SASOL LIMITED FINANCIAL RESULTS
for the year ended 30 June 2018

VALUE THROUGH FOCUS AND DISCIPLINE

August 2018
Sasol may, in this document, make certain statements that are not historical facts that relate to analyses and other information which are based on forecasts of future results and estimates of amounts not yet determinable. These statements may also relate to our future prospects, developments and business strategies. Examples of such forward-looking statements include, but are not limited to, statements regarding exchange rate fluctuations, volume growth, increases in market share, total shareholder return, executing our growth projects (including LCCP), oil and gas reserves and cost reductions, including in connection with our BPEP, RP, CI programme and our business performance outlook. Words such as “believe”, “anticipate”, “expect”, “intend”, “seek”, “will”, “plan”, “could”, “may”, “endeavour”, “target”, “forecast” and “project” and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that the predictions, forecasts, projections and other forward-looking statements will not be achieved. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. These factors are discussed more fully in our most recent annual report on Form 20-F filed on 28 August 2017 and in other filings with the United States Securities and Exchange Commission. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events. Forward-looking statements apply only as of the date on which they are made, and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

Please note: One billion is defined as one thousand million. bbl – barrel, bscf – billion standard cubic feet, mmscf – million standard cubic feet, oil references brent crude, mmboe – million barrels oil equivalent. All references to years refer to the financial year 30 June. Any reference to a calendar year is prefaced by the word “calendar”.

Comprehensive additional information is available on our website: www.sasol.com
INTRODUCTION

Bongani Nqwababa and Stephen Cornell

VALUE THROUGH FOCUS AND DISCIPLINE
Key messages

What you will hear today

- Resilient set of results in a volatile Rand environment
- Robust asset management strategy confirmed, notwithstanding isolated operational challenges
- LCCP on track with steam utility system commissioned and production units to follow
- Continuing our focus on sustainable value creation
- Progressing with our strategy to realise long-term value for stakeholders
Key messages

Resilient set of results in a volatile Rand environment

- Oil price ▲28% to US$64/bbl, partially off-set by exchange rate ▼6% to R12,85/US$1
- EBITDA ▲10% to R52bn
- Core HEPS ▼6% to R36,03, HEPS ▼22% to R27,44
- Normalised cash fixed costs remained flat in real terms
- Gearing managed through hedging strategy to 43%, below our internal ceiling of 44%
- Final dividend of R7,90 per share based on Core HEPS, resulting in total dividend of R12,90 per share

EBITDA ▲10%, despite operational challenges

- Group RCR\(^1\) at 0,27, our lowest so far, regrettably four fatalities
- Sales volumes ▲1%\(^2\) for Performance Chemicals, ▼1%\(^2\) for Base Chemicals, and ▼2% for liquid fuels
- Synfuels Operations ▼3% to 7,6mt, Sasolburg Operations ▲2%
- Eurasian Operations ▲3%, ORYX GTL utilisation 95%
- Improved operations performance in Q4 driven by focused interventions and management actions

\(^1\) Recordable Case Rate
\(^2\) Restated for transfer of ethylene business from PC to BC
Key messages

Robust asset management strategy

- SA Operations constrained by several unplanned Eskom supply interruptions
  - Identified ways to significantly upgrade interface reliability
  - Redundancy brought into system to improve asset maintenance
  - Project underway to limit interruptions by creating more flexibility of electricity feed to our plant

- Synfuels production further impacted by two internal outages
  - Fire on transformer and crack on oxygen line resulted in ~115 kt loss
  - Standardised Asset Management process in place and executed by experienced team

- Q4FY18 operations performance substantially improved and expected to continue
- Maintenance spend to ERV\(^1\) within industry norm through BPEP and Response Plan and will continue

No compromise on safety, reliability and sustainability

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\(^1\) Economic replacement value
**LCCP on track**

- Cost and schedule still on track
  - Overall project 88% complete with construction at 68%
  - $9,8bn spent of $11,13bn project cost

- Commissioning activities underway with several systems and machinery being tested
  - Steam utility system commissioned earlier than planned
  - First polymer unit, cracker and Ethylene Oxide/Ethylene Glycol (EO/EG) unit on track for Q4CY18

