance securing any obligation of any person;*
- 160.1.1.30.2 *agreement, arrangement or transaction under or pursuant to which –*
- 160.1.1.30.2.1 *a security interest is created and/or security is granted over any asset; and/or*
- 160.1.1.30.2.2 *any money or claims to, or for the benefit of, a bank or other account may be applied, set off or made subject to a combination of accounts so as to effect a full or partial discharge of any sum owed or payable to any person; or*
- 160.1.1.30.3 *other type of preferential agreement, arrangement or transaction (including any title transfer and retention arrangement), the effect of which is the creation of a security interest, and the words "Encumbrance" and "Encumbered" shall be construed in a like manner;*
- 160.1.1.31 *"Final Preferred Ordinary Dividend" – a Dividend deemed to be declared and required to be paid in respect of each Sasol Preferred Ordinary Share on the Release Date of such Preference Ordinary Share, as contemplated in Article 160.4.3.2;*
- 160.1.1.32 *"General Meeting" – a general meeting of the Company;*
- 160.1.1.33 *"Holder" at a point in time – a registered holder of a Sasol Preferred Ordinary Share at that point in time;*
- 160.1.1.34 *"Issue Date" of a Sasol Preferred Ordinary Share – the date on which that Sasol Preferred Ordinary Share is issued;*
- 160.1.1.35 *"JSE" – the exchange operated by JSE Limited;*
- 160.1.1.36 *"Normal Distribution" in respect of Ordinary Shares (or any class of shares in the share capital of the Company other than the Sasol Preferred Ordinary Shares) – any Shareholder Distribution declared and paid by the Company in respect of Ordinary Shares (or that other class of shares other than the Sasol Preferred Ordinary Shares) which is not a Special Distribution;*
- 160.1.1.37 *"Ordinary Share" – an ordinary share of no par value listed on the JSE, in the issued share capital of the Company;*
- 160.1.1.38 *"Ordinary Shareholder" at a point in time – the holder of one or more Ordinary Shares at that point in time;*
- 160.1.1.39 *"Person" includes natural persons, companies, corporations, close corporations, trusts, foundations, firms, partnerships and other entities, juristic persons and associations of persons, wheresoever incorporated or registered and whether or not incorporated or registered;*
- 160.1.1.40 *"Post-Redemption Event Cashflow Waterfall" in relation to the Sasol Preferred Ordinary Shares, held by –*
- 160.1.1.40.1 *Groups FundCo – the "Post-Redemption Event Cashflow Waterfall" as defined in the Class A Preference Share Terms, Class B Preference Share Terms and Class C Preference Share Terms for purposes of the rights, conditions and privileges of any Class A Preference Share, any Class B Preference Share or any Class C Preference Share issued by Groups FundCo;*
- 160.1.1.40.2 *Public FundCo – the "Post-Redemption Event Cashflow Waterfall" as defined in the Class A Preference Share Terms, Class B Preference Share Terms and Class C Preference Share Terms for purposes of the rights, conditions and privileges of any Class A Preference Share, any Class B Preference Share or any Class C Preference Share issued by Public FundCo;*
- 160.1.1.41 *"Preferred Ordinary Dividend" – the cumulative preferential cash Dividend payable on each Sasol Preferred Ordinary Share, as provided for in Article 160.4;*
- 160.1.1.42 *"Sasol Preferred Ordinary Share" – a preferred ordinary share in the issued share capital of the Company having the rights, privileges and conditions set out in these Privileges and Conditions;*

