

**SASOL'S CHIEF EXECUTIVE OFFICER,
DAVID E. CONSTABLE**

**OPENING REMARKS
LOUISIANA ANNOUNCEMENT**

**MONDAY, 3 DECEMBER 2012 AT 10H00
WESTLAKE FACILITY, LAKE CHARLES**

AS DELIVERED

Thank you very much Governor!

Good morning friends, colleagues, neighbours, members of the media, ladies and gentlemen. It's great to be back here in Westlake with all of you today.

Before I begin, I would like to recognise and thank Governor Bobby Jindal and the Louisiana Economic Department for their active leadership and foresight in supporting the projects we are announcing today.

It's a pleasure to be working with you, Governor Jindal and Secretary Moret, and with your respective teams.

I'd also like to thank the Port of Lake Charles, George Swift, and the Southwest Louisiana Economic Development Alliance for all of your hard work and support.

I want to tell all our neighbours here in Louisiana that you have leaders to be proud of and who never tire of encouraging companies like Sasol to deepen our business roots and grow more jobs right here in Southwest Louisiana.

Some of you, particularly, my Westlake colleagues, are well-acquainted with Sasol, but for those of you who may not know too much about the company, we are the world's largest producer of synthetic fuels.

For over 60 years, our growth has been based on our leadership in innovation and our technical expertise in converting gas and coal into liquid fuels and chemicals through our proprietary technologies.

Sasol is an international integrated energy and chemicals company. We develop and commercialise technologies, and build and operate world-scale facilities to produce a range of products, including liquid fuels, chemicals and low-carbon electricity.

To do all this, we leverage the talent and expertise of 35 000 people working in 38 countries. We are a company driven by innovation and committed to excellence in all that we do. At Sasol, we see true innovation as challenging the status quo and unlocking untapped potential.

Although our home base is South Africa, we are a global player in energy and chemicals. We produce natural gas and condensate in Mozambique, oil in Gabon and shale gas in Canada. We have chemical manufacturing operations in South Africa, Europe, Asia and the Americas.

In partnership with Qatar Petroleum, we started our international flagship gas-to-liquids plant, ORYX GTL, in 2007. And we're also exploring GTL opportunities in Canada and Uzbekistan.

Turning now to our US projects.

In our experience, Louisiana is a state that understands the challenges of modern business, particularly those challenges encountered by the energy and chemicals sectors. As a result of this understanding, the LED has created an environment which attracts new business, and provides the private sector with the opportunity to expand and flourish.

More than a decade ago, Sasol recognised that Louisiana was poised for further growth and investment. We envisioned a partnership with the State that could yield significant benefits not only for our company but for the community and the State.

That's why, in 2004, Sasol moved its research and development headquarters to Westlake. Since that time, we've continued to look for new opportunities to further this partnership with the State.

Thanks to the ongoing support we have received from Governor Jindal and the LED, we've been able to accelerate our key strategic projects, here in Louisiana.

Today, we're both delighted and very proud to announce that we're progressing two mega-projects to front-end engineering and design - our ethane cracker and gas-to-liquids facilities.

Both projects, once completed, will bring considerable benefits to the people of Calcasieu Parish, Louisiana and, ultimately, to the United States.

Looking at the first project, our world-scale ethane cracker facility, once commissioned, will produce up to 1.4 million tons per year of ethylene and other derivatives. The cracker will strengthen US downstream manufacturing, boost exports, and enhance economic growth in the region.

Ethylene is one of the building blocks of the petrochemical industry, and the foundation for polyethylene - the most commonly used plastic in everyday consumer goods and industrial applications, such as food packaging, bags, toys, automotive interiors, power cable coatings and more.

Turning to our second mega-project, our GTL facility - a FIRST for the US - will convert abundant, domestic natural gas into 4 million tons per year of GTL diesel and other products in a cost-efficient and environmentally responsible manner.

GTL diesel is a cleaner-burning, high performance fuel with significant emission reduction benefits. And, unlike other proposed alternatives to conventional petroleum-based fuels, GTL diesel can be used in existing vehicles and the fuel delivery infrastructure without modifications.

This second project will be a game-changer for America's energy future.

Increased domestic energy production, combined with new energy technologies like GTL, will provide the US with both energy security, and a measure of energy independence, while also providing sustainable solutions to address air quality challenges.

Turning now specifically to the benefits that will be reaped by Calcasieu Parish and Louisiana.

Sasol intends to make a capital investment of between USD16 to USD21 billion right here in Calcasieu Parish. This investment will create more than 1 200 new jobs, while retaining the more than 400 jobs already here.

In addition to the appointment of new Sasol colleagues, thousands of construction and indirect jobs will be created by our contractors, subcontractors, partner firms and through related economic activity.

Over and above the contribution we make to job creation and retention, today Sasol is also reaffirming our commitment to this community.

Our contribution to the communities we work and live in goes far beyond our business activities. Equally important, it also extends directly into the local neighbourhoods where we intend to enhance existing civic programmes, increase our charitable presence, and support local businesses by buying from local suppliers and service providers whenever possible.

Sasol is proud to be driving forward with the next phase of our strategic mega-projects that we have announced today. Through our innovative energy and chemicals technologies, we will provide the United States with world class, cleaner-burning fuel, contribute to the country's energy security, boost downstream manufacturing capacity, and diversify the utilisation of domestic gas resources.

On behalf of Sasol and our 35 000 employees around the world, thank you so much for welcoming us.

We look forward to a long and fruitful partnership with our neighbours and our friends here in Calcasieu Parish, and throughout the State of Louisiana.

To us, Louisiana has become our second home - our home away from home.

Thank you!

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