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**INVESTOR STRATEGY DAY
"CLOSING REMARKS"
AS DELIVERED**

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Thanks very much André.

Well, we've covered quite a lot of ground over the past several hours. All I'd like to do now is leave you with a few important takeaways, and then we'll open up the floor for any further questions you may have.

Today, we provided you with some insights as to why we are confident that our US growth projects make great business sense! Let me recap the drivers that make these projects so compelling for us.

Slide 66 – LCCP business drivers: to create meaningful and profitable growth by capitalising on abundant and low-cost US ethane supplies

We maintain that by pursuing chemicals growth in the States, we can take full advantage of the feedstock opportunities along the Gulf Coast. Once realised, we strongly believe, this will further strengthen Sasol's overall value proposition.

From our vantage point, the Lake Charles Chemicals Project will:

- First, establish an ethylene-based chemicals facility with a balanced product portfolio.
- Second, we'll be able to leverage a well-entrenched market position where there is a clear and existing demand for our unique products.
- Next, through the LCCP, we will maintain our strategic position in alcohols, ethoxylates and octane and further grow our octene market share.
- Similarly, we will be able to expand our polymers global footprint, notwithstanding the divestiture of our polymers production capacity in Iran.
- Next, and very importantly, we will be able to create a sustainable competitive advantage, by positioning ourselves in the lower third of the global ethylene cash cost curve.
- Finally, we will be able to produce currently tolled ethylene oxide, thereby improving not only our cost base and overall operational efficiency; we will also ensure improved safety and sustainability.

It is our view that by extracting additional value from our chemicals business, we are in a great position to make the most of a diverse suite of products, which enables us to spread our risk while we maximise value.

Slide 67 – US GTL business drivers: the US holds significant fuels and chemical growth opportunities for Sasol and supports our strategic objectives

Turning to our US GTL business drivers:

- Here, the favourable US natural gas market dynamics and feedstock abundance place us in an advantaged position from the outset.
- If we couple this feedstock advantage with our unique GTL and value-add technologies, we are well-placed to strengthen our existing market position with superior products.
- Next, by co-existing in the same chemicals complex as that of our existing operations in Lake Charles, and by leveraging synergies with the Chemicals Project, our ability to take advantage of both shared services and an established infrastructure will provide the US GTL project with an additional boost.
- Finally through our US GTL facility from a products and markets perspective, we will be able to:
 - enter into a lucrative and rapidly developing premium base oils market.
 - tap into one of the lowest cost paraffin and lab value chains globally; and
 - produce high quality waxes to support our differentiation strategy.

Importantly, in the context of both LCCP and US GTL, through our innovative energy and chemicals technologies, we will provide the United States with world-class, cleaner-burning fuel, contribute to the country's energy security, enhance downstream manufacturing capacity, and diversify the utilisation of domestic gas resources.

Slide 68 – revisiting our investment considerations: robust project economic remain cornerstone of our investment decisions

Turning back to our investment considerations that ran through our presentations today.

First, from a financing point of view:

- Through a prioritised project portfolio, we will be able to manage our balance sheet within our targeted gearing levels; and
- Through our extremely successful 1 billion dollar bond issuance, it's clear that there is a good market appetite for Sasol debt.

Turning to our technology considerations:

- We are able to replicate what is a great performing flagship GTL facility our ORYX plant in Qatar;
- Our technology value proposition is superior and one which is internationally recognised as both a leading and proven technology;
- As regards our cracker project, we are able to utilise off the shelf cracker and derivative product designs.

Looking at our feedstock position:

- Here, the fact that the US has access to low-cost ethane and natural gas places us in an extremely favourable long-term position when we look at both our Lake Charles Chemicals and GTL projects;
- In addition, our Canadian gas assets provide us with a natural feedstock hedge;
- And key, there is a strong arbitrage between global diesel and natural gas prices, which play directly into our value proposition.

Next, turning to our market position:

- We have a well-established and uniquely diversified marketing position in the ethylene value chain;
- Looking at diesel and naphtha, in particular, we are able to deliver superior product offerings, which result in good market positioning;
- We have a balanced portfolio of commodity and differentiated products.

In addition, being based on the US Gulf Coast, we also have easy access to offshore customers.

To the last consideration, our project execution capability:

- Here, first of all, we are putting a US-based integrated project management team in place, comprising both Sasol technical specialists and seasoned engineering and construction experts with proven project management systems and local knowledge.

- Second, we have appointed independent and reputable EPC industry partners and we are appointing world-class contractors with strong track records of project delivery in the US Gulf Coast.
- And finally, we are focused on embedding guiding principles to ensure that we learn from the lessons of others, including the development of informed and measured contracting strategies to mitigate both cost and schedule overrun risks.

Taking all of this into account, the management team and I are confident that, based on the information we have today and subject to the outcomes of the FEED work, our strategic growth projects in the US will deliver sustainable results.

In closing, Sasol has a great future ahead of it. Provided we work hard and remain focused, we will continue to deliver results that will serve to maximise shareholder value.

These are exciting times for Sasol and the future looks very bright!

Let's now open it up for questions to our panel.

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