



**SASOL**

# **SASOL INZALO GROUPS LIMITED (RF)** **“OUR JOURNEY”**

2016



# Journey to 2016



Sasol Inzalo Groups

1,5%



Started  
June 2008

R2,20 per share dividend declared  
Apr 2014

Debt refinanced, interest rate  
reduced  
Oct 2014

2016  
AGM

Sasol Limited  
Share Price

R366,00

R587,00

R540,86

R377,51

# Initial meeting with Funders, Sasol Inzalo Groups Funding and Sasol Limited by January 2017

“Sasol, Sasol Inzalo Groups Funding (Pty) Ltd (RF), the Preference Share agent, the Preference share holders and a representative of Sasol Inzalo Limited(RF) Ltd record their intention to meet, on a date not earlier than 18 months prior to the final Date and not later than 17 months prior to final Redemption Date, at a mutually convenient address in order to discuss how the preference Shares will be redeemed on the Final Redemption Date and whether or not it would be necessary for the Company to dispose of some or all of the preferred Ordinary shares or Redesignated Shares in order to do so.”

- At 30 June 2016, debt balance was R4,5bn
- Agree on mechanics to redeem the preference shares from banks
- Further details on the redemption of the preference shares will be communicated to shareholders at the 2017 AGM

# Redemption of preference shares will be done in accordance with the original funding agreements

- Sasol Inzalo Groups Funding will sell the Sasol Limited shares held by it via a mechanism agreed with the funders and Sasol. The number of Sasol Limited shares to be sold to redeem the preference shares will depend on the Sasol Limited share price in 2018.
- Sasol Inzalo Groups Funding to redeem preference shares with proceeds from the sale of the Sasol Limited shares. In case of any shortfall, Sasol Limited obliged to fund any such shortfall, **OR**
- If there are any remaining Sasol Limited shares held by Sasol Inzalo Groups Funding after redemption of the preference shares, those shares will be distributed to the Sasol Inzalo Groups participants.