- Marketing and distribution channels negotiated for effective product placement
  - Global market demand poised for long-term growth, LCCP will allow us to deliver differentiated product mix

- EBITDA contribution of ~US$250m – US$300m in FY19

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**EBITDA of $1,3bn real by FY22**

1 Based on our current updated assumptions
Key messages

Maintaining our focus on sustainable value creation

Environment

- Management’s approach to environmental sustainability includes:
  - Significant investment in reducing our environmental footprint
  - Transparent and collaborative approach to ensure environmental compliance
- Achieved a cumulative energy efficiency improvement of 22% since 2013
  - Targeting further improvement of 1% per annum between 2019 - 2030
- Progressing cost-effective Clean Fuels 2 solution at Secunda and Natref
- Remain on track to advance our committed air quality standards and offsets roadmaps
- Adoption of TCFD\textsuperscript{1} guidelines enhances our transparency on climate change disclosures

Continued constructive engagement with stakeholders on ESG\textsuperscript{2} matters

1. Task force on climate-related financial disclosures
2. Environmental, Social and Governance
3. Compound annual improvement over 5 years
Key messages

Focus on social development and good governance

Reached target of 30% women on Board one year earlier

Social

• Commitment to YES\(^1\) programme launched by the SA President
• Successful implementation of our R22bn Sasol Khanyisa Black ownership transaction
• SA workforce comprises 69% Black employees who in turn comprise 58% of junior to top management
• R12,7bn in procurement from SA Black-owned businesses; SMME\(^2\) loan book currently at ~R300m
• Continued partnership with and through Mozambicans to realise tangible benefits for communities
• Global spend of ~R800m towards social investment programmes and R1bn in bursaries, learnerships and employee skills development

Governance

• Diversity and experience of the Board to deliver on growth strategy and create stakeholder value
  • Mix of South African and international energy and chemicals experience
  • Five women (33%) serve on the Board, 3 of whom are Black
• Constructive engagement with NERSA and SARS on gas price ruling and tax disputes
• More than 90% of shareholders voted in favour of our current remuneration policy

1  Youth employment services
2  Small medium micro enterprise
Progressing with our strategy

**CHEMICALS**
- Deliver value by optimising and leveraging existing chemicals assets
- Focusing on growth in high-value specialty chemicals in differentiated markets

**UPSTREAM**
- Explore, develop and produce gas in Southern Africa to its full potential, together with our partners
- Secure coal and gas feedstock to 2050+
- Progressively grow a risk balanced upstream portfolio in Mozambique and West Africa

**ENERGY**
- Deliver quality growth in Southern Africa by increasing margin in liquid fuels marketing
- Maximising value of Southern Africa gas value chain
- Selective gas-to-power opportunities

**FOUNDATION BUSINESS**
- Leverage competitive advantage for long-term sustainability
- Pursuing world class operations
- Continuously improving value chain performance
- Delivering on focused programmes to respond to a changing environmental and clean fuels landscape
- Driving incremental value growth enabled by Digital

**TARGETS TO MEASURE**

**STRATEGIC DELIVERY**

- **Zero harm** at all our operations globally
- **Aspirational culture** ensuring engagement and growth of all our employees
- **ROIC (US$)** $>12\%$
  - through the cycle (CI target $>2\%$ uplift of ROIC by 2022 off a 2017 base)
- **EBIT growth (US$ real)** $>5\%$
  - CAGR through the cycle
- **Dividend returns** targeting a dividend payout of **45\%** of core HEPS
Key messages

Progressing with our strategy

Driving our aspirational culture as we execute our strategy

- Committed to achieving our goal of zero harm
- Develop, empower and retain values-driven, high-performing employees
- Diversity is our strength and we promote diversity across our organisation

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Zero harm at all our operations globally

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- EBIT growth (US$ real) >5% CAGR through the cycle
- Dividend returns targeting a dividend payout of 45%
Key messages

Progressing with our strategy

CHEMICALS
- Deliver value by optimising and leveraging existing chemicals assets
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Analysing growth options in high-value specialty chemicals in differentiated markets
- Streamlining the Performance Chemicals portfolio with focus on Organics, Waxes, and Advanced Materials
- Development of incremental growth options in key end-market applications
- Advancement of our business readiness for near-term growth from LCCP and expansion of China surfactants

