

sasol



SASOL LIMITED

NOTICE OF ANNUAL GENERAL MEETING
for the year ended 30 June 2025

AGM

**BUILDING CREDIBILITY
THROUGH PERFORMANCE**

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JOINING THE ANNUAL GENERAL MEETING

ELECTRONICALLY

Shareholders or their proxies can participate in the Annual General Meeting electronically by means of Sasol's electronic meeting platform.

A step-by-step guide on how to join the meeting by means of Sasol's electronic meeting platform, including how to submit your votes and ask your questions, can be found on pages 12 to 16.

Please register to attend the meeting by visiting <https://smartagm.co.za>

VIEWING THE ANNUAL GENERAL MEETING BROADCAST

Shareholders who wish to follow, but not participate in the Annual General Meeting, via the webcast as an Observer should go to <https://meetings.lumiconnect.com/100-505-455-691>, enter the Meeting ID: 100-505-455-691, select 'I am an Observer' and complete the required details. You should note that the webcast is not interactive. If you wish to participate in, or vote at the meeting, you should join the meeting electronically as a shareholder. If you cannot attend the meeting, please appoint a proxy to ensure that your vote is counted.

APPOINTING A PROXY TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ON YOUR BEHALF

All Shareholders are encouraged to vote. There are several ways to submit your voting instructions before the meeting:

- Complete the Form of Proxy included in this Notice; or
- Access the iProxy system (through your PC, laptop, tablet or smartphone); or
- Use your tablet or smartphone.

See more information on page 16.

VOTING AT THE ANNUAL GENERAL MEETING

Shareholders participating in the meeting will be able to vote once the Chairman of the Annual General Meeting formally opens the poll at the meeting.

See more information on pages 12 to 16.

OUR SUITE OF REPORTS



Our Integrated Report is our primary annual report supported by additional content-specific reports.

Our Integrated Report for the period 1 July 2024 to 30 June 2025 also includes environmental, social and governance (ESG) details that are considered material to Sasol.

Financial reporting



Financial results and results presentations

Details of our interim and annual financial results, prospects, strategic delivery and direction.

Analysts' booklet

Provides analysis of the key performance indicators of the Group. It aims to furnish insight about the fluctuation in financial performance and key drivers, and includes an outlook on certain key metrics for the following financial period.

Quarterly production and sales metrics

A quarterly overview of each operating segment's production and sales volumes, including key reasons for yearly and quarterly movements.

Annual Financial Statements (AFS)

A complete analysis of the Group's financial results, with detailed financial statements, including the Report of the Audit Committee.

Tax principles and approach to tax

Our approach to tax reporting, including defining our tax principles and fulfilling our compliance and disclosure obligations globally, in accordance with all relevant legislation.

ESG reporting



Group ESG reporting

Reflects the progress we are making towards becoming more sustainable. Key Group ESG performance metrics are included in the Integrated Report. Information on our climate change risk management process, response and summary of work underway to address our climate change risks and opportunities are now included in ESG reporting.

Additional information is available in the Data Performance supplement on our website at www.sasol.com

Regional Sustainability Report

Communication on ESG performance for some of our regional operations.

Societal reporting



Sasol in Society Report

Reflects our drive to embed delivery of social value deeper into our communities and how our social investment spend supports our local communities and other key stakeholders.

Form 20-F



Our annual report filed with the United States Securities and Exchange Commission (SEC), pursuant to our New York Stock Exchange (NYSE) listing.

Supplementary and more comprehensive information is available on our website at www.sasol.com

NOTICE OF ANNUAL GENERAL MEETING

(‘this Notice’ or ‘the Notice’)

SASOL LIMITED

(Incorporated in South Africa)

Registration number 1979/003231/06

Sasol Ordinary Share codes: JSE: SOL NYSE: SSL

Sasol Ordinary ISIN codes: ZAE000006896 US8038663006

Sasol BEE Ordinary Share code: JSE: SOLBEI

Sasol BEE Ordinary ISIN code: ZAE000151817

(‘Sasol’ or ‘the Company’)

Notice is hereby given that the forty-sixth Annual General Meeting of the Shareholders of Sasol Limited will be convened and held only by electronic communication by means of Sasol’s electronic meeting platform on Friday, 14 November 2025 at 09:00 or any other adjourned or postponed time, as determined in terms of the Company’s memorandum of incorporation (MOI), read with section 64 of the Companies Act 71 of 2008, as amended (the Companies Act) (‘the Annual General Meeting’ or ‘AGM’).

This document¹ is important and requires your immediate attention. Your attention is drawn to the notes at the end of this Notice, which contain important information with regard to participation in the AGM.

The holders of Sasol shares (being the Sasol Ordinary shares and the Sasol BEE Ordinary shares) (the Shareholders) and any persons who are not Shareholders, but who are entitled to exercise any voting rights in relation to the ordinary, special and non-binding advisory resolutions to be proposed at the AGM, and who are recorded as such at the record date, are entitled to attend, participate in and vote at the AGM in person or by proxy.

The record date by when persons must be recorded as Shareholders in the securities register of the Company in order to be entitled to receive this Notice is Friday, 3 October 2025. The record date in order to be recorded in the securities register as a Shareholder to be able to attend, participate in and vote at the AGM is Friday, 7 November 2025. The last date to trade in order to be recorded in the securities register as a Shareholder on the aforementioned record date is Tuesday, 4 November 2025.

The purpose of the AGM is for the following business to be transacted and considered, and if deemed fit, to pass, with or without amendment, the following ordinary, special and non-binding advisory resolutions in the manner required by the Company’s MOI and the Companies Act, as read with the Listings Requirements of the exchange operated by JSE Limited (the JSE) (the Listings Requirements).

Ordinary resolutions, save to the extent expressly provided in respect of a particular matter contemplated in the Company’s MOI or the Listings Requirements, shall require to be adopted with the support of more than 50% (fifty percent) of the voting rights of those persons present or represented by proxy at the AGM exercised on the ordinary resolution.

Special resolutions shall require to be adopted with the support of at least 75% (seventy-five percent) of the voting rights of those persons present or represented by proxy at the AGM exercised on the special resolution.

Part A – Presentation of the AFS, the remuneration report and the reports of the Audit Committee and Safety, Social and Ethics Committee

- To receive the published audited AFS of the Company and its subsidiaries (Group or Sasol Group), for the financial year ended 30 June 2025, together with the reports of the Directors, the Audit Committee and the independent auditor of the Company. The AFS of the Company for the financial years ended 30 June 2024 and 30 June 2025 can be obtained from the Sasol website at www.sasol.com. Summarised AFS for the financial year ended 30 June 2025 are included with this Notice.
- To receive the remuneration report for the financial year ended 30 June 2025, as required in terms of section 61(8)(a)(v) of the Companies Act, as set out on [pages 135 to 166](#) of the 2025 Integrated Report, published and available on Sasol’s website at www.sasol.com.
- To receive the report of the Safety, Social and Ethics Committee, supplemented by the information in relation to ESG as included in the 2025 Integrated Report for the financial year ended 30 June 2025, as required in terms of section 61(8)(a)(iv) of the Companies Act and Regulation 43 of the Companies Regulations, 2011 (the Regulations), as set out on [pages 74 and 75](#) of the 2025 Integrated Report, published and available on Sasol’s website at www.sasol.com.

Part B – Non-binding advisory resolutions

To vote on the non-binding advisory resolutions set out below as advisory votes numbers 1, 2 and 3 in the manner required by the King IV™ Report on Corporate Governance for South Africa, 2016 (King IV™), as read with the Listings Requirements.

1. Non-binding advisory resolution number 1

To endorse, on a non-binding advisory basis, the Company’s remuneration policy as set out on [pages 141 to 149](#) of the Company’s Integrated Report for the year ended 30 June 2025.

Motivation for advisory endorsement

In terms of King IV™ and the Listings Requirements, an advisory vote should be obtained from Shareholders on the Company’s remuneration policy. The vote allows Shareholders to express their views on the remuneration policy adopted but will not be binding on the Company.

