SASOL IN MOZAMBIQUE

Building on a strong foundation for growth
Forward-looking statements

Sasol may, in this document, make certain statements that are not historical facts that relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, developments and business strategies. Examples of such forward-looking statements include, but are not limited to, statements regarding exchange rate fluctuations, volume growth, increases in market share, total shareholder return, executing our growth projects (including LCCP), oil and gas reserves and cost reductions, including in connection with our BPEP, RP and our business performance outlook. Words such as “believe”, “anticipate”, “expect”, “intend”, “seek”, “will”, “plan”, “could”, “may”, “endeavour”, “target”, “forecast” and “project” and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors are discussed more fully in our most recent annual report on Form 20-F filed on 28 August 2017 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

Please note: One billion is defined as one thousand million. bbl – barrel, bscf – billion standard cubic feet, mmscf – million standard cubic feet, oil references brent crude, mmboe – million barrels oil equivalent. All references to years refer to the financial year 30 June. Any reference to a calendar year is prefaced by the word “calendar”.

Comprehensive additional information is available on our website: www.sasol.com
SASOL IN MOZAMBIQUE

Central Processing Facility, Mozambique

Health improvement training, vaccination, Mozambique

Income generation project, Mozambique

ROMPCO: Gas export pipeline, Mozambique

Water borehole, Mangugumete, Mozambique

Pande market shelter, Mozambique

CTRG: Power Plant, Mozambique

Inhambane pier rehabilitation, Mozambique

Entrepreneurial training programme, Mozambique
Pioneers in establishing the Gas Industry through joint partnership with the Government of Mozambique

SASOL in MOZAMBIQUE

PPA
Sasol 70% CMH 25% IFC 5%
197 PJ/a capacity
In operation

Gas-to-electricity power plant (CTTG)
EDM 51%, Sasol 49%
175MW capacity
In operation

PSA
Sasol 100%
Phase 1: Light oil, LPG and gas Development

Onshore – PT5-C
Sasol 70% ENH 30%
Exploration

Offshore A5-A
Eni 59.5% Operator
Sasol 25.5%, ENH 15%
Exploration

Block 16/19 shallow water
Sasol 85% ENH 15%
Exploration – awaiting outcomes for the Strategic Environmental Assessment (SEA)

MSP pipeline company (ROMPCO)
Sasol Gas 50%
CMG 25% iGAS 25%
212 MGJ/a capacity
In operation

Petrol station joint venture (PeSS)
Petromoc 51% Sasol 49%
124 million litres of petroleum products
In operation

Gas-to-electricity power plant (CTT)
EDM & Globeleq 85% Sasol 15%
400MW capacity
Development

Invested over US$ 10 Billion in capital projects and operating expenditures to-date
… positioned for Growth

Maximising ‘shared value’ from Southern Mozambique

POSITIVE DEMAND FOR MOZAMBIAN GAS

Total demand for Mozambican gas

Mozambique Gas Industry: >25% CAGR since 2011

Growth potential but supply constraint from existing Southern Mozambique developments

2014 2030

LEVERAGING OUR STRENGTHS

• Build a shared value partnership
• Drive in-country monetisation and industrialisation
• Continuous improvement mind-set
• Maximise value from upside potential
• Explore additional acreage potential
• Strong market position

MAXIMISE SHARED VALUE IN MOZAMBIQUE
Strong beginning… to enduring partnerships for Growth
Enhancing employment, with development of Human Capital and local companies

Snapshot
- Permanent jobs: Over 570 sustained jobs
- Temporary jobs: Over 3,500 since inception
- Community jobs: ~600 additional contractor job opportunities for communities around CPF
- Leadership development, skills transfer and capacity building is on-going
- Local supplier base spend: >US$ 1.2 Billion
- Social investment spent to date: >US$ 50 Million

1. Local workforce
   - >93% of staff across various businesses are Mozambican
   - CPF plant manager and majority of management are Mozambican
   - Inhassoro Training Centre operational since end 2016; 345 trainees qualified with 120 trainees currently enrolled

2. Local content
   - >60% of operations expenditure
   - Promotion of local skills, development of entrepreneurs and SMMEs

3. Social Investment
   - Education and skills development
   - Revenue-generating projects, water and sanitation
   - Supporting on critical infrastructure development

1. Local workforce
   - Focus on developing Mozambicans in senior leadership positions in Mozambique and the rest of Sasol
   - Artisan training and qualification in permanent Inhassoro Training Centre

