

CAPS



SASOL LIMITED

CLIMATE ADVOCACY AND
POLICY SUPPLEMENT
for the year ended 30 June 2023

Progressing a sustainable Future Sasol

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Our suite of reports is informed by the following standards and initiatives.

We have sought alignment with key reporting expectations and compliance with all relevant legal requirements.

The International Integrated Reporting <IR> Framework	IR
South African Companies Act 71 of 2008, as amended	IR AFS
Johannesburg Stock Exchange (JSE) Listings Requirements	IR AFS
King IV™ Report on Corporate Governance for South Africa, 2016	IR AFS
International Financial Reporting Standards (IFRS)	IR * AFS 20-F
Global Reporting Initiative (GRI) Sustainability Reporting Standards	SR CCR
Task Force on Climate-related Financial Disclosures (TCFD)	IR SR CCR
United Nations Advanced Reporting Criteria and Sustainable Development Goals (SDGs)	SR CCR
United States Securities and Exchange Commission rules and regulations	20-F
Sarbanes-Oxley Act of 2002	20-F
JSE Sustainability and Climate Disclosures Guidelines	IR SR CCR
Global tax regulations and principles	TR

* Financial data extracted from AFS and complies with IFRS

Directors' approval

The Safety, Social and Ethics Committee (SSEC) of the Sasol Limited Board (the Board) is responsible for ensuring the integrity of our sustainability and climate change reporting. We confirm that the 2023 Climate Change Report and Climate Advocacy and Policy Supplement addresses all material matters relating to climate change from a double materiality perspective and fairly represents the Group's climate change performance. The SSEC, authorised by the Board, approved this report on 30 August 2023 for publication.

Signed on behalf of the SSEC:

Muriel Dube // Chairperson of the SSEC

Reporting frequency

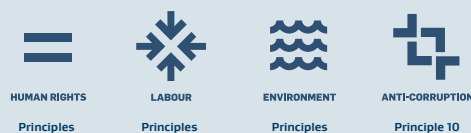
This supplement is focused on our climate policy advocacy activities in the financial year, 1 July 2022 to 30 June 2023. Unless otherwise stated, '2023' refers to the above-mentioned 12-month period. This supplement should be read in conjunction with our suite of annual reports, including our 2023 Climate Change Report (CCR).

OUR THREE-PILLAR EMISSION-REDUCTION FRAMEWORK



Our prioritised SDGs are indicated; this report primarily focuses on SDG 13 and 17.

We incorporate the ten Principles of the United Nations (UN) Global Compact in our business activities to uphold our purpose and values.



Our suite of reports



Integrated Report
Concise communication on Sasol's strategy, governance, performance and outlook, and how these lead to the preservation and creation of value over the short, medium and long term.



Sustainability Report
Communication on Sasol's sustainability journey reflective of our environmental, social and governance (ESG) performance.



Climate Change Report
Information on Sasol's climate change risk management process, response and summary of work underway to address our climate change risks and opportunities.



Climate Advocacy and Policy Supplement
Information on Sasol's advocacy efforts and participation in policy advocacy bodies.



Annual Financial Statements
A complete analysis of the Group's financial results, with detailed financial statements including the Report of the Audit Committee.



Tax Report
Our approach to tax reporting including defining our tax principles and fulfilling our compliance and disclosure obligations globally in accordance with all relevant legislation.



Form 20-F
Our annual report filed with the United States Securities and Exchange Commission (SEC), pursuant to our New York Stock Exchange listing.

Our 2023 suite of annual reports reflects the clear actions taken to deliver progress as well as plans and prospects ahead.
www These reports are available on our website, www.sasol.com or on request from Investor Relations. Additional content related to stakeholders' burning issues and our responses can also be sourced on our website. Contact details are on page 25 of this report.

Towards effective policy and transparent advocacy



CLIMATE POLICY ADVOCACY //

Our advocacy is designed to contribute towards policy that advances climate action while addressing the needs of society and economic growth.

We regularly assess our advocacy – and the stances of our industry associations – against Sasol’s responsible climate-advocacy principles.

We include here our newly formulated Climate Advocacy Declaration.

For further information on regulatory and policy developments that inform our climate policy advocacy activities, see 2023 [CCR](#).

SASOL'S ADVOCACY ACTIVITIES

Policy advocacy activities in 2023 were limited as many policies are in implementation phase. Here, we list the key relevant public and industry related platforms and engagements including, but not limited to:

DIRECT POLICY ADVOCACY

CARBON TAX ENGAGEMENTS IN SOUTH AFRICA:

In the second half of 2023, Sasol participated in National Treasury's Tax Law Amendment Bill consultations on the proposed carbon-tax rate increase. Sasol took part in two public multi-stakeholder consultations, post submission of our written comments in August 2022. At the workshops, we presented the impact the proposed carbon tax rate, without allowances, would have had on our business by 2030.

We, and others, reiterated our support for carbon pricing but indicated that the steep increase in the carbon tax rate, coupled with the state of the South African economy, warranted retention of the allowances. With retention, regulated entities would be able to positively respond to the mitigation signal created by the higher carbon tax rate but maintain productivity and continue contributing to job creation.

CLIMATE CHANGE BILL IN SOUTH AFRICA:


Technical teams and climate change specialists attended parliamentary hearings on the Bill. We made an oral presentation to the Parliamentary Portfolio Committee on Forestry, Fisheries and the Environment (PCFFE) in September 2022. Sasol also attended public hearings held by the PCFFE in the regions where we operate, and observed proceedings.

Carbon budgets: We undertook engagements during the course of the year with the DFFE and its consultants on the allocation of Sasol's next voluntary carbon budget and on methodologies for setting mandatory carbon budgets.

JUST ENERGY TRANSITION INVESTMENT PLAN FOR SOUTH AFRICA (JET-IP):

In February 2023, Sasol submitted comments on the JET-IP, which sets out the nature and scale of investments required to support South Africa's decarbonisation commitments and the need for a fair and equitable energy transition. Thereafter, we participated in business consultations held by the PCC on behalf of the Presidency. At these sessions and in our submission, we welcomed the JET-IP and its inclusion of the electricity and green hydrogen sectors as prioritised funding areas. We also recommended that a higher allocation be made for skills development and localisation in the R1,48 trillion assessed in the JET-IP.

EUROPEAN UNION DELEGATED ACTS:

Additional formal submissions were made to the European Commission in July 2022. These were made to support our submissions in June 2022. We submitted our view that for co-processing sustainable and fossil-fuel feedstocks from existing facilities in developing economies, a flexible allocation approach will need to be applied for a just transition. For more information on our position, see page 43 in our 2023 

INDIRECT POLICY ADVOCACY

PRESIDENTIAL CLIMATE COMMISSION (PCC) COLLOQUIUMS:

Sasol participated in the electricity and JET-IP multi-stakeholder and community colloquium. We supported the recommendations made by the PCC to the Presidency on:

- Short-term interventions to alleviate pressure on the grid by accelerating renewable energy, unblocking hurdles for grid connections and accelerating energy efficiency by industry and other actors.
- Updating the Integrated Resource Plan to include renewables, battery storage and peaking support such as gas.
- Green hydrogen as a clean energy growth sector and the need for accelerating its development through industrial policy and incentives.

However, we were not aligned with the recommendation that green hydrogen's funding allocation in the JET-IP should be reduced because such projects are not yet economically viable. In the absence of incentives and industrial policy, the JET-IP remains one of the major funding avenues in the short to medium term.

BROAD CLIMATE CHANGE POLICY IN SOUTH AFRICA:

- We attended Business Unity South Africa (BUSA)-hosted meetings with the Department of Forestry, Fisheries and the Environment (DFFE) on mandatory greenhouse gas (GHG) reporting and climate policy. DFFE provided feedback on the latest updates on GHG reporting and climate policy studies underway.
- We participated at the DFFE's COP27 negotiating-position workshop and supported the positions taken by the South African government soliciting funding to accelerate decarbonisation and a just transition. We also backed the country's call for developed countries to display greater ambition than was demonstrated in 2022 as a result of the Russia-Ukraine war. We proposed that DFFE request the European Union to make non-financial incentives available to encourage greater access to its market by South African entities.
- We participated as an observer at a parliamentary session in which the DFFE Minister provided feedback on COP27 and progress on the Climate Change Bill. Further to this, we participated in another session at which the PCC presented on the JET-IP.

MEMBERSHIPS:

- **Roundtable on Sustainable Biomaterials (RSB):** Sasol joined the RSB policy advocacy workstreams on sustainable aviation fuel (SAF) and Power-to-X (PtX). In 2023, we sponsored and presented at the Roundtable's annual conference on challenges for SAF development and deployment.
- **Global Alliance Powerfuels (GAP):** We participated in PtX working groups and commented on the Alliance's policy positions relating to social sustainability criteria for PtX development.
- **Hydrogen Council:** No policy engagements have taken place thus far.
- **Energy Council of South Africa:** No policy engagements have taken place thus far.
- **NBI:** We participated in the Climate Pathways Study through various steering and technical committees that are proposing pathways for achieving net zero in support of the Paris Agreement.
- **EP100:** Sasol participates in the initiative which encourages greater energy efficiency uptake within business.



Our climate advocacy declaration

- This year, again we underscored our commitment to the Paris Agreement and accountable, principles-based advocacy through a formalised Climate Policy Advocacy Declaration.
- This declaration explains how we engage with trade and industry associations and stakeholders, including policymakers, to promote balanced and effective climate policy.
- We also detail the principles that guide our climate-change advocacy, including our commitment to assess this, both directly and indirectly through industry associations.
- The importance we attach to transparency and meeting the legitimate expectations of our stakeholders is embodied in the declaration. This company-wide declaration is applicable to all Sasol employees who engage on our behalf.