- 160.1.1.43 *"Sasol Preferred Ordinary Share Class Meeting"* – a meeting of the Holders as contemplated in Article 160.8;
- 160.1.1.44 *"Preference Share Agent"* – the Groups FundCo Preference Share Agent or the Public FundCo Preference Share Agent, as the context may indicate;
- 160.1.1.45 *"Prime Rate"* – the publicly quoted prime rate of interest (percent, per annum, compounded monthly in arrears and calculated on a 365 day year irrespective of whether or not the year is a leap year) as published by The Standard Bank of South Africa Limited, (or its successor) as being its prime rate from time to time, as certified by any manager of such bank whose authority, appointment and designation need not be proved;
- 160.1.1.46 *"Privileges and Conditions"* – the privileges and conditions attaching to the Sasol Preferred Ordinary Shares, as set out in this Article 160;
- 160.1.1.47 *"Redemption Event"* in relation to the Sasol Preferred Ordinary Shares held by –
- 160.1.1.47.1 Groups FundCo – the occurrence of a "Redemption Event" as defined in the Class A Preference Share Terms, Class B Preference Share Terms and Class C Preference Share Terms under and for purposes of the rights, conditions and privileges of any Class A Preference Share, any Class B Preference Share or any Class C Preference Share issued by Groups FundCo;
- 160.1.1.47.2 Public FundCo – the occurrence of a "Redemption Event" as defined in the Class A Preference Share Terms, Class B Preference Share Terms and Class C Preference Share Terms under and for purposes of the rights, conditions and privileges of any Class A Preference Share, any Class B Preference Share or any Class C Preference Share issued by Public FundCo;
- 160.1.1.48 *"Registered Holder"* of a share in the Company as at a point in time – the holder of that share at that time as reflected in the register of members of the Company;
- 160.1.1.49 *"Release Date"* – the Groups FundCo Release Date and/or the Public FundCo Release Date, as the context may indicate;
- 160.1.1.50 *"Release of Preference Rights"* – the automatic cessation of all Privileges and Conditions set out in Articles 160.3, 160.4, 160.6, 160.7, 160.8, 160.9, 160.10, 160.12 and 160.13 attaching to a Sasol Preferred Ordinary Share and the automatic re-designation of such Sasol Preferred Ordinary Share into and as an Ordinary Share in accordance with Article 160.11;
- 160.1.1.51 *"RSA"* – the Republic of South Africa;
- 160.1.1.52 *"Shareholder Distribution"* in respect of a class of shares – a Dividend, a capital or other distribution or any other payment to Registered Holders of that class of shares in their capacity as such;
- 160.1.1.53 *"Special Distribution"* – any Dividend or other Shareholder Distribution declared and paid by the Company which (i) does not coincide (in respect of date) with either the normal annual final Dividend or normal semi-annual interim Dividend declared by the Company on or in respect of the Ordinary Shares, or (ii) entails the declaration or distribution of any Dividend in specie, or (iii) entails the payment or distribution of an amount exceeding 5% of the Company's market capitalisation on the JSE as at the date of declaration, but then only in respect of the amount of such excess, or (iv) is paid in respect of the Sasol Preferred Ordinary Shares as a result of a share buy-back transaction in terms of Article 160.5, or (v) is described by the Board as a special, extraordinary or abnormal Dividend or Shareholder Distribution;
- 160.1.1.54 *"STC"* – secondary tax on companies levied in terms of the Income Tax Act 58 of 1962 (as amended, repromulgated or substituted from time to time);
- 160.1.1.55 *"Tax"* – any tax, duty, levy, surcharge or imposition of any nature whatever, and any penalties or interest payable in respect thereof, which may be lawfully imposed under the laws of the RSA, including STC or any other tax on Dividends.
- 160.1.2 When calculating any increase, decrease and/or reduction for purposes of determining any Tax, Credit for STC or credit for Tax on Dividends, such calculation shall be done on the basis of no double counting.
- 160.1.3 When the day for performance of any obligation of the Company in relation to the Sasol Preferred Ordinary Shares is not a Business Day then the Company shall perform such obligation on the immediately succeeding Business Day on the basis that such later performance shall not affect any calculation required to be made in respect of the Sasol Preferred Ordinary Shares.
- 160.1.4 All calculations to be made by applying an annualised rate to an amount shall be made on the basis of the assumption that the year in question is a 365 day year.
- 160.1.5 Any term used in this Article 160 that refers to a South African legal concept or process (for example, without limiting the foregoing, winding up, judicial management, curatorship or the like) shall be deemed to include a reference to the equivalent or analogous concept or process in any other jurisdiction to the laws of which the Company may be or become subject.