In the event that at least 25% (twenty-five percent) of the voting rights exercised on this non-binding advisory resolution are against the remuneration policy, the Sasol Limited Board of Directors (the Board) commits to implementing the consultation process set out in the remuneration report read together with King IV™.

2. Non-binding advisory resolution number 2

To endorse, on a non-binding advisory basis, the implementation report of the Company’s remuneration policy as set out on [pages 150 to 166](#) of the Company’s Integrated Report for the year ended 30 June 2025.

Motivation for advisory endorsement

In terms of King IV™ and the Listings Requirements, an advisory vote should be obtained from Shareholders on the implementation report of the Company’s remuneration policy. The vote allows Shareholders to express their views on the extent of implementation of the Company’s remuneration policy but will not be binding on the Company.

In the event that at least 25% (twenty-five percent) of the voting rights exercised on this non-binding advisory resolution are against the implementation report, the Board commits to implementing the consultation process set out in the remuneration report read together with King IV™.

¹ This document is available in English only.

NOTICE OF ANNUAL GENERAL MEETING continued

3. Non-binding advisory resolution number 3

To endorse, on a non-binding advisory basis, Sasol's climate change mitigation and adaptation strategy and management approach, which supports the Paris Agreement, recognises the role of business in managing climate risks, enables opportunities that drive societal value and strengthens the Company's resilience in a responsible and balanced manner. This includes Sasol's optimised emissions reduction roadmap (ERR), as presented during the Company's 2025 Capital Markets Day, and its commitment to achieving its 30% greenhouse gas emissions reduction target by 2030 (comprising scope 1 and 2 emissions) and its net zero ambition by 2050, off a 2017 baseline, in a manner that will ensure the long-term sustainability of Sasol and the ability to create value for its stakeholders.

Unless the strategy and management approach towards climate change are materially changed, the resolution will remain in effect for a three-year period (2025-2028) within which Sasol will continue to report on progress towards achieving its targets outlined above in the Company's Integrated Report annually.

Motivation for advisory endorsement

Sasol remains committed to its greenhouse gas emissions reduction target of 30% by 2030 and its net zero ambition. Sasol's optimised ERR demonstrates the Company's ability to lower its carbon footprint while following a value-accretive transition in line with customers' demand for our products. In 2025, Sasol made key adjustments to the roadmap that maximise production from Secunda while improving emissions performance. These include expanding its renewable energy ambition from 1,2 to 2 GW to replace a greater portion of coal-based electricity with cleaner, cost-effective power; leveraging sustainable market mechanisms like carbon offsets and renewable energy certificates (RECs) to provide flexibility for emissions that are currently hard to abate; and optimising capital expenditure. In addition to the mitigation strategy, Sasol's climate adaptation response focuses on changing processes and behaviours to anticipate, prepare for, and respond to climate risks. Sasol's approach reflects a deliberate balance between decarbonisation, affordability, and the need to sustain operations and broader socio-economic commitments to ensure responsible value creation as the Company progresses toward a lower-carbon future. In light of this, the Board is seeking to confirm Shareholders' support of the Company's mitigation and adaptation strategy and approach to climate change and its optimised ERR. More detail on our environmental, social and governance strategy and implementation is available in our 2025 Integrated Report, which is available on the Company's website at www.sasol.com.

Part C – Ordinary resolutions

To consider and, if deemed fit, to approve, with or without amendment, the ordinary resolutions set out below, in the manner required by the MOI and the Companies Act, as read with the Listings Requirements:


4. Ordinary resolution number 1

To vote on the re-election, each by way of a separate vote, of the following Directors who are required to retire in terms of clause 22.2.1² of the Company's MOI and who are eligible and have agreed to stand for re-election³:

- Mr S Baloyi
- Mr MJ Cuambe
- Ms MBN Dube
- Dr M Flöel

The Nomination and Governance Committee and the Board have reviewed the composition of the Board against corporate governance and transformation requirements, and have recommended the re-election of Mr Baloyi, Mr Cuambe, Ms Dube and Dr Flöel. It is the view of the Board that the re-election of these directors will:

- provide continuity on the Board;
- enable the Company to responsibly maintain a mixture of business skills and experience relevant to the Company, and balance the requirements of transformation, continuity and succession planning;
- enable the Board to meet its targets with respect to gender and racial diversity; and
- enable the Company to comply with corporate governance requirements in respect of matters such as the balance of executive, non-executive and independent directors on the Board.

Information on the Company's corporate governance practices is available on  pages 121 to 127 of the 2025 Integrated Report.

5. Ordinary resolution number 2

To vote on the election of Ms NX Maluleke who was appointed as independent, non-executive director by the Board with effect from 9 June 2025, to fill a vacancy in terms of clause 22.4.1 of the Company's MOI, and who will cease to hold office at the end of the AGM, unless she is elected at the AGM⁴.

6. Ordinary resolution number 3

To vote on the appointment of KPMG Inc (KPMG), nominated by the Company's Audit Committee, as independent auditor of the Company and the Group for the financial year ending 30 June 2026, to hold office until the end of the next annual general meeting.

The Audit Committee is satisfied that the appointment of KPMG⁵ will comply with the requirements of the Companies Act and the Regulations.

7. Ordinary resolution number 4

To vote on the election, each by way of a separate vote, of the members of the Audit Committee⁶ of the Company to hold office until the end of the next annual general meeting, namely:

- Mr DGP Eyton
- Ms KC Harper
- Ms GMB Kennealy (Chair)
- Ms NX Maluleke (subject to her election as a director in terms of ordinary resolution number 2)
- Mr S Subramoney

The Board has reviewed the proposed composition of the Audit Committee against the requirements of the Companies Act and the Regulations⁷, as well as the United States corporate governance requirements that apply to the Company, and has confirmed that the proposed Audit Committee will comply with the relevant requirements and has the necessary knowledge, skills and experience to enable the Committee to perform its duties in terms of the Companies Act. The Board recommends the election by Shareholders of the directors listed above as members of the Audit Committee to hold office until the end of the next annual general meeting.

² Clause 22.2.1 states that, "At the Annual General Meeting held in each calendar year 1/3 (one third) of the Directors, or if their number is not a multiple of 3 (three), then the number nearest to, but not less than 1/3 (one-third) (excluding those Directors appointed in terms of clause 22.4) shall retire from office". Clause 22.2.3 states that "...Retiring Directors may be re-elected, provided they are eligible."

³ Brief biographies of the directors who have offered themselves for re-election, are included with this Notice.

⁴ A brief biography of the director who have offered herself for election is included with this Notice.

⁵ Ms S Loonat, KPMG practice number 900133-0000, is the lead engagement partner responsible for the audit.

⁶ Brief biographies of these directors are included with this Notice.

⁷ Sections 94(4) and 94(5) of the Companies Act read with Regulation 42.

NOTICE OF ANNUAL GENERAL MEETING continued

8. Ordinary resolution number 5

To vote on the election, each by way of a separate vote, of the members of the Safety, Social and Ethics Committee⁸ of the Company to hold office until the end of the next annual general meeting, namely:

- Mr S Baloyi (subject to his re-election as a director in terms of ordinary resolution number 1)
- Ms MBN Dube (subject to her re-election as a director in terms of ordinary resolution number 1)
- Mr DGP Eyton (Chair)
- Dr M Flöel (subject to her re-election as a director in terms of ordinary resolution number 1)
- Mr VD Kahla
- Ms NX Maluleke (subject to her election as a director in terms of ordinary resolution number 2)

The Board has reviewed the proposed composition of the Safety, Social and Ethics Committee against the requirements of the Companies Act⁹, and has confirmed that the proposed Safety, Social and Ethics Committee members will comply with the relevant requirements and have the necessary knowledge, skills and experience to enable the Committee to perform its duties in terms of the Companies Act. The Board recommends the election by Shareholders of the directors listed above as members of the Safety, Social and Ethics Committee to hold office until the end of the next annual general meeting.

