RESULTS PRESENTATION

30 June 2026

BUILDING CREDIBILITY THROUGH PERFORMANCE

AGENDA

Strengthen our foundation

Business overview
Simon Baloyi

Financial framework
Walt Bruns

Grow and Transform

Strategic update
Simon Baloyi

Q&A

These statements may also relate to our future prospects, expectations, developments and business strategies

Disclaimer - Forward-looking statements

Sasol may, in this document, make certain statements that are not historical facts that relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, expectations, developments and business strategies. Words such as “believe”, “anticipate”, “expect”, “intend", “seek”, “will”, “plan”, “could”, “may”, “endeavour”, “target”, “forecast” and “project” and similar expressions are intended to identify such forward-looking statements but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors are discussed more fully in our most recent annual report on Form 20-F filed after 12:00 SAST (South African Standard Time) on 1 September 2026 and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events, and you should not place undue reliance on forward-looking statements. Forward-looking statements apply only as of the date on which they are made and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

Comprehensive additional information is available on our website: www.sasol.com

Strengthen our foundation

BUSINESS OVERVIEW

- **Simon Baloyi**
  President and Chief Executive Officer

What you will hear today | Delivering today, positioning for tomorrow

- Improving safety indicators
- Restoring Southern Africa value chain
- Resetting International Chemicals
- Stronger Balance sheet
- Advancing Grow and Transform strategy

Strengthening the foundation business while advancing future growth

FY26 targets delivered | Strengthening the foundation business for greater resilience

Coal quality

Sinks <12%

FY26 target: 12 - 14%

International Chemicals

Adj EBITDA US$604m
[Includes ~US$150 - 200m impact][2]

FY26 target: Adj EBITDA US$375 - 450m

Secunda volumes

7,26mt
Gasifier and equipment availability

FY26 target: SO volumes of 7,0 - 7,2mt

Net debt[3]

US$3,3bn

FY26 target: Net debt <US$3,7bn at year end

SA brent oil breakeven[1]

US$49/bbl
[Includes ~US$6 - 9/bbl impact][1]

FY26 target: Breakeven between US$55 - 60/bbl

Emission Reduction Roadmap

>500MW
Renewable energy online in SA

FY30 target: Up to 2GW RE online

1. Breakeven for Southern Africa integrated value chain, including sustenance capital. Includes the impact of no SO shutdown in FY26 and a more supportive macro-economic environment in Q4 FY26
2. Includes the impact of a more supportive macro-economic environment in Q4 FY26
3. Excluding lease liabilities. The net debt calculation has been updated to exclude equity joint venture net debt.

Safety | Ongoing actions to embed an improved safety culture

Fatalities[1]	Major FER's / Significant FER's	Hospitalisations	RCR
2	0 (FY25: 0)	40	0,21
FY25: 1	Significant FER's: 9 (FY25: 21)	FY25: 65	FY25: 0,25

FY27 Focus Areas

Accountable leadership

Leadership actions to reduce risk

Embed safety culture

Culture change, capability building and continuous improvement

Process safety management

Advance process safety initiatives

Service provider safety

Enhanced accountability, accreditation and oversight

1. Fatalities occurred on 30 September 2025 and 16 April 2026

FY26 financial highlights | Strong financial performance

External environment	Management actions	Financial highlights
Market volatility Elevated volatility across energy and chemicals	Risk management, including prudent hedging	**Adjusted EBITDA** R61bn ▲ 17%
Foreign exchange Stronger Rand/USD	Improved operational performance	**Cash fixed costs** R70bn ► - %
Global trade Challenging trade flows and supply chains	Cost and capital optimisation	**Capital expenditure** R21bn ▼ 18%
Geopolitics Heightened uncertainty	Commercial agility	**Free cash flow[1]** R12bn ▼ 5%

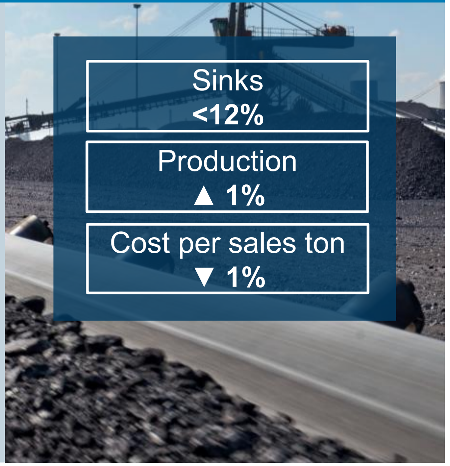
1. Free cash flow is defined as cash available from operating activities less first order capital and related capital accruals.
Excluding the benefit of the once-off net legal settlement received from Transnet SOC Ltd in FY25, free cash flow increased 26% compared to prior year

Feedstock security | Protecting the value chain through stable feedstock

Mining

FY26 DELIVERY

- Improved coal quality from destoning
- Higher production from operational improvements
- Cost discipline maintained



Sinks
<12%

Production
▲ 1%

Cost per sales ton
▼ 1%

FY27 FOCUS AREAS

- Sustain coal quality to support SO production
- Increase own coal production
- Reduce cost from lower external coal purchases

Sinks
<12%

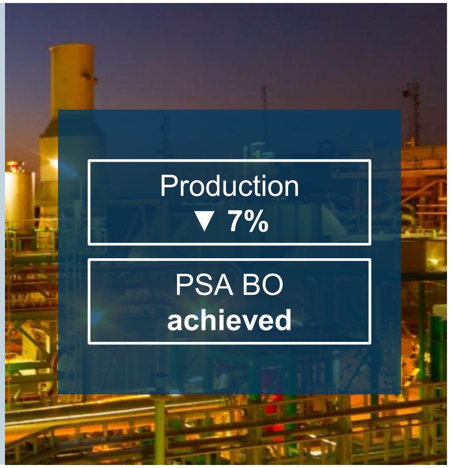
Production
30 - 32mt

Cost per sales ton
R680 - 750/ton

Gas

FY26 DELIVERY

- Production impacted by well performance and flooding event
- Additional PPA projects completed, supporting gas plateau extension
- PSA BO enabling Moz in-country NG and LPG production