- 160.1.6 Any reference to any statute, regulation or other legislation shall be a reference to that statute, regulation or other legislation as at the Issue Date, and as amended or substituted from time to time.
- 160.1.7 Any reference to any agreement, deed, bond or other document shall include a reference to all annexures, appendices, schedules and other attachments thereto and shall be a reference to that agreement, deed, bond or other document (including such annexures, appendices, schedules and other attachments thereto) as amended, novated and/or replaced from time to time.
- 160.1.8 Any reference to "Subsidiary", "Subsidiary Company", "Subsidiaries" or "Holding Company" shall be given the meaning which would be ascribed thereto in accordance with the provisions of the Companies Act. Where any term is defined within a particular Article other than this Article 160, that term shall bear the meaning ascribed to it in that Article wherever it is used in this Article 160.
- 160.1.9 Where any period or number of days is to be calculated, such period or number shall be calculated as including the first day and excluding the last day, provided that if the last day of such period or number so calculated falls on a day which is not a Business Day, the last day shall be deemed to be the immediately succeeding day which is a Business Day.
- 160.1.10 The use of the word "including", "include" and "includes" followed by a specific example/s shall not be construed as limiting the meaning of the general wording preceding it and the eiusdem generis rule shall not be applied in the interpretation of such wording or such specific example/s.
- 160.1.11 The word "Dispose" shall mean any form of alienation of any property or assets and any agreement for such form of alienation of property or assets and shall include a sale, donation, pledge, cession, assignment or licence, and the words "Disposed", "Disposition" and "Disposal" shall be construed in a like manner, provided that the payment of money shall not constitute a Disposal.
- 160.1.12 The word "Month", notwithstanding anything in Article 1(i), means a period starting on one day in any calendar month and ending on the day before the numerically corresponding day in the next calendar month, provided that (i) if any such period would otherwise end on a day in the later calendar month which is not a Business Day, it shall end on the immediately preceding Business Day in the later calendar month and (ii) if a period starts on the last Business Day in a calendar month, or if there is no numerically corresponding day in the next calendar month in which that period ends, that period shall end on the last Business Day in that later calendar month.

160.2 Issue and certificates

Other than in regard to the issue of the Sasol Preferred Ordinary Shares consented to by the JSE in writing on 29 February 2008, each Sasol Preferred Ordinary Share shall be issued, in accordance with such requirements as the JSE may impose from time to time. Each Sasol Preferred Ordinary Shares shall be issued at such subscription price as may be agreed in writing between the Company and Groups FundCo or Public FundCo (as the context may indicate) for that Sasol Preferred Ordinary Share, and each Sasol Preferred Ordinary Share shall, until its Release Date, have the rights, privileges and conditions as set out in these Privileges and Conditions. The share certificate issued by the Company to a Holder in respect of each Sasol Preferred Ordinary Share held by such Holder shall be endorsed with the amount originally paid for the issue of that Sasol Preferred Ordinary Share.

160.3 Ranking

Save as provided to the contrary in Articles 160.4 to 160.9 (both inclusive) and in Articles 160.11 to 160.13 (both inclusive), each Sasol Preferred Ordinary Share shall, until its Release Date, rank *pari passu* in all respects with each Ordinary Share, including in relation to the right (i) to vote, (ii) to receive notice of, attend and speak at all General Meetings, (iii) to participate in any rights, capitalisation, share split, bonus, consolidation, unbundling transactions or other similar issues and offers, and (iv) to participate in and receive any Special Distribution declared or distributed by the Company to its Ordinary Shareholders, but specifically excluding the right to participate in and receive any Normal Distribution declared or distributed by the Company to its Ordinary Shareholders.

160.4 Preferred Ordinary Dividends

- 160.4.1 The Board shall be entitled, from time to time, to declare and pay any Dividend and to declare and distribute any other Shareholder Distribution to any Ordinary Shareholder other than Holders, provided that (notwithstanding any other provision of these Articles) –
- 160.4.1.1 no such declaration shall be made unless done on the basis that the payment of such Dividend or the distribution of such other Shareholder Distribution (as the case may be) shall be subject to the prior payment in full of all Preferred Ordinary Dividends that should, in terms of the following provisions of this Article 160.4, have been declared and paid as at such point in time; and
- 160.4.1.2 no such payment or distribution shall be made unless and until the Company has declared and paid all Preferred Ordinary Dividends that should, in terms of the following provisions of this Article 160.4, have been declared and paid as at such point in time.