2. Local content
   - Implement a 5-year Local Content Plan co-created with MIREME and INP
   - SMME Fund to support start-ups
   - Work with CTA to enhance tender opportunities for local companies

3. Social Investment
   - Implement Local Development Agreements with Provincial government and communities to enable joint economic, sustainable development
   - Education and skills development
   - Infrastructure and water distribution
Legacy of pioneering the Gas Industry in Mozambique … Sasol’s socio-economic contributions to Mozambique

Contributed US$11.6 Billion to Mozambique’s GDP

**Employment**
- 36,506 jobs sustained annually in Mozambique
- 0.3% contribution to Mozambique’s formal employment

**Poverty Alleviation**
- US$4,645 Million impact on households in Mozambique
- US$620 Million impact on low-income households in Mozambique

**Economic Growth**
- US$11,589 Million total impact on Mozambique GDP
- 6.4% contribution to Mozambique’s GDP

**Development of Gas Industry**
- > 25% CAGR

**Contribution to Public Finances**
- US$3.3 Billion in Tax

**Social Investment**
- > US$40 Million direct
  - Creating US$70 Million economic activity

*This takes into account the impacts through capital investment, day-to-day operations, Social Investment, and skills development

Source: Independent analysis from 2014 Social Accounting Matrix for Mozambique, in 2018 prices
Strong foundation of community and human capital development

... Impact of historical Social Investment Strategy

18 Schools – early childhood to secondary, Teacher training, STEM labs over 70 000 beneficiaries
37 Bachelors degrees in Oil and Gas
47 Masters graduates in engineering and geoscience degrees
18 Health and dental clinics
90 Water boreholes and distribution systems
19 Income-generating projects in: Agriculture, Poultry, Fisheries, Livestock

345 Trained artisans in mechanical, electrical, gas processing operations
~500 Trained in agriculture, carpentry, construction in Mabote
25 Interns from Ministry of Labour receiving practical work experience
6 Inspectors from Ministry of Labour trained
>100 Youth entrepreneurship development beneficiaries
80 ‘start-up’ SMME employment kits

Over US$50 Million spent to-date

Education and skills development
Health
Water and Sanitation
Community development with revenue generating focus
Infrastructure development
Rural electrification

Economic activity generated: $71 Million
Over 570 jobs sustained per year
Household income increased by $60 Million

Working towards improving the lives of local communities
... to enduring partnerships for Growth
Robust Social Investment Strategy Going Forward

Local level
• Target group: 37 fenceline communities in Inhassoro & Govuro Districts
• Broader district benefits realised where possible
• Reflected through Local Development Agreements

Provincial level
Beyond the two target districts, additional SI projects will be implemented, aligned with parameters of existing programmes/partnerships and provincial priorities

Inhambane-Maxixe Ferries
EN1 Road repair
Entrepreneurial training
Skills development
Local investment conferences

National level
Priorities at national level:
• Skills development
• Partnerships
• Electrification
• Industrialisation
• Disaster relief

• University collaboration on O&G MSc and Chemical Engr MSc
• Bursaries for BSc and MSc
• Internships
• Skills development partnerships
• Enterprise and Supplier development
• Learner and Educator development
• Small business kits
• GetEnergy Field Ready
• SMME Fund
• Rural electrification
• Disaster relief

Development of local communities, human capital, and employment creation
$50 Million over next 5 years
… partnering with our communities – Govuro and Inhassoro Districts

<table>
<thead>
<tr>
<th>Strategic focus areas with Priority Themes &amp; programmes</th>
<th>Stand-alone projects</th>
<th>Small-scale investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Large scale programmes, underpinning priority themes, to deliver tangible, long-term impact</td>
<td>Projects (infrastructure) of critical importance (priority 1 or 2) for “cluster” of communities; outside priority theme areas</td>
<td>“Small-project fund” for community requests for small-scale contributions to community development (shelter for meetings, etc.)</td>
</tr>
<tr>
<td>Top 2 priorities by communities: a) access to water b) access to electricity</td>
<td>Potential projects: bridge/road (Macovane, Mabine, Mapandzene, Mangarelane), First Aid clinic</td>
<td>Projects’ value: ≤ $10 000/project.</td>
</tr>
</tbody>
</table>

Partnerships with GIZ and SNV to deliver on Priority Themes:

**GIZ: Income Generation, Electricity, Employment**

- Local value chain, revenue generation development
  - > 1000 farmers connected to buyers
- Enterprise development: more than 500 community youth
- Access to energy: more than 13000 people
- Employment opportunities for community youth/trainees

**SNV: Water and Sanitation**

- Connecting over 10 000 households with water
- Connecting 12 primary schools and 7 health care facilities
- 5000 households have new latrines and hand washing units
- 33 communities declared Open Defecation Free
- Training in hygiene, sanitation, and water usage in 7 schools with 7500 students

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Signing of the LDA in Govuro

District Community events

Signing of the LDA in Inhassoro
Commitment to capacity development in Mozambique … spend with Local Suppliers

Sasol is committed to continuing these positive trends over the next 5 years and beyond, through preferential procurement procedures, investment in capacity-building for Mozambican-owned suppliers and enterprises, and continued investment in skills development and workforce training.

40 Mozambican companies trained, >100 more to be trained in 3 years

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Commitment to capacity development in Mozambique
… employment of Mozambican Nationals

Since 2009, Sasol has maintained 100% Mozambicans in low skilled positions, and has generated a near total replacement of foreigners by Mozambicans in both medium-skilled and high-skilled/professional positions:

- Medium-skilled workforce transition from 11% in 2009 to 93% Mozambicans in 2018;
- High-skilled/professional internal workforce transition from 30% in 2009 to 91% Mozambicans in 2018.

Mozambican vs Foreign **High Skilled/Professional Workforce**, Sasol Operations in Mozambique
... to enduring partnerships for Growth

Local Content commitment to Mozambique

Sasol’s 5 year Local Content Plan, co-created with the Government of Mozambique, incorporates the experience/expertise of both parties and establishes a shared vision for Local Content development.

**Strategic objectives to enhance Local Content**
- Increase local procurement spend
- Build capacity through enterprise and supplier development
- Employment of Mozambique nationals
- Participate in in-country R&D and technology transfer
- Invest in training of Mozambique nationals

**Key Performance Indicators for sustainable operations (by 2024)**
- >71% of procurement spend with Mozambique owned suppliers
- 50% reduction in spend with Foreign suppliers
- 6 fold increase in spend on supplier development over 5 years
- Provide financial support to SMME’s
- 100% of staff will be Mozambique nationals
- 100% increase in training budget over 5 years

[Graph showing Key Performance Indicators]
Sasol is committed to continuing positive Local Content trend … near-term focus to increase participation of local companies

- **Increase Local Procurement** focusing on potential high procurement supply chains, targeting:
  - Mozambique ownership
  - Inhambane headquartered companies

- **Capacity building programmes** focusing on potential high development supply chains:
  - Enterprise and Supplier development
  - Financial support to suppliers

- **Enhancing local content in preferential contracting and procurement procedures** through:
  - Sourcing strategies i.e. unbundling and set asides
  - Tender evaluation i.e. local premiums and local content as a key driver in the evaluation process
  - Favourable payment terms for local suppliers
  - Work opportunities for suppliers developed by Sasol
  - Enhancing visibility of Sasol projects and requirements so that suppliers are aware of upcoming work
    - Collaboration Agreement with CTA
    - Consultation with Inhambane Development Agency

- **Workforce Training and Development**

  **Training**: $6.8 Million

  **Enterprise Supplier Development (ESD)**: $2.5 Million

  **SMME Fund**: $1.25 Million
  - Loan Supplement Fund for development of suppliers
The next phase: Near-term growth strategy … aligned with strategic objectives of Mozambique

Sustain PPA production
- Infill drilling and well workovers
- Compression
- Optimising operations at the Central Processing Facility

PSA Integrated Gas, LPG, Oil Development
- Gas feedstock for Power and operations
- ~30 000 tpa LPG facility, ~85% of current Mozambican market
- First oil development in Mozambique – and in East Africa

CTT 400 MW Power Plant to feed TTP transmission line to Maputo
- Strategic project – critical element in backbone of Power across Mozambique

Infrastructure Development: ~$20 Million in 2019
- EN1 Road rehabilitation
- Rehabilitation of Inhambane-Maxixe ferries
- Inhassoro Training Centre
- Inhassoro Water Project

Human Capital Development: ~$60 Million over 5 years
- Capability development: education and skills development
- Social Investment in: community development, health, electrification, urban planning, water and sanitation, and revenue generation
- Local Content: capacity building programmes, enterprise and supplier development, SMME Fund

FORECASTED SPEND PROFILE