1. Refers to executive functionaries with powers to develop and implement policy and associated regulations
2. Blue and green hydrogen
3. Taskforce for Climate Related for Financial Disclosure
4. Global Reporting Initiative
5. Sustainable Development Goals
6. Energy Productivity 100
7. Presidential Climate Commission
8. National Business Initiative
9. Sasol joins industry associations that represent a broad spectrum of views on policy issues that extend beyond climate change and are important to our business and operational issues. We do not always agree with the opinions of these groups, however, Sasol is committed to collaboration and working with these groups to address issues and reach the best outcomes. Our participation in industry associations is subject to Board and executive management oversight. We reserve the right to assess and determine whether to remain a member of any organisation which publishes differing views or opinions.

Climate change management is material to our sustainability and is managed as a Group Top Risk with ultimate accountability residing at the Sasol Limited Board through its Safety, Social and Ethics Committee.

Sasol is committed to climate action and acknowledges the need to reduce GHG emissions in support of the Paris Agreement and its temperature goals to limit global warming to well below 2°C and pursue efforts to limit temperature increase to 1.5°C. We responded positively in 2021 to the calls for a higher reduction ambition by increasing our 2030 reduction target and committing to a 2050 net zero ambition.

Sasol's decarbonisation approach for a just transition is premised on reducing our climate change risks whilst maximising opportunities for shared value creation through our just transition roadmap. Climate change management is embedded in our portfolio analysis and decision-making processes as a mainstream activity. Our net zero ambition with associated short- and medium-term targets is underpinned by Sasol's commitment to progressively shift our portfolio towards a low-carbon future. Our dedicated efforts are therefore focused on leveraging our competitively advantaged FT technology to develop and produce sustainable fuels and chemicals using green hydrogen and sustainable sources of carbon.

We accordingly advocate for policymakers¹ to deliver robust climate action through coherent and integrated climate policy and a related regulatory framework to enable a just and equitable transition that is appropriately paced and timed for the context in which we operate. We look to governments to set Paris-aligned National Determined Contributions (NDCs) with our GHG reduction targets contributing to their achievement, as well as creating an enabling environment for climate action to be taken by industry. Creation of an enabling environment includes development of an integrated mitigation system supported by both positive and negative incentives, such as subsidies and carbon pricing tools, respectively.

Sasol undertakes to participate in policymaking processes transparently and constructively, as provided for in the various jurisdictions in which we operate. We will do so through direct engagements with policymakers in the process and also indirectly through industry associations. We have adopted guiding principles to enable responsible and effective advocacy that is aligned with our strategic imperatives and embodies our position on key climate change matters. These principles include:

- **Acknowledgement and support for climate science:** We recognise the scientific basis underpinning anthropogenic climate change and acknowledge the role of industry in mitigating emissions.
- **Support for the Paris Agreement goals:** We recognise that increased global effort is required to support the aims of the Paris Agreement and meet its temperature goals, taking national circumstances into account.
- **Support for carbon pricing that provides greater incentives for innovation and low-carbon choices:** We support carbon pricing that enables an effective and efficient transition to a low-carbon economy.
- **Support for the development of low- and lower-carbon energy solutions in the form of renewable energy; hydrogen²; carbon capture, utilisation and storage; natural gas (as a transition fuel) and energy and process efficiencies:** In our commitment to reduce our reliance on coal, we view gas (as a transition fuel) and renewable energy as springboards into green hydrogen, to decarbonise our operations. Energy- and process-efficient technologies are being pursued in the short term as they have not been fully maximised.
- **Support for transparency and disclosure:** We support and advocate for disclosure aligned with best-practice standards, such as the TCFD³, GRI⁴, SDGs⁵ and associated reporting criteria.

In its ongoing pursuit of responsible and effective climate policy advocacy, Sasol remains committed to:

- Engaging policymakers and collaborating with industry associations to advocate our position on matters that are critical to managing climate change across our business operations;
- Engaging in fact-based dialogues, sharing our perspectives, listening to others, respecting differences and working collaboratively to enable a just and equitable transition that is appropriately paced and timed for the context within which we operate;
- Participating, where relevant and required, in coalitions and industry associations that have specific purposes that support the Paris Agreement, such as EP100⁶, the PCC⁷ and the NBI⁸;
- Advocating and engaging constructively in public policy processes and discussions, with a view to respectfully acknowledging contrary views where raised;
- Undertaking periodic industry association policy reviews against our guiding principles for responsible climate advocacy and transparently disclosing the results of these reviews in our reporting;
- Engaging with relevant industry associations should misalignment (full or partial) with our guiding principles be found, and should it be deemed necessary, exiting industry associations, engaging to influence their views or disassociating ourselves from specific misaligned policy positions⁹;
- Reviewing relevant independent third-party assessments of our industry associations; and
- Assessing and incorporating, where relevant, global best practices in our climate-advocacy approach and disclosures.

APPROACH TO ASSESSING OUR POLICY POSITIONS AND THOSE OF INDUSTRY ASSOCIATIONS

In 2023, we again undertook an assessment of our direct advocacy positions and key industry associations.

This evaluation aimed to ensure that our climate change positions are presented transparently when we engage directly or indirectly. By reviewing publicly available documents and engaging with industry associations' offices, we have sought to align our partnerships with organisations that prioritise climate action.

Alignment with climate change focus

Sasol's emission-reduction roadmaps include transition gas, energy and process efficiencies, renewables and green hydrogen as well as the imperative for a just transition. Our direct advocacy positions are informed by consideration of these mitigation options and our overall climate change management approach.

We regularly assess the associations we are members of, including their climate change positions, and found strong evidence that responsible, balanced climate change approaches were focus areas. As part of our assessment, we considered the proactive efforts made by these associations to advocate for climate-related policies and research and innovation, aligned with our principles.

Assessment methodology

Our self- and industry-association assessments involved an examination of positions held in our submissions and publicly available information from associations. This work included analysing published reports, statements and policy positions related to climate change.

To supplement our desktop research, we also actively engaged with associations to gain a deeper understanding of their commitment to addressing climate issues. Through this assessment, we determine how we and industry associations, which we are members of, are aligned with Sasol's responsible climate-related advocacy principles.

Our philosophy guiding industry association participation

THE BROADER PICTURE

While climate change management is of paramount importance to us, it is one among many issues on which Sasol engages with industry associations. Our involvement encompasses a wide array of topics ranging from environmental sustainability to economic growth, technological advancements and policy development. By participating in industry associations, Sasol aims to contribute to a holistic and balanced approach, addressing social, economic and climate change challenges facing the countries in which we operate.

CONSIDERING CLIMATE CHANGE ADVOCACY

We understand that addressing climate change necessitates urgent and effective action. Therefore, when evaluating industry associations, Sasol also places emphasis on their advocacy efforts related to climate change. We advocate for policies and practices that mitigate GHG emissions, promote diverse energy sources including renewables, adaptation and resilience and encourage sustainable development, taking national circumstances and the just transition into account.

HOLISTIC VALUE ASSESSMENT

We believe that evaluating industry association memberships should consider multiple factors, including responsible climate advocacy. By taking a holistic approach, we can better gauge the overall impact and value generated by our memberships. This approach enables us to leverage diverse expertise, collaborate with other members of industry associations and advance sustainable solutions across a range of critical issues, among them climate change.

Considerations informing our assessment methodology

1

Our assessment process was conducted to evaluate our policy positions, those of our industry associations and their alignment with our climate advocacy principles, specifically support for the Paris Agreement. In cases where inconsistencies were identified on one or two of our principles, we classified the assessments as 'partially aligned'. In particular, where these discrepancies applied to industry associations, we engaged in further discussions to pursue closer alignment with our advocacy principles. If discrepancies apply to our positions, we disclose accordingly.

2

If misalignment with more than two of our principles and a lack of support for the Paris Agreement was evident, we classified the assessment as 'not aligned'.

3

For full alignment, support for the Paris Agreement and congruence with all of the responsible climate-advocacy principles must be evident.

4

We have incorporated third-party external assessments of our industry associations and ourselves using Influence Map's latest database at the time of evaluation. We agreed that we would carefully evaluate these external perspectives, and revise our assessments only if we concurred with their views. In most cases, our assessment remained unchanged as we had access to additional publicly available information and discussions that might not have been available to Influence Map.