- 160.4.2 *Notwithstanding the provisions of Article 160.4.1, the Board shall be entitled to declare and pay any Dividend and any other Shareholder Distribution to the Registered Holders of preference shares in the share capital of the Company prior to the Company declaring and paying all Preferred Ordinary Dividends that should have been declared and paid as at such point in time.*
- 160.4.3 *Notwithstanding any other provision of these Articles and irrespective of whether there are sufficient profits, reserves or other amounts available for distribution, each Sasol Preferred Ordinary Share shall confer on the Holder thereof, the right to receive and be paid (in priority to the Ordinary Shareholders and the Registered Holders of any other class of shares in the capital of the Company, other than the Registered Holders of preference shares), a Preferred Ordinary Dividend (which shall be deemed to have been declared) consisting of –*
- 160.4.3.1 *on each of 31 March and 30 September in each year that –*
- 160.4.3.1.1 *falls between (i) the Issue Date of the first Sasol Preferred Ordinary Share to be issued and (ii) the earlier of the third anniversary of the Issue Date of the first Sasol Preferred Ordinary Share to be issued, and the Release Date of the last Sasol Preferred Ordinary Share still in issue and the date on which the Company is deregistered or wound-up, in circumstances where –*
- 160.4.3.1.1.1 *the period preceding the relevant such date of 31 March and 30 September is a full six month period, an amount per Sasol Preferred Ordinary Share of R16 per annum payable in equal instalments on each such dates of 31 March and 30 September in respect of the six month period preceding each such date of 31 March and 30 September; or*
- 160.4.3.1.1.2 *the period preceding the relevant such date of 31 March and 30 September is not a full six month period, an amount per Sasol Preferred Ordinary Share equal to R16 multiplied by the actual number of days in the relevant period and divided by 365 in respect of such period shorter than six months; and*
- 160.4.3.1.2 *falls between (i) the third anniversary of the Issue Date of the first Sasol Preferred Ordinary Share to be issued and (ii) the earlier of the sixth anniversary of the Issue Date, and the Release Date of the last Sasol Preferred Ordinary Share still in issue and the date on which the Company is deregistered or wound-up, an amount per Sasol Preferred Ordinary Share of R21 per annum payable in equal instalments on each such dates of 31 March and 30 September in respect of the six month period preceding each such date of 31 March and 30 September; or*
- 160.4.3.1.3 *falls between (i) the sixth anniversary of Issue Date of the first Sasol Preferred Ordinary Share to be issued and (ii) the Release Date of the last Sasol Preferred Ordinary Share still in issue and the date on which the Company is deregistered or wound-up, an amount per Sasol Preferred Ordinary Share of R27 per annum payable in equal instalments on each such dates of 31 March and 30 September in respect of the six month period preceding each such date of 31 March and 30 September, provided that if any such date of 31 March or 30 September is not a Business Day, the relevant amount shall be paid on the Business Day immediately succeeding it; plus*
- 160.4.3.2 *on the Release Date of each Sasol Preferred Ordinary Share or the date on which the Company is deregistered or wound-up (whichever occurs first), an amount in respect of that Sasol Preferred Ordinary Share equal to the amount determined in terms of Article 160.4.3.1 multiplied by the actual number of days in the period from the last date referred to in Article 160.4.3.1 on which an amount was paid up to such Release Date or date of deregistration or winding-up (as the case may be) and divided by 365 in respect of such period; plus*
- 160.4.3.3 *to the extent that any amount referred to in Article 160.4.3.1 and Article 160.4.3.2 is not paid in full on the relevant date referred to in Article 160.4.3.1 or Article 160.4.3.2 (as the case may be), an additional amount determined by compounding the unpaid amount at the Prime Rate for the period from the relevant date referred to in Article 160.4.3.1 or Article 160.4.3.2 (as the case may be) up to (and including) the date on which it is actually paid in full, compounded monthly in arrear; plus*
- 160.4.3.4 *if, for any reason, any amount declared or paid to a Holder in terms of this Article 160.4 is or becomes subject to Tax in the hands of the Holder and/or is or becomes the subject of any deduction or withholding on account of Tax, a further amount (if any) in order to place that Holder in the same overall net after Tax position that it would have been in had same not been the case, provided that the Company shall not be required to pay any amount pursuant to this Article 160.4.3.4 if the payment thereof would leave the Company in a worse overall net after Tax position than what it would have been in on the Issue Date of the first Sasol Preferred Ordinary Share (as set out in Article 160.4.5); plus*