Part D – Special resolutions

To consider and, if deemed fit, to approve, with or without amendment, the special resolutions set out below in the manner required by the MOI and the Companies Act, as read with the Listings Requirements:

9. Special resolution number 1: Approval of non-Executive Directors' remuneration

"RESOLVED that, in terms of clause 24 of the Company's MOI, with effect from 1 January 2026 until the earlier of this resolution being replaced or 2 (two) years from the date of the passing of this resolution, the remuneration payable to non-Executive Directors (NEDs) of the Company, for their services as directors of the Company, is as listed in the table below under "Proposed Fees":

	Current Fees		Proposed Fees ^(1,2,3)	
	NEDs permanently residing outside Europe/UK/ North America (US\$)	NEDs permanently residing in Europe/UK/ North America (US\$)	NEDs permanently residing outside Europe/UK/ North America (US\$)	NEDs permanently residing in Europe/UK/ North America (US\$)
Chairman of the Sasol Limited Board	307 000	371 700	307 000	371 700
Non-Executive Director	107 700	129 300	107 700	129 300
Lead Independent Director (additional to director's fees)	46 000	55 200	46 000	55 200
Audit Committee Chairman	31 400	36 600	32 100	37 400
Audit Committee member	20 900	25 100	21 300	25 600
Remuneration Committee Chairman	20 900	25 100	21 400	25 700
Remuneration Committee member	12 500	15 200	12 800	15 500
Other Committee Chairman ⁴	20 900	25 100	21 400	25 700
Other Committee member ⁴	12 500	15 200	12 800	15 500

¹ Fees are exclusive of value added tax (VAT), which is added for directors who are registered for VAT.

² Paid in US dollar or home country currency as appropriate.

³ Exchange rate for conversion from US dollar to home country currency will be fixed for a period of 12 months to prevent exchange rate fluctuations in the actual fees paid for the ensuing 12-month period.

⁴ Also applies to any ad hoc Committee constituted by the Board from time to time.

⁸ Brief biographies of these directors are included with this Notice.

⁹ Section 72(7A) of the Companies Act.

Reason for and effect of special resolution number 1

In terms of section 65(11)(h) of the Companies Act, read with sections 66(8) and 66(9) of the Companies Act, remuneration may only be paid to directors for their services as directors in accordance with a special resolution approved by the Shareholders within the previous 2 (two) years, and only if this is not prohibited in terms of the Company's MOI. It is not prohibited.

The last Board fee inflationary adjustment was processed effective 1 January 2024. The only adjustment to the previously approved fees is a 2,2% increase to the fees for both Committee Chairmen and member fees to ensure closer alignment to the market median benchmarked.

10. Special resolution number 2: General authority for the repurchase of the Company's Ordinary shares and/or Sasol BEE Ordinary shares

"RESOLVED that the Company and/or a subsidiary of the Company, is authorised to repurchase or purchase, as the case may be, any of the Company's Ordinary shares and/or Sasol BEE Ordinary shares, from any person (including any director or prescribed officer of the Company or any person related to any director or prescribed officer of the Company), upon such terms and conditions as may be determined by the Board from time to time in their discretion (the repurchase), but subject to compliance with the requirements of the Company's MOI, section 48 of the Companies Act and the Listings Requirements, provided that:

- the repurchase shall be limited to a maximum of 10% (ten percent) of the Company's issued shares in the applicable class at the time that this authority is granted in any one financial year;
- no voting rights attached to the Company's shares repurchased by a subsidiary of the Company may be exercised while shares are held by the subsidiary, and it remains a subsidiary of the Company;
- the repurchase of shares may not be effected during a prohibited period unless such repurchase is done in accordance with the Listings Requirements;
- the repurchase must be effected through the order book operated by the JSE trading system and done without any prior understanding or arrangement between the Company and the counterparty (reported trades are prohibited);
- any repurchase may not be made at a price greater than 10% (ten percent) above the weighted average of the market value of the shares for the 5 (five) business days immediately preceding the date on which the repurchase transaction is effected;
- such details as may be required in terms of the Listings Requirements are announced when the Company or its subsidiaries have repurchased an aggregate of 3% (three percent) of shares in issue at the time the authority is given;
- this general authority granted to the Board will endure from the date of passing of this special resolution until the next annual general meeting, but shall not be valid for a period greater than 15 (fifteen) months from the date of the passing of this special resolution;
- at any point in time, the Company may only appoint one agent to effect any repurchase(s) on its behalf;
- the Board, by resolution, has authorised the repurchase and acknowledged that it has applied the solvency and liquidity test and reasonably concluded that the Company and its subsidiaries will satisfy the solvency and liquidity test immediately after the repurchase and subject to the Board reconsidering the solvency and liquidity test at the time of any repurchase and that since the test was performed there have been no material changes to the financial position of the Group; and
- the general authority granted to the Board may be varied or revoked, by special resolution, at any time prior to the next annual general meeting of the Company."

NOTICE OF ANNUAL GENERAL MEETING continued

Reason for and effect of special resolution number 2

In terms of paragraph 5.72(c) of the Listings Requirements, a special resolution is required to approve a general repurchase by the Company of its securities. This special resolution is proposed in order to enable the Board to approve the repurchase of the Company's Ordinary shares and/or Sasol BEE Ordinary shares by the Company or by any of its subsidiaries, up to and including the date of the next annual general meeting of the Company, but shall not be valid for a period greater than 15 (fifteen) months from the date of the passing of this special resolution, subject to the conditions set out in paragraphs (a) to (j) on the previous page.

This special resolution will authorise the Board to approve a repurchase of up to a maximum of 10% (ten percent) of the Company's issued shares on the open market, in accordance with the Companies Act and the Listings Requirements. In terms of the Companies Act, the Board must make a determination to acquire its shares only if the Board reasonably concluded that the Company will satisfy the solvency and liquidity test immediately after completing the proposed acquisition.

When a general repurchase by the Company of the Company's shares takes place in accordance with this special resolution, the Company may inadvertently acquire shares from a director and/or a prescribed officer of the Company, and/or a person related to a director or prescribed officer of the Company. Therefore, this authority includes an authority, by special resolution, to repurchase, through the JSE's order book, as contemplated in section 48(8)(a) of the Companies Act, shares disposed of by a director or prescribed officer of the Company or a person related to a director or prescribed officer of the Company until the date of the next annual general meeting of the Company, such authority will not be valid for a period greater than 15 (fifteen) months from the date of the passing of this special resolution.

Statement of intent

The Board will implement a general repurchase of the Company's shares only if prevailing circumstances (including market conditions and the tax dispensation) warrant it. The directors are of the opinion, after considering the effect of such general repurchase, that the following conditions will be met:

- the Company and the Sasol Group will be able, in the ordinary course of business, to pay their debts for a period of 12 (twelve) months after the date of the Notice;
- the assets of the Company and the Sasol Group as fairly valued will exceed the liabilities of the Company and the Sasol Group as fairly valued, respectively, for a period of 12 (twelve) months after the date of the Notice, both assets and liabilities being recognised and measured in accordance with the accounting policies used in the latest audited AFS and with International Financial Reporting Standards;
- the Company and the Sasol Group will have adequate share capital and reserves for ordinary business purposes for a period of 12 (twelve) months after the date of the Notice;
- working capital of the Company and the Sasol Group will be adequate for ordinary business purposes for a period of 12 (twelve) months after the date of the Notice; and
- a resolution being passed by the Board that it authorised the repurchase of shares, that the Company and the Sasol Group have passed the solvency and liquidity test and that since the test was performed there have been no material changes to the financial position of the Sasol Group.


For the purpose of considering special resolution number 2 and in compliance with paragraph 11.26 of the Listings Requirements, the information listed on the next page is provided:

Refer to the AFS for the year ended 30 June 2025 for major Sasol Shareholders which, directly or indirectly, beneficially owned 5% or more of the issued share capital on 30 June 2025, insofar as it is known to the Company.

There have been no material changes in the financial or trading position of the Sasol Group between the date of publication of the financial results for the financial year ended 30 June 2025 on 25 August 2025, and 1 October 2025 (the Last Practicable Date).