Production
▼ 7%

PSA BO
achieved

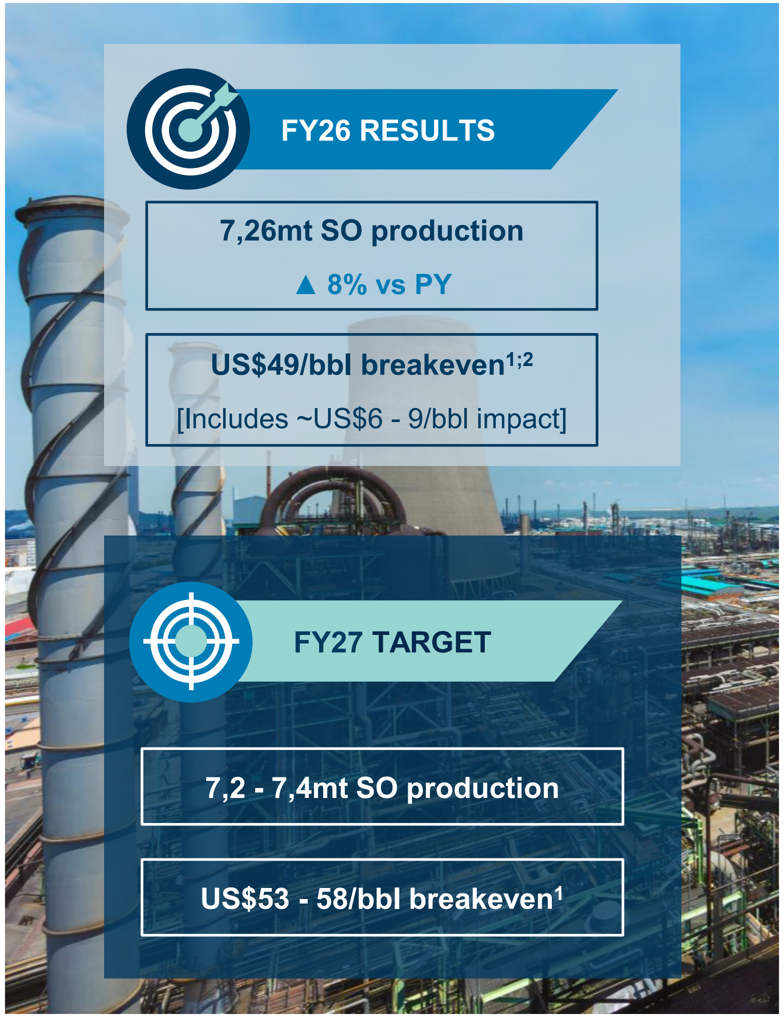
FY27 FOCUS AREAS

- Commission PPA Junction Compression
- Increase flexibility of PSA asset
- Regulatory approval for gas pricing

Production
0 - 5 %▲

Progress MRG bridge

Southern Africa business | Delivering a stronger, more competitive business



FY26 DELIVERY

FY26 RESULTS

7,26mt SO production

▲ 8% vs PY

US$49/bbl breakeven[1;2]

[Includes ~US$6 - 9/bbl impact]

Operations

- SO production at 5-year high; improved gasifier availability and stable operations
- Stable Natref performance; useful life extension enhances long-term value
- ORYX impacted by Middle East geopolitical disruptions

Marketing and Sales

- Higher fuel sales through 100% Natref utilisation and higher SO, capturing strong refining margins
- Continued growth into higher-value fuel channels
- Higher Chemicals sales, benefitting from recovery of Q4 basket price

FY27 FOCUS AREAS

FY27 TARGET

7,2 - 7,4mt SO production

US$53 - 58/bbl breakeven[1]

Operations

- Progress gasifier turnaround and safely execute SO shutdown
- Maintain Natref operational reliability; Hybrid refinery BO in H2 FY27
- Continued cost reduction initiatives

Marketing and Sales

- Increase market share in higher-value retail and commercial fuels channels
- Strengthen customer value and profitability through commercial initiatives
- Protect and grow Chemicals value in a dynamic market environment

1. Breakeven for Southern Africa integrated value chain, including first order capital.
2. Includes the impact of no SO shutdown in FY26 and a more supportive macro-economic environment in Q4 FY26

International Chemicals | Improved profitability from strategic actions and market opportunities

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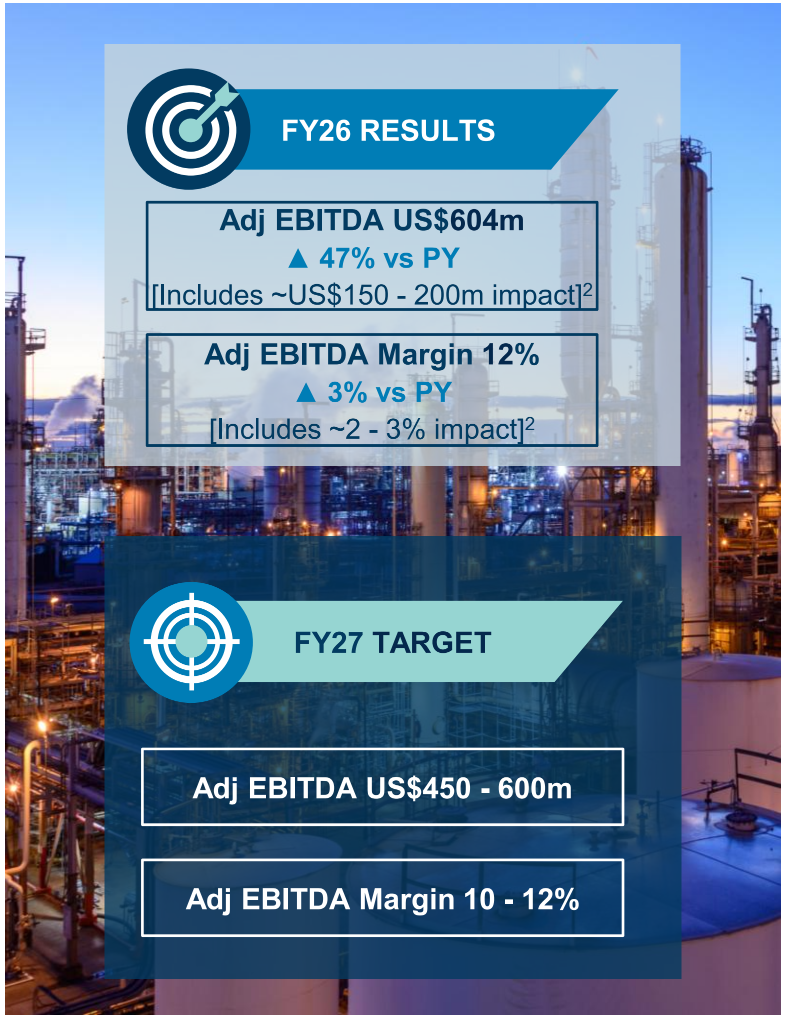


