



## **SASOL BEE ORDINARY (SOLBE1) SHARE: CHANGE FROM BEE CONTRACT VERIFICATION PROCESS TO BEE VERIFICATION AGENT PROCESS**

The SOLBE1 share was listed on the JSE Empowerment Segment during February 2011. Since then, the BEE Contract Verification process has been used to determine if a purchaser of SOLBE1 shares is a BEE Compliant Person. This meant that every purchaser of SOLBE1 shares was required to sign a BEE Contract. In November 2018 Sasol shareholders approved that the BEE Contract Verification Process be replaced by the BEE Verification Agent Process which now means that a BEE Verification Agent will determine if a purchaser of SOLBE1 shares is a BEE Compliant Person. This also means that the signing of a BEE Contract by a purchaser of SOLBE1 shares is NO LONGER REQUIRED. The BEE Verification Agent Process will be implemented by Sasol with effect from Monday, 11 March 2019.

Sasol has appointed Computershare Investor Services Proprietary Limited as BEE Verification Agent. Members may contact Mr Akojee on +27 11 370 5000 for assistance with the BEE Verification Agent Process.

The following note provides guidelines to members when trading SOLBE1 shares.

### **BEE VERIFICATION AGENT PROCESS**

1. Client indicates to the Member that they wish to trade SOLBE1 shares listed on the JSE Empowerment Segment.
2. The Member informs the client of the need to comply with the BEE Verification Agent Process and puts the client in touch with Computershare Investor Services Proprietary Limited who is Sasol's appointed BEE Verification Agent for SOLBE1 shares.

3. The BEE Verification Agent emails to the Member and/or CSDP the completed BEE Verification Confirmation which the Member retains for its records.
4. The Member loads and flags the client in the beneficial owners' field on the BDA system as being a BEE Compliant Person and that the member is able to commence trading the SOLBE1 share on behalf of the client.
5. In the case of a beneficial owner which is not a natural person, the BEE Verification Confirmation will specify the date upon which the BEE Verification Confirmation status will expire. This expiry date must be reflected in the BDA system. On the expiry date, the BEE Verification Confirmation status will automatically expire, and the beneficial owner will with immediate effect no longer be considered to be a BEE Compliant Person and will not be entitled to purchase any further SOLBE1 shares.
6. Sasol Limited or the BEE Verification Agent may, in terms of the SOLBE1 share terms of issue and ownership requirements set out in Schedule 6 of Sasol's Memorandum of Incorporation, at any time issue a notice of withdrawal or suspension of the BEE Verification Confirmation to the Member, the beneficial owner, the IH or IHRS (see Annexure B), and such beneficial owner will with immediate effect no longer be considered to be a BEE Compliant Person and will not be entitled to purchase any further SOLBE1 shares.

## **PROVISIONS RELATED TO THE TRANSITION TO THE BEE VERIFICATION AGENT PROCESS**

Exemptions from or exceptions to requiring BEE Verification Confirmations:

- All existing SOLBE1 shareholders as at 8 March 2019 are deemed to have been verified as BEE Compliant Persons and will not be required to be re-verified. Please note that, under the provisions of Schedule 6 of Sasol's Memorandum of Incorporation, Sasol may request a SOLBE1 shareholder to provide Sasol, within 30 days of the request, with satisfactory documentary proof that the SOLBE1 shareholder is a BEE Compliant Person.

- Members whose clients have completed the BEE contract which is in the member's custody, may accept such client as verified as a BEE Compliant Person, update the BDA system accordingly and continue to trade SOLBE1 shares on behalf of that client. Where that client is not a natural person (i.e. the client is a corporation or company or trust or association or stokvel etc.) the member should review the client's BEE verification certificate to confirm that it is still valid. If the BEE verification certificate has expired, the BEE Verification Agent process described above must then be followed.

## ANNEXURE A – VERIFICATION CONFIRMATION

The following will be sent from the BEE Issuer Verification Agent to the Member, CSDP, Custody Holder and Nominee (as applicable).

Unique Reference number issued by the BEE Issuer Verification Agent	
Investor Number	
Date of Issue	
Date of Expiry (if applicable)	
Company, Group or Natural Person	
Client's Surname	
Client's First Name/s	
Identification Number	
Company / Group Name	
Registration Number	
Contact numbers	
Email Address	
Residential Address	
Postal Address	
Controlled Client or Non-controlled Client	
Member's Name	
Contact Person at Member	
Member contact person email address	
Contact Number of the Member	
BDA Account Number for non-controlled or controlled client	
CSDP's Name	
CSDP's Contact Person	
CSDP contact person email address	
Contact Number of the CSDP	
CSDP Custody Account Number for non-controlled client	
Custody Holder's Name	
Custody Holder 's Contact Person	
Contact Number of the Custody Holder	
Custody Holder contact person email address	
Custody Holder Nominee Name	
Custody Holder Nominee Name Contact Person	
Custody Holder Nominee Name contact person email address	
Contact Number of the Custody Holder Nominee Name	

## ANNEXURE B – VERIFICATION CONFIRMATION WITHDRAWAL NOTICE

The following will be sent from the BEE Issuer Verification Agent to the Member, CSDP, IH and IHRS (as applicable) upon the withdrawal or expiry of a Verification Confirmation

Unique Reference number issued by the BEE Issuer Verification Agent	
Investor Number	
Date with effect from which the Verification Confirmation is withdrawn or suspended	
Company, Group or Natural Person	
Client's Surname	
Client's First Name/s	
Identification Number	
Company / Group Name	
Registration Number	
Contact numbers	
Email Address	
Residential Address	
Postal Address	
Controlled Client or Non-controlled Client	
Member's Name	
Contact Person at Member	
Member contact person email address	
Contact Number of the Member	
BDA Account Number for non-controlled or controlled client	
CSDP's Name	
CSDP's Contact Person	
CSDP contact person email address	
Contact Number of the CSDP	
CSDP Custody Account Number for non-controlled client	
Custody Holder's Name	
Custody Holders Contact Person	
Contact Number of the Custody Holder	
Custody Holder contact person email address	
Custody Holder Nominee Name	
Custody Holder Nominee Name Contact Person	
Custody Holder Nominee Name contact person email address	
Contact Number of the Custody Holder Nominee Name	