The table below reflects the authorised and issued share capital of the Sasol Group, at the Last Practicable Date:

	Authorised as at Last Practicable Date	Issued as at Last Practicable Date
Ordinary shares	1 127 690 590	643 443 757
Sasol BEE Ordinary shares	158 331 335	6 331 347

The directors, whose names appear on  pages 10 and 11 of this Notice, collectively and individually, accept full responsibility for the accuracy of the information relating to this special resolution and certify that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement false or misleading and that they have made all reasonable enquiries to ascertain such facts and that this special resolution contains all information required by law and the Listings Requirements.

By order of the Board

E Viljoen
Group Company Secretary

16 October 2025

OUR BOARD OF DIRECTORS



Muriel Dube ⁽⁵³⁾
Independent
non-Executive Director
and Chairperson
(Appointed: 2018)

South African

BA (Human Sciences), BA (Hons) (Politics), MSc (Environmental Change and Management), Executive Certificate: Climate Change and Development, Executive Finance Programme (Oxford Said Business School), Board Effectiveness Programme (Harvard Business School)

NGC CIC SSEC



Simon Baloyi ⁽⁴⁹⁾
Executive Director
and President and
Chief Executive Officer
(Appointed: 2024)

South African

MScEng (Chemical)
MSc (Engineering Management)
Management Programme
INSEAD Business School

CIC SSEC



Walt Bruns ⁽⁴⁴⁾
Executive Director and
Chief Financial Officer
(Appointed: 2024)

South African

BCom, CA (SA)

CIC



Vuyo Kahla ⁽⁵⁵⁾
Executive Director and
Executive Vice President:
Commercial and Legal
(Appointed: 2019)

South African

BA, LLB
Advanced Management
Programme (MIT Sloan School
of Management)

SSEC

Committees

- Chairman of Committee
- AC Audit Committee member
- CIC Capital Investment Committee member
- NGC Nomination and Governance Committee member
- REMCO Remuneration Committee member
- SSEC Safety, Social and Ethics Committee member



Manuel Cuambe ⁽⁶³⁾
Independent
non-Executive Director
(Appointed: 2016)

Mozambican

BEng (Electrical)
Postgraduate Certificate
in Management Studies

CIC NGC REMCO



David Eyton ⁽⁶⁴⁾
Independent
non-Executive Director
(Appointed: 2024)

British

BA Engineering
MA Engineering

SSEC AC CIC NGC REMCO



Martina Flöel ⁽⁶⁵⁾
Independent non-Executive
Director and Lead Independent
Director (Appointed: 2018)

German

MSc (Chemistry)
PhD (Chemistry)

CIC NGC SSEC



Kathy Harper ⁽⁶²⁾
Independent
non-Executive Director
(Appointed: 2020)

American

BSc (Industrial Management)
MBA Certificate in cyber
security oversight
(National Association
of Corporate Directors)

AC REMCO



Trix Kennealy ⁽⁶⁷⁾
Independent
non-Executive Director
(Appointed: 2017)

South African

BCom (Hons) (Accountancy)

AC CIC NGC



Xikongomelo Maluleke ⁽⁴⁴⁾
Independent
non-Executive Director
(Appointed: 2025)

South African

BCom (Accounting),
BCom (Hons) (Accounting),
MBA, CA(SA)

AC SSEC



Stanley Subramoney ⁽⁶⁶⁾
Independent
non-Executive Director
(Appointed: 2021)

South African

BCompt (Hons) (Accounting
Science), CA(SA)

AC REMCO

Refer to Sasol's Form 20-F for more detail regarding the skills and experience of each director, available on our website at www.sasol.com

HOW TO PARTICIPATE IN THE AGM

1. HOW AND WHEN THE AGM WILL BE HELD

The meeting will be held electronically by means of Sasol's electronic meeting platform on Friday, 14 November 2025 at 09:00.

Shareholders are encouraged to log into Sasol's electronic meeting platform from 08:45 on Friday, 14 November 2025 as the AGM will be starting at 09:00.

2. ONLINE ATTENDANCE AND PARTICIPATION

An active internet connection is always required in order to allow you to cast your vote when the poll opens, submit questions and view the AGM proceedings. It is the user's responsibility to ensure you remain connected for the duration of the meeting. As well as having the latest internet browser installed, users must ensure their device is up to date with the latest software release.

Sasol will make the electronic facilities available via Lumi for the duration of the AGM at no cost to the participants. However, any third-party costs relating to the use or access of the facilities will be for your account.

2.1 How do I attend the AGM online and what documentation is needed?

Shareholders can participate in the meeting by means of Sasol's electronic meeting platform. This can be accessed online using the latest version of Chrome, Safari, Edge or Firefox on your PC, laptop, tablet or smartphone.

In order for JSE Investor Services (Pty) Ltd (JSE Investor Services), Sasol's Share Registrars (Share Registrars) to verify you as a participant in accordance with section 63(1) of the Companies Act, you are required to:

- ① Register for the meeting by visiting <https://smartagm.co.za>;
- ② Select Sasol's logo, select "Register" and complete the registration process by uploading the following documentation in order for the Share Registrars to verify your details and assign you with your unique login credentials:
 - If you are a natural person, your valid identity document, driver's licence or passport;
 - If a juristic person, a copy of a resolution passed by the company/trust, which resolution must set out the identity of the natural person who is authorised to represent the Shareholder at the AGM and a copy of the valid identity document, driver's licence or passport of the natural person so authorised; or
 - If you are a dematerialised Shareholder without "own name" registration, a copy of the letter of representation, which shall contain the identity number of the beneficial owner of the Sasol Ordinary shares.


We kindly request that you register for the meeting as soon as possible, preferably no later than 09:00 on Thursday, 13 November 2025. Sufficient time is needed for the Share Registrars to verify the participant and assign unique login credentials that reflect the number of Sasol Ordinary shares in respect of which voting is permitted. The unique login credentials will be sent from supportza@lumiengage.com closer to the date of the meeting. If the number of Sasol Ordinary shares reflected is nil, you will be able to attend the AGM and view the proceedings as an Observer, but will not be able to ask questions, make comments or vote.

Shareholders who hold their shares through a CSDP or broker must request that their custodian furnish them with the relevant letter of representation in order to register to attend the AGM and upload the relevant documentation. Only Shareholders in possession of a valid letter of representation will be eligible to access Sasol's electronic meeting platform and vote their shares during the AGM.

Shareholders who hold **certificated shares** with the Share Registrars or **dematerialised shares** with Pacific Custodians (Nominees) (RF) (Pty) Ltd (PCN) or Computershare Nominees (RF) Limited (Computershare Nominees) should follow the steps below to access Sasol's electronic meeting platform:

2.1.1 Website

To log in, go to <https://meetings.lumiconnect.com/100-505-455-691> and enter the meeting ID: **100-505-455-691**. Access to the meeting will be available from 08:45 on Friday, 14 November 2025.



Sasol Limited AGM | 14 November 2025

Scroll down on the text below if you cannot see the checkbox

Platform Usage Policy (POPIA)

- Please note that in accordance with the **POPI Act**, your details will be used for the purposes of this meeting. By accepting these terms, you accept the use of your information for the purposes of this meeting.
- Please note this meeting will be **recorded**. By accepting these terms, you are consenting to your participation being recorded.
- Do not continue to use the platform if you do not agree to all of the terms and conditions stated on this page. This platform is purely for asking questions and viewing the meeting audio cast as it happens.