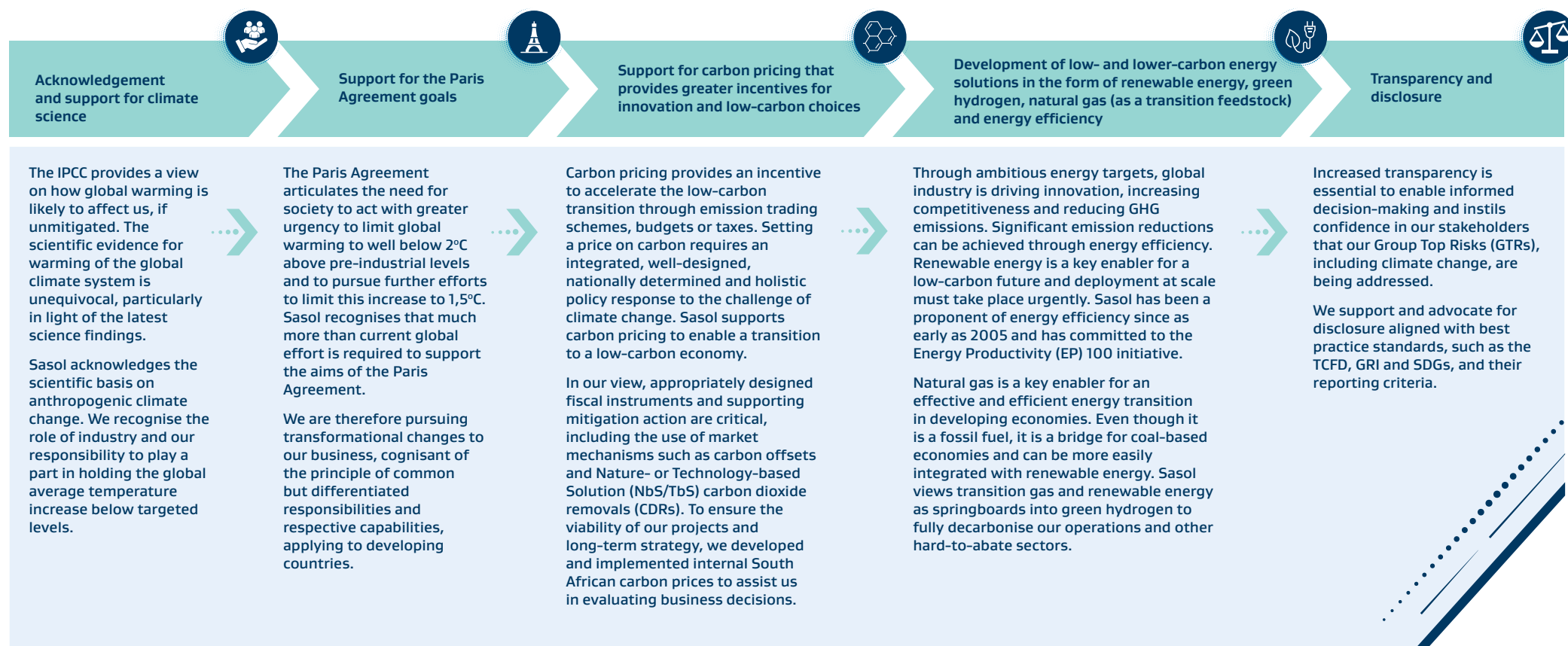
5

Policy alignment with the Paris Agreement is in its infancy. External assessments of companies and associations are often flawed, typically relying on limited publicly available and potentially incomplete data which also does not account for cooperation from the organisations being evaluated. Nor the context within which policy positions are taken or statements are made. A further limitation is that these assessments lack insight into voluntary, internal assessments being undertaken by companies and associations. Consequently, our assessment, which considers information at our disposal and collaborative work with associations, may differ.

APPROACH TO ASSESSING OUR POLICY POSITIONS AND THOSE OF INDUSTRY ASSOCIATIONS CONTINUED



Sasol's detailed principles for responsible climate-related advocacy



ALIGNMENT OF SASOL'S CLIMATE CHANGE POLICY POSITIONS WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

CLIMATE CHANGE BILL

Framework legislation designed to reduce the effects of climate change and encourage a shift towards a low-carbon society in South Africa.

1 ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE

Aligned

Sasol is committed to climate science and the Paris Agreement, and has committed to science-based GHG reduction targets by 2030 and a 2050 net zero ambition (see page 12 of [CCR](#) for our commitment to climate action).

This is supported by the following statement in our submission on the Climate Change Bill: "Sasol supports South Africa's COP26 NDC which is recognised as being a key driver of the Bill. We see a clear path for us to support the country's commitments by reducing our GHG emissions in accordance with our targets and simultaneously accelerating action to advance the gas economy and develop the green hydrogen economy."

2 SUPPORT FOR THE PARIS AGREEMENT GOAL

Aligned

We explicitly support the Paris Agreement and have expressed this support on different public platforms and in our annual disclosures. For example, in our Climate Change Bill submission, we emphasised the importance of collaboration to achieve the goals of the Paris Agreement.

This is supported by the following statement in our submission: "Collaboration is key to reach the desired pace and scale of the Paris Agreement goal and in this regard, we have partnered with a range of stakeholders."

3 SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES

Aligned

Sasol supports carbon pricing and acknowledges the carbon tax as an effective method for reducing GHG emissions and promoting behaviour change in South Africa. Earlier drafts of the Climate Change Bill proposed that the carbon tax be the compliance mechanism for maintaining a carbon budget. However, the current Carbon Tax Act has not been amended to enforce compliance in the Climate Change Bill. As such, Sasol believes in penalty mechanisms applying to carbon budget non-compliance in the form of carbon taxation, but is not in favour of criminalising non-compliance.

This is supported by the following statement in our submission: "The imposition of a carbon tax as the administrative penalty for exceedance of a carbon budget is supported. Furthermore, effective alignment of the budget with the tax is proposed to ensure efficiency in the design, enable emission reductions and the avoidance of double taxation. Sasol supports a budget with the carbon tax applied only on emissions exceeding the budget."

4 DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY

Aligned

We advocate for the Climate Change Bill to acknowledge and accommodate the feasibility of transitioning to a low-carbon future. The Climate Change Bill should recognise and support mitigation solutions that enable development of low- and lower-carbon energy solutions.

This is supported by the following statement in our submission: "In this regard we strongly believe the Framework supported by policy must be redirected to focus on mitigation technology interventions, such as renewables, green hydrogen and gas that can deliver at scale localisation benefits, value chain creation and transformation of the education system directed towards future skills requirements."

5 TRANSPARENCY AND DISCLOSURE

Aligned

We continue to participate in public multi-stakeholder consultations on the Climate Change Bill and provide both written and oral feedback regarding our positions. In addition, we disclose our positions, engagement details and viewpoints on related climate issues in our annual reports.

Disclosure in our annual suite of reports is complemented by information available on our website. We are committed to fair and transparent disclosure in line with regulatory requirements and, where possible, best practice recommendations.

Reference information

- Climate change round table - <https://www.sasol.com/investor-centre/investor-presentations>.
- Sasol's 12A application: <https://arm-air.co.za/documents/>
- <https://www.miningweekly.com/article/sasol-takes-ambitious-steps-towards-becoming-green-hydrogen-major-2021-04-13>
- Form 20F - <https://www.sasol.com/investor-centre/financial-results>
- Rajiv Tedpaul and Johan Kruger (2023), South African Energy Efficiency Confederation Technical Journal Volume 3, May 2023, Energy Efficiency Management System at Sasol <https://www.saeefconfed.org.za/>

Influence Map's assessment of Sasol (C-)

"Sasol appears to have mixed engagement with climate policy... advocated for the country's Climate Change Bill to be weakened..."

"These positions appear to weaken the overall climate ambition of the policy, as proposed by the South African Government."

Sasol is of the view that this assessment is not informed by a full knowledge of our facts, context and positions. We have indicated this to Influence Map in a formal recording of our concerns over their assessment; we do not support their view on our policy advocacy positions.

2023: ● // 2022: N/A

2021: N/A // 2020: N/A

Overall self-assessment of alignment

Sasol's positions remain aligned to the intent and objectives of the Paris Agreement. We are supportive of climate action and are reducing our GHG emissions through targets, roadmaps and technology innovation.

2023: ● // 2022: N/A

2021: N/A // 2020: N/A

ALIGNMENT OF SASOL'S CLIMATE CHANGE POLICY POSITIONS WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES CONTINUED

● Not aligned ● Partially aligned ● Aligned

CARBON TAX

A fiscal measure designed to compel companies to take responsibility for reducing their GHG emissions. It places a financial obligation on regulated entities by taxing fuel inputs and related emissions.

1 ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE

Aligned


Sasol recognises the significance of tackling climate change and acknowledges that carbon pricing is one of the ways of addressing climate-related impacts. Our support for the Paris Agreement, which is grounded in IPCC science, demonstrates this. Sasol is supportive of a carbon tax that is aligned with the carbon budget. We acknowledge that carbon taxes are most effective when combined with other policies and measures that promote behaviour change. We have expressed concerns that an increasing carbon tax rate without allowances could lead to an unsustainable transition in the medium term, the repercussions being negative for the country, our business, communities and our employees.

A high carbon tax without allowances would have cash flow implications, potentially leading to the premature closure of operations, reduced contributions to the economy, and limit our ability to execute our decarbonisation roadmap and growth projects.

We also recognise the challenges faced by South Africa in balancing the need to reduce carbon emissions with economic development and poverty alleviation within a developing-country context. This is supported by the following statement in our submission: "Here again, Sasol is fully cognisant of the need to decarbonise and is actively reducing emissions in alignment with the Paris Agreement, while still creating value shared value for the country."

2 SUPPORT FOR THE PARIS AGREEMENT GOAL

Aligned

We explicitly support the Paris Agreement and have expressed this support on different public platforms and in our annual disclosures. Our commitment to the Paris Agreement and support for South Africa's NDC are provided in our publications, see 2021, 2022 and 2023 .

This is supported by the following statement in our submission: "Here again Sasol is fully cognisant of the need to decarbonise and is actively reducing emissions in alignment with the Paris Agreement, while still creating shared value for the country."

3 SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES

Aligned

Sasol is supportive of carbon pricing and views carbon taxes as a key part of a suite of policies and measures to achieve effective decarbonisation. We advocate for an enabling regulatory environment that enables low-carbon technology deployment to support decarbonisation.

In addition, incentives should be considered to lower the cost of production and early-phase development, thereby improving the competitiveness of low-carbon opportunities (green hydrogen, green ammonia, green steel etc).

This is supported by the following statement in our submission: "Sasol recognises that our South African operations are significant emitters of GHG's and therefore must be regulated. We are in no way opposing regulation or a carbon tax, but rather suggesting that other viable regulatory options could be explored to benefit from an existing asset. We support a carbon pricing regime and recognise the need for a higher carbon tax than today but cannot see how the proposed US\$30 tax can be absorbed by the economy or Sasol."

4 DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY

Aligned

A carbon tax takes a punitive approach towards changing behaviour; however, we believe this should be balanced with incentives that encourage uptake of low-carbon technologies and the development of new green sectors. A very high carbon tax rate could make South Africa and its industries uncompetitive relative to emerging countries that have similar natural endowments to our own but are driving low-carbon development through incentives.

This is supported by the following statement in our submission: "Our 2030 roadmap paves the way for Sasol to significantly transform its operations to achieve net zero emissions by 2050. This significant reduction in emissions will be achieved by transitioning our feedstock in a systematic manner to lower-carbon alternatives and repurposing our existing assets to produce green products, such as green hydrogen, green ammonia and green methanol."

5 TRANSPARENCY AND DISCLOSURE

Aligned

Sasol participates in stakeholder consultative process and advocates for a carbon tax regime that encourages the uptake and implementation of incentives that would recycle revenues to areas of low-carbon development and the just transition.