FY26 DELIVERY

FY26 RESULTS

Adj EBITDA US$604m
▲ 47% vs PY
[Includes ~US$150 - 200m impact][2]

Adj EBITDA Margin 12%
▲ 3% vs PY
[Includes ~2 - 3% impact][2]

FY27 FOCUS AREAS

FY27 TARGET

Adj EBITDA US$450 - 600m

Adj EBITDA Margin 10 - 12%

Market focus	Portfolio optimisation	Cost discipline
▪ Enhanced commercial excellence and organisational agility ▪ Captured Q4 market opportunities ▪ FID taken on Brunsbüttel alumina project	▪ Improved operating performance ▪ Operations stopped at closed/mothballed assets	▪ 7% CFC savings incl. restructuring cost ▪ Continued ERP[1] rollout in Europe
▪ Pro-actively respond to changing market conditions ▪ Strengthen customer and product portfolio mix	▪ Restart of the Paraffin unit in Italy ▪ Optimise asset availability in line with demand ▪ Advance sustainability initiatives	▪ Continue business transformation initiatives ▪ Strong focus on cost discipline in volatile environment ▪ Improve cash conversion rate

Strengthening competitiveness and returns through IC reset

1. Enterprise Resource Planning
2. Includes the impact of a more supportive macro-economic environment in Q4 FY26

FY26 contribution | Creating value beyond our operations

Contribution to society

Socio-economic development
>R760m spent globally on social investment programmes

Skills development
>R95m invested in Bridge to Work, with ~450 artisan learners trained

Community infrastructure
>R235m invested in global infrastructure projects

Contribution to the economy

Strategic importance
Reliable fuel and global chemicals supply during the Middle East conflict

Tax contribution
~R46bn paid in global direct and indirect tax

SME development
~R115m funding provided to SMEs, sustained >3 400 jobs and created >400 jobs

FY27 focus areas | Building credibility through performance

Zero harm ambition

Ensure that everyone goes home safely

Strengthen our Foundation Business

Optimise FCF to sustainably reduce net debt

Progress Grow and Transform

Pursue value accretive opportunities to deliver long term value

Enhance customer experience

Develop innovative solutions for lasting mutual value

Cultivate an empowering and inclusive culture

Maintaining a supportive workplace that embraces AI for high performance

Deliver stakeholder value

Embed strong stakeholder relationships to create shared value

Strengthen our foundation

FINANCIAL FRAMEWORK

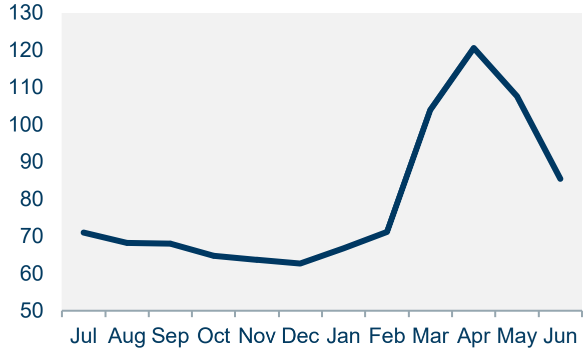
- **Walt Bruns**
  Group Chief Financial Officer

Macro environment | Supportive H2 market conditions

Brent crude oil[1]

FY26 avg: **79,5** US$/bbl

▲ **7%**

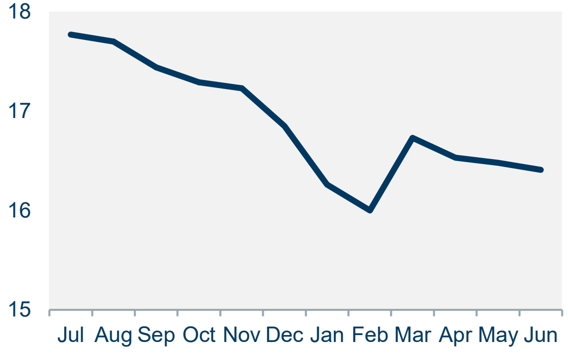


- **Brent crude prices higher**
  Supply limitations through Strait of Hormuz with subsequent easing of geopolitical risk

Rand / US dollar[1]

FY26 avg: **16,9** Rand/US$

▼ **7%**

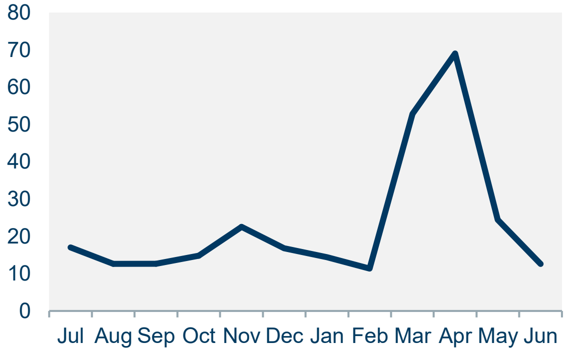


- **ZAR/USD strengthened**
  US$ weakness, improved SA policy credibility and domestic economic fundamentals

Refining margin[2]

FY26 avg: **25,1** US$/bbl

▲ **>100%**

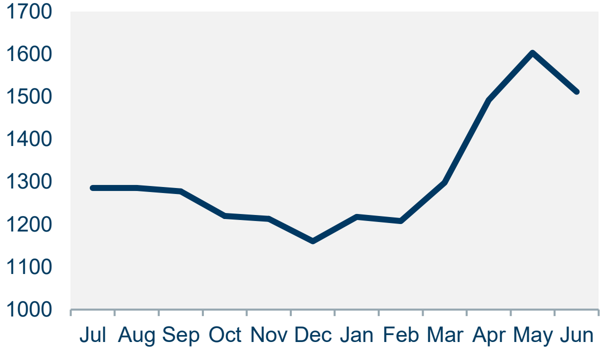


- **Refining margin significantly stronger**
  Improved international product differentials and stronger Natref operational performance

Chemical basket price[2]

FY26 avg: **1 316** US$/ton

▲ **1%**



- **Chemicals basket pricing remains subdued**
  Capacity overhang and weak demand environment prevails, despite conflict-driven supply tightness