160.4.3.5 *if, for any reason, any amount paid to a Holder in terms of this Article 160.4 does not carry an amount equal to 10% of the amount so paid in the form of a Credit for STC or a credit for a Tax on Dividends for which the Holder is responsible, a further amount (if any), in the form of a Dividend, in order to place that Holder in the same overall net after Tax position that it would have been in had same not been the case, provided that the Company shall not be required to pay any amount pursuant to this Article 160.4.3.5 if the payment thereof would leave the Company in a worse overall net after Tax position than what it would have been in on the Issue Date of the first Sasol Preferred Ordinary Share (as set out in Article 160.4.5).*

160.4.4 *The Company shall be entitled to increase any amount determined in terms of Article 160.4.3 from time to time.*

160.4.5 *For purposes of determining the Company's overall net after Tax position as referred to in Articles 160.4.3.4 and 160.4.3.5 –*

160.4.5.1 *it is recorded that, as at the Issue Date of the first Sasol Preferred Ordinary Share to be issued, the Company would (i) not have been entitled to claim any deduction for or reduction of Tax in respect of any amounts paid to any Holder in terms of this Article 160, (ii) have been obliged to pay STC of 10% on all amounts declared for payment to the Holders in terms of this Article 160, (iii) not have to pay Tax on Dividends paid to Holders, and (iv) not have been obliged to deduct from or pay any withholding Tax on Dividends paid to Holders; and*

160.4.5.2 *only circumstances which relate to the Sasol Preferred Ordinary Shares shall be taken into account for the determination to be made.*

160.4.6 *For purposes of determining a Holder's overall net after Tax position as referred to in Articles 160.4.3.4 and 160.4.3.5, it is recorded that, as at the Issue Date of the first Sasol Preferred Ordinary Share to be issued, that Holder would (i) not have to pay Tax on any Dividend accrued to or received by it, and (ii) have received a benefit in the form of a Credit for STC on any Dividend accrued to or received by it in an amount equal to 10% of the amount so accrued or received.*

160.5 Share buy-backs

Notwithstanding the provisions of Article 160.3, until the Release Date, the Company shall not (without the prior written consent of Groups FundCo or Public FundCo holding such Sasol Preferred Ordinary Shares, as the case may be) be entitled to buy-back any Sasol Preferred Ordinary Share unless –

160.5.1 *such buy-back transaction is conducted in respect of Ordinary Shares pursuant to a general repurchase of securities where the Company undertakes to buy-back securities pro rata from all its shareholders and such transaction complies with the requirements of a general repurchase of securities as contained in the Listings Requirements of the JSE, and the objective of such buy-back transaction is not to accommodate the introduction of any new shareholder (or class of shareholders) or the change in shareholding of any existing shareholder (or class of shareholders) in the Company;*

160.5.2 *the proceeds received as a result of such buy-back transaction will constitute a Special Distribution; and*

160.5.3 *such buy back transaction constitutes an arms' length transaction specifically approved by the Company.*

160.6 Winding-up

On a deregistration or winding-up of the Company –

160.6.1 *all Preferred Ordinary Dividends that should, in terms of Article 160.4, have been declared and paid as at such point in time, shall automatically be declared (to the extent not yet declared) and shall be paid in priority to any Shareholder Distribution to Ordinary Shareholders or the Registered Holders of any other classes of shares in the capital of the Company from time to time other than any Shareholder Distributions to the Registered Holders of preference shares; and*

160.6.2 *thereafter, each Sasol Preferred Ordinary Share shall participate pari passu with each Ordinary Share in the remaining profits and assets of the Company.*

160.7 No listing

The Sasol Preferred Ordinary Shares are not, and shall not at any time prior to their respective Release Dates, be listed on the JSE or any other stock or securities exchange.