Sasol provides disclosure in our annual suite of reports. This is complemented by information available on our website. We are committed to fair and transparent disclosure in line with regulatory requirements and, where possible, best practice recommendations.

Reference information

- <https://www.bloomberg.com/press-releases/2023-02-07/sasol-trading-statement-for-the-six-months-ended-31-december-2022>
- <https://www.nbi.org.za/climate-pathways-and-a-just-transition-for-south-africa/>
- https://www.nbi.org.za/wp-content/uploads/2022/02/NBI-Chapter-3-The-role-of-Gas-in-South-Africas-path-to-net-zero_vFinal.pdf
- <https://www.businesslive.co.za/bd/economy/2022-05-30-the-evaporating-case-for-gas/>

Influence Map's assessment of Sasol (C-)

"Sasol appears to have mixed engagement with climate policy... Sasol has also opposed South Africa's carbon tax..."

"These positions appear to weaken the overall climate ambition of the policy, as proposed by the South African Government."

Sasol is of the view that this assessment is not informed by a full knowledge of our facts, context and positions. We have indicated this to Influence Map in a formal recording of our concerns over their assessment; we do not support their view on our policy advocacy positions.

2023: ● // 2022: N/A

2021: N/A // 2020: N/A

Overall self-assessment of alignment

Sasol's carbon tax positions support the Paris Agreement and a just transition. At no point during the 2022 Tax Law Amendment Bill process did Sasol request the removal of the carbon tax. Our position aimed to inform the regulator of the impacts on our business and to assist in setting an appropriate level for the carbon tax rate, to allow us and others to decarbonise in a just and equitable way.

2023: ● // 2022: N/A

2021: N/A // 2020: N/A

ALIGNMENT OF SASOL'S CLIMATE CHANGE POLICY POSITIONS WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES CONTINUED

● Not aligned ● Partially aligned ● Aligned

PCC JUST TRANSITION FRAMEWORK

A framework to guide South Africa's transition from an economy heavily reliant on coal to a more sustainable, low-carbon economy. It aims to ensure a fair and equitable transition, protecting the rights and well-being of workers and communities affected by the energy transition.

1 ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE

Aligned

Sasol acknowledges the importance of addressing climate change and supports the commitment to deliver on the country's climate objectives as outlined in the NDC in a just and equitable manner. We recognise the need to reduce GHG emissions and emphasise development of new low-carbon industrial sectors such as green hydrogen. The transition to a low-carbon economy should ensure that we do not exacerbate pre-existing socio-economic challenges of unemployment, inequality and high levels of poverty.

This is supported by the following statement in our submission: "We strongly support the PCC and government's commitment to deliver on the country's climate objectives enshrined in the NDC which must be undertaken in a manner that is fair and just."

2 SUPPORT FOR THE PARIS AGREEMENT GOAL

Aligned

Sasol acknowledges and supports the requirement within the Paris Agreement that calls for a just transition as we deliver on our climate ambition.

This is supported by the following statement in our submission: "Collaboration is key to reach the desired pace and scale of the Paris Agreement goal and in this regard, we have partnered with a range of stakeholders. Sasol strongly supports the PCC and government's commitment to deliver on the country's climate objectives in a fair and just manner as enshrined in its NDC."

3 SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES

Aligned

Sasol is supportive of carbon pricing and views carbon taxes as a key part of a suite of policies and measures to achieve effective decarbonisation. Our operations are complex and dependent on feedstock changes to decarbonise hard-to-abate emissions. Policies and regulations should aim to balance the need to decarbonise against socio-economic requirements of the transition. While carbon taxes were not the focus of this policy document, statements of our positions as contained in our submission, support an enabling policy environment inclusive of carbon pricing.

This is supported by the following statement in our submission: "At the heart of the Just Transition is the principle of ensuring 'no one is left behind'; this will require economic diversification and innovation. As such, it is critical that an enabling policy environment be developed to stimulate green industries, create a circular economy and support funding for research and development."

4 DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY

Aligned

A just transition will require economic diversification and innovation and, as such, it is critical that an enabling policy environment be developed to stimulate green industries, low-carbon energy solutions and create a circular economy.

Sasol is supportive of the view that the just transition can be enabled through many existing initiatives underway that promote job creation, entrepreneurial opportunities and inclusivity.


This is supported by the following statements in our submission: "Introducing mechanisms beyond tax incentives and penalties, such as the provision of grants, subsidies, loans and the establishment of Renewable Energy Development Zones (REDZs) and SEZs, to name a few, will incentivise the private sector to accelerate action."

"We see a clear path for Sasol to support the country by reducing our greenhouse gas (GHG) emissions and simultaneously accelerating action to advance the gas economy and develop the green hydrogen economy."

"Developing the green hydrogen ecosystem ranging from being an exporter to own use for decarbonising hard-to-abate sectors, such as transport and petrochemicals is critical."

5 TRANSPARENCY AND DISCLOSURE

Aligned

We have actively participated in public forums and annually disclose our positions, engagement details and viewpoints on a just transition in our 2023 . Sasol supports and promotes disclosure practices that align with recognised best practice standards, such as TCFD, GRI, and the SDGs.

Reference information


- <https://www.climatecommission.org.za/just-transition-framework>
- <https://www.nbi.org.za/climate-pathways-and-a-just-transition-for-south-africa/>
- <https://www.thepresidency.gov.za/content/south-africa%27s-just-energy-transition-investment-plan-jet-ip-2023-2027>

Influence Map's assessment of Sasol (C-)

The PCC Just Transition Framework was not referenced by Influence Map.

2023: ● // 2022: N/A
2021: N/A // 2020: N/A

Overall self-assessment of alignment

Sasol is decarbonising and undertaking a just transition. We have developed a just transition framework housing our roadmap. In addition, we are implementing targeted no-regret interventions. See pages 52 – 55 in the 2023 .

2023: ● // 2022: N/A
2021: N/A // 2020: N/A

ALIGNMENT OF SASOL'S CLIMATE CHANGE POLICY POSITIONS WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES CONTINUED

● Not aligned ● Partially aligned ● Aligned

UPSTREAM OIL AND GAS TAX REGIME DISCUSSION DOCUMENT

Details proposals for a revised taxation system that balances the need to attract investment in upstream oil and gas while generating an appropriate level of government revenue and also enabling climate action.

1 ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE

Aligned

Sasol supports climate science and the Paris Agreement.

This is supported by the following statement in our submission: "Within the ambit of transitional risk mitigation, the Paris Agreement has put into motion the global move to reduce fossil fuel usage and curb exposure to climate change impacts. Countries and companies like ours are required to contribute to meet these global reduction requirements, with differences anticipated in the reduction trajectory and timing depending on national circumstances."

2 SUPPORT FOR THE PARIS AGREEMENT GOAL

Aligned

Sasol recognises that much more than the current global effort is required to support the aims of the Paris Agreement and meet its temperature goals.

This is supported by the following statements in our submission: "Within the ambit of transitional risk mitigation, the Paris agreement has put into motion the global move to reduce fossil fuel usage and curb exposure to climate change impacts. Countries and companies like ours are required to contribute to meet these global reduction requirements, with differences anticipated in the reduction trajectory and timing depending on national circumstances."

"In South Africa, these trends, while slightly delayed, are also playing out and companies including Sasol are responding positively to the global need to reduce emissions and climate change risk exposure. As a result, Sasol has committed to playing its part in the country's transition to a low-carbon and more climate resilient economy."

3 SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES

Aligned

Sasol is supportive of carbon pricing and views carbon taxes as a key part of a suite of policies and measures to achieve effective decarbonisation. Carbon pricing is a mechanism that can enable greater incentives for innovation.

This is supported by the following statements in our submission: "The existing policy environment is limited with a few policies and measures currently in place to effectively incentivise the industry. Fair and equitable returns for upstream companies and the country must be ensured. Beyond the current discussion document and its focus on the Upstream Petroleum Resources Development (UPRD) Bill, further policies and measures are needed, such as green funds, tax breaks (extension of existing ones such as Income Tax Act 12L and introduction of new ones), and clarity on the alignment of the carbon tax with the carbon budget instruments to name a few."

"Sasol is strongly of a view that particularly in the climate change policy environment, industry needs incentives to achieve National Treasury's three objectives of attracting investment, generating an appropriate level of government revenue and meeting our climate change commitments. Incentives offered to the industry today will benefit the country in the long term in the form of economic growth, job creation, downstream monetisation and localisation to mention a few."

4 DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY

Aligned

While natural gas might not be supported in some regions and standards, South Africa and Sasol see natural gas as a necessary transition energy source, especially as peaking power or an alternative feedstock rich in hydrogen. Notably, Sasol has demonstrated the importance of gas as a feedstock to decarbonise our operations and maintain production levels.

This is supported by the following statements in our submission: "We view transition gas and renewable energy as a springboard into green hydrogen to fully decarbonise our operations."

"A case in point is Sasol's decarbonisation ambitions, which includes gas as a transitional measure to ~2040, while the cost of green hydrogen is prohibitive."

5 TRANSPARENCY AND DISCLOSURE

Aligned

We have actively participated in public forums and annually disclose our positions, engagement details and viewpoints. Sasol supports and promotes disclosure practices that align with recognised best practice standards, such as TCFD, GRI and the SDGs.

Sasol provides disclosure in our annual suite of reports. This is complemented by information available on our website. We are committed to fair and transparent disclosure in line with regulatory requirements and, where possible, best practice recommendations.

Reference information

- Rajiv Tedpaul and Johan Kruger (2023), South African Energy Efficiency Confederation Technical Journal Volume 3, May 2023, Energy Efficiency Management System at Sasol <https://www.saeconfed.org.za/>

Influence Map's assessment of Sasol (C-)

"Sasol appears to have mixed engagement with climate policy... continues to support a sustained role for fossil gas in the energy mix... Sasol does not appear to fully support the energy transition, advocating for a sustained role for fossil gas in the energy mix alongside renewables and green hydrogen."