TARGETS TO MEASURE STRATEGIC DELIVERY

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<thead>
<tr>
<th>Strategic Delivery</th>
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<td>Aspirational</td>
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<td>ROIC</td>
<td>ROIC (US$)</td>
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<td>Dividend returns</td>
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Long term security of gas feedstock remains a key priority

- Mozambique continues to be a long term strategic partner to develop and produce gas to market
- PSA Phase 1 gas prioritised for the development of a gas-to-power plant in Mozambique
  - Optimisation (size, phasing, market outlook) in progress
  - Options for monetisation of surplus PSA gas to be jointly developed with our partners
- Further and focused exploration prioritised in the near term; development to follow demand to maximise shared value and minimise market risk to Sasol and partners
- Low entry cost options in focused areas in West Africa being evaluated to create portfolio of options for execution in line with balance sheet flexibility

<table>
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<th>PSA Phase</th>
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**Key messages**

**Focus on growing our share of the liquid fuels retail market in South Africa**
- Organic growth continues with 12 new sites in FY18 and 15 planned for FY19
- Progressing value-accretive acquisitions of super-dealers
- Continue to evaluate major acquisition opportunities, guided by capital allocation framework

**ENERGY**
- Deliver quality growth in Southern Africa by increasing margin in liquid fuels marketing
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- **Dividend returns** targeting a dividend payout of 45%
Progressing with our strategy

Asset portfolio review
- Asset review process underpinned by drive to improve asset performance
  - 75% of asset reviews completed with the majority of assets to be retained and some identified for growth
- Strategic fit review of all assets now complete
- Identified divestments >$1bn net asset value
  - Shareholding in Malaysian assets sold to PETRONAS
  - Active marketing commenced on Canadian shale gas assets

Business enhancement
- Continued competitiveness at a $40/bbl oil price
- CI target will have a holistic approach across all value drivers:
  - Gross margin, fixed costs and invested capital
- Identified 50% value enhancing opportunities, positioning us well to achieve FY22 target:
  - Customer engagement solutions improves our sales margins
  - First quartile functional performance
  - Improving the reliability and margins in energy value chain
- Digitalisation positioned as a value enabler across all businesses globally
  - Focus on asset health management, efficient operations and customer engagement

Foundation Business
- Leverage competitive advantage for long-term sustainability
- Pursuing world class operations
- Continuously improving value chain performance
- Delivering on focused programmes to respond to a changing environmental and clean fuels landscape
- Driving incremental value growth enabled by Digital
FINANCIAL AND OPERATIONAL PERFORMANCE

Paul Victor

VALUE THROUGH FOCUS AND DISCIPLINE

August 2018
What you will hear today

- **Stellar H2FY18 cost performance** and higher R/bbl drives resilient financial results

- Stronger Rand outlook affects Base Chemicals business resulting in **Chlor Vinils impairment**

- **Effective balance sheet management** supports investment grade credit ratings

- Increased Rand oil price **accelerates free cash flow inflection point**

- **Optimal capital structure** with focus on debt mix and maturity profile

- **FY19 Outlook** - a defining year for our **compelling investment case**
Macroeconomic environment

Volatility in a growing global economy

Stronger crude oil prices supports higher product prices

Currency volatility remains

Exchange rate volatility continues. Product demand robust

Prices reflect international commodities or baskets of commodities and are not necessarily Sasol specific
Sources: RSA Department of Energy, ICIS-LOR, Reuters, Platts, International Energy Agency

Product prices

<table>
<thead>
<tr>
<th>US$/unit</th>
<th>Average FY18</th>
<th>% ▲ vs FY17</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brent/bbl</td>
<td>63.62</td>
<td>28 ▲</td>
</tr>
<tr>
<td>Fuel products/bbl</td>
<td>77.85</td>
<td>22 ▲</td>
</tr>
<tr>
<td>Base Chemicals/ton¹</td>
<td>890</td>
<td>12 ▲</td>
</tr>
<tr>
<td>Performance Chemicals/ton¹</td>
<td>1 495</td>
<td>8 ▲</td>
</tr>
<tr>
<td>Export coal/ton</td>
<td>89</td>
<td>21 ▲</td>
</tr>
</tbody>
</table>

