American Depository Receipts (ADR) information

Sasol is listed on the New York Stock Exchange (NYSE) with a Sponsored Level II ADR program.

ADR contact information

Sponsor: J.P. Morgan Chase Bank N.A.
Shareholder relations: 
 Telephone: +1 800 990 1135
 Email: Contact US via email link at adr.com/shareholder
Symbol: SSL
CUSIP: 803866300
Exchange: New York Stock Exchange (NYSE)
Ratio: 1:1
Country: South Africa
Industry: Oil & Gas Producers
Depository: J.P. Morgan Chase Bank N.A.
Effective date NASDAQ listing: 1 July 1994
ADR program (NYSE) listing: 9 April 2003
Underlying SEDOL: 6777450
Underlying ISIN: ZAE000006896
US ISIN: US8038663006

What is an American Depositary Receipt (ADR)?

An ADR is a negotiable United States (US) certificate, issued by a depositary bank, representing ownership of shares in a non-US corporation. ADRs are quoted and traded in US dollars in the US securities market. Also, the dividends are paid to an investor in US dollars. ADRs were specifically designed to facilitate the purchase, holding and sale of non-US securities by US investors, and to provide a corporate finance vehicle for non-US companies.
What is a sponsored Level II ADR?

A sponsored Level II ADR must comply with the United States Securities and Exchange Commission’s (SEC) full registration and reporting requirements. After initial registration and listing, the company has to comply with the requirements of the SEC and the NYSE insofar as they apply to foreign private issuers, this includes the filing of an annual report on Form 20-F, the prompt disclosure of material information to the public on Form 6-K, as well as compliance with the requirements of the Sarbanes-Oxley Act of 2002 relating to internal controls over financial reporting.

Registration allows the issuer to list its ADRs on a major US stock exchange, namely the New York Stock Exchange (NYSE Euronext) or NASDAQ Stock Market, each of which has further reporting and disclosure requirements.

Level II sponsored programs are initiated by non-US companies to give US investors access to their stock in the US. As with a Level I program, a depositary agreement is signed between the issuer and a depositary bank. The agreement defines the responsibilities of the depositary, which usually include extending corporate actions to ADR holders, mailing annual reports and other important material to shareholders and maintaining shareholder records. A Level II program allows the company's ADRs to have greater visibility in the US but without raising capital.

What are the benefits of ADRs to US investors?

US investors generally prefer to purchase ADRs rather than ordinary shares in the issuer's home market because ADRs trade, clear and settle according to US market conventions. One of an ADR's main advantages is the facilitation of diversification into foreign securities. ADRs also allow easy comparison to securities of similar companies as well as access to price and trading information, if listed. ADR holders also appreciate dollar dividend payments and receiving corporate action notifications.

What types of companies issue ADRs?

ADR issuers are typically large multinational corporations. Any non-US company seeking to raise capital in the US or increase their base of US investors can issue ADRs.

Is it easy to get information and updates on an ADR issuer?

Investors receive annual reports in English. ADR issuers generally have full information in English about themselves on their websites, as well as on the main depositary bank websites, and are better tracked by the main US financial websites. ADRs listed on US exchanges provide holders with the same level of information as any other US security. Trading information is readily available, financials are presented using International Financial Reporting Standards (IFRS), and the SEC regulates the company's disclosure to investors.

Registered ADR shareholders can sell shares, access account balances and transaction history, find answers to FAQs and download commonly needed forms. To speak directly to a J.P. Morgan Chase Bank N.A. representative, please call +1 800 990 1135 if you are calling from within the United States. If you are calling from outside the U.S., please call +1 651 453 2128. You may also send an e-mail inquiry via the Contact US via email link at adr.com/shareholder.
Where are Sasol’s ADRs traded?

The Sasol ADRs are traded on the NYSE. The trading code is SSL. The CUSIP number is 803866300. The ratio between a Sasol ordinary share and a Sasol ADR is 1:1.

Who is the depositary bank for Sasol’s ADRs?

J.P. Morgan Chase Bank N.A. is the depositary bank. The depositary bank plays a key role in the process of issuance and cancellations of ADRs. It also maintains the ADR register and distributes the dividends in U.S. dollars.

Email via the Contact US via email link at adr.com/shareholder
Call Shareholder Relations tel:  +1 800 990 1135
Visit the website at adr.com/shareholder

What is the difference between a registered ADR holder and a beneficial ADR holder?

A registered ADR holder is one whose name appears on the books of the depositary. The registered ADR holder is considered the owner of record. A beneficial ADR holder is one whose holdings are registered in a name other than their own, such as in the name of a broker, bank or nominee.

How are ADR dividends paid and taxed?

Dividends are paid in US dollars and are generally taxable, just like dividends on US shares. Refer to Item 10.E Taxation in the Sasol Limited Form 20-F. (http://www.sasol.com/investor-centre/publications/form-20-f)

How can I find out dividend and corporate action information on Sasol?

For dividend and corporate action information, please visit www.adr.com. Go to the DR Corporate Actions or DR Dividends & Distribution buttons on the vertical scroll bar on the left and then enter company name (Sasol), CUSIP (803866300) or symbol (SSL). You can also visit Sasol's website at www.sasol.com for any other information relating to the company.

How can I buy ADRs via a US Broker?

You can buy an ADR through any broker, just as you would US securities. Visit the J.P. Morgan Chase Bank N.A. site for more information on buying Sasol ADRs https://adr.shareowneronline.com/UserManagement/DisplayCompany.aspx

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How do I change my address?

It is important that you call J.P. Morgan Chase Bank N.A. when you move so that your account records can be updated and your dividend check is sent to the right address.
Can I have my dividends directly deposited into my bank account?

All or a portion of your cash dividend can be wired directly to your bank account. In order to take advantage of this option, your bank or financial institution must be part of Automatic Clearing House (ACH). If you are interested in this option please call J.P. Morgan Chase Bank N.A.

How can I convert Sasol ordinary shares in Sasol into Sasol ADRs?

A shareholder wishing to convert JSE Securities Exchange listed Sasol ordinary shares into ADRs should, in the first instance, request that their broker contact the ADR Broker Desk at J.P. Morgan Chase Bank N.A.