Sasol is of the view that this assessment is not informed by a full knowledge of our facts, context and positions. We have indicated this to Influence Map in a formal recording of our concerns over their assessment; we do not support their view on our policy advocacy positions. Independent studies by the NBI, PCC and others have demonstrated the importance of transition gas in the South African context, findings that have been ignored in Influence Map's assessment.

2023: ● // 2022: N/A

2021: N/A // 2020: N/A

Overall self-assessment of alignment

Although gas is not favoured by some, South Africa has demonstrated a need for gas as a bridging/transition fuel between coal and low-carbon feedstocks such as green hydrogen. In the case of Sasol, gas is a key transition fuel and allows for further emission reductions across our value chain. This has been extensively reported on in previous reports and has been demonstrated by the significantly reduced emissions profile at our Sasolburg operations since integrating gas.

2023: ● // 2022: N/A

2021: N/A // 2020: N/A

ALIGNMENT OF SASOL'S CLIMATE CHANGE POLICY POSITIONS WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES CONTINUED

● Not aligned ● Partially aligned ● Aligned

EUROPEAN UNION DELEGATED ACTS

Subordinate legislation used within the European Union's climate legal framework to provide granular detail on the rules and accounting methodologies for specific low-carbon technology development and deployment.

1 ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE

Aligned

Sasol indicated its commitment for a fossil-fuel-free vision which aligns with the acknowledgement and support for climate science and the Paris Agreement. Although not a focus of this policy directly, our commitment to transitioning from fossil fuels demonstrates our support for climate science and recognition of industry's role in mitigating emissions.

2 SUPPORT FOR THE PARIS AGREEMENT GOAL

Aligned

Sasol aims to provide low and zero carbon products for both the export and local markets. By promoting bilateral trade and investment flows between South Africa and the European Union, Sasol aims to meet the objectives outlined in European Union's Renewable Energy Directive (RED). This aligns with the Paris Agreement's objective by fostering collaboration and cooperation between countries and regions to achieve climate targets.

This is supported by the following statement in our submission: "By leveraging our global footprint, we are also able to provide low and zero carbon products globally through partnerships and thus contribute to the achievement of the ambitious climate goals enshrined in the Paris Agreement."

3 SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES

Aligned

We believe that climate policy should include positive and negative market provisions, with the former creating incentives for innovation and low-carbon choices. We advocate for policies and regulations in developed markets that enable brownfield facilities, such as Secunda, to transition by being able to access incentives for green hydrogen and derivatives production. In this way, we can transition our facilities at the pace and scale required for a just transition.

This is supported by the following statement in our submission: "Sasol contends that all unavoidable fossil carbon dioxide captured in a location with an implemented carbon pricing system should be considered eligible to produce renewable fuels. This further mitigates the discriminatory scenario whereby Directive 2003/87/EC does not consider industrial activities outside of the European Union that may fall under national carbon pricing."

4 DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY

Aligned

Sasol is uniquely positioned to play a leading role in the green hydrogen economy through repurposing our assets to using sustainable feedstocks. Sasol can contribute to the production of SAF and other low-carbon fuels and chemicals. This indicates our recognition for the need to mitigate emissions and transition hard-to-abate sectors.

Access to funding and markets like the European Union is vital for South Africa's future growth, especially for green hydrogen exports using sustainable solutions. Certain regulatory criteria proposed under the European Union RED and subsequent directives could potentially hinder a just transition and market entry.

This is supported by the following statement in our submission: "The recent RePowerEU plan sets a target of 10 million tonnes of renewable hydrogen imports by 2030. Sasol has the potential to be an integral European Union partner to achieve this target and further the Union's objectives to become one of the world champions in renewable hydrogen production and support competitive international hydrogen markets."

5 TRANSPARENCY AND DISCLOSURE

Aligned

We have actively participated in public forums and annually disclose our positions, engagement details and viewpoints. Sasol supports and promotes disclosure practices that align with recognised best practice standards such as TCFD, GRI and the SDGs.

Sasol provides disclosure in our annual suite of reports. This is complemented by information available on our website. We are committed to fair and transparent disclosure in line with regulatory requirements and where possible best practice recommendations.

Reference information

- https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/7046068-Production-of-renewable-transport-fuels-share-of-renewable-electricity-requirements_en
- https://ec.europa.eu/info/law/better-regulation/have-your-say/initiatives/12713-Renewable-energy-method-for-assessing-greenhouse-gas-emission-savings-for-certain-fuels_en

Influence Map's assessment of Sasol (C-)

"Sasol appears to have mixed engagement with climate policy... The company has also omitted its negative advocacy on the European Union Renewable Energy Directive, including in a November 2021 consultation response."

Sasol is of the view that this assessment is not informed by a full knowledge of our facts, context and positions. We have indicated this to Influence Map in a formal recording of our concerns over their assessment; we do not support their view on our policy advocacy positions. Sasol, in our 2022 climate change response widely disclosed on our position on the European Union RED DAs.

2023: ● // 2022: N/A

2021: N/A // 2020: N/A

Overall self-assessment of alignment

Sasol's advocacy position supports the Paris Agreement's intent to accelerate decarbonisation in developing economies. Sasol did not advocate for any change in the DAs for European entities. Our position is focused on transitioning our Secunda assets into producing SAF (from a developing country that requires the support of a developed country to transition) produced from sustainable feedstocks to be sold into the European Union market. In doing so, we would be in a position to accelerate decarbonisation of a high-emitting, yet key economic contributor, (our Secunda Operations), through incentivisation of higher-cost, low-carbon feedstocks.

2023: ● // 2022: N/A

2021: N/A // 2020: N/A

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS

Industry associations

We actively participate in various industry associations and their initiatives that are relevant to our business. By being part of these associations, we are able to contribute to the development of public policies. We also engage in meaningful discussions concerning topics such as carbon pricing, renewable energy, green hydrogen, gas, and process and energy efficiencies.

We believe that our engagement with various associations has been important for the development of climate-related policies and regulation.

Sasol engages with industry associations at different levels, including general memberships, chairing committees and participating in board committees. In our climate-advocacy activities, we are committed to compliance, transparency, accountability and ensuring a balanced approach to policy to enable a just and equitable transition that is appropriately paced and timed for the context within which we operate.

Reviews of our industry associations' alignment with our climate-related advocacy principles have been conducted annually. However, going forward, these will be undertaken every three years and, if there is a change, be considered and assessed based on materiality. The outcomes of these reviews are transparently disclosed in this supplement, which presents a comprehensive self-assessment. This document, published for the second consecutive year, provides information on our alignment with industry associations, including membership fees and other relevant details.

Our assessment results

Over the course of the last four years, including 2023, we conducted a review of 24 associations. This year, we added one new industry association, Offshore Petroleum Association of South Africa (OPASA).

During the evaluation process, we determined that ten associations, which were previously considered partially aligned, are now aligned. This shift is largely attributed to their positions on transparency, disclosure and carbon pricing. The alignment of the other associations remained unchanged as none was misaligned with our principles. In 2023, a total of three associations of the 24 were found to be partially aligned.

Membership fees

Sasol pays annual membership fees to industry associations, as required. The fees payable are based on the constitution of each association. Sasol not only fulfils its obligations by contributing membership fees but also supports the collective efforts of these associations in addressing climate change (see pages 13 – 24 for membership fees).



ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

AMERICAN CHEMISTRY COUNCIL (ACC)					Reference information		
To deliver long-term business value through exceptional advocacy and improved member performance. This includes best in class member engagement, political advocacy, communications and scientific research.					<ul style="list-style-type: none"> https://www.americanchemistry.com/Energy-Efficiency/ https://www.americanchemistry.com/Innovation/Energy/ https://www.americanchemistry.com/Sustainability/Healthy-Climate.html https://lobbymap.org/influencer/American-Chemistry-Council-ACC 		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: ● // 2020: ●	Board member	Based on percentage revenue ~US\$0,57 million
Aligned Acknowledges and supports the science on climate change.	Aligned Stated support for the United States' re-entry into the Paris Agreement.	Aligned Supports the United States-based carbon pricing system and an Emissions Trading System (ETS) or carbon tax depending on member jurisdiction.	Aligned Supports renewable energy, low-carbon solutions and CCUS.	Aligned Tracking and transparently reporting environmental stewardship metrics.	Influence Map's assessment of Paris alignment ³		
					Partially aligned C- interpreted as partially aligned. No change in scoring from previous year.		
					Alignment approach		
					Sasol's assessment is aligned.		

AMERICAN CLEANING INSTITUTE (ACI)					Reference information		
Serves the growth and innovation of the United States cleaning products industry by advancing the health and quality of life of people and protecting our planet. ACI achieves this through a continuous commitment to sound science and being a credible voice for the industry.					<ul style="list-style-type: none"> https://www.cleaninginstitute.org https://www.cleaninginstitute.org/sustainability2022 		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: ● // 2020: ●	Board member	Based on percentage revenue ~US\$0,16 million
Aligned Acknowledges and supports the science on climate change.	Aligned Supports the Paris Agreement and is aligned with the corresponding target.	Partially aligned Supports policy to minimise emissions from cleaning product use, however no direct statement on carbon pricing support.	Aligned Supports renewable energy, low-carbon solutions and CCUS.	Aligned Transparency section in its sustainability report.	Influence Map's assessment of Paris alignment ³		
					Not assessed		
					Alignment approach		
					Sasol will continue to engage to encourage alignment.		

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

ASSOCIAZIONE INDUSTRIALE CAGLIARI (CONFININDUSTRIA CAGLIARI)					Reference information		
Member of Confindustria. Supports relationships with local industries and government authorities and the process and steps related to local government authorisations for "Cassa Integrazione" and "mobilità".					<ul style="list-style-type: none"> https://www.confindustria.it/en/about-us https://www.confindustria.it/Aree/confindustria-sostenibilita/pdf/confindustria_report_di_sostenibilita.pdf https://lobbymap.org/influencer/Confederation-of-Italian-Industry-Confindustria-ff83159e4a797afb911cb1b09eab4e62 		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Regular member	Based on percentage revenue ~€3 600
Aligned Committed to a more sustainable industry in accordance with the Paris Agreement.					Influence Map's assessment of Paris alignment³ D interpreted as partially aligned. Deemed to have some negative positions on climate change policy.		
Aligned Supports action to deliver the Paris Agreement, calling for stronger NDCs from all countries.					Alignment approach Sasol's assessment is aligned.		
Aligned Supports the European Union ETS and no misalignment is envisaged.							
Aligned Aims at steering members towards clean energy opportunities and considers natural gas a key transition fuel source.							
Aligned Supports transparency through annual disclosures.							