1. Brent crude oil based on S&P Global and Rand / US dollar based on London Stock Exchange Group
2. Sasol achieved price

FY26 financial scorecard | Disciplined delivery against targets

	TARGET	DELIVERY
Volumes	Deliver in line with target	**4% higher** sales volumes
Cash fixed cost	Below inflation (3%)	**Flat** versus PY
Working capital[1]	15,5 - 16,5%	**18,3%** (12-month) **16,6%** (6-month)
Capital expenditure[2]	R20 - 22bn	**R21bn**
Net debt[3]	Below US$3,7bn	**US$3,3bn**
Hedging	Complete FY27 hedging programme	FY27 oil hedge programme **completed;** ZAR/USD programme **underway**

1. Net trading working capital as a percentage of turnover
2. Maintain and selective Growth and Transform capital
3. Excluding lease liabilities. The net debt calculation has been updated to exclude equity joint venture net debt

Group financials | Translating delivery into stronger financial outcomes

	FY26 Rm	FY25 Rm	%
Turnover	272 118	249 096	9▲
Gross margin	126 341	112 118	13▲
Gross margin %	46	45	1▲
Cash fixed cost (CFC)	(70 158)	(69 872)	-
Adjusted EBITDA	60 705	51 764	17▲
Remeasurement items	(17 320)	(19 645)	12▼
Earnings before interest and tax	25 690	18 819	37▲
Basic earnings per share (R)	18,99	10,60	79▲
Headline earnings per share (R)	38,31	35,13	9▲
Capital expenditure	(20 872)	(25 413)	18▼
Net trading working capital %[1]	18,3%	15,4%	3▲
Free cash flow[2]	11 889	12 558	5▼

1. Net trading working capital as a percentage of turnover for the year
2. Free cash flow is defined as cash available from operating activities less first order capital and related capital accruals

Higher gross margin benefitted from
- 4% higher sales volumes, stronger product pricing, partly offset by 7% stronger R/US$ exchange rate

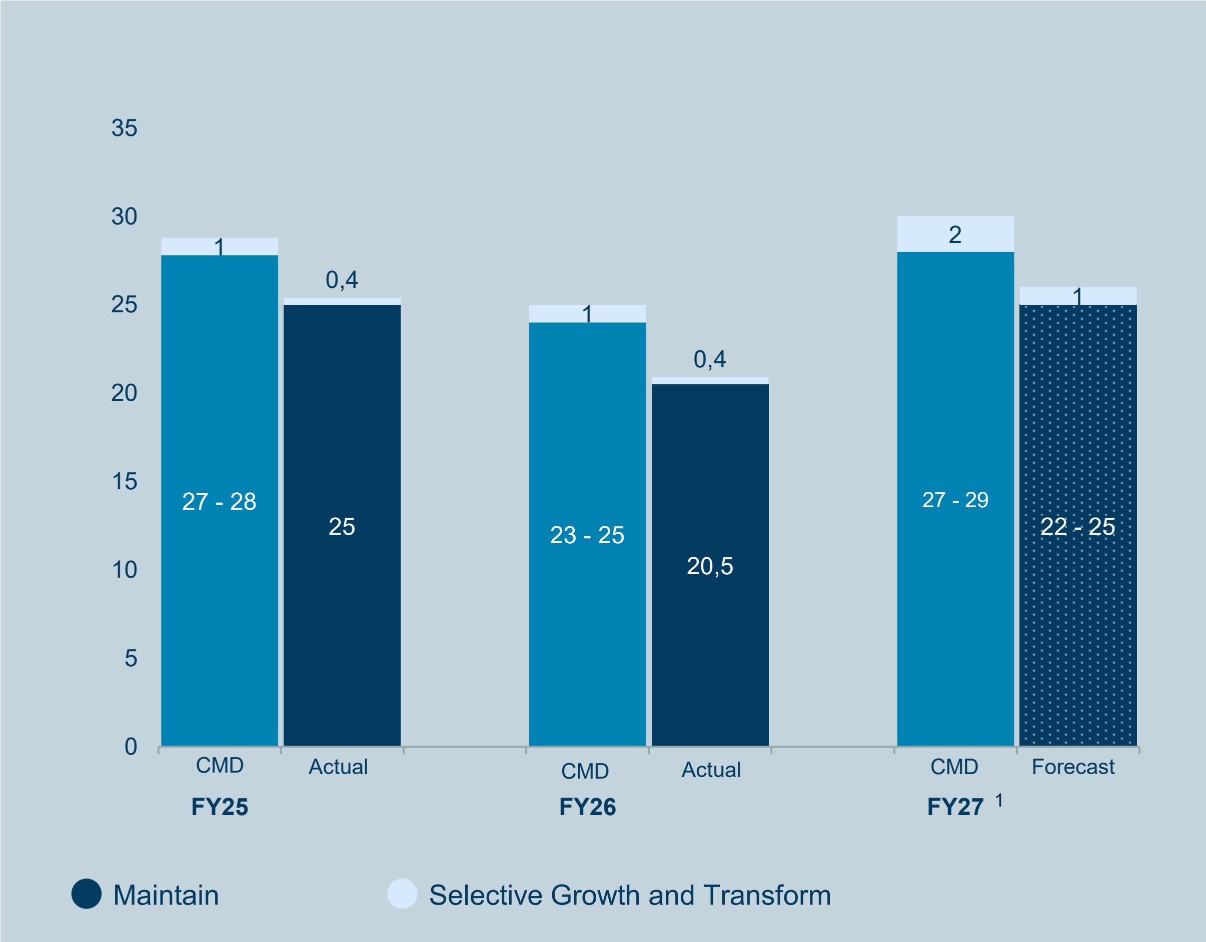
Below-inflation cost increase and lower capital
- CFC remained flat through focused cost saving initiatives
- Lower capital with completion of major projects and absence of SO shutdown

Remeasurement includes non-cash impairments off
- Secunda liquid fuels refinery CGU (R7,7bn) and SA Polyethylene CGU (R3,7bn) due to change in longer-term macro assumptions
- Mozambique development (R4,3bn) recognised at H1 FY26

Higher working capital
- Sasol operating Prax's portion of Natref, higher pricing after ME conflict and higher fuels inventory

Free cash flow lower
- Impacted by elevated working capital
- Cash flow from operations increased by 22%

Capital management | Delivering a more capital-efficient business



R12 - 14bn cumulative total capital expenditure savings versus CMD guidance

FY26 capital lower than prior year due to
- Completion of gas feedstock and environmental compliance projects
- Absence of SO shutdown and continued capital optimisation
- Prioritising safety and maintaining asset integrity

FY27 guidance lower versus CMD
- Embedded cost and scope optimisation
- Phasing of planned project expenditure