160.8 Sasol Preferred Ordinary Share Class Meetings

160.8.1 *If and to the extent the provisions of this Article 160.8 conflict with those in Article 44 to Article 52, the provisions of this Article 160.8 shall prevail in respect of the Sasol Preferred Ordinary Shares.*

160.8.2 *Any modification of, or alteration or variation to, any of the Privileges and Conditions may only be effected with the prior approval of a General Meeting and with the prior written consent of both Preference Share Agents (if, at the time, there is any Class A Preference Share, any Class B Preference Share or any Class C Preference Share in issue) and with the prior –*

160.8.2.1 *written consent of each of the Holders; or*

160.8.2.2 *sanction of a resolution passed at a Sasol Preferred Ordinary Share Class Meeting by 75% of the votes exercisable and exercised by Holders who are present in Person or by proxy or represented at such Sasol Preferred Ordinary Share Class Meeting.*

160.8.3 *The provisions of Articles 44 to 64 relating to General Meetings shall apply, mutatis mutandis, to each Sasol Preferred Ordinary Share Class Meeting, except that a quorum at each such Sasol Preferred Ordinary Share Class Meeting shall be such Holder(s) (present in Person or by proxy or represented) which are at the time of the Sasol Preferred Ordinary Share Class Meeting the Registered Holders of at least one quarter of the then issued Sasol Preferred Ordinary Shares; provided that the quorum at any adjourned meeting shall be any Holder.*

160.8.4 *The provisions of these Articles relating to adjourned General Meetings shall apply, mutatis mutandis, if a quorum is not present at any Sasol Preferred Ordinary Share Class Meeting.*

160.9 *Restriction on sale and encumbrance of Sasol Preferred Ordinary Shares*

160.9.1 *A Holder shall not be entitled to directly or indirectly –*

160.9.1.1 *Dispose of all or any of the Sasol Preferred Ordinary Shares held by it or all or any of its rights and/or interests therein or thereto or forming part thereof save pursuant to a share buy-back allowed in terms of Article 160.5 or as may be agreed in writing between the Company, the Holder and the relevant Preference Share Agent(s) (if, at the time, there is any Class A Preference Share, any Class B Preference Share or any Class C Preference Share in issue) from time to time. The Company hereby irrevocably agrees to the disposal of such number of Sasol Preferred Ordinary Shares (or, after the Release Date, Ordinary Shares) as the relevant Preference Share Agent (if, at the time, there is any Class A Preference Share, any Class B Preference Share or any Class C Preference Share in issue) may decide to Dispose in accordance with such written agreement or in accordance with any encumbrance (permitted in terms of Article 160.9.1.2) that may be given over the Sasol Preferred Ordinary Shares in future; or*

160.9.1.2 *Encumber all or any of the Sasol Preferred Ordinary Shares or all or any of its rights and/or interests therein or thereto or forming part thereof save as may be agreed in writing between the Company, the Holder and the relevant Preference Share Agent(s) (if, at the time, there is any Class A Preference Share, any Class B Preference Share or any Class C Preference Share in issue) from time to time. The Company hereby irrevocably agrees to the Sasol Preferred Ordinary Shares being dealt with in accordance with such written agreement and (once it becomes legally competent to do so) to the Sasol Preferred Ordinary Shares being Encumbered as security for the obligations of Groups FundCo to the Groups FundCo Preference Shareholders in relation to the Groups FundCo Preference Shares and as security for the obligations of Public FundCo to the Public FundCo Preference Shareholders in relation to the Public FundCo Preference Shares.*

160.9.2 *Upon a Disposal of any Sasol Preferred Ordinary Shares (or, after the Release Date, Ordinary Shares) as a result of the enforcement of any Encumbrance as security for –*

160.9.2.1 *the obligations of Groups FundCo to the Groups FundCo Preference Shareholders (referred to in Article 160.9.1.2); or*

160.9.2.2 *the obligations of Public FundCo to the Public FundCo Preference Shareholders referred to in Article 160.9.1.2;*

any surplus amount that exists after all claims of the Groups FundCo Preference Shareholders and/or the Public FundCo Preference Shareholders (as the case may be) have been satisfied in full, and after payment to Sasol in accordance with the Post-Redemption Event Cashflow Waterfall shall be paid to Groups FundCo and/or Public FundCo (as the case may be).