ASSOCIAZIONE INDUSTRIALE SIRACUSA (CONFININDUSTRIA SIRACUSA)					Reference information		
Member of Confindustria. Supports relationships with local industries and government authorities and the process and steps related to local government authorisations for "Cassa Integrazione" and "mobilità".					<ul style="list-style-type: none"> https://www.confindustria.it/en/about-us https://lobbymap.org/influencer/Confederation-of-Italian-Industry-Confindustria-ff83159e4a797afb911cb1b09eab4e62 		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Regular member	Based on percentage revenue ~€50 100
Aligned Committed to a more sustainable industry in accordance with the Paris Agreement to limit the impact and risk of climate change.					Influence Map's assessment of Paris alignment³ D interpreted as partially aligned. Deemed to have some negative positions on climate change policy.		
Aligned Supports action to deliver the Paris Agreement, calling for stronger NDCs from all countries.					Alignment approach Sasol's assessment is aligned.		
Aligned Supports the European Union ETS and no misalignment is envisaged.							
Aligned Considers natural gas as a key transition fuel source and supports replacement of natural gas with hydrogen or greener sources.							
Aligned Supports transparency.							

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

AVIATION INITIATIVE FOR RENEWABLE ENERGY IN GERMANY (AIREG)				
Promotes the development and use of renewable liquid fuels to help achieve the carbon reduction targets of the aviation sector. AIREG advocates to replace 10% of German jet fuel demand with sustainable aviation fuel (SAF) by 2030.				
<div>1</div> <div>→</div>	<div>2</div> <div>→</div>	<div>3</div> <div>→</div>	<div>4</div> <div>→</div>	<div>5</div>
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE
Aligned Acknowledges and supports the science on climate change.	Aligned Supports the Paris Agreement and is aligned with the corresponding target.	Aligned Supports the European Union ETS and no misalignment is envisaged.	Aligned Supports the development of low-carbon SAF, bio- and Power to Liquid (PtL)-based fuels.	Aligned Supports transparency and disclosure through the publication of roadmaps and technical and scientific articles.

Reference information		
<ul style="list-style-type: none">https://aireg.de/en/home-en/https://aireg.de/wp-content/uploads/2022/06/bc-papier_v01-5.pdf		
Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Regular member	Based on percentage revenue ~€10 000
Influence Map's assessment of Paris alignment ³		
Not assessed		
Alignment approach		
Sasol's assessment is aligned.		

BUSINESS UNITY SOUTH AFRICA (BUSA)				
Aims to be the unified voice of South African business and to keep business interests at the heart of economic and socio-economic policy. BUSA seeks to ensure that organised business plays a constructive role in ensuring an economic and socio-economic environment conducive to inclusive economic growth, development and economic transformation.				
1 →	2 →	3 →	4 →	5
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE
Aligned Aligned with net zero and a 1,5°C trajectory by 2050.	Aligned Support for the Paris Agreement was reiterated in a February 2022 press release.	Aligned Supports carbon tax as part of a suite of mitigation instruments.	Aligned Supportive of low- and lower- carbon energy solutions in South Africa.	Aligned Supports transparency and disclosure through publications and stakeholder engagements.

Reference information		
<ul style="list-style-type: none">Parliamentary submissions, as well as various regulatory submissions.https://eiug.org.za/organised-business-joint-position-on-carbon-tax-13-september-2022/https://lobbymap.org/influencer/Business-Unity-South-Africa-BUSA-1d7c6580502e072741174a1d7d09c4b1//https://www.busa.org.za/about-busa/about-busa-vision-mission-ethos/		
Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
2023: ● // 2022: ● 2021: ● // 2020: ●	Board member and presiding Chair on two sub-committees nominated by members.	Based on percentage revenue ~R0,19 million
Influence Map's assessment of Paris alignment ³		
C indicating partial alignment. This is a decrease in the scoring from the previous year (C+ scoring). Statements by Influence Map did not include the full context of the BUSA climate position and indicate support for fossil gas as a key issue.		
Alignment approach		
Sasol's assessment is aligned.		

BUSINESS UNITY SOUTH AFRICA (BUSA)					Reference information
Aims to be the unified voice of South African business and to keep business interests at the heart of economic and socio-economic policy. BUSA seeks to ensure that organised business plays a constructive role in ensuring an economic and socio-economic environment conducive to inclusive economic growth, development and economic transformation.					<ul style="list-style-type: none">Parliamentary submissions, as well as various regulatory submissions.https://eiug.org.za/organised-business-joint-position-on-carbon-tax-13-september-2022/https://lobbymax.org/influencer/Business-Unity-South-Africa-BUSA-1d7c6580502e072741174a1d7d09c4b1//https://www.busa.org.za/about-busa/about-busa-vision-mission-ethos/
1 →	2 →	3 →	4 →	5	
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	
Aligned Aligned with net zero and a 1,5°C trajectory by 2050.	Aligned Support for the Paris Agreement was reiterated in a February 2022 press release.	Aligned Supports carbon tax as part of a suite of mitigation instruments.	Aligned Supportive of low- and lower- carbon energy solutions in South Africa.	Aligned Supports transparency and disclosure through publications and stakeholder engagements.	
Overall self-assessment of alignment ¹			Membership position		Annual membership fees ²
2023: ● // 2022: ● 2021: ● // 2020: ●			Board member and presiding Chair on two sub-committees nominated by members.		Based on percentage revenue ~R0,19 million
Influence Map's assessment of Paris alignment ³					
C indicating partial alignment. This is a decrease in the scoring from the previous year (C+ scoring). Statements by Influence Map did not include the full context of the BUSA climate position and indicate support for fossil gas as a key issue.					
Alignment approach					
Sasol's assessment is aligned.					

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

CHEMCOAST LAATZEN					Reference information		
Represents industry located on the coastline of northern Germany (Heide, Brunsbüttel, Stade, Wilhelmshaven). Plays a leading role supporting alternative energy options to reduce carbon dioxide emissions and promotes hydrogen production and use.					<ul style="list-style-type: none"> https://chemcoast.de/en/chemcoast 		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Regular member	Based on percentage revenue ~€500
Aligned	Aligned	Aligned	Aligned	Aligned	Influence Map's assessment of Paris alignment ³		
Acknowledges and supports the science on climate change.	Supports the Paris Agreement and is aligned with the corresponding target.	Supports the European Union ETS and no misalignment is envisaged.	Supports transition through gas.	Supports transparency through regular disclosures.	Not assessed		
					Alignment approach		
					Sasol's assessment is aligned.		

CHEMICAL AND ALLIED INDUSTRIES' ASSOCIATION (CAIA)					Reference information		
Represents and advocates members' interests while promoting the Responsible Care® initiative, monitors its implementation and seeks to earn public trust for the chemical industry.					<ul style="list-style-type: none"> https://www.caia.co.za/ https://lobbymax.org/influencer/Chemical-and-Allied-Industries-Association-9a401f53651d35c89b455fc0bf829514 		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: ● // 2020: ●	Board member	Based on % chemicals turnover in South Africa ~R6,7 million
Aligned	Aligned	Aligned	Aligned	Partially aligned	Influence Map's assessment of Paris alignment ³		
Advocates for climate policy based on science.	Supports the goals of the Paris Agreement. Advocates for an ambitious NDC.	Supports carbon pricing within a holistic policy framework. Views carbon offset regulations as a mechanism to offer pricing flexibility.	Supports renewables and gas as a bridge to a low-carbon economy.	Top-line communications are broadly positive, albeit limited.	C- indicating partial alignment. CAIA was not assessed in previous year. Influence Map indicates that the association has expressed positive positions on climate policy but has expressed negative positions on the Carbon Tax Act and Climate Change Bill.		
					Alignment approach		
					Sasol will continue to engage to encourage alignment.		

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

CHINA CLEANING INDUSTRY ASSOCIATION (CCIA) Represents the Chinese cleaning products industry.					Reference information		
					• http://www.ccia-cleaning.org/English/index.html		
1	2	3	4	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Regular member	~€10 000
Aligned Acknowledges and supports the science on climate change.					Influence Map's assessment of Paris alignment ³		
Aligned Supports the Paris Agreement and is aligned with the corresponding target.					Not assessed		
Aligned Supports carbon pricing and emissions trading to foster low-carbon innovation.					Alignment approach		
Aligned Supports renewable-energy developments and energy-efficiency initiatives.					Sasol's assessment is aligned.		
Aligned Regular disclosures through magazines, annual general meetings, conferences and exhibitions.							

CHINA PETROLEUM AND CHEMICAL INDUSTRY FEDERATION (CPCIF) A channel for multinational corporations to advocate on policy issues; has close working relations with regional authorities in China.					Reference information		
					• http://www.cpcif.org.cn/cpcia-zlaqhb/#/list?id=4028823967719837016771aa8e860010		
1	2	3	4	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Regular member	~€50 000
Aligned Acknowledges and supports the science on climate change.					Influence Map's assessment of Paris alignment ³		
Aligned Supports the Paris Agreement and is aligned with the corresponding target.					D+ interpreted as partial alignment. However, full assessment cannot be accessed.		
Aligned Supports China's ETS as a key instrument aiming to achieve China's climate goals.					Alignment approach		
Aligned Has proposed that policymakers provide subsidies for green hydrogen facilities.					Sasol's assessment is aligned.		
Aligned Supports transparency and disclosure to encourage and expedite progress on climate action.							