¹ Comparative restated for the transfer of US ethylene to BC and kerosene sales in Alkylates business

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Group profitability

**Strong underlying cash performance**

- **Mining**: FY17: 3,725, FY18: 5,244, % Δ: 41▲
- **Exploration and Production International (EPI)**: FY17: 585, FY18: (3,683), % Δ: >100▼
- **Performance Chemicals (PC)**: FY17: 8,763, FY18: 8,183, % Δ: 7▼
- **Base Chemicals (BC)**: FY17: 6,862, FY18: 588, % Δ: 91▼
- **Energy**: FY17: 11,218, FY18: 14,081, % Δ: 26▲
- **Group Functions**: FY17: 552, FY18: (6,666), % Δ: >100▼

<table>
<thead>
<tr>
<th>Category</th>
<th>FY17</th>
<th>FY18</th>
<th>% Δ</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earnings before interest and tax (Rm)</td>
<td>31,705</td>
<td>17,747</td>
<td>44▼</td>
</tr>
<tr>
<td>EBITDA¹</td>
<td>47,627</td>
<td>52,413</td>
<td>10▲</td>
</tr>
<tr>
<td>Core headline earnings per share (R)</td>
<td>38,47</td>
<td>36,03</td>
<td>6▼</td>
</tr>
<tr>
<td>Headline earnings per share (R)</td>
<td>35,15</td>
<td>27,44</td>
<td>22▼</td>
</tr>
<tr>
<td>Dividend per share (R)</td>
<td>12,60</td>
<td>12,90</td>
<td>2▲</td>
</tr>
<tr>
<td>Capital expenditure (Rbn)</td>
<td>60,3</td>
<td>53,4</td>
<td>11▼</td>
</tr>
<tr>
<td>Gearing (%)</td>
<td>27</td>
<td>43</td>
<td></td>
</tr>
<tr>
<td>Net Debt to EBITDA (times)</td>
<td>1,2</td>
<td>1,8</td>
<td></td>
</tr>
</tbody>
</table>

¹ Excluding share based payment (SBP) & remeasurement items

**EBIT (%) by product**

- **Chemicals**: 31
- **Energy**: 19
- **Mining**: 50

**EBIT (%) by geography**

- **SA**: 27
- **Europe**: 43
- **Rest of World**: 30

Mainly:
- **Chemicals**
- **Energy**
- **Mining**
Operating profit impacted by remeasurement items and Khanyisa SBP

**TAILWINDS**
- Resilient underlying cash performance
- Strong market demand and resilient US$ margins in chemical businesses
- Higher crude oil and product prices
- Hedging strategy protects and strengthens balance sheet
- Normalised cash fixed costs flat in real terms

**HEADWINDS**
- Planned and unplanned production interruptions impacted sales and cost performance
- Stronger average exchange rate
- Higher re-measurement items
- Hedging losses mainly due to oil put options

---

1 Mainly includes higher remeasurement items, Khanyisa SBP charge and hedging losses partly offset by prior year mining strike
2 Mainly includes cost inflation, loss of PPA, growth costs and higher SBP due to higher Sasol share price
**Normalised cash fixed costs remained flat in real terms**

<table>
<thead>
<tr>
<th></th>
<th>FY17</th>
<th>FY18</th>
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</thead>
<tbody>
<tr>
<td>Normalised cash fixed costs</td>
<td>46 510</td>
<td>50 403</td>
</tr>
<tr>
<td>US growth (LCCP &amp; Gemini)</td>
<td>(1.1%)</td>
<td>(8.4%)</td>
</tr>
<tr>
<td>Production interruptions</td>
<td>(0.4%)</td>
<td></td>
</tr>
<tr>
<td>Inflation &amp; Exchange rate</td>
<td>(4.5%)²</td>
<td></td>
</tr>
<tr>
<td>Business establishment costs &amp; once-off items</td>
<td>(2.4%)¹</td>
<td></td>
</tr>
</tbody>
</table>