- **Selective Growth and Transform** spend dependent on project value, readiness and the availability of carbon tax recycling or similar mechanisms

1. Capital expenditure is impacted by R/US$ exchange rate – 10c change equals ~R32m impact in capital expenditure

Capital allocation | Continued balance sheet strengthening and value created

1st order allocation

Maintain safe and reliable operations

Selective Growth and Transform

Net debt[1] **sustainably <US$3bn**

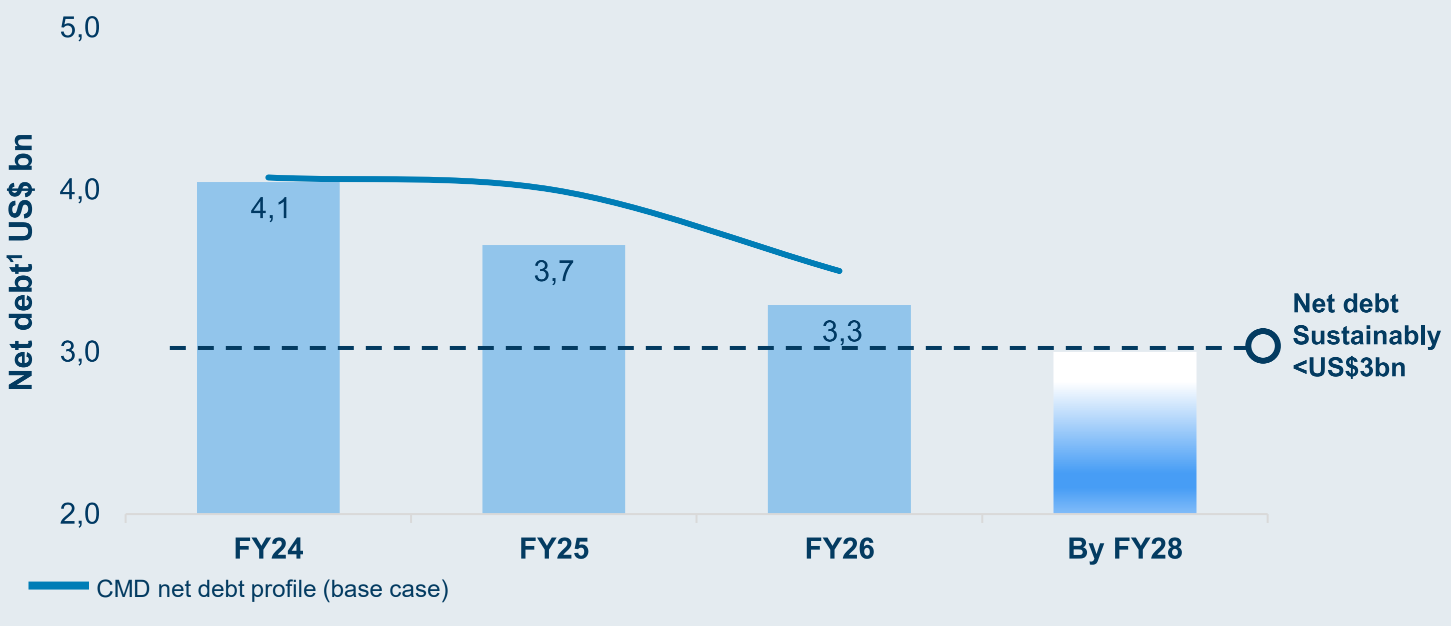
Pay dividends **of 30% of FCF[2]**

2nd order allocation

Further debt reduction

Invest in growth and transform

Additional shareholder returns



Gross debt
US$5,7bn
▼ 2% vs PY

ZAR : USD debt mix
11 : 89
▲ 5% vs PY

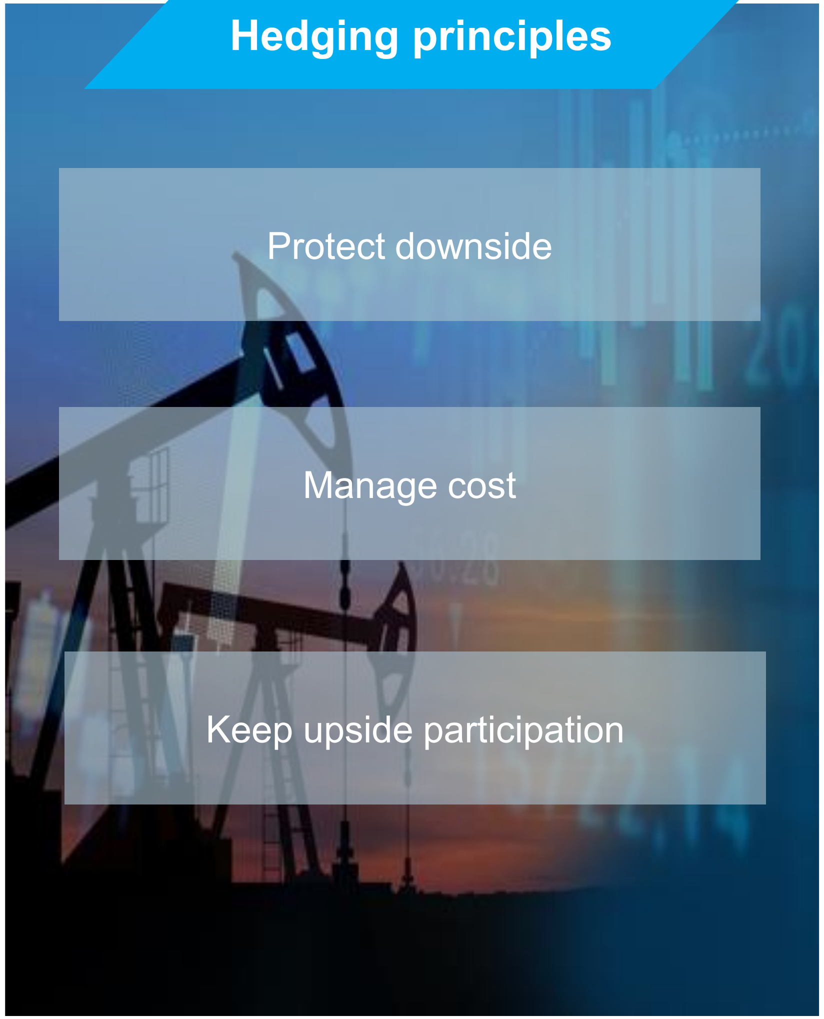
Debt maturity profile
extended

Liquidity
~US$5bn
▲ 21% vs PY

1. Excluding lease liabilities. The net debt calculation has been updated to exclude equity joint venture net debt.
2. Free cash flow is defined as cash available from operating activities less first order capital and related capital accruals