160.9.3 *The Company shall not register any transfer of a Sasol Preferred Ordinary Share which is not effected in compliance with this Article 160.9.*

160.10 *Consolidations and Subdivisions*

If at any time the Ordinary Shares are consolidated into a smaller number of Ordinary Shares, or are subdivided into a larger number of Ordinary Shares, in a specific ratio ("Specific Ratio") –

160.10.1 *the Sasol Preferred Ordinary Shares shall similarly and simultaneously be consolidated into a smaller number of Sasol Preferred Ordinary Shares, or be subdivided into a larger number of Sasol Preferred Ordinary Shares (as the case may be), in the Specific Ratio; and*

160.10.2 *the amounts referred to in Articles 160.4.3.1, 160.4.3.2 and 160.4.3.3 shall similarly be divided and/or multiplied (as the case may be) in the Specific Ratio so as to ensure that the aggregate amount that will be paid on the Sasol Preferred Ordinary Shares post such consolidation or subdivision is equal to the aggregate amount that was payable on the Sasol Preferred Ordinary Shares prior to such consolidation or subdivision.*

160.11 Release of Preference Rights

- 160.11.1 *If any Redemption Event occurs in respect of any Groups FundCo Preference Share, the Groups FundCo Preference Share Agent (if, at the time, there is any Class A Preference Share, any Class B Preference Share or any Class C Preference Share in issue by Groups FundCo and Sasol has not exercised its right to acquire the Class A Preference Shares, the Class B Preference Shares and the Class C Preference Shares) may deliver a written notice to the Company to that effect and advising that a Release of Preference Rights is required in respect of the Sasol Preferred Ordinary Shares referred to in such notice. If any Redemption Event occurs in respect of any Public FundCo Preference Share, the Public FundCo Preference Share Agent (if, at the time, there is any Class A Preference Share, any Class B Preference Share or any Class C Preference Share in issue by Public FundCo and Sasol has not exercised its right to acquire the Class A Preference Shares, the Class B Preference Shares and the Class C Preference Shares) may deliver a written notice to the Company to that effect and advising that a Release of Preference Rights is required in respect of the Sasol Preferred Ordinary Shares referred to in such notice.*
- 160.11.2 *On the Release Date of each Sasol Preferred Ordinary Share –*
- 160.11.2.1 *the Company shall pay the Final Preferred Ordinary Dividend in respect of that Sasol Preferred Ordinary Share; and*
- 160.11.2.2 *there shall automatically occur a Release of Preference Rights in respect of that Sasol Preferred Ordinary Share and that Sasol Preferred Ordinary Share shall automatically be re-designated as an Ordinary Share, ranking pari passu in all respects with each other Ordinary Share.*
- 160.11.3 *Within three Business Days after the Release Date of each Sasol Preferred Ordinary Share, the Company shall procure the necessary electronic entries being made in the Company's sub-register reflecting the Holder of that Sasol Preferred Ordinary Share as holding an Ordinary Share, and from the date on which such entries are made, the share certificate of the Sasol Preferred Ordinary Share shall no longer be valid. The Company shall within such three Business Day period also take all necessary steps and comply with all necessary procedures for the dematerialisation of the Sasol Preferred Ordinary Shares which have become subject to a Release of Rights with the relevant central securities depository.*
- 160.11.4 *The Preferred Ordinary Dividends payable in respect of each Sasol Preferred Ordinary Share shall cease to accrue from the Release Date of that Sasol Preferred Ordinary Share.*
- 160.11.5 *The Company shall procure that the Ordinary Shares arising pursuant to the Release of Preference Rights shall be listed on any stock or securities exchange on which the issued Ordinary Shares are then listed.*
- 160.11.6 *In order to comply with any formalities that may be required for any Release of Preference Rights in terms of this Article 160.11 and in order to enable the re-designated Ordinary Shares to be listed as envisaged in Article 160.11.5, the Company shall, as soon as reasonably possible, but by no later than one Business Day after the Release Date of each Sasol Preferred Ordinary Share, complete any and all documents, and do all other things which may be necessary or desirable for that purpose, and failing timeous compliance by the Company with its obligations in terms hereof, the Company irrevocably and in rem suam appoints each Holder and the relevant Preference Share Agent (or any Person appointed by any of them for such purpose) in its name and stead, to attend to all of the foregoing.*
- 160.11.7 *On the Release Date of each Sasol Preferred Ordinary Share, all Preferred Ordinary Dividends which have been declared in respect of such Sasol Preferred Ordinary Share but which were for any reason whatsoever not paid in full and which remain unpaid at that time and all Preferred Ordinary Dividends that should, in terms of Article 160.4, have been declared and paid in respect of such Sasol Preferred Ordinary Share as at such point in time, shall automatically be declared (to the extent not yet declared) and shall be paid in priority to any Shareholder Distribution to Ordinary Shareholders or the Registered Holders of any other classes of shares in the capital of the Company from time to time. The Release of Preference Rights shall not affect any accrued rights of the Holders in terms of this Article 160.*
- 160.11.8 *The Company shall be liable for any stamp duty and/or like Tax, charge or duty which becomes payable by the Holder in respect of a Release of Preference Rights if such Release of Preference Rights occurs as a result of the occurrence of a Redemption Event. To the extent that the Holder pays or becomes liable to pay such stamp duty or any such like Tax, charge or duty, the Company shall pay an amount to the Holder equal to the amount so paid by the Holder.*