1 Mainly includes costs related to digital transformation, Mining BIP, Khanyisa transaction and end of Eskom PPA partly offset by costs relating to Mining strike in prior year
2 Includes exchange rate offset of 0.2%

**TAILWINDS**
- Stellar performance in H2 despite further unplanned production interruptions
- Realised R3.5bn sustainable annual cash cost savings under Response Plan
- Sustainable annual BPEP savings of R5.4bn
- Base headcount (excludes growth) flat y-o-y

**HEADWINDS**
- End of the Eskom PPA on 31 March 2017
- Production interruptions during the period resulting in higher maintenance costs
- Pre-investment costs for:
  - Digital transformation R0.3bn
  - Khanyisa B-BBEE transaction R0.2bn
  - Mining Business Improvement Programme R0.1bn
Mining and EPI OBUs

Improved safety and operational performance in H2FY18

- EBIT of R270m excluding remeasurement items and translation effects
- Sustained US$ profitability in Mozambique due to higher sales prices negated by lower demand
- PSA partial impairment of R1,1bn (pre-tax) due to weaker macro assumptions and lower than expected oil volumes

### Mining

<table>
<thead>
<tr>
<th></th>
<th>FY17</th>
<th>FY18</th>
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<tbody>
<tr>
<td>Production</td>
<td>36.0</td>
<td>37.2</td>
</tr>
<tr>
<td>External purchases</td>
<td>8.0</td>
<td>6.7</td>
</tr>
<tr>
<td>Unit cost/production ton</td>
<td>298</td>
<td>284</td>
</tr>
</tbody>
</table>

- EBIT up 41% due to strike in prior period
- Management interventions significantly improved safety performance in Q4
- Increased volumes and prices in export business

### EPI

- EBIT of R270m excluding remeasurement items and translation effects
- Sustained US$ profitability in Mozambique due to higher sales prices negated by lower demand
- PSA partial impairment of R1,1bn (pre-tax) due to weaker macro assumptions and lower than expected oil volumes

### Notes:

1. EBIT of producing assets
2. Business Improvement Program

Mining BIP² yielding improved productivity and cost efficiency

<table>
<thead>
<tr>
<th></th>
<th>FY17</th>
<th>FY18</th>
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<tbody>
<tr>
<td>Mozambique¹</td>
<td>1 990</td>
<td>1 970</td>
</tr>
<tr>
<td>Canada¹</td>
<td>(746)</td>
<td>(3 582)</td>
</tr>
<tr>
<td>Gabon¹</td>
<td>295</td>
<td>537</td>
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Impact of strike
Impact of impairment

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Performance and Base Chemicals SBUS

Product demand and US$ margins remain strong

PERFORMANCE CHEMICALS
- Eurasian operations production up 3%
- Sales volumes\(^1\) up 1% due to robust market demand
- US$ margins remain resilient
- FTWEP – improved stability and ~25% more hard wax production than FY17

BASE CHEMICALS
- Sales volumes\(^1\) down 1% due to
  - SA production interruptions
  - stock build for US HDPE plant
- US$ chemical basket prices up 12% due to higher oil price
- Impairment on Chlor Vinlys business of R5,2bn (pre-tax) due to stronger exchange rate outlook

Profitability adversely impacted by stronger Rand

1 FY17 results have been restated for the transfer of the US ethylene business from PC to BC
2 Normalised for remeasurement items
Energy SBU

Cash fixed cost contained to 2% in nominal terms

ORYX GTL achieved 95% utilisation exceeding market guidance

<table>
<thead>
<tr>
<th></th>
<th>FY17</th>
<th>FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Synfuels refined products</td>
<td>32.5</td>
<td>31.5</td>
</tr>
<tr>
<td>Liquid fuels sales</td>
<td>60.0</td>
<td>58.7</td>
</tr>
<tr>
<td>Retail centres</td>
<td>397</td>
<td>399</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>%</th>
<th>bscf</th>
</tr>
</thead>
<tbody>
<tr>
<td>ORYX utilisation</td>
<td>95</td>
<td>56.8</td>
</tr>
<tr>
<td>Gas sales</td>
<td>55.3</td>
<td></td>
</tr>
<tr>
<td>Normalised EBIT margin</td>
<td>21</td>
<td>22</td>
</tr>
</tbody>
</table>