For any technical support on the Lumi Global Platform, feel free to contact Lumi:
Email: supportza@lumiengage.com
WhatsApp (+27 83 585 7730)

☐ I agree to all of the above terms and conditions

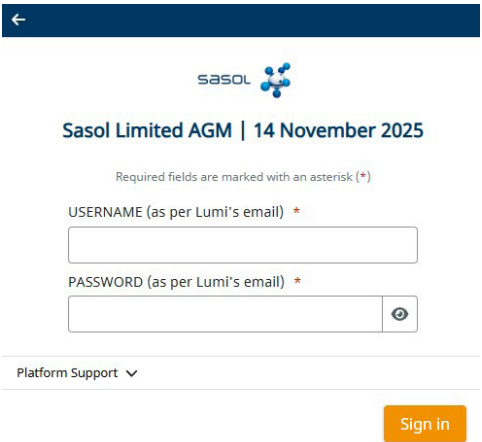
Platform Support ▼

Decline Accept

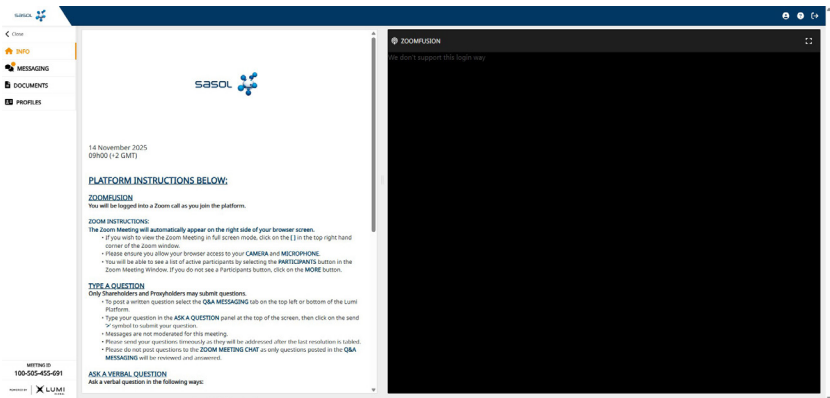
HOW TO PARTICIPATE IN THE AGM continued

2.1.2 Login credentials

After entering the meeting ID, you will be prompted to enter your unique login credentials that you would have received from supportza@lumiengage.com.

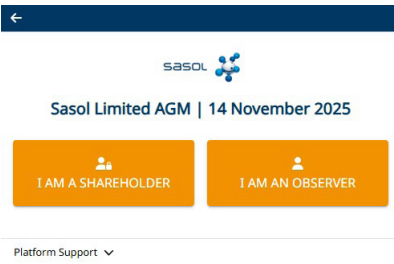


When you have successfully logged in, you will be taken to the AGM home screen. The meeting presentation panel will automatically appear on the side of the page when viewed in a web browser.



2.2 What happens if I don't provide the required documentation?

If you do not provide the necessary identification documents or, if applicable, letter of representation and do not receive access credentials, you will only be allowed to attend the meeting as an Observer. You will access Sasol's electronic meeting platform as an Observer through: <https://meetings.lumiconnect.com/100-505-455-691> and enter the meeting ID: **100-505-455-691**.



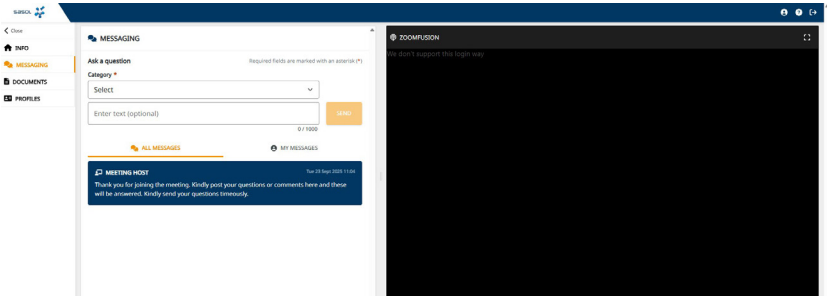
2.3 How can I vote online?

As provided for in the MOI, the chairman will demand a poll on all the resolutions at the start of the AGM. Please note that your ability to vote on Sasol's electronic meeting platform will not be enabled until the chairman formally opens the poll at the meeting. When the chairman declares the poll open, a list of all the resolutions and voting choices will appear on your device. For each resolution, press the choice corresponding with the way in which you wish to vote. When selected, a confirmation message will appear. If you want to change your vote, press the correct choice to override your previous selection. To cancel your vote, press "cancel". To return to the voting screen while the poll is open, select the voting icon. Once the voting closes, you will not be able to change any vote cast in respect of any resolution.

2.4 Can I ask a question at the AGM?

Questions can be submitted from 09:00 on Friday, 14 November 2025 using the Lumi messaging function through Sasol's electronic meeting platform. To ask a question, select the messaging icon from within the navigation bar and type your question at the top of the screen. To submit your question, click on the arrow icon to the right of the text box.

Questions can also be asked verbally by teleconference through Sasol's electronic meeting platform. Details on how to access the teleconference facility will be provided on the day of the AGM once you are logged into Sasol's electronic meeting platform. Please endeavour to keep your questions short and relevant to the business of the meeting.



3. APPOINTING A PROXY TO ATTEND THE AGM ON YOUR BEHALF

Should you not be able to attend the AGM, you can appoint a proxy as follows:

3.1 Form of Proxy

Complete the Form of Proxy included in this Notice and present the Form of Proxy to a representative of JSE Investor Services at their offices or email the completed and signed Form of Proxy to sasolproxies@jseinvestorservices.co.za.

3.2 iProxy

Use the online proxy facility to complete your Form of Proxy if you hold your shares in certificated format with JSE Investor Services or in dematerialised format with PCN or Computershare Nominees. This online proxy facility is free of charge and is available on the internet.

To make use of the online proxy, shareholders are required to register for the service, via the website on <https://sasol.vgm.africa/>.

Shareholders will also be able to view a demonstration of the online proxy facility.

Shareholders can, from **09:00 on Tuesday, 11 November 2025**, access the online proxy facility to appoint a proxy to attend the AGM on their behalf.

3.3 Mobile device platform

Through your mobile device, appoint a proxy to attend the AGM on your behalf if you hold your shares in certificated format with JSE Investor Services or in dematerialised format with PCN or Computershare Nominees. An SMS/WhatsApp will be sent to you with instructions on how to appoint a proxy.

You can, from **09:00 on Tuesday, 11 November 2025**, upon receipt of an SMS/WhatsApp, appoint a proxy to attend the AGM on your behalf or dial ***134*520# (USSD)** or **087 240 6765 (WhatsApp)**.

SUMMARISED ANNUAL FINANCIAL STATEMENTS



The summarised consolidated AFS appearing with this Notice were accurately extracted from the full set of AFS and are the responsibility of the Board.

The AFS for the year ended 30 June 2025 were approved by the Sasol Limited Board and published on 25 August 2025.

INCOME STATEMENT

for the year ended 30 June

	2025 Rm	2024 Rm	2023 Rm
Turnover	249 096	275 111	289 696
Materials, energy and consumables used	(129 141)	(137 957)	(152 297)
Selling and distribution costs	(9 579)	(10 394)	(10 470)
Maintenance expenditure	(15 524)	(15 446)	(15 076)
Employee-related expenditure	(35 298)	(35 465)	(33 544)
Depreciation and amortisation	(14 002)	(15 644)	(16 491)
Other expenses and income	(8 711)	(13 854)	(9 023)
Equity accounted profits, net of tax	1 623	1 758	2 623
Operating profit before remeasurement items	38 464	48 109	55 418
Remeasurement items affecting operating profit	(19 645)	(75 414)	(33 898)
Earnings/(loss) before interest and tax (EBIT/(LBIT))	18 819	(27 305)	21 520
Finance income	2 925	3 226	2 253
Finance costs	(9 462)	(10 427)	(9 259)
Earnings/(loss) before tax	12 282	(34 506)	14 514
Taxation	(4 556)	(9 739)	(5 181)
Earnings/(loss) for the year	7 726	(44 245)	9 333
Attributable to			
Owners of Sasol Limited	6 767	(44 271)	8 799
Non-controlling interests in subsidiaries	959	26	534
	7 726	(44 245)	9 333
	Rand	Rand	Rand
Per share information			
Basic earnings/(loss) per share	10,60	(69,94)	14,00
Diluted earnings/(loss) per share	10,54	(69,94)	13,02

