

SASOL LIMITED GROUP
Production and sales metrics
for the half year ended 31 December 2015

		Half year 2016 Preliminary	Half year 2015 Unaudited	Full year June 2015 Audited	Full year June 2014 Audited
MINING					
Production					
Saleable production	mm tons	19,8	19,9	39,2	39,7
External purchases					
	mm tons	2,4	2,9	5,1	5,4
Internal sales					
Energy	mm tons	12,4	11,8	25,0	23,7
Base Chemicals	mm tons	6,3	6,2	12,1	12,9
Performance Chemicals	mm tons	2,3	2,7	4,6	5,0
External sales					
International and other domestic	mm tons	1,7	1,7	3,4	2,9
EXPLORATION AND PRODUCTION INTERNATIONAL (EPI)					
Production					
Natural gas - Canada ¹	bscf	10,3	10,9	21,8	21,3
Condensate - Canada ¹	m bbl	79,5	90,7	199,5	69,2
Natural gas - Mozambique (Sasol's 70% share) ²	bscf	57,7	53,6	109,2	105,1
Condensate - Mozambique (Sasol's 70% share)	m bbl	163	167	332	245
Crude oil - Gabon ³	m bbl	919	731	1 564	1 587
External sales					
Natural gas - Canada	bscf	10,3	10,9	21,8	21,3
Condensate - Canada	m bbl	79,5	90,7	199,5	69,2
Natural gas - Mozambique ²	bscf	8,3	4,2	11,3	10,6
Condensate - Mozambique	m bbl	153	158	325	258
Crude oil - Gabon ³	m bbl	913	664	1 555	1 686
Internal sales					
Natural gas - Mozambique to Energy	bscf	24,0	25,0	49,8	48,0
Natural gas - Mozambique to Base Chemicals	bscf	10,2	12,7	24,9	24,3
Natural gas - Mozambique to Performance Chemicals	bscf	15,2	11,7	23,2	22,2
ENERGY					
Production					
Synfuels refined product (white product) ⁴	mm bbl	17,1	16,1	32,9	32,4
Natref⁴					
Crude Oil (processed)	mm bbl	10,6	10,5	20,9	19,8
White product yield	%	92	92	91	91
Total yield	%	98	98	98	98
ORYX GTL					
Production	mm bbl	2,62	2,66	5,21	5,62
Utilisation rate of nameplate capacity - ORYX GTL ⁵	%	90	91	90	97
Escravos GTL (EGTL)					
Production	mm bbl	0,22	0,08	0,24	-
Utilisation rate of nameplate capacity - EGTL ⁶	%	35	13	20	-
External purchases					
White product ⁷	mm bbl	3,7	2,8	5,9	6,3
Natural gas*	bscf	10,3	10,7	21,4	20,6
Internal purchases					
Coal (Mining)	mm tons	12,4	11,8	25,0	23,7
Natural gas (EPI)	bscf	24,0	25,0	49,8	48,0
Sales					
Liquid fuel - white product ⁸	mm bbl	29,0	29,4	59,2	56,5
Liquid fuel - black product ⁸	mm bbl	1,2	1,2	2,3	2,3
Natural gas	bscf	16,7	16,9	33,8	33,6
Methane rich gas	bscf	12,7	11,6	24,0	24,1
Retail convenience centres (RCCs)	number	378	377	382	380