Hedging | Protecting the balance sheet through disciplined risk management

Hedging principles



Protect downside

Manage cost

Keep upside participation

FY27 hedge programme[1]

OIL — **40 - 50% HCR[2]**

using a combination of options
Floor ~ US$59/bbl

R/US$ — **25% - 35% HCR**

using mainly zero cost collars
Avg. collar range R16,50 - R19,00

Looking ahead

Stable operations

Stronger balance sheet

Calibrate hedge cover ratio

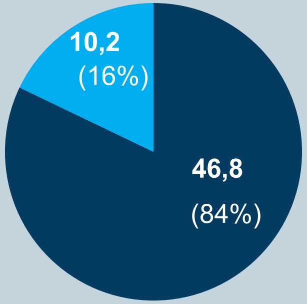
1. 10c change in average Rand/US$ = ~R810m (US$50m) EBIT impact (excluding hedging) in FY27
   US$1/bbl change in average Brent crude oil = R650m (US$40m) EBIT impact (excluding hedging) in FY27
2. Effective hedge cover ratio

Segmental performance | Diversified portfolio underpins resilient earnings

Business Contribution

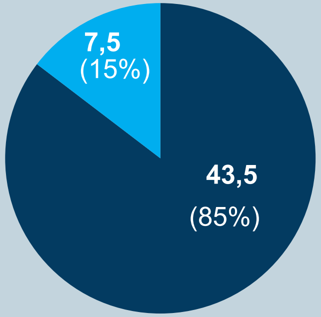
FY26

Adjusted EBITDA[1] R61bn



FY25

Adjusted EBITDA[1] R52bn



Southern Africa | International Chemicals

Southern Africa Energy and Chemicals

Mining
R4,9bn
▼ 11%
Phase out of export coal sales

Gas
R7,1bn
▼ 21%
Lower volumes and stronger R/US$

Fuels
R27,4bn
▲ 54%
Higher volumes and prices, offset by Transnet settlement in PY

Chemicals Africa
R7,5bn
▼ 33%
Stronger R/US$, partially offset by higher volumes

International Chemicals

Chemicals America
R6,9bn
▲ 45%
Higher volumes, partially offset by softer ethylene margins

Chemicals Eurasia
R3,3bn
▲ 23%
Higher margins, offset by lower volumes

1. Includes the Corporate Centre EBITDA profit/(loss) in FY26 and FY25

FY27 outlook | Driving performance to deliver sustainable value

sasol

TARGET	
Volumes	Deliver **in line with targets**
Cash fixed cost	Increase **below inflation**
Working capital[1]	**15,5 - 16,5%**
Capital expenditure[2]	**R23 - 26bn**
Business profitability	SA oil breakeven[3] **US$53 - 58/bbl**; IC Adj EBITDA **US$450 - 600m**
Balance sheet	Net debt <**US$3,3bn**[4] Supported by proactive risk management

OUR FOCUS IS CLEAR

- **Robust cash generation**
- **Balance Sheet strength**
- **Shareholder returns**

1. Net trading working capital as a percentage of a 6-month annualised turnover
2. Maintain and selective growth and transform capital
3. Breakeven for Southern Africa integrated value chain, including first order capital
4. Excluding lease liabilities

Grow and Transform

STRATEGIC UPDATE

Simon Baloyi
President and Chief Executive Officer

Sasol’s strategic importance | Supporting South Africa's energy security and economic resilience

Energy security
Providing reliable fuel and gas supply to meet SA’s energy needs

Industrial value chain
Supplying essential chemical feedstocks that support key industries

Economic contribution
Significant contributor to GDP, employment and social development

Energy transition
Investing in lower-carbon intensity solutions, supporting SA’s transition

Grow and Transform | Positioning for future growth

Advancing renewable energy at scale

- **~1 370 MW total RE** secured[1] through PPA's
  - **Diversified** across wind, solar PV and battery storage
- RE in operations increased to **~510 MW**
- **Cost savings[2]** of ~R500 - 550m p.a
- **GHG emission reduction[2,3]** of ~0,7 - 0,8mt p.a CO_2e

Developing future value streams

- **ISCC+ certification received** for Natref and SO, supporting sustainable product pathways
- **SAF opportunities** continue to be progressed
- **SAF licensing agreements signed** through the Sasol-Topsoe collaboration

1. Partially procured with Air Liquide
2. Estimated cost savings and GHG emission reductions are based on renewable energy generation from projects currently in operation (~510 MW). Actual outcomes may vary depending on wind and solar resource availability during the year
3. Based on Sasol's allocation of renewable energy in operation

FY28 delivery | On track to deliver our CMD targets

CMD MAY 2025

FY25
Targets delivered

FY26
Targets delivered

FY27
In progress

FY28
Deliver FY28 targets

BEYOND
Build sustainable value

By FY28

STRENGTHEN THE FOUNDATION BUSINESS
to be more competitive and resilient

Strong operations
SO >7,4mt

Robust cash generation
SA breakeven: US$50/bbl
IC Adj EBITDA: US$750 - 850m

Resilient balance sheet
Net debt <US$3bn[1]

By FY30

GROW AND TRANSFORM
for sustainable future value

Lower carbon emissions
30% GHG reduction[2]