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 June

	2025 Rm	2024 Rm	2023 Rm
Earnings/(loss) for the year	7 726	(44 245)	9 333
Other comprehensive income/(loss), net of tax			
Items that can be subsequently reclassified to the income statement	1 592	(2 916)	11 909
Effect of translation of foreign operations	1 579	(2 745)	12 061
Share of other comprehensive income in equity accounted investments	13	57	–
Foreign currency translation reserve on disposal of business reclassified to the income statement	–	(228)	(251)
Tax on items that can be subsequently reclassified to the income statement	–	–	99
Items that cannot be subsequently reclassified to the income statement	188	48	331
Remeasurement on post-retirement benefit obligation	251	55	427
Fair value of investments through other comprehensive income	(1)	(3)	23
Tax on items that cannot be subsequently reclassified to the income statement	(62)	(4)	(119)
Total comprehensive income/(loss) for the year	9 506	(47 113)	21 573
Attributable to			
Owners of Sasol Limited	8 539	(47 123)	21 057
Non-controlling interests in subsidiaries	967	10	516
	9 506	(47 113)	21 573

STATEMENT OF FINANCIAL POSITION

at 30 June

	2025 Rm	2024 Reclassified* Rm
Assets		
Property, plant and equipment	158 041	163 589
Right of use assets	11 834	12 351
Goodwill and other intangible assets	2 350	2 462
Equity accounted investments	12 959	14 742
Other long-term investments	3 008	2 536
Post-retirement benefit assets	1 083	910
Long-term receivables and prepaid expenses	3 543	4 030
Long-term financial assets	780	446
Deferred tax assets	35 803	37 193
Non-current assets	229 401	238 259
Inventories	41 793	40 719
Tax receivable	1 557	456
Trade and other receivables	40 086	36 533
Short-term financial assets	5 615	3 532
Cash and cash equivalents	41 050	45 383
Current assets	130 101	126 623
Assets in disposal groups held for sale	53	98
Total assets	359 555	364 980
Equity and liabilities		
Shareholders' equity	152 427	143 005
Non-controlling interests	5 184	4 422
Total equity	157 611	147 427
Long-term debt*	88 554	103 871
Lease liabilities	15 177	15 173
Long-term provisions	12 949	14 396
Post-retirement benefit obligations	12 121	11 356
Long-term deferred income	229	446
Long-term financial liabilities*	–	510
Deferred tax liabilities	3 478	5 205
Non-current liabilities	132 508	150 957
Short-term debt*	16 940	15 990
Short-term provisions	3 757	4 750
Tax payable	636	1 108
Trade and other payables	47 411	44 198
Short-term deferred income	625	320
Short-term financial liabilities*	66	109
Bank overdraft	1	121
Current liabilities	69 436	66 596
Total equity and liabilities	359 555	364 980

* Prior year numbers have been reclassified on adoption of the amendments of IAS 1.

STATEMENT OF CHANGES IN EQUITY

for the year ended 30 June

	Share capital Rm	Share-based payment reserve Rm	Foreign currency translation reserve Rm	Other reserves* Rm	Remeasurement on post-retirement benefits Rm	Retained earnings Rm	Shareholders' equity Rm	Non-controlling interests Rm	Total equity Rm
Balance at 30 June 2022	9 888	1 314	37 753	4	413	139 251	188 623	4 574	193 197
Other movements	–	–	1	–	(17)	61	45	(37)	8
Movement in share-based payment reserve	–	933	–	–	–	–	933	–	933
Share-based payment expense	–	1 033	–	–	–	–	1 033	–	1 033
Deferred tax	–	(100)	–	–	–	–	(100)	–	(100)
Long-term incentives vested and settled	–	(1 349)	–	–	–	1 349	–	–	–
Total comprehensive income for the year	–	–	11 932	16	310	8 799	21 057	516	21 573
profit	–	–	–	–	–	8 799	8 799	534	9 333
other comprehensive income/(loss) for the year	–	–	11 932	16	310	–	12 258	(18)	12 240
Dividends paid	–	–	–	–	–	(13 754)	(13 754)	(433)	(14 187)
Balance at 30 June 2023	9 888	898	49 686	20	706	135 706	196 904	4 620	201 524
Other movements	–	1	(1)	(25)	–	17	(8)	9	1
Movement in share-based payment reserve	–	865	–	–	–	–	865	–	865
Share-based payment expense	–	986	–	–	–	–	986	–	986
Deferred tax	–	(121)	–	–	–	–	(121)	–	(121)
Long-term incentives vested and settled	–	(718)	–	–	–	718	–	–	–
Total comprehensive (loss)/income for the year	–	–	(2 971)	54	65	(44 271)	(47 123)	10	(47 113)
(loss)/profit	–	–	–	–	–	(44 271)	(44 271)	26	(44 245)
other comprehensive (loss)/income for the year	–	–	(2 971)	54	65	–	(2 852)	(16)	(2 868)
Dividends paid	–	–	–	–	–	(7 633)	(7 633)	(217)	(7 850)
Balance at 30 June 2024	9 888	1 046	46 714	49	771	84 537	143 005	4 422	147 427
Other movements	–	–	–	–	–	–	(2)	–	(2)
Movement in share-based payment reserve	–	913	–	–	–	–	913	–	913
Share-based payment expense	–	914	–	–	–	–	914	–	914
Deferred tax	–	(1)	–	–	–	–	(1)	–	(1)
Long-term incentives vested and settled	–	(691)	–	–	–	961	–	–	–
Total comprehensive income for the year	–	–	1 581	12	179	6 767	8 539	967	9 506
profit	–	–	–	–	–	6 767	6 767	959	7 726
other comprehensive income for the year	–	–	1 581	12	179	–	1 772	8	1 780
Dividends paid	–	–	–	–	–	(28)	(28)	(205)	(233)
Balance at 30 June 2025	9 888	1 268	48 295	61	950	91 965	152 427	5 184	157 611

* Includes investment fair value and cash flow hedge reserves.

STATEMENT OF CASH FLOWS

for the year ended 30 June

	2025 Rm	2024 Rm	2023 Rm
Cash receipts from customers	247 982	272 017	298 698
Cash paid to suppliers and employees	(200 179)	(219 696)	(234 061)
Cash generated by operating activities	47 803	52 321	64 637
Dividends received from equity accounted investments	3 211	1 639	3 765
Finance income received	2 818	3 211	2 242
Finance costs paid	(7 998)	(8 638)	(7 083)
Tax paid	(7 293)	(10 932)	(13 952)
Cash available from operating activities	38 541	37 601	49 609
Dividends paid	(28)	(7 633)	(13 754)
Dividends paid to non-controlling shareholders in subsidiaries	(205)	(217)	(433)
Cash retained from operating activities	38 308	29 751	35 422
Additions to non-current assets	(25 983)	(30 428)	(30 247)
additions to property, plant and equipment	(25 345)	(30 074)	(30 726)
additions to other intangible assets	(68)	(85)	(128)
(decrease)/increase in capital project related payables	(570)	(269)	607
Cash contribution to equity accounted investments	(63)	(113)	(95)
Proceeds on disposals and scrapings	372	129	799
Proceeds from assets held for sale	53	9	3
Purchase of investments	(1 055)	(173)	(243)
Proceeds from sale of investments	946	69	156
(Increase)/decrease in long-term receivables	(156)	(150)	1 393
Cash used in investing activities	(25 886)	(30 657)	(28 234)
Proceeds from long-term debt	471	30 692	95 035
Repayment of long-term debt	(14 060)	(35 468)	(91 564)
Payment of lease liabilities	(3 077)	(2 698)	(2 269)
Proceeds from short-term debt	3 613	2 691	1 787
Repayment of short-term debt	(3 556)	(2 183)	(1 801)
Cash (used in)/generated by financing activities	(16 609)	(6 966)	1 188
Translation effects on cash and cash equivalents	(26)	(633)	2 424
(Decrease)/increase in cash and cash equivalents	(4 213)	(8 505)	10 800
Cash and cash equivalents at the beginning of year	45 262	53 767	42 967
Cash and cash equivalents at the end of the year	41 049	45 262	53 767