160.12 General

- 160.12.1 *Any payment due by the Company to the Holder shall be made without set-off, deduction or any form of withholding whatsoever and shall be made by electronic funds transfer into a bank account nominated in writing by the Holder.*
- 160.12.2 *The Company shall not be liable for any interest on amounts which are due and payable to, and have been tendered to, the Holder under this Article 160, but which have not been claimed by such Holder.*
- 160.12.3 *All notices required in terms of this Article 160 shall be in writing.*

160.12.4 *If any certificate issued in respect of a Sasol Preferred Ordinary Share is defaced, lost or destroyed, it shall be replaced by the Company only with the prior written consent of the relevant Preference Share Agent (if, at the time, there is any Class A Preference Share or any Class B Preference Share in issue) and upon receipt by the Company of –*

160.12.4.1 *either –*

160.12.4.1.1 *the defaced certificate; or*

160.12.4.1.2 *an affidavit by the Holder (or a director of the Holder) to the effect that such certificate has been lost or destroyed; and*

160.12.4.1.3 *a written undertaking by the Holder to indemnify the Company against any loss, liability, damage, cost or expense which the Company may suffer as a result of issuing such replacement certificate.*

160.13 *Stipulation*

Each of the provisions of this Article 160 which, and to the extent it, confers rights on either Preference Share Agent constitutes a stipulation for the benefit of the relevant Preference Share Agent which may accept same at any time without giving any notice to the Company or to any Holder.”

REPORT OF THE DIRECTORS OF SASOL LIMITED FOR THE PURPOSES OF SECTION 82 OF THE COMPANIES ACT, 1973

The directors of Sasol Limited ("the Company") report that the reasons for the proposed issue of ordinary shares of no par value in the capital of the Company to the Trustees of the:

- a. Sasol Inzalo Black Management Trust;
- b. Sasol Inzalo Employee Trust; and
- c. Sasol Inzalo Foundation,

at a subscription consideration of R0,01 (one cent) per ordinary share which constitutes a lower value than the amount arrived at by dividing the stated capital of the Company by the number of ordinary shares in issue, are as follows:

1. to facilitate the black economic empowerment initiative of the Company of which the transactions with the abovementioned trusts form a part;
2. to enable the aforesaid trusts, referred to in paragraphs a and b, to subscribe for an appropriate number of ordinary shares in order to incentivise employees of the Sasol Group of companies who will become beneficiaries of the aforesaid trusts; and
3. to enable the Sasol Inzalo Foundation to subscribe for a significant number of ordinary shares,

as the trusts do not have resources to pay higher subscription prices. In order to protect the Company, each of the trusts has agreed to a repurchase right in favour of the Company more fully described in the Circular in which the Notice to which this report is attached, is included.

Signed for and on behalf of the directors of Sasol Limited.

N L Joubert
Company Secretary

24 April 2008