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

ENERGY COUNCIL OF SOUTH AFRICA				
A CEO-led initiative that brings together key public and private sector companies, business/industry associations and local development finance institutions that have a significant presence and actively participate in the energy sector.				
1	2	3	4	5
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE
Aligned Acknowledges and supports the need for the energy sector to transition to a low-carbon future.	Aligned Acknowledges the need for a clear pathway to decarbonise given mounting environmental pressures in support of the Paris Agreement.	Aligned Recognises the importance of the carbon tax and that allowances are needed.	Aligned Supportive of low-carbon energy solutions including future gas supply.	Aligned Supports transparency through regular disclosures such as at annual general meetings.

Reference information		
<ul style="list-style-type: none">https://www.energycouncil.org.za/news/just-transition-and-climate-pathways-project-with-nbi-busa-and-bcg/https://www.energyvoice.com/oilandgas/africa/444172/energy-council-carbon-increase/https://www.energycouncil.org.za/wp-content/uploads/2023/05/ECSA-Annual-report-2023.pdfhttps://eiug.org.za/organised-business-joint-position-on-carbon-tax-13-september-2022/		
Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
2023: ● // 2022: Unable to fully assess 2021: Not assessed // 2020: Not assessed	Founding member	Based on turnover ~R1,25 million
Influence Map's assessment of Paris alignment ³		
Not assessed		
Alignment approach		
Sasol's assessment is aligned.		

ENERGY INTENSIVE USERS GROUP (EIUG) INDUSTRIAL TASK TEAM ON CLIMATE CHANGE (ITTCC)				
Is a voluntary association made up of a number of large companies whose activities together play a material part in the nature and scale of South Africa's carbon footprint. The ITTCC recognises that different countries having varying capabilities to respond to the world's climate change challenges.				
1	2	3	4	5
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE
Aligned Actively engages on climate policy in South Africa.	Aligned Support for South Africa's international climate commitments, taking a developing-economy context into account.	Aligned Supportive of carbon pricing, including the carbon tax and the development of tools and mechanisms that promote a just transition.	Aligned Supportive of a 'predictable and gradual' transition to a low-carbon economy in South Africa.	Aligned Supports TCFD.

Reference information		
<ul style="list-style-type: none">https://eiug.org.za/organised-business-joint-position-on-carbon-tax-13-september-2022/https://ittcc.org.za/https://lobbymax.org/influencer/Industry-Task-Team-on-Climate-Change-05393ae1544bc136c3aab40a5b6c8729		
Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
2023: ●● // 2022: ●● 2021: ●● // 2020: ●●	Regular membership and presiding Chair nominated and voted in by members.	Fixed rate ~R0,29 million
Influence Map's assessment of Paris alignment ³		
C+ interpreted as partial alignment. This is an improvement from the previous year's score (C- scoring). Influence Map indicates that ITTCC consistently opposes the carbon tax in South Africa but has supported other forms of regulation such as energy efficiency measures and carbon budgets.		
Alignment approach		
Sasol's assessment is aligned.		

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

ENTWICKLUNGSGESELLSCHAFT WESTHOLSTEIN (EGW)					Reference information		
Representing industry located on the west coast of Schleswig Holstein, including Brunsbüttel. Plays a leading role on alternative energy options and promotes hydrogen production and use.					• https://www.eg-westholstein.de/		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Regular member	Based on turnover ~€3 000
Aligned Supports climate science.	Aligned Supports the Paris Agreement and climate neutrality by 2050.	Aligned Supports the European Union ETS and no misalignment is envisaged.	Aligned Supports renewable technologies and energy-efficiency initiatives.	Aligned Supports transparency, but no clear position.	Influence Map's assessment of Paris alignment ³		
					Not assessed		
					Alignment approach		
					Sasol's assessment is aligned.		

EUROPEAN CHEMICAL INDUSTRY COUNCIL (CEFIC)					Reference information		
Focused on progressing sustainable development, including the transition to a lower-carbon economy and driving resource efficiency across value chains. Advocates for appropriate support and policy frameworks in Europe and elsewhere.					<ul style="list-style-type: none"> • https://lobbymap.org/influencer/CEFIC-d9d3710f40561dc4376930da7e0c5942 • https://cefic.org/app/uploads/2021/10/Sustainability_progress_update_2021.pdf • https://cefic.org/policy-matters/climate-change-and-energy/eu-carbon-market-and-ets-link-tbc/ 		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: ● // 2020: ●	Direct membership on sub-groups that are product oriented	~€145 000
Aligned Supports the Paris Agreement and strong action on climate change in line with the scientific advice provided by the IPCC.	Aligned Supports the Paris Agreement and strong action on climate change in line with the scientific advice provided by the IPCC.	Aligned Supports carbon pricing under the European Union ETS and revenue recycling for further reductions.	Aligned Supportive of all relevant mitigation technologies within the context of the European Union's transition to carbon neutrality.	Aligned Supports TCFD.	Influence Map's assessment of Paris alignment ³		
					C interpreted as partial alignment. This is an improvement from the previous year's score (C- scoring). Deemed to provide mixed approaches to climate policy.		
					Alignment approach		
					Sasol's assessment is aligned.		

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

FEDERCHIMICA (ITALIAN FEDERATION OF THE CHEMICAL INDUSTRY)					Reference information		
Engages with the national government to support industrial relations (member of CEFIC).					<ul style="list-style-type: none"> https://www.federchimica.it/en/federchimica/about-us 		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Direct membership on sub-groups that are product oriented	~€138 000
Aligned Aligned on the commitment towards a more sustainable industry in accordance with the Paris Agreement to limit the impact and risk of climate change.					Influence Map's assessment of Paris alignment³ C interpreted as partial alignment. An affiliate of CEFIC. Influence Map rated CEFIC as partially aligned with a C rating.		
Aligned Supports the Paris Agreement and strong action on climate change in line with the scientific advice provided by the IPCC.					Alignment approach Sasol's assessment is aligned.		
Aligned Supports the European Union ETS and no misalignment is envisaged.							
Aligned Supports natural gas as a feedstock, renewable energy and green hydrogen for developing the Italian chemicals industry.							
Aligned Supports transparency and publishes a Responsible Care annual report.							

INTERNATIONAL CHAMBER OF COMMERCE (ICC)					Reference information		
Brings together economic sectors in market economies to represent multiple industries of international business; ICC voices trade-specific views to intergovernmental institutions and governments and drives positions that may be supportive of climate change-related interventions.					<ul style="list-style-type: none"> https://www.chambers4climate.iccwbo.org/ https://iccwbo.org/global-insights/sustainability-and-climate-action/ https://iccwbo.org/news-publications/guests-blog-speeches/cop27-icc-reaffirms-global-business-commitment-to-working-towards-a-net-zero-future/ https://lobbymax.org/influencer/International-Chamber-of-Commerce-ICC 		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: ● // 2020: ●	Regular membership	Fixed rate ~R0,02 million
Aligned Acknowledges and supports the science on climate change.					Influence Map's assessment of Paris alignment³ C+ interpreted as aligned. This remained the same as the previous year's score.		
Aligned Supports the Paris Agreement and is aligned with the corresponding target.					Alignment approach Sasol's assessment is aligned.		
Aligned Supports carbon pricing and calls on industry peers and governments to adopt strong carbon pricing policies.							
Aligned Supports renewable energy policies and advocates for energy efficiency.							
Aligned Supports transparency through climate-related publications on its website.							

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

INTERNATIONAL COUNCIL OF CHEMICAL ASSOCIATIONS (ICCA)					Reference information		
Helps the global chemical industry improve financial performance and reputation by engaging with global issues.					<ul style="list-style-type: none"> https://icca-chem.org https://icca-chem.org/focus/sustainability/sdg/goal-13-climate-action/ 		
1	2	3	4	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: ● // 2020: ●	Indirect membership	No fees payable
Aligned Fully supports the Paris Agreement and the ambition to achieve a climate-neutral world by 2050.					Influence Map's assessment of Paris alignment³ Not assessed		
Aligned Fully supports the Paris Agreement and the ambition to achieve a climate-neutral world by 2050.					Alignment approach Sasol's assessment is aligned.		

JAPAN CHEMICAL INDUSTRY ASSOCIATION (JCIA)					Reference information		
Represents Japanese chemical companies.					<ul style="list-style-type: none"> https://www2.nikkakyo.org/english https://lobbymax.org/influencer/Japan-Chemical-Industry-Association-JCIA 		
1	2	3	4	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Regular member	~JPY 633 900
Aligned Engages on climate and energy policy in Japan.					Influence Map's assessment of Paris alignment³ D+ interpreted as partially aligned. This is a downgrade from the previous year's score (C- scoring). JCIA appears to have negative position on energy transition in Japan.		
Aligned Aligns with the Japanese government, a signatory to the Paris Agreement, on climate change.					Alignment approach Sasol's assessment is aligned.		

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

LOUISIANA CHEMICAL ASSOCIATION (LCA) Represents the interests of chemical manufacturers in the state of Louisiana, United States.					Reference information		
1	2	3	4	5	<ul style="list-style-type: none"> http://lca.org/aws/LCA/pt/sd/news_article/356482/_PARENT/LCA_layout_details/false 		
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
Aligned Acknowledges and supports the science on climate change.	Aligned Supports the objectives of the Paris Agreement.	Aligned Supports low-carbon energy solutions.	Aligned Committed to low- and lower-carbon energy choices as part of the solution to reduce GHG emissions.	Aligned In support of transparency and disclosure.	2023: ● // 2022: ● 2021: ● // 2020: Not assessed	Regional Board member	Based on percentage headcount ~US\$83 600
					Influence Map's assessment of Paris alignment ³		
					Not assessed		
					Alignment approach		
					Sasol's assessment is aligned.		