Scale renewable energy
Up to
2 GW online

Grow sustainable fuels and chemicals
Product offtake in line with market demand

Future-fit portfolio

Stronger value chains

Capital allocation and value

Value-led transition and strategic operationality

1. Excluding lease liabilities
2. GHG reduction off the 2017 base

THANK YOU

Q&A Session to follow

ADDENDUM

FY27 Outlook

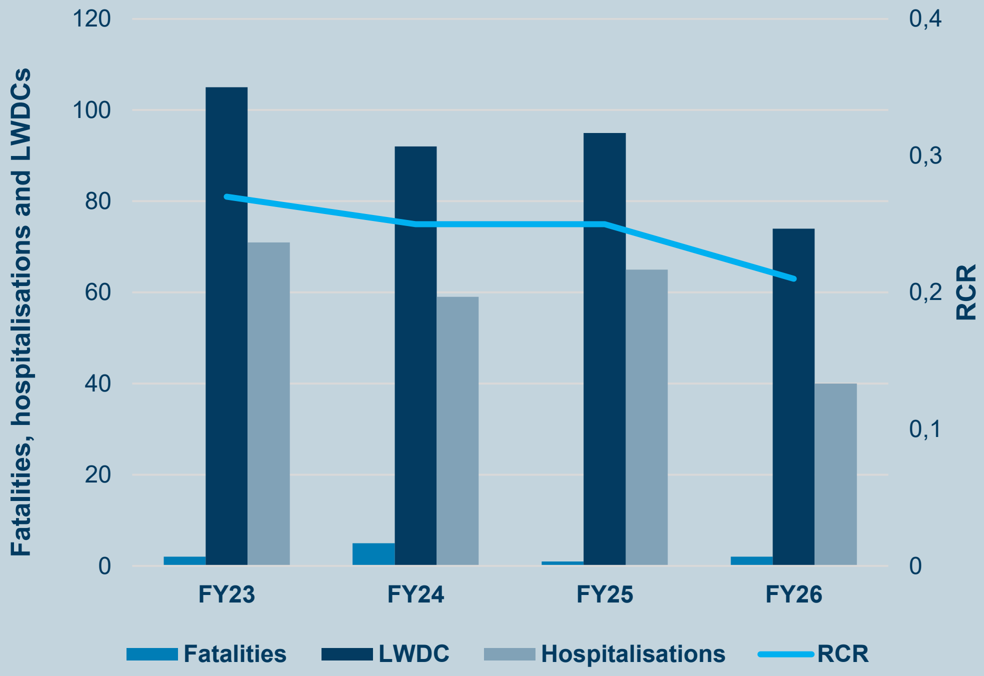
Mining	Gas	Fuels	Chemicals Africa	International Chemicals	Group
Mining saleable production 30 - 32mt	**Gas production** 0 - 5% higher than PY	**Secunda production** 7,2 - 7,4mt	**Sales volumes** 0 - 5% higher then PY	**Adjusted EBITDA** US$450 - 600m	**CFC** Below inflation
Coal quality: Sinks <12%		**Fuels sales volumes** (3) - 3% higher than PY		**Adjusted EBITDA margin** 10 - 12%	**Capital** R23 - 26bn
Total cost per sales ton R680 - R750/ton					**Net debt[1]** <US$3,3bn
					Working capital[2] 15,5 - 16,5%

SA oil breakeven[3] : US$53 - 58/bbl

1. Excluding lease liabilities.
2. Net working capital as a percentage of a 6-month annualised turnover.
3. Breakeven for Southern Africa integrated value chain, including first order capital

FY26 safety data

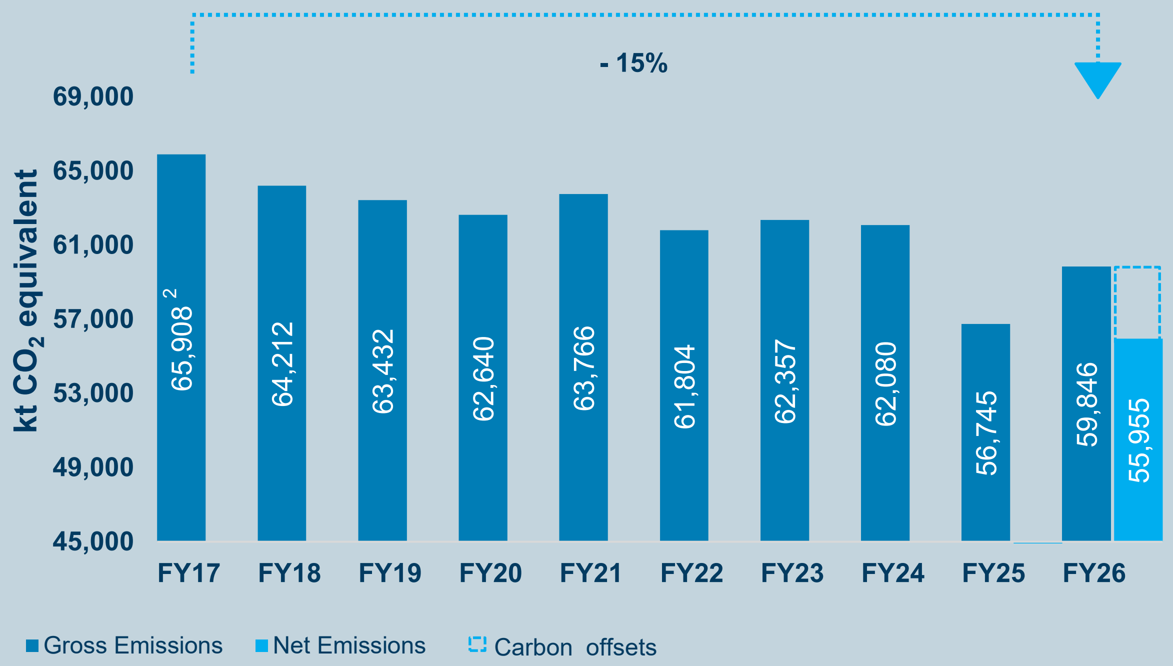
Occupational Safety



- **2 tragic fatalities**, one at Mining in September 2025 and another at SO in April 2026
- Significant improvement in **key leading safety indicators**, including reduced injury severity
- Increased focus on **risk exposure reduction** and **culture change**
- **Service provider** accountability, accreditation and performance oversight

FY26 Greenhouse gas emissions data

GHG Emissions[1]