ENERGY

- Normalised EBIT up 12% to R15.1bn
- Petrol differential 1% higher, diesel differential 21% higher
- Synfuels Operations down 3% - Q4 run-rate supports long-run guidance of 7.8mt
- Natref down 9%
  - management interventions drive improved performance in H2FY18
  - 600 m³/hr in Q4 with FY18 full year 536 m³/hr
- Liquid fuels sales volumes 2% lower
- Opened 12 new retail convenience centres (RCCs) and divested from 10 non-operating RCCs

1 Normalised for remeasurement items
**Capital expenditure**

**LCCP optimised spend on track**

- Capital expenditure within FY18 guidance
  - LCCP spend of $2.3bn
- Gemini HDPE successfully reached beneficial operation in November 2017
- Key focus on execution of strategic projects in North America and Southern Africa
- Forecast based on R13/US$ for FY19 and FY20
  - Capital estimates may change due to exchange rate volatility
  - LCCP capex of $1.1bn in FY19
  - 10c change in exchange rate equals R150m impact on capex in FY19

**Sustainable sustenance capex managed to within R20bn in FY19**

![Capital expenditure guidance chart](chart.png)

- FY18 Actual: 53
- FY19 Forecast: 38
- FY20 Forecast: 30

### Capital expenditure guidance

- **Sustenance**
- **LCCP**
- **Growth**

- FY18 Actual: 19
- FY19 Forecast: 20
- FY20 Forecast: 20
FY19 Outlook

A defining FY19

**UPSTREAM**
- Focus on safety and stability of mining operations as productivity increases
- PPA gas production **114–118 bscf**

**PERFORMANCE CHEMICALS**
- Sales volumes (excluding LCCP) **2-4%** higher than FY18
- Start-up of ethoxylation plant in China in second half of 2019

**BASE CHEMICALS**
- Sales volumes (excluding US produced products) **2-3%** higher than FY18
- US HDPE plant to contribute for full year, utilisation rate **>90%**

**ENERGY**
- Liquid fuels sales ~**57–58 million** barrels due to planned full shutdown at SSO
- ORYX GTL average utilisation of **95%**

**LCCP**
- Cracker, LDPE, LLDPE and EO/EG units on line
- EBITDA contribution of ~**US$250m – US$300m**

**GROUP**
- Normalised cash fixed costs to remain within inflation assumption of **6%**
- Balance sheet gearing to range between **40 - 44%**, Net Debt to EBITDA to remain **below 1,9x**
- Capital expenditure of **R38bn** as we execute our growth plan and strategy
- Inzalo debt settled with no shareholder dilution

Delivery on commitments sets the platform
Outlook

Compelling investment case

Positioned to deliver competitive value compared to peers

OUR INVESTMENT CASE... ...anchored by... ...TRANSLATES TO

- Robust foundation business
  - Low cost feedstock
  - Integrated and diversified value chain
  - Cash breakeven under $35/bbl
- Enhance existing portfolio
  - LCCP changes cash flow by ~$1,3bn
  - Continuous improvement drive towards 2% ROIC uplift\(^1\)
  - Asset portfolio review to improve business performance
- Value-based strategy
  - Balancing returns through growth and dividends
  - Focused strategic choices
  - Disciplined capital allocation

Earnings and geographic diversification
Protect our competitive advantage
Effective capital structure
Investment grade company

- Targets aligned with shareholder value creation
  - >12% ROIC in US$ terms
  - >5% EBIT CAGR growth
- Competitive dividend payout
  - Targeting 45%
- Increased cash flow generation through the cycle
  - FCF per share up to >$6\(^2\) in 2022
  - Resilient earnings through the cycle
- Balanced and diversified portfolio
  - Organic and inorganic investments
  - Smaller to medium-sized investments
- Capital structure fit-for-the-future
  - Access to global capital markets
  - Investment grade credit ratings

\(^1\) FY17 base
\(^2\) R840/bbl assumption
QUESTIONS AND ANSWERS

VALUE THROUGH FOCUS AND DISCIPLINE

August 2018