MINERALS COUNCIL OF SOUTH AFRICA (MINCOSA) Advocates for, and works with, the mining industry to contribute to GHG mitigation and adaptation of communities impacted by climate change.					Reference information		
1	2	3	4	5	<ul style="list-style-type: none"> https://eiug.org.za/organised-business-joint-position-on-carbon-tax-13-september-2022/ https://pmg.org.za/committee-meeting/35875/ https://www.mineralscouncil.org.za/work/environment https://lobbymax.org/influencer/South-African-Chamber-of-Mines-d9fecc0ed7db4a809c71f3fc6a2b0cd6 		
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
Aligned Acknowledges and supports the science on climate change.	Aligned Supports the 2050 net zero goal in line with the Paris Agreement.	Aligned Supportive of carbon pricing, including the carbon tax and the development of tools and mechanisms that promote a just transition.	Aligned Advocates for increased investment in clean energy technologies, renewables and green hydrogen in South Africa.	Aligned Supports transparency, reporting and disclosure on ESG performance and climate change.	2023: ● // 2022: ● 2021: ● // 2020: ●	Regional Board member	Based on percentage of production ~R6,38 million
					Influence Map's assessment of Paris alignment ³		
					C- interpreted as partial alignment. This is an improvement from the previous year's score (D+ scoring). Influence Map indicates that MINCOSA appears to be actively and negatively lobbying climate change policy in South Africa, but has shown support for renewable energy and GHG emissions legislation.		
					Alignment approach		
					Sasol's assessment is aligned.		

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

OFFSHORE PETROLEUM ASSOCIATION OF SOUTH AFRICA (OPASA)					Reference information		
Aims to work with government and other stakeholders in promoting health, safety and sound environmental practices in exploring for and developing oil and gas resources.					• https://opasa.co.za/		
1	2	3	4	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: Not assessed 2021: Not assessed // 2020: Not assessed	Regular member	~R172 500
Aligned Supports climate change science as the basis to mitigate and reduce emissions.	Aligned Acknowledges key climate change agreements to transition from fossil fuel energy to cleaner sources of energy with gas recognised as a transition fuel.	Partially aligned Does not have a firm position on carbon pricing and therefore has been marked as partially aligned.	Aligned Supports gas as a transition fuel to cleaner forms of energy.	Aligned Supports a transparent communication strategy.	Influence Map's assessment of Paris alignment ³ Not assessed		
					Alignment approach Sasol will continue to engage to encourage alignment.		

SOUTH AFRICAN PETROLEUM INDUSTRY ASSOCIATION (SAPIA)					Reference information		
Contributes to policy formulation, implementation and a fair framework, providing input into the development of climate change policy and regulations including monitoring, measuring and reporting of GHG emissions.					<ul style="list-style-type: none"> https://eiug.org.za/organised-business-joint-position-on-carbon-tax-13-september-2022/ https://www.sapia.org.za/wp-content/uploads/2022/10/SAPIA-Position-of-Climate-Change.pdf https://lobbymax.org/influencer/South-African-Petroleum-Industry-Association-SAPIA-c8c83274df05e6f859c11819a424b320 		
1	2	3	4	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: ● // 2020: ●	Board member	Based on annual operating budget for the company ~R2,95 million
Aligned Subscribes to a scientific approach to understanding climate change.	Aligned Supports the Paris Agreement goal, with many members promoting net zero ambitions.	Aligned Supports carbon pricing for a just transition, taking national circumstances into account. Supports carbon pricing with allowances included.	Aligned Supports the use of renewables and more low-carbon energy sources in South Africa. Advocates for conducive policies, finance and technical innovation that leads to less carbon emitting energy alternatives.	Aligned Committed to transparent communication.	Influence Map's assessment of Paris alignment ³ D+ interpreted as partially aligned. This is an improvement from the previous year's score (D- scoring). Influence Map indicates that SAPIA has mixed top-line messaging on climate change, and qualifies its support for climate-related regulations by stating that they should not impact industry competitiveness.		
					Alignment approach Sasol's assessment is aligned.		

ANNUAL REVIEW OF OUR INDUSTRY ASSOCIATIONS CONTINUED

SELF-ASSESSMENT OF RELEVANT INDUSTRY ASSOCIATIONS' ALIGNMENT WITH OUR RESPONSIBLE CLIMATE-RELATED ADVOCACY PRINCIPLES

● Not aligned ● Partially aligned ● Aligned

UNTERNEHMENSVERBAND UNTERELBE WESTKÜSTE/HEIDE E.V. (UVUW) Represents industry on the west coast of Schleswig Holstein (Germany), including Brunsbüttel. Active in alternative energy options, while promoting the production and use of hydrogen.					Reference information		
					• https://uvuw.de/		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: Not assessed // 2020: Not assessed	Board member	~€20 983
Aligned Acknowledges and supports the science on climate change.	Aligned Supports the Paris Agreement and is aligned with the corresponding target.	Aligned Supports the European Union ETS and no misalignment is envisaged.	Aligned Supports low-carbon technology to achieve the transition.	Aligned Supports transparency, but no clear position.	Influence Map's assessment of Paris alignment ³		
					Not assessed		
					Alignment approach		
					Sasol's assessment is aligned.		

VERBAND DER CHEMISCHEN INDUSTRIE E.V. (VCI) Promotes sustainability in its work and in the industry to provide impetus for sustainable development in business, science, politics and society.					Reference information		
					• https://www.vci.de/vci-online/top-themen/raw-materials-base-of-the-chemical-industry.jsp • https://lobbymap.org/influencer/German-Chemical-Industry-Association-VCI		
1 →	2 →	3 →	4 →	5	Overall self-assessment of alignment ¹	Membership position	Annual membership fees ²
ACKNOWLEDGEMENT AND SUPPORT FOR CLIMATE SCIENCE	SUPPORT FOR THE PARIS AGREEMENT GOAL	SUPPORT FOR CARBON PRICING THAT PROVIDES GREATER INCENTIVES FOR INNOVATION AND LOW-CARBON CHOICES	DEVELOPMENT OF LOW- AND LOWER-CARBON ENERGY SOLUTIONS IN THE FORM OF RENEWABLE ENERGY, GREEN HYDROGEN, NATURAL GAS (AS A TRANSITION FEEDSTOCK) AND ENERGY EFFICIENCY	TRANSPARENCY AND DISCLOSURE	2023: ● // 2022: ● 2021: ● // 2020: ●	Regional Board member	Based on turnover related to relevant products ~€0,69 million
Aligned Acknowledges and supports the science on climate change.	Aligned Supports the Paris Agreement and product climate neutrality by 2050.	Aligned Supports carbon pricing through a global ETS. In light of the Russia-Ukraine war, advocacy was directed at postponing the carbon price to 2024.	Aligned Supports renewable energy, energy efficient products and technologies and natural gas alongside renewable feedstocks.	Aligned Supports transparent monitoring, reporting and verification systems (MRV).	Influence Map's assessment of Paris alignment ³		
					D interpreted as partially aligned. This is an improvement from the previous year's score (D- scoring). Influence Map indicates that the association seems to broadly support top-line climate ambition, but with major exceptions, and advocates for the decarbonisation of the chemical industry with renewable electricity.		
					Alignment approach		
					Sasol's assessment is aligned.		

1. The purpose of the table is to communicate information related to Sasol's review and self assessment of relevant industry associations' climate change positions against our responsible climate-related advocacy principles. Industry specific information contained herein are extract summaries from more comprehensive reference/source documents that are publicly available/accessible including reports, website information, public statements and/or information received through associated member engagements. We therefore direct the reader to the cited sources for a comprehensive overview and do not guarantee the completeness or correctness of such source information. Sasol assumes no liability and responsibility for any errors or omissions in the source information.

2. Fees are for 2023 and/or the last invoice paid. It excludes Value Added Tax (VAT) where applicable.

3. Influence Map assesses over 150 industry associations globally on their climate policy engagement activities. The performance band is between A to F. An 'A' score indicates an association that is supportive of climate policy that is Paris-aligned and 'F' means not supportive.

ADMINISTRATION

Our commitment to the Paris Agreement and SDG 13: Climate Action is an immediate priority and the work that we do is subject to independent review. Recognitions, participation in indexes, initiatives and commitments are included below.



Forward-looking statements

Sasol may, in this document, make certain statements that are not historical facts and relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, expectations, developments, and business strategies. Examples of such forward-looking statements include, but are not limited to, the impact of the novel coronavirus (COVID-19) pandemic, and measures taken in response, on Sasol's business, results of operations, markets, employees, financial condition and liquidity; the effectiveness of any actions taken by Sasol to address or limit any impact of COVID-19 on its business; the capital cost of our projects and the timing of project milestones; our ability to obtain financing to meet the funding requirements of our capital investment programme, as well as to fund our ongoing business activities and to pay dividends; statements regarding our future results of operations and financial condition, and regarding future economic performance including cost containment, cash conservation programmes and business optimisation initiatives; recent and proposed accounting pronouncements and their impact on our future results of operations and financial condition; our business strategy, performance outlook, plans, objectives or goals; statements regarding future competition, volume growth and changes in market share in the industries and markets for our products; our existing or anticipated investments, acquisitions of new businesses or the disposal of existing businesses, including estimates or projection of internal rates of return and future profitability; our estimated oil, gas and coal reserves; the probable future outcome of litigation, legislative, regulatory and fiscal developments, including statements regarding our ability to comply with future laws and regulations; future fluctuations in refining margins and crude oil, natural gas and petroleum and chemical product prices; the demand, pricing and cyclicity of oil, gas and petrochemical product prices; changes in the fuel and gas pricing mechanisms in South Africa and their effects on prices, our operating results and profitability; statements regarding future fluctuations in exchange and interest rates and changes in credit ratings; total shareholder return; our current or future products and anticipated customer demand for these products; assumptions relating to macroeconomics; climate change impacts and our climate change strategies, our development of sustainability within our Energy and Chemicals businesses, our energy efficiency improvement, carbon and GHG emission reduction targets, our net zero carbon emissions ambition and future low-carbon initiatives, including relating to green hydrogen and sustainable aviation fuel; our estimated carbon tax liability; cyber security; and statements of assumptions underlying such statements. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "endeavour", "target", "forecast" and "project" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections, and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors and others are discussed more fully in our most recent annual report on Form 20-F filed on 1 September 2023 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider foregoing factors and other uncertainties and events, and you should not place undue reliance on forward-looking statements. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

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