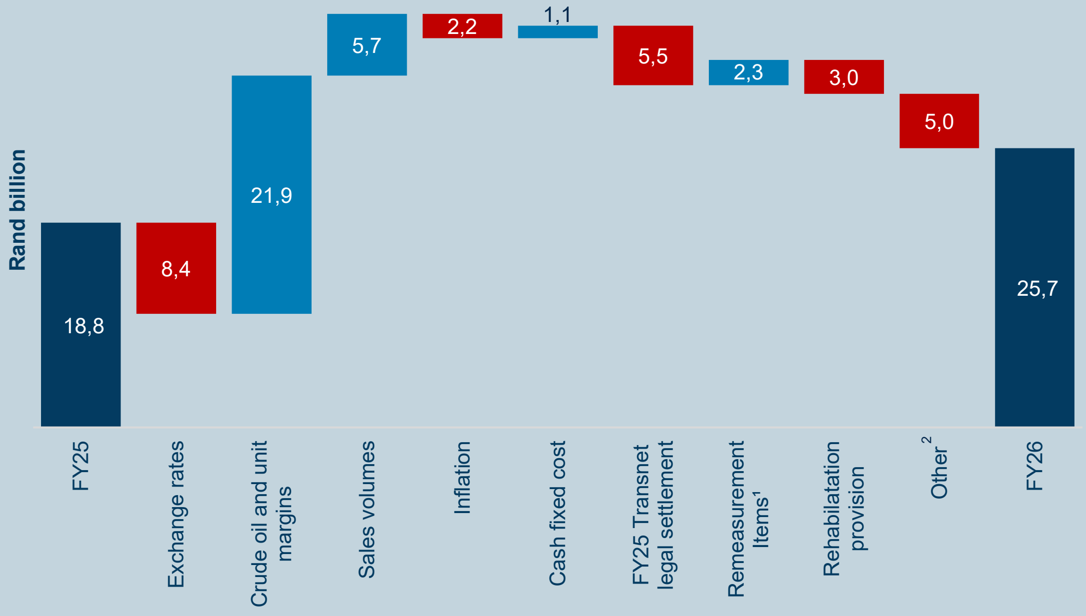


- **~ 15% net GHG emission reduction** off 2017 baseline
  - Gross GHG reduction of 8,6%, together with 3,8mt CO_2e carbon credits retired in FY26, contributed to a total net GHG reduction of 15%
- **Improved operational stability** and **higher production** volumes increased gross emissions vs prior year
- **Continued progress** on energy efficiency and renewable energy initiatives across the Group underpinned lower emissions in FY26, compared to our FY17 baseline

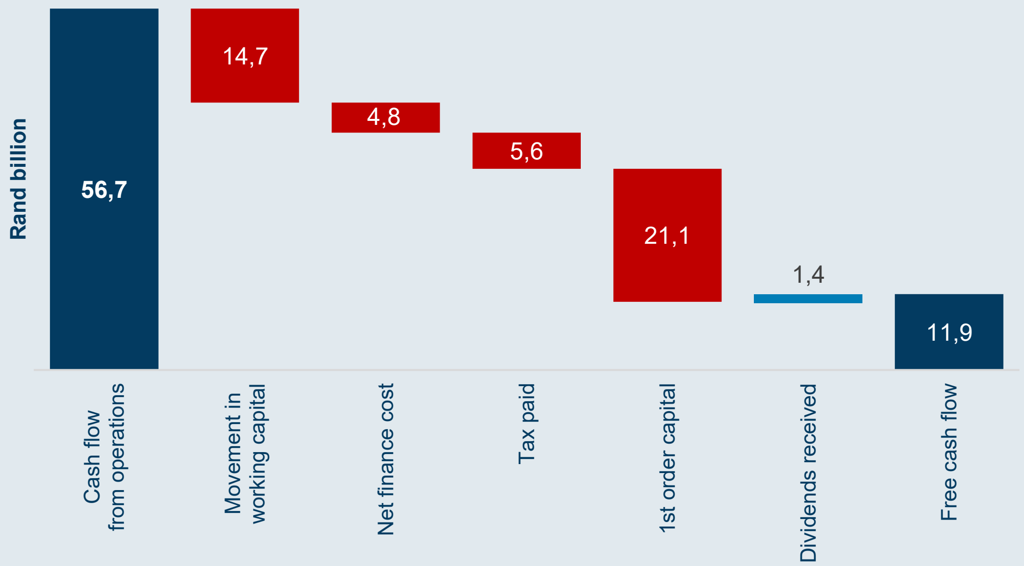
1. Southern Africa Energy and Chemicals and International Chemicals combined scope 1 and 2; includes Secunda, Sasolburg, Mining, North America, Eurasia and our pipelines, which is a portion of our strategic business units
2. The FY17 International Chemicals Scope 1 and 2 baseline was restated from 2 880 ktCO_2e to 2 907 ktCO_2e following a recalculation of the Eurasia baseline

Group financials

EBIT ▲ 37%
Variance year-on-year



FCF[3] ▼ 5%
Variance by business driver



1. FY25 impairment of R20,7bn includes the SA value chain R14,0bn; PSA R3,1bn; Italy R3,3bn and partly offset by reversal of impairment on China R1,2bn. FY26 impairment of R16,8bn includes the SA value chain R12,3bn and PSA R3,8bn
2. Other includes mainly lower equity-accounted income (R1,5bn) and unrealised derivative and translation losses (R3,1bn)
3. Free cash flow after tax, interest and 1st order capital expenditure

Abbreviations and definitions

ADR	American Depositary Receipts	JV	Joint venture
AI	Artificial intelligence	kt	kilotons
Avg.	Average	LPG	Liquefied Petroleum Gas
BO	Beneficial operation	LWDC	Lost work day cases
CFC	Cash fixed cost	ME	Middle East
CGU	Cash generating unit	Moz	Mozambique
CMD	Capital markets Day	MRG	Methane rich gas
CO_2	Carbon dioxide	Mt	million tons
CO_2e	Carbon dioxide equivalent	MW	Megawatt
EBIT	Earnings before interest and tax	NERSA	National Energy Regulator of South Africa
EBITDA	Earnings before interest, tax, depreciation and amortisation	NG	Natural gas
ERP	Enterprise Resource Planning	NYSE	New York Stock Exchange
FCF	Free cash flow	PPA's	Power purchase agreement
FERs	Fires' explosions and releases	PPA	Petroleum Production Agreement
FID	Final investment decision	PSA	Production Sharing Agreement
GDP	Gross domestic product	PY	Prior year
GHG	Greenhouse gas	RCR	Recordable case rate
GW	Gigawatt	RE	Renewable energy
HCR	Hedge cover ratio	SA	South Africa
IC	International Chemicals	SAF	Sustainable aviation fuel
ISCC+	International Sustainability and Carbon Certification Plus	SME	Small medium enterprises
JSE	Johannesburg Stock Exchange	SO	Secunda Operations

Adjusted EBITDA - Adjusted EBITDA is calculated by adjusting EBIT for depreciation, amortisation, share-based payments, remeasurement items, change in discount rates of our rehabilitation provisions, all unrealised translation gains and losses and all unrealised gains and losses on our derivatives and hedging activities.

* All variances disclosed are in comparison between the full year of 2026 and the full year of 2025

Additional information

ORDINARY SHARE

- JSE: SOL
- ISIN: ZAE000006896

ADR

- NYSE: SSL
- ISIN: US8038663006
- Cusip: US8038663006
- Ratio DR:ORD – 1:1
- Depositary Bank: JP Morgan Depositary Receipts

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