SEGMENT INFORMATION

for the year ended 30 June

	Southern Africa Energy and Chemicals ¹				International Chemicals ¹			Consolidation adjustments ¹	Total Rm
	Mining Rm	Gas Rm	Fuels Rm	Chemicals Africa Rm	America Rm	Eurasia Rm	Business support ¹ Rm		
2025									
Income statement									
External turnover	3 640	8 421	96 026	60 716	38 246	42 047	–	–	249 096
Segment turnover	30 373	13 133	98 419	63 528	38 703	42 571	–	(37 631)	249 096
Intersegmental turnover	(26 733)	(4 712)	(2 393)	(2 812)	(457)	(524)	–	37 631	–
Materials, energy and consumables used	(9 965)	(3 493)	(70 247)	(32 798)	(19 278)	(30 308)	(168)	37 116	(129 141)
Selling and distribution costs	–	–	(28)	(4 322)	(3 679)	(1 584)	–	34	(9 679)
Maintenance expenditure	(4 602)	(286)	(4 064)	(3 751)	(2 586)	(1 028)	(576)	1 369	(15 524)
Employee-related expenditure	(6 854)	(732)	(4 758)	(5 969)	(4 648)	(6 177)	(6 389)	229	(35 298)
Depreciation and amortisation	(1 426)	(1 179)	(1 015)	(5 361)	(2 988)	(1 555)	(478)	–	(14 002)
Other expenses and income	(3 531)	(88)	(2 300)	(5 631)	(3 849)	(946)	8 751	(1 117)	(8 711)
Equity accounted profits/(losses), net of tax	1	489	976	218	–	–	(61)	–	1 623
Remeasurement items affecting operating profit	(42)	(4 796)	(11 761)	(905)	(9)	(2 184)	52	–	(19 645)
Earnings/(loss) before interest and tax (EBIT/ (LBIT))	3 954	3 048	5 222	5 009	1 666	(1 211)	1 131	–	18 819
Statement of financial position									
Additions to non-current assets	3 573	3 481	7 315	6 863	2 332	1 548	301	–	25 413

¹ After streamlining its operating model, Sasol's businesses are now managed as Southern Africa Energy and Chemicals and International Chemicals. Business support was previously referred to as the Corporate Centre. Sasol's reportable segments have remained unchanged.

SALIENT FEATURES

Financial results

Sasol is making encouraging progress on our key priorities communicated at Capital Markets Day held in May 2025, despite a challenging macro and operating environment with free cash flow after tax, interest and capital expenditure increasing by 75% to R12,6 billion. Earnings (pre-tax) were supported by non-recurring items, including the Transnet net cash settlement of R4,3 billion and the reduction in the environmental rehabilitation provision of R2,9 billion, offset by lower unrealised gains of R2 billion from the translation of monetary assets and liabilities and revaluation of derivatives (compared to R4,7 billion the prior year). This improvement was further supported by management actions in line with our goal to deliver sustainable long-term value to our stakeholders.

A 15% decline in the rand oil price, significant reductions in refining margins and fuel price differentials, along with 3% lower sales volumes resulted in a 9% decrease in turnover to R249 billion. Adjusted earnings before interest, tax, depreciation and amortisation (adjusted EBITDA) was R51,8 billion, a decline of 14%.

Through disciplined cost and capital management, cash fixed cost increases were kept below inflation, while capital expenditure of R25,4 billion was 16% lower than the prior year.

Total impairments of R20,7 billion were significantly lower than the R74,9 billion in the prior year, with R13 billion related to the Secunda and Sasolburg liquid fuel refinery cash generating units (CGU), which remain fully impaired. The recoverable amount improved through management actions but was negatively impacted by lower forecast macroeconomic price assumptions. Additional management initiatives need to be progressed before their benefits can be incorporated in the impairment calculations.

Additional impairments were recorded on Mozambique and Italy Care Chemicals CGUs, offset by the reversal of impairment for the China Care Chemicals CGU.

Basic earnings per share (EPS) increased by more than 100% to R10,60 per share compared to a loss per share of R69,94 in the prior year. Headline earnings per share (HEPS) improved by 93% to R35,13 per share.

The balance sheet was strengthened due to strong free cash flow generation supported by the impact of non-recurring items such as the Transnet settlement. Our net debt (excluding leases) declined 13% to R65,0 billion (US\$3,7 billion) while total long-term debt reduced by 12% to R103,3 billion (US\$5,8 billion).

Liquidity was further enhanced through the successful closure of a R5,3 billion ZAR floating rate bond in July 2025. This issuance supports our strategy to better align our regional liabilities and cash flow and at a lower cost relative to other capital market options. Proactive hedging further helps to manage risk in a volatile macroeconomic environment.

Dividends

Previously, the Company’s dividend policy included a dividend trigger based on achieving a sustainable net debt (excluding leases) below US\$4 billion. In May 2025, the Board approved the adjustment to the dividend trigger to a threshold of net debt (excluding leases) sustainably below US\$3 billion. All other elements of the dividend policy remain unchanged.

The actual net debt (excluding leases) for 2025 of US\$3,7 billion exceeds the net debt trigger in the new dividend policy and results in no final dividend being declared for 2025.

FORM OF PROXY

Sasol Limited
Registration number 1979/003231/06
Share codes: JSE: SOL; SOLBE1 NYSE: SSL
ISIN codes: ZAE000006896 US8038663006
(‘Sasol’ or ‘the Company’)

I/We _____
(Please print – full names)
of (address) _____
appoint _____ (see notes below)

or failing him/her the Chairman of the AGM as my/our proxy to attend, participate in and speak and, on a poll, to vote for me/us and on my/our behalf at the AGM which will be held on Friday, 14 November 2025 at 09:00, South African time, as follows:

	Number of voting rights (insert):		
	For	Against	Abstain
1. Advisory resolution number 1: To endorse, on a non-binding advisory basis, the Company’s remuneration policy.			
2. Advisory resolution number 2: To endorse, on a non-binding advisory basis, the implementation report of the Company’s remuneration policy.			
3. Advisory resolution number 3: To endorse, on a non-binding advisory basis, Sasol’s climate change mitigation and adaptation strategy and management approach.			
4. Ordinary resolution number 1: To re-elect each by way of a separate vote, the following directors who are required to retire in terms of clause 22.2.1 of the Company’s MOI:			
4.1 Mr S Baloyi			
4.2 Mr MJ Cuambe			
4.3 Ms MBN Dube			
4.4 Dr M Fiöel			
5. Ordinary resolution number 2: To vote on the election of Ms NX Maluleke who was appointed as independent, non-executive director in terms of clause 22.4.1 of the Company’s MOI with effect from 9 June 2025.			
6. Ordinary resolution number 3: To appoint KPMG Inc, nominated by the Company’s Audit Committee, as independent auditor of the Company and the Group.			
7. Ordinary resolution number 4: To elect, each by way of a separate vote, the members of the Audit Committee:			
7.1 Mr DGP Eyton			
7.2 Ms KC Harper			
7.3 Ms GMB Kennealy (Chair)			
7.4 Ms NX Maluleke (subject to her election as a director in terms of ordinary resolution number 2)			
7.5 Mr S Subramoney			
8. Ordinary resolution number 5: To elect, each by way of a separate vote, the members of the Safety, Social and Ethics Committee:			
8.1 Mr S Baloyi (subject to his re-election as a director in terms of ordinary resolution number 1)			
8.2 Ms MBN Dube (subject to her re-election as a director in terms of ordinary resolution number 1)			
8.3 Mr DGP Eyton (Chair)			
8.4 Dr M Fiöel (subject to her re-election as a director in terms of ordinary resolution number 1)			
8.5 Mr VD Kahla			
8.6 Ms NX Maluleke (subject to her election as a director in terms of ordinary resolution number 2)			
9. Special resolution number 1: To approve the remuneration payable to non-Executive Directors of the Company for their services as non-Executive Directors.			
10. Special resolution number 2: To authorise the Board to approve the general repurchase, by the Company or by any of its subsidiaries, of any of the Company’s Ordinary shares and/or Sasol BEE Ordinary shares.			

Insert an “X” in the relevant spaces above according to how you wish your votes to be cast. However, if you wish to cast your votes in respect of a lesser number of shares than you own in the Company, insert the number of shares held in respect of which you desire to vote. If no directions are given, the proxy holder will be entitled to vote or to abstain from voting, as that proxy holder deems fit.