* Reflects natural gas purchases from the 30% JV partners in Mozambique

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BASE CHEMICALS					
External purchases					
Natural gas*	bscf	4,4	5,4	10,7	10,4
Internal purchases					
Coal (Mining)	mm tons	6,3	6,2	12,1	12,9
Natural gas (EPI)	bscf	10,2	12,7	24,9	24,3
Sales					
Polymers ⁹	ktpa	617	706	1 393	1 463
Solvents ¹⁰	ktpa	428	459	911	1 177
Fertilizers ¹¹	ktpa	265	362	620	638
Explosives	ktpa	159	159	352	274
Total	ktpa	1 469	1 686	3 276	3 552
Normalised total (adjusted for Solvents Germany and Sasol Polymers Middle East disposals)	ktpa	1 469	1 686	3 269	3 196
Base Chemicals basket price	\$/ton	812	1 054	974	1 119
PERFORMANCE CHEMICALS					
External purchases					
Natural gas* ¹²	bscf	6,5	5,0	10,0	9,5
Internal purchases					
Coal (Mining)	mm tons	2,3	2,7	4,6	5,0
Natural gas (EPI) ¹²	bscf	15,2	11,7	23,2	22,2
Total feedstock cost per ton product**	R/ton	7 089	9 943	8 390	9 722
Sales					
Organics ¹³	Rm	23 505	26 522	50 152	51 626
Waxes	Rm	5 004	4 610	9 109	9 293
Other	Rm	5 154	5 196	9 613	9 673
Total	Rm	33 663	36 328	68 874	70 592
Sales volumes					
Organics	ktpa	1 103	1 103	2 220	2 126
Waxes	ktpa	273	275	554	563
Other	ktpa	326	348	713	729
Total¹⁴	ktpa	1 702	1 726	3 487	3 418

* Reflects natural gas purchases from the 30% JV partners in Mozambique

** Includes feedstock cost of natural gas and coal

Abbreviations

mm bbl - million barrels

mm tons - million tons

bscf - billion standard cubic feet

m bbl - thousand barrels

ktpa - thousand tons per annum

Rm - Rand millions

\$/ton - US dollar per ton

R/ton - Rand per ton

Commentary in respect of metrics variance

¹ Canada production has declined due to reduced drilling and completion activities during the six month period. Production volumes are expected to increase marginally during the remainder of the year with the completion of additional wells.

² Mozambique gas production and external sales has increased due to gas sales to Central Térmica de Ressano Garcia (CTRG) Gas-to-Power plant from 1 January 2015.

³ Crude oil production in Gabon increased due to new wells from the Etame Expansion Project (EEP) and South East Etame and North Tchibala (SEENT) coming on line.

⁴ Liquid fuels production for the Energy business increased by 4% compared to the prior comparable period as a result of a 3% increase in total Synfuels production and a higher portion of Synfuels volumes utilised by the Energy business as commissioning activities occurred for the C3 Expansion Project during Quarter 2 of FY16.

⁵ The ORYX GTL facility in Qatar continued to deliver a solid performance with an average utilisation rate of 90% for the six month period. The average utilisation rate for the full FY16 period is however expected to be below the previously guided utilisation rate of 87% as a result of an extended planned statutory shutdown scheduled for Quarter 3 of FY16.

⁶ The EGTL plant is still in its ramp up phase and working towards stable operation to maximize diesel and naphtha production.

⁷ The external purchases of white product increased during the period to meet the steady increase in demand from our coastal retail convenience centres as our retail footprint increases.

⁸ Liquid fuels sales volumes for the Energy business decreased by 1% compared to the prior comparable period due to congested industry infrastructure, driven by lower demand in Southern Africa. Full year liquid fuels volumes for the Energy business are still expected to be in the order of 60 million barrels with the current stock overhang estimated to be utilised during the remainder of the financial year.

⁹ Sales volumes decreased mainly as a result of the planned extended polypropylene shutdown to enable commissioning activities associated with the C3 Expansion Project in Secunda and thus more C3 volumes were utilised by the Energy business.

¹⁰ Sales volumes decreased due to softer demand for some commodity chemical products.

¹¹ Sales volumes decreased as a result of the impact of current drought conditions in Southern Africa and the closure of the bulk blending facility from 30 June 2015.

¹² Increase in natural gas purchases as a result of the increase in feedstock supply to the Fischer-Tropsch Wax Expansion Project (FTWEP) facility.

¹³ The decrease in sales is largely driven by lower ethylene pricing in the North American market, resulting in a corresponding contraction of margins. This was partly reduced by resilience in the prices and margins in our surfactant and alcohol value chains.

¹⁴ Performance Chemicals sales volumes benefitted from the ramp up in production from our FTWEP facility and continued growth in our Organics business. This was offset by lower volumes resulting from a planned shutdown at our North American ethylene plant during Quarter 1 of FY16.

The preliminary production and sales metrics for the six months ended 31 December 2015 have not been reviewed and reported on by our auditors.