Signed at _____ on _____ 2025
Signature _____

My/our proxy may (subject to any restriction set out herein)/may not delegate the proxy’s/ies’ authority to act on behalf of me/us to another person (delete as appropriate).
Each Shareholder is entitled to appoint one or more proxies (who need not be a Shareholder) to participate, speak and vote in place of that Shareholder at the AGM.
This Form of Proxy will lapse and cease to be of force and effect immediately after the AGM or any adjournment(s) thereof, unless it is revoked earlier.

NOTES TO THE FORM OF PROXY

1. Definitions used in the Form of Proxy will have the meaning assigned to them in the Notice.
2. Shareholders are advised that the Company has appointed DF King as its proxy solicitation agent.
3. Proxy appointments must be in writing, dated and signed by the Shareholder.
4. Forms of Proxy must be submitted to JSE Investor Services as soon as possible, preferably no later than 09:00 on Thursday, 13 November 2025 or can be presented before the relevant resolution on which the proxy is to vote is considered at the AGM. Shareholders are kindly requested to submit their Form of Proxy before the meeting in order to afford JSE Investor Services sufficient time to validate each proxy and verify whether the voting rights have been correctly inserted. Significant delays could be caused at the AGM if the verification has to be carried out by JSE Investor Services while the meeting is in progress.
5. A Shareholder may insert the name of a proxy or the names of two alternative proxies of the Shareholder's choice in the space provided, with or without deleting 'the Chairman of the AGM'. Any such deletion must be initialled by the Shareholder.
6. A Shareholder's instruction to the proxy must be indicated by the insertion of the relevant percentage of voting rights exercisable by the Shareholder in the appropriate space provided. Failure to comply with the above will be deemed to authorise the proxy to vote or abstain from voting at the AGM, as he deems fit, in respect of all the Shareholder's voting rights exercisable thereat, but where the proxy is the Chairman, failure to comply will be deemed to authorise the proxy to vote in favour of the relevant resolution.
7. A Shareholder or his proxy is not obliged to use all the voting rights exercisable by the Shareholder or by his proxy, but the total of the voting rights cast and in respect whereof abstention is recorded may not exceed the total of the voting rights exercisable by the Shareholder or by his proxy.
8. A Shareholder's authorisation to the proxy, including the Chairman of the AGM, to vote on his or her behalf, shall be deemed to include the authority to vote on procedural matters at the AGM.
9. The completion and presentation of this Form of Proxy will not preclude the relevant Shareholder from participating in the AGM to the exclusion of any proxy appointed in terms hereof should such Shareholder wish to do so. In order for a Shareholder to participate in the AGM, he/she/it must have been verified and authenticated by JSE Investor Services in accordance with the process detailed in paragraph 2.1 on page 12 of the Notice.
10. Documentary evidence establishing the authority of a person signing this Form of Proxy in a representative capacity must be attached to this form.
11. Any alteration to this form must be initialled by the signatory(ies).
12. A Shareholder may revoke the proxy appointment by:
 - (i) cancelling it in writing, or making a later inconsistent appointment of a proxy; and
 - (ii) furnishing a copy of the revocation instrument to the proxy/ies and to the Company, to be received by 09:00 on Friday, 14 November 2025.
13. The revocation of a proxy appointment constitutes a complete and final cancellation of the proxy's/proxies' authority to act on behalf of the Shareholder as of the later of:
 - (i) the date stated in the revocation instrument, if any; or
 - (ii) the date on which the revocation instrument was furnished as required in paragraph 12(ii).

The Form of Proxy must be submitted to JSE Investor Services as follows:

By hand: One Exchange Square, 2 Gwen Lane, Sandown, Sandton, 2196

By email: sasolproxies@jseinvestorservices.co.za

Shareholder information helpline

We have reserved 0800 800 010 as Sasol's information helpline and for assistance with AGM queries and forms of proxy.

CONTACT INFORMATION

Shareholder helpline

Information helpline: 0800 800 010

Email: sasol@jseinvestorservices.co.za

Assistance with AGM queries and proxy forms

Telephone: +27 (0) 11 053 0100

Email: sasol@jseinvestorservices.co.za

Depository bank

J.P. Morgan Depository Receipts

383 Madison Avenue, Floor 11

New York, NY 10179

United States of America

Direct purchase plan

J.P. Morgan offers a convenient way for you to buy ADRs through the Global Invest Direct Program ("GID Program"). If you wish to participate or review the Program brochure, please visit adr.com/shareholder. At the bottom of the page click on 'View All Plans' and select Sasol Limited to request an enrolment kit or you can call 1-800-990-1135 or 1-651-453-2128.

With the Program, you can:

- purchase ADSs without a personal broker;
- increase your ADS ownership by automatically reinvesting your cash dividends;
- purchase additional ADSs at any time or on a regular basis through optional cash investments; and
- own and transfer your ADSs without holding or delivering paper certificates.

Questions or correspondence about Global Invest Direct

Please call Global Invest Direct

+1 800 428 4267

Mail:

Shareowner Services

PO Box 64504

St Paul, Minnesota 55164-0504

United States of America

www.shareowneronline.com/informational/contact-us

Overnight mail:

Shareowner Services

1110 Centre Pointe Curve, Suite 101

Mendota Heights MN 55120-4100

United States of America

Postal and electronic addresses and telecommunication numbers

Private Bag X10014, Sandton 2146

Republic of South Africa

Telephone: +27 (0) 10 344 5000

Website: www.sasol.com

Business address and registered office

Sasol Place

50 Katherine Street, Sandton 2196

Republic of South Africa

Company registration number

1979/003231/06

Sasol's Investor Relations

Security analysts and investor community:

Email: Investor.Relations@sasol.com

Telephone: +27 (0) 10 344 9280

Share registrars

JSE Investor Services Proprietary Limited

One Exchange Square

Gwen Lane, Sandown 2196

Republic of South Africa

PO Box 4844, Johannesburg 2000

Republic of South Africa

Telephone: 0800 800 010

Email: sasol@jseinvestorservices.co.za

Shareholders' information

Shareholders' diary

Annual General Meeting Friday, 14 November 2025

FORWARD-LOOKING STATEMENTS

Sasol may, in this document, make certain statements that are not historical facts based on management's current views and assumptions, and which are conditioned upon and also involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those anticipated by such statements. Should one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. Examples of such forward-looking statements include, but are not limited to, the capital cost of our projects and the timing of project milestones; our ability to obtain financing to meet the funding requirements of our capital investment programme, as well as to fund our ongoing business activities and to pay dividends; statements regarding our future results of operations and financial condition, and regarding future economic performance including cost containment, cash conservation programmes and business optimisation initiatives; our business strategy, performance outlook, plans, objectives or goals; statements regarding future competition, volume growth and changes in market share in the industries and markets for our products; our existing or anticipated investments, acquisitions of new businesses or the disposal of existing businesses, including estimates or projection of internal rates of return and future profitability; our estimated oil gas and coal reserves; the probable future outcome of litigation, legislative, regulatory and fiscal developments, including statements regarding our ability to comply with future laws and regulations; future fluctuations in refining margins and crude oil, natural gas and petroleum and chemical product prices; the demand, pricing and cyclicity of oil, gas and petrochemical products; changes in the fuel and gas pricing mechanisms in South Africa and their effects on costs and product prices, statements regarding future fluctuations in exchange and interest rates and changes in credit ratings; assumptions relating to macroeconomics, including changes in trade policies, tariffs and sanction regimes; the impact of climate change, our development of sustainability within our businesses, our energy efficiency improvement, carbon and greenhouse gas emission reduction targets, our net zero carbon emissions ambition and future low-carbon initiatives, including relating to green hydrogen and sustainable aviation fuel; our estimated carbon tax liability; cyber security; and statements of assumptions underlying such statements. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "endeavour", "target", "forecast" and "project" and similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections, and other forward-looking statements will not be achieved. These risks and uncertainties are discussed more fully in our most recent annual report on Form 20-F filed on 29 August 2025 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both the foregoing factors and other uncertainties and events, and you should not place undue reliance on forward-